

(UNAUDITED)

Item 4B.
BCWMC 7-18-13

BEGINNING BALANCE	12-Jun-13	637,783.21
ADD:		
General Fund Revenue:		
Interest (Bank Charges)	(5.03)	
2013-14 Assessments:		
CRYSTAL	27,424.00	
MINNETONKA	24,920.00	
Permits:		
Studio M Architects	14000 Carlson Pky	1,500.00
Nordic Ski Foundation	Grade Trails	1,000.00
Reimbursed Construction Costs	4,444.66	
	Total Revenue and Transfers In	59,283.63
DEDUCT:		
Checks:		
2544 Barr Engineering	June Engineering	37,775.20
2545 Amy Herbert	June Secretarial	1,629.65
2546 Kennedy & Graven	May Legal	1,722.80
2547 Keystone Waters LLC	June Administrator	5,847.88
2548 GTS Educational Events	Facilitate meeting	2,022.60
2549 D'Amico Catering	July Meeting	171.10
2550 Wenck Associates	WOMP-June	237.46
	Total Checks	49,406.69
Outstanding from previous month:		
2488 Henn Cty Dept Envir Ser	2012 Riverwatch	2,000.00
2539 Judy Arginteanu	Planning article	50.00
2543 Ted Hoshal	Education Supplies	106.21
Meadowbrook School	2009 Exp-Grant	992.08
ENDING BALANCE	10-Jul-13	647,660.15

	2013/2014 BUDGET	CURRENT MONTH	YTD 2013/2014	BALANCE
OTHER GENERAL FUND REVENUE				
INTEREST EARNED (BANK CHARGES)		(5.03)	(29.62)	
ASSESSMENTS	515,045.00	52,344.00	511,502.00	3,543.00
PERMIT REVENUE	48,000.00	2,500.00	27,300.00	20,700.00
REVENUE TOTAL	563,045.00	54,838.97	538,772.38	24,243.00
EXPENDITURES				
ENGINEERING				
ADMINISTRATION	120,000.00	13,650.13	62,120.76	57,879.24
PLAT REVIEW	60,000.00	6,896.00	35,532.28	24,467.72
COMMISSION MEETINGS	14,250.00	2,372.52	7,033.63	7,216.37
SURVEYS & STUDIES	10,000.00	2,618.00	7,742.00	2,258.00
WATER QUALITY/MONITORING	40,000.00	1,879.86	11,636.71	28,363.29
WATER QUANTITY	11,000.00	1,557.39	4,250.79	6,749.21
WATERSHED INSPECTIONS	7,000.00	861.78	3,175.94	3,824.06
ANNUAL FLOOD CONTROL INSPECTIONS	15,000.00	0.00	0.00	15,000.00
REVIEW MUNICIPAL PLANS	2,000.00	0.00	0.00	2,000.00
ENGINEERING TOTAL	279,250.00	29,835.68	131,492.11	147,757.89
PLANNING				
WATERSHED-WIDE SP-SWMM MODEL	0.00	488.00	488.00	(488.00)
WATERSHED-WIDE P8 WATER QUALITY MODEL	0.00	344.00	9,967.00	(9,967.00)
NEXT GENERATION PLAN	40,000.00	4,072.98	12,234.84	27,765.16
PLANNING TOTAL	40,000.00	4,904.98	22,689.84	17,310.16
ADMINISTRATOR	50,000.00	5,752.50	22,806.82	27,193.18
LEGAL COSTS	18,500.00	1,563.60	7,156.34	11,343.66
AUDIT, INSURANCE & BONDING	15,225.00	0.00	9,550.00	5,675.00
FINANCIAL MANAGEMENT	3,045.00	0.00	0.00	3,045.00
MEETING EXPENSES	2,750.00	171.10	1,292.18	1,457.82
SECRETARIAL SERVICES	40,000.00	2,331.71	16,485.41	23,514.59
PUBLICATIONS/ANNUAL REPORT	2,000.00	0.00	1,947.50	52.50
WEBSITE	2,500.00	0.00	201.00	2,299.00
PUBLIC COMMUNICATIONS	3,000.00	0.00	984.18	2,015.82
WOMP	17,000.00	402.46	5,139.59	11,860.41
EDUCATION AND PUBLIC OUTREACH	14,775.00	0.00	6,268.64	8,506.36
WATERSHED EDUCATION PARTNERSHIPS	15,000.00	0.00	3,500.00	11,500.00
EROSION/SEDIMENT (CHANNEL MAINT)	25,000.00	0.00	0.00	25,000.00
LONG TERM MAINTENANCE (moved to CF)	25,000.00	0.00	0.00	25,000.00
TMDL STUDIES (moved to CF)	10,000.00	0.00	0.00	10,000.00
GRAND TOTAL	563,045.00	44,962.03	229,513.61	333,531.39

	Current	YTD
Construct Exp	4,444.66	518,505.55
Total	49,406.69	748,019.16

BCWMC Construction Account
Fiscal Year: February 1, 2013 through January 31, 2014
July 2013 Financial Report

(UNAUDITED)

Cash Balance 6/12/13			
Cash		1,449,124.40	
Investments: RBC - Federal National Mortgage - 0.85% - Callable 5/23/14		1,004,798.78	
Total Cash & Investments			2,453,923.18
Add:			
Interest Revenue (Bank Charges)		(29.94)	
Investment Interest			
Tax Levy		494,438.66	
Total Revenue			494,408.72
Less:			
CIP Projects Levied - Current Expenses - TABLE A		(1,673.22)	
Proposed & Future CIP Projects to Be Levied - Current Expenses - TABLE B		(2,771.44)	
Total Current Expenses			(4,444.66)
Total Cash & Investments On Hand	07/10/13		2,943,887.24
Total Cash & Investments On Hand		2,943,887.24	
CIP Projects Levied - Budget Remaining - TABLE A		(3,056,873.04)	
Closed Projects Remaining Balance		(112,985.80)	
2013 Anticipated Tax Levy Revenue - TABLE C		494,829.94	
Anticipated Closed Project Balance		381,844.14	
Proposed & Future CIP Project Amount to be Levied - TABLE B		935,000.00	

TABLE A - CIP PROJECTS LEVIED

	Approved Budget	Current Expenses	2013 YTD Expenses	INCEPTION To Date Expenses	Remaining Budget
Plymouth Creek Channel Restoration (2010 CR)	965,200.00	0.00	135.00	933,688.61	31,511.39
Main Stem Crystal to Regent (2010 CR)	636,100.00	0.00	673.50	296,973.53	339,126.47
Wisc Ave/Duluth Street-Crystal (2011 CR)	580,200.00	0.00	484,658.40	537,729.85	42,470.15
North Branch-Crystal (2011 CR-NB)	834,900.00	0.00	439.80	225,760.46	609,139.54
Wirth Lake Outlet Modification (WTH-4)(2012)	202,500.00	85.00	1,098.50	31,240.38	171,259.62
5/13 Increase Budget - \$22,500					
Main Stem Irving Ave to GV Road (2012 CR)	856,000.00	1,588.22	6,673.31	100,465.44	755,534.56
Lakeview Park Pond (ML-8) (2013)	196,000.00	0.00	2,461.95	7,539.50	188,460.50
Four Seasons Mall Area Water Quality Proj (NL-2)	990,000.00	0.00	0.00	70,629.19	919,370.81
	5,260,900.00	1,673.22	496,140.46	2,204,026.96	3,056,873.04

TABLE B - PROPOSED & FUTURE CIP PROJECTS TO BE LEVIED

	Approved Budget - To Be Levied	Current Expenses	2013 YTD Expenses	INCEPTION To Date Expenses	Remaining Budget
2014					
Briarwood / Dawnview Nature Area (BC-7)	200,000.00	475.74	1,720.34	1,873.14	198,126.86
Schaper Pond Enhance Feasibility/Project (SL-1)(SL-3)	587,000.00	1,135.00	7,485.00	51,690.46	535,309.54
Twin Lake Alum Treatment Project (TW-2)	148,000.00	1,001.50	7,006.00	8,677.25	139,322.75
2014 Project Totals	935,000.00	2,612.24	16,211.34	62,240.85	872,759.15
2015					
Main Stem 10th to St Croix	0.00	159.20	248.75	248.75	(248.75)
2015 Project Totals	0.00	159.20	248.75	248.75	(248.75)
Total Proposed & Future CIP Projects to be Levied	935,000.00	2,771.44	16,460.09	62,489.60	872,510.40

TABLE C - TAX LEVY REVENUES

	County Levy	Abatements / Adjustments	Adjusted Levy	Current Received	Year to Date Received	Inception to Date Received	Balance to be Collected	BCWMO Levy
2013 Tax Levy	986,000.00		986,000.00	491,170.06	491,170.06	491,170.06	494,829.94	
2012 Tax Levy	762,010.00		762,010.00	2,781.43	2,781.43	757,193.79	4,816.21	762,010.00
2011 Tax Levy	863,268.83	(2,871.91)	860,396.92	245.17	245.17	854,878.15	5,518.77	862,400.00
2010 Tax Levy	935,298.91	(4,927.05)	930,371.86	11.85	11.85	927,366.92	3,004.94	935,000.00
2009 Tax Levy	800,841.30	(8,054.68)	792,786.62	66.44	66.44	792,798.83	(12.21)	800,000.00
2008 Tax Levy	908,128.08	(4,357.22)	903,770.86	163.71	163.71	903,887.99	(117.13)	907,250.00
				<u>494,438.66</u>			<u>508,040.52</u>	

BCWMC Construction Account

Fiscal Year: February 1, 2013 through January 31, 2014

(UNAUDITED)

July 2013 Financial Report

OTHER PROJECTS:

	Approved Budget	Current Expenses / (Revenue)	2013 YTD Expenses / (Revenue)	INCEPTION To Date Expenses / (Revenue)	Remaining Budget
TMDL Studies					
TMDL Studies	135,000.00	0.00	1,815.00	107,765.15	27,234.85
Sweeney TMDL	119,000.00	0.00	0.00	212,222.86	
Less: MPCA Grant Revenue		0.00	0.00	(163,870.64)	70,647.78
TOTAL TMDL Studies	<u>254,000.00</u>	<u>0.00</u>	<u>1,815.00</u>	<u>156,117.37</u>	<u>97,882.63</u>
Annual Flood Control Projects:					
Flood Control Emergency Maintenance	500,000.00	0.00	0.00	0.00	500,000.00
Flood Control Long-Term Maintenance	573,373.00	0.00	0.00	13,566.33	559,806.67
Sweeney Lake Outlet (2012 FC-1)	250,000.00	0.00	4,090.00	135,857.24	114,142.76
Annual Water Quality					
Channel Maintenance Fund	250,000.00	0.00	0.00	59,718.10	190,281.90
Total Other Projects	<u>1,827,373.00</u>	<u>0.00</u>	<u>5,905.00</u>	<u>365,259.04</u>	<u>1,462,113.96</u>

Cash Balance 6/12/13 **1,338,826.40**

Add:

Transfer from GF 0.00

MPCA Grant-Sweeney Lk 0.00

Less:

Current (Expenses)/Revenue 0.00

Ending Cash Balance 07/10/13 **1,338,826.40**

Additional Capital Needed **(123,288)**

Bassett Creek Construction Project Details

7/10/2013

CIP Projects Levied									
	Total CIP Projects Levied	2010 Plymouth Creek Channel Restoration (2010 CR)	2010 Main Stem Crystal to Regent (2010 CR)	2011 Wisc Ave (Duluth Str)- Crystal (GV)	2011 North Branch - Crystal (2011 CR-NB)	2012 Wirth Lake Outlet Modification (WTH-4)	2012 Main Stem Irving Ave to GV Road (Cedar Lk Rd) (2012CR)	2013 Lakeview Park Pond (ML-8)	2013 Four Seasons Mall Area Water Quality Project (NL-2)
Original Budget Added to Budget	5,238,400 22,500	965,200	636,100	580,200	834,900	180,000 22,500	856,000	196,000	990,000
Expenditures:									
Feb 2004 - Jan 2005	637.50							637.50	
Feb 2005 - Jan 2006									
Feb 2006 - Jan 2007									
Feb 2007 - Jan 2008									
Feb 2008 - Jan 2009	20,954.25	20,954.25							
Feb 2009 - Jan 2010	20,889.00	9,319.95	11,569.05						
Feb 2010 - Jan 2011	114,036.63	30,887.00	11,590.80	34,803.97	31,522.86	2,910.00	1,720.00		602.00
Feb 2011 - Jan 2012	1,183,414.67	825,014.32	235,316.17	9,109.50	10,445.00	22,319.34	71,647.97	1,476.00	8,086.37
Feb 2012 - Jan 2013	367,954.45	47,378.09	37,824.01	9,157.98	183,352.80	4,912.54	20,424.16	2,964.05	61,940.82
Feb 2013 - Jan 2014	496,140.46	135.00	673.50	484,658.40	439.80	1,098.50	6,673.31	2,461.95	
Total Expenditures:	2,204,026.96	933,688.61	296,973.53	537,729.85	225,760.46	31,240.38	100,465.44	7,539.50	70,629.19
Project Balance	3,056,873.04	31,511.39	339,126.47	42,470.15	609,139.54	171,259.62	755,534.56	188,460.50	919,370.81

	Total CIP Projects Levied	2010 Plymouth Creek Channel Restoration (2010 CR)	2010 Main Stem Crystal to Regent (2010 CR)	2011 Wisc Ave (Duluth Str)- Crystal (GV)	2011 North Branch - Crystal (2011 CR-NB)	2012 Wirth Lake Outlet Modification (WTH-4)	2012 Main Stem Irving Ave to GV Road (Cedar Lk Rd) (2012CR)	2013 Lakeview Park Pond (ML-8)	2013 Four Seasons Mall Area Water Quality Project (NL-2)
Project Totals By Vendor									
Barr Engineering	298,446.67	47,863.10	31,435.50	48,811.20	36,727.71	25,776.69	82,791.48	6,338.95	18,702.04
Kennedy & Graven	13,762.40	2,120.10	2,435.25	1,052.50	832.45	2,225.15	1,862.25	1,200.55	2,034.15
City of Golden Valley	738,980.48		255,131.83	483,848.65					
City of Plymouth	911,036.86	861,143.86							49,893.00
City of Crystal	177,815.30				177,815.30				
Com of Trans									
S E H									
Misc									
2.5% Admin Transfer	63,985.25	22,561.55	7,970.95	4,017.50	10,385.00	3,238.54	15,811.71		
Total Expenditures	2,204,026.96	933,688.61	296,973.53	537,729.85	225,760.46	31,240.38	100,465.44	7,539.50	70,629.19

	Total CIP Projects Levied	2010 Plymouth Creek Channel Restoration (2010 CR)	2010 Main Stem Crystal to Regent (2010 CR)	2011 Wisc Ave (Duluth Str)- Crystal (GV)	2011 North Branch - Crystal (2011 CR-NB)	2012 Wirth Lake Outlet Modification (WTH-4)	2012 Main Stem Irving Ave to GV Road (Cedar Lk Rd) (2012CR)	2013 Lakeview Park Pond (ML-8)	2013 Four Seasons Mall Area Water Quality Project (NL-2)
Levy/Grant Details									
2009/2010 Levy	935,000	902,462	32,538						
2010/2011 Levy	862,400		286,300	160,700	415,400				
2011/2012 Levy	762,010					83,111	678,899		
2012/2013 Levy	986,000							162,000	824,000
2013/2014 Levy									
Construction Fund Balance	1,302,990	62,738	2,262	419,500	419,500	21,889	177,101	34,000	166,000
BWSR Grant- BCWMO	652,500	212,250	147,750			75,000	217,500		
Total Levy/Grants	5,500,900	1,177,450	468,850	580,200	834,900	180,000	1,073,500	196,000	990,000
BWSR Grants Received		BWSR Final 4/8/13	BWSR Final 4/8/13			67,500	108,750		

	Bdgt	Exp	Balance
West Medicine	Project closed 6/30/12	1,100,000.00	744,633.58
Twin Lake	Project closed 4/11/13	140,000.00	5,724.35
			355,366.42
			134,275.65

Bassett Creek Construction Project Details

	Proposed & Future CIP Projects (to be Levied)				
	Total Proposed & Future CIP Projects (to be Levied)	2014 Briarwood / Dawnview Water Quality Improve Proj (BC-7)	2014 Scnaper Pond Enhancement Feasibility / Project (SL-1) (SL-3)	2014 Twin Lake In-Lake ULUM Treatment Project (TW-2)	2015 Main Stem - 10th Ave to St Croix
Original Budget Added to Budget	385,000 550,000	200,000	37,000 550,000	148,000	
Expenditures:					
Feb 2004 - Jan 2005					
Feb 2005 - Jan 2006					
Feb 2006 - Jan 2007					
Feb 2007 - Jan 2008					
Feb 2008 - Jan 2009					
Feb 2009 - Jan 2010					
Feb 2010 - Jan 2011					
Feb 2011 - Jan 2012	39,632.49		39,632.49		
Feb 2012 - Jan 2013	6,397.02	152.80	4,572.97	1,671.25	
Feb 2013 - Jan 2014	16,460.09	1,720.34	7,485.00	7,006.00	248.75
Total Expenditures:	62,489.60	1,873.14	51,690.46	8,677.25	248.75
Project Balance	872,510.40	198,126.86	535,309.54	139,322.75	(248.75)

	Total Proposed & Future CIP Projects (to be Levied)	2014 Briarwood / Dawnview Water Quality Improve Proj (BC-7)	2014 Schaper Pond Enhancement Feasibility / Project (SL-1) (SL-3)	2014 Twin Lake In-Lake ULUM Treatment Project (TW-2)	2015 Main Stem - 10th Ave to St Croix
Project Totals By Vendor					
Barr Engineering	61,727.50	1,541.24	51,652.26	8,534.00	
Kennedy & Graven	762.10	331.90	38.20	143.25	248.75
City of Golden Valley					
City of Plymouth					
City of Crystal					
Com of Trans					
S E H					
Misc					
2.5% Admin Transfer					
Total Expenditures	62,489.60	1,873.14	51,690.46	8,677.25	248.75

	Total Proposed & Future CIP Projects (to be Levied)	2014	2014	2014	2015
		Briarwood / Dawnview Water Quality Improve Proj (BC-7)	Schaper Pond Enhancement Feasibility / Project (SL-1) (SL-3)	Twin Lake In-Lake ULUM Treatment Project (TW-2)	Main Stem - 10th Ave to St Croix
Levy/Grant Details					
2009/2010 Levy					
2010/2011 Levy					
2011/2012 Levy					
2012/2013 Levy					
2013/2014 Levy					
Construction Fund Balance					
BWSR Grant- BCWMO					
Total Levy/Grants					

Bassett Creek Construction Project Details

		Other Projects							Totals - All Projects
		Total					2012		
Original Budget Added to Budget	MPCA Grant From GF	Other Projects	TMDL Studies	Sweeney Lake TMDL	Flood Control Emergency Maintenance	Flood Control Long-Term Maintenance	Sweeney Lake Outlet (FC-1)	Channel Maintenance	
		1,647,373.00	105,000.00	119,000.00	500,000.00	748,373.00 (250,000.00)	250,000.00	175,000.00	7,270,773.00
		163,870.64		163,870.64					572,500.00
		180,000.00	30,000.00			75,000.00		75,000.00	163,870.64
Expenditures:									180,000.00
Feb 2004 - Jan 2005									637.50
Feb 2005 - Jan 2006		6,949.19				3,954.44		2,994.75	6,949.19
Feb 2006 - Jan 2007		10,249.09	637.20			9,611.89			10,249.09
Feb 2007 - Jan 2008		113,141.44	23,486.95	89,654.49					113,141.44
Feb 2008 - Jan 2009		117,455.33	31,590.12	47,041.86				38,823.35	138,409.58
Feb 2009 - Jan 2010		76,184.64	31,868.63	44,316.01					97,073.64
Feb 2010 - Jan 2011		45,375.25	15,005.25	25,920.00			4,450.00		159,411.88
Feb 2011 - Jan 2012		12,656.65	168.00	5,290.50			7,198.15		1,235,703.81
Feb 2012 - Jan 2013		21,094.00	3,194.00					17,900.00	395,445.47
Feb 2013 - Jan 2014		126,024.09	1,815.00				124,209.09		638,624.64
Total Expenditures:		529,129.68	107,765.15	212,222.86		13,566.33	135,857.24	59,718.10	2,795,646.24
Project Balance		1,462,113.96	27,234.85	70,647.78	500,000.00	559,806.67	114,142.76	190,281.90	5,391,497.40

Total					2012		Totals - All Projects
Other Projects	TMDL Studies	Sweeney Lake TMDL	Flood Control Emergency Maintenance	Flood Control Long-Term Maintenance	Sweeney Lake Outlet (FC-1)	Channel Maintenance	
223,663.19	104,888.70	94,948.17		9,549.32	14,277.00		583,837.36
5,907.54	1,164.30	2,902.59		24.75	1,461.15	354.75	20,432.04
140,659.09					120,119.09	20,540.00	879,639.57
38,823.35						38,823.35	949,860.21
							177,815.30
3,992.26				3,992.26			3,992.26
101,598.10		101,598.10					101,598.10
14,486.15	1,712.15	12,774.00					14,486.15
							63,985.25
Total Expenditures	107,765.15	212,222.86		13,566.33	135,857.24	59,718.10	2,795,646.24

Total					2012		Totals - All Projects
Other Projects	TMDL Studies	Sweeney Lake TMDL	Flood Control Emergency Maintenance	Flood Control Long-Term Maintenance	Sweeney Lake Outlet (FC-1)	Channel Maintenance	
163,870.64		163,870.64					935,000
60,000.00	10,000			25,000		25,000	922,400
60,000.00	10,000			25,000		25,000	822,010
60,000.00	10,000			25,000		25,000	1,046,000
							1,302,990
							652,500
Total Levy/Grants	30,000	163,870.64		75,000		75,000	5,680,900

BWSR Grants Received