

Bassett Creek Watershed Commission
 General Fund (Administration) Financial Report
 Fiscal Year: February 1, 2019 through January 31, 2020
 MEETING DATE: December 19, 2019

Item 4B.
BCWMC 12-19-19

(UNAUDITED)

BEGINNING BALANCE	13-Nov-19	486,915.14
ADD:		
General Fund Revenue:		
Interest less Bank Fees		(0.32)
Permits:		
Dominium Development	BCWMC 2019-25	4,500.00
Sathre-Bergquist	BCWMC 2019-26	500.00
Other:		
Met Council	WOMP SG-10379 Final	1,000.00
Reimbursed Construction Costs		68,567.54
	Total Revenue and Transfers In	74,567.22
DEDUCT:		
Checks:		
3253 Barr Engineering	Nov Engineering	63,391.26
3254 Kennedy & Graven	Oct Legal	1,154.20
3255 Keystone Waters	Nov Admin	6,513.86
3256 Lawn Chair Gardener	Nov Admin/Outreach	1,709.16
3257 Triple D Espresso	Dec Meeting	111.75
3258 Wenck Associates	WOMP	518.90
3259 Metro Blooms	Harrison Neighborhood	25,364.10
3260 City of Plymouth	Plymouth Creek Restoration	18,254.80
	Total Checks/Deductions	117,018.03
Outstanding from previous month:		
3249 Hennepin Cty Environment	River Watch Program	1,000.00
ENDING BALANCE	13-Nov-19	444,464.33

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(UNAUDITED)

Fiscal Year: February 1, 2019 through January 31, 2020

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	2019/2020 BUDGET	CURRENT MONTH	YTD 2019/2020	BALANCE
OTHER GENERAL FUND REVENUE				
ASSESSMENTS TO CITIES	529,850		529,850.00	0.00
PROJECT REVIEW FEES	60,000	5,000.00	47,596.50	12,403.50
WOMP REIMBURSEMENT	5,000	1,000.00	5,500.00	(500.00)
METROPOLITAN COUNCIL - LRT			10,399.50	
METRO BLOOMS - MET COUNCIL GRANT			1,000.00	
THREE RIVERS PARK DISTRICT - CURLY LEAF POND			1,694.22	
CITY OF MINNEAPOLIS-BASSETT CREEK STUDY			51,398.11	
TRANSFERS FROM LONG TERM FUND & CIP	76,000		0.00	76,000.00
REVENUE TOTAL	670,850	6,000.00	647,438.33	87,903.50
EXPENDITURES				
ENGINEERING & MONITORING				
TECHNICAL SERVICES	130,000	19,559.21	133,992.81	(3,992.81)
DEV/PROJECT REVIEWS	80,000	4,967.00	48,885.20	31,114.80
NON-FEE/PRELIM REVIEWS	15,000	5,282.18	28,616.98	(13,616.98)
COMMISSION AND TAC MEETINGS	12,000	1,343.12	11,636.86	363.14
SURVEYS & STUDIES	20,000	0.00	16,315.96	3,684.04
WATER QUALITY/MONITORING	78,000	1,337.25	53,631.72	24,368.28
WATER QUANTITY	10,000	0.00	9,998.36	1.64
WATERSHED INSPECTIONS -EROSION CONTROL	0	0.00	771.50	(771.50)
ANNUAL FLOOD CONTROL INSPECTIONS	48,000	3,601.18	22,750.18	25,249.82
REVIEW MUNICIPAL PLANS	4,000	1,347.50	4,986.00	(986.00)
WOMP	20,500	1,524.08	16,224.92	4,275.08
XP-SWMM MODEL UPDATES/REVIEWS	0	0.00	0.00	0.00
APM / AIS WORK	32,000	0.00	16,246.12	15,753.88
ENGINEERING & MONITORING TOTAL	449,500	38,961.52	364,056.61	85,443.39
PLANNING				
Next Generation Plan Development	12,000	0.00	0.00	12,000.00
MAINTENANCE FUNDS TOTAL	12,000	0.00	0.00	12,000.00
ADMINISTRATION				
ADMINISTRATOR	69,200	5,454.00	54,846.00	14,354.00
LEGAL COSTS	17,000	1,154.20	9,661.95	7,338.05
AUDIT, INSURANCE & BONDING	18,000	0.00	15,892.00	2,108.00
FINANCIAL MANAGEMENT	3,500	0.00	0.00	3,500.00
MEETING EXPENSES	1,500	111.75	1,229.25	270.75
ADMINISTRATIVE SERVICES	15,000	1,660.56	11,136.85	3,863.15
ADMINISTRATION TOTAL	124,200	8,380.51	92,766.05	31,433.95
OUTREACH & EDUCATION				
PUBLICATIONS/ANNUAL REPORT	1,300	0.00	1,263.00	37.00
WEBSITE	3,000	0.00	1,617.48	1,382.52
PUBLIC COMMUNICATIONS	1,000	0.00	877.72	122.28
EDUCATION AND PUBLIC OUTREACH	25,000	1,108.46	22,585.41	2,414.59
WATERSHED EDUCATION PARTNERSHIPS	15,850	0.00	13,810.00	2,040.00
OUTREACH & EDUCATION TOTAL	46,150	1,108.46	40,153.61	5,996.39
MAINTENANCE FUNDS				
EROSION/SEDIMENT (CHANNEL MAINT)	25,000	0.00	0.00	25,000.00
LONG TERM MAINTENANCE (moved to CF)	25,000	0.00	0.00	25,000.00
MAINTENANCE FUNDS TOTAL	50,000	0.00	0.00	50,000.00
TMDL WORK				
TMDL IMPLEMENTATION REPORTING	10,000	0.00	214.50	9,785.50
TMDL WORK TOTAL	10,000	0.00	214.50	9,785.50
DUE FROM OTHER GOVERNMENTS				
Due from City of Minneapolis	0	0.00	91,681.96	(91,681.96)
	0	0.00	91,681.96	(91,681.96)
TOTAL EXPENSES	691,850	48,450.49	588,872.73	102,977.27

Cash Balance 11/13/19				
Cash			1,674,534.97	1,674,534.97
		Total Cash		
Investments:				
	Minnesota Municipal Money Market (4M Fund)		2,500,000.00	
	2018-19 Dividends		44,653.88	
	2019-20 Dividends		34,388.55	
	Dividends-Current		3,098.29	
		Total Investments		2,582,140.72
		Total Cash & Investments		4,256,675.69
Add:				
	Interest Revenue (Bank Charges)		(1.82)	
	Hennepin County - Tax Settlement		686,400.22	
		Total Revenue		686,398.40
Less:				
	CIP Projects Levied - Current Expenses - TABLE A		(19,193.20)	
	Proposed & Future CIP Projects to Be Levied - Current Expenses - TABLE B		(23,487.74)	
		Total Current Expenses		(42,680.94)
		Total Cash & Investments On Hand 12/19/19		4,900,393.15
	Total Cash & Investments On Hand		4,900,393.15	
	Current Anticipated Levy -2019 (July 19/Dec 19/Jan 20)		14,671.88	
	Current Anticipated Levy -2020 (July 20/Dec 20/Jan 21)		1,500,000.00	
	CIP Projects Levied - Budget Remaining - TABLE A		(6,791,968.15)	
	Closed Projects Remaining Balance		(376,903.12)	
	2012 - 2017 Anticipated Tax Levy Revenue - TABLE C		8,547.78	
	2018 Anticipated Tax Levy Revenue - TABLE C		10,861.11	
	Anticipated Closed Project Balance		(357,494.23)	
	Proposed & Future CIP Project Amount to be Levied - TABLE B		0.00	

TABLE A - CIP PROJECTS LEVIED

	Approved Budget	Current Expenses	2019 YTD Expenses	INCEPTION To Date Expenses	Remaining Budget	Grant Funds Received
Lakeview Park Pond (ML-8) (2013)	11,590	0.00	0.00	11,589.50	0.00	
Four Seasons Mall Area Water Quality Proj (NL-2)	990,000	261.00	3,331.72	166,239.06	823,760.94	
2014						
Schaper Pond Enhance Feasibility/Project (SL-1)(SL-3)	612,000	677.40	51,616.59	427,671.45	184,328.55	
Briarwood / Dawnview Nature Area (BC-7)	250,000	0.00	0.00	250,000.00	0.00	
Twin Lake Alum Treatment Project (TW-2)	163,000	0.00	0.00	91,037.82	71,962.18	
2015						
Main Stem 10th to Duluth (CR2015) Close Project	1,503,000	0.00	114,601.05	1,118,347.29		
2016						
Northwood Lake Pond (NL-1) ²	822,140					
Budget Amendment	611,600	1,433,740	0.00	0.00	1,447,143.38	(13,403.38)
2017						
Main Stem Cedar Lk Rd-Dupont (2017CR-M)	400,000	1,064,472	0.00	0.00	132,029.25	932,442.75
	664,472					
Plymouth Creek Restoration (2017 CR-P)	580,930	863,573	18,254.80	32,638.94	627,329.10	236,243.90
	282,643					
2018						
Bassett Creek Park & Winnetka Ponds Dredging (BCP-2)	1,000,000	0.00	179.10	132,991.90	867,008.10	
2019						
Decola Ponds B&C Improvement(BC-2,BC-3,BC-8)	1,031,500	0.00	157.50	85,967.56	945,532.44	34,287
Westwood Lake Water Quality Improvement Project(Feasibility)	404,500	0.00	0.00	41,064.20	363,435.80	
2020						
Bryn Mawr Meadows (BC-5)	904,900	0.00	2,183.47	97,687.03	807,212.97	
Jevne Park Stormwater Mgmt Feasibility (ML-21)	500,000	0.00	15,936.46	46,390.75	453,609.25	
Crane Lake Improvement Proj (CL-3)	582,837	0.00	6,838.50	12,000.85	570,836.15	
Sweeney Lake WQ Improvement Project (SL-8)	550,000	0.00	1,001.50	1,001.50	548,998.50	
	11,865,112	19,193.20	228,484.83	4,688,490.64	6,791,968.15	

TABLE B - PROPOSED & FUTURE CIP PROJECTS TO BE LEVIED

	Approved Budget - To Be Levied	Current Expenses	2019 YTD Expenses	INCEPTION To Date Expenses	Remaining Budget
2021					
Main Stem Dredging Project (BC-7)	0	9,406.50	26,992.12	35,982.88	(35,982.88)
Mt Olivet Stream Restoration (MN-20)	0	6,953.62	10,740.12	12,006.12	(12,006.12)
Parkers Lake Stream Restoration (PL-7)	0	7,127.62	14,525.08	16,183.08	(16,183.08)
2021 Project Totals	0	23,487.74	52,257.32	64,172.08	(64,172.08)
Total Proposed & Future CIP Projects to be Levied	0	23,487.74	52,257.32	64,172.08	(64,172.08)

TABLE C - TAX LEVY REVENUES

	County Levy	Abatements / Adjustments	Adjusted Levy	Current Received	Year to Date Received	Inception to Date Received	Balance to be Collected	BCWMO Levy
2020 Tax Levy	1,500,000.00		1,500,000.00				1,500,000.00	1,500,000.00
2019 Tax Levy	1,436,000.00		1,436,000.00	689708.35	1,421,328.12	1,421,328.12	14,671.88	1,436,000.00
2018 Tax Levy	1,346,815.00		1,346,815.00	(2090.64)	(544.54)	1,335,953.89	10,861.11	947,115.00
2017 Tax Levy	1,303,600.00	(10,691.48)	1,292,908.52	(1322.90)	(2,077.64)	1,287,681.99	5,226.53	1,303,600.00
2016 Tax Levy	1,222,000.00	(9,526.79)	1,212,473.21	53.39	235.12	1,210,059.79	2,413.42	1,222,000.00
2015 Tax Levy	1,000,000.00	32.19	1,000,032.19	12.98	112.43	999,350.47	681.72	1,000,000.00
2014 Tax Levy	895,000.00	(8,533.75)	886,466.25	39.04	451.48	886,240.14	226.11	895,000.00
				686,400.22			34,080.77	

OTHER PROJECTS:

	Approved Budget	Current Expenses / (Revenue)	2019 YTD Expenses / (Revenue)	INCEPTION To Date Expenses / (Revenue)	Remaining Budget
TMDL Studies					
TMDL Studies	135,000.00	0.00	0.00	107,765.15	27,234.85
TOTAL TMDL Studies	135,000.00	0.00	0.00	107,765.15	27,234.85
Flood Control Long-Term					
Flood Control Long-Term Maintenance	694,573.00	522.50	46,572.50	388,022.91	
Less: State of MN - DNR Grants		0.00	(44,304.90)	(141,846.90)	
	694,573.00	522.50	2,267.60	246,176.01	448,396.99
Annual Flood Control Projects:					
Flood Control Emergency Maintenance	500,000.00	0.00	0.00	0.00	500,000.00
Annual Water Quality					
Channel Maintenance Fund	400,000.00	0.00	0.00	255,619.60	144,380.40
Metro Blooms Harrison Neighborhood CWF Grant Project					
BWSR Grant	134,595.00	25,364.10	62,110.05	85,986.89	48,608.11
	134,595.00	25,364.10	62,110.05	(67,298.00)	(67,298.00)
	134,595.00	25,364.10	62,110.05	18,688.89	
Total Other Projects	1,864,168.00	25,886.60	64,377.65	560,951.65	1,101,322.35

Cash Balance 11/13/19	1,020,219.00
Add:	
Transfer from GF	0.00
Less:	
Current (Expenses)/Revenue	(25,886.60)
Ending Cash Balance 12/19/19	994,332.40
Additional Capital Needed	(106,990)

Bassett Creek Construction Project Details

Proposed & Future CIP Projects (to be Levied)

Other Projects

	Proposed & Future CIP Projects (to be Levied)				DNR Grant From GF	Other Projects						Totals - All Projects
	Total Proposed & Future CIP Projects (to be Levied)	2021 Main Stem Dredging Project (BC-7)	2021 Mr Olivet Stream Restoration (MN-20)	2021 Parkers Lake Stream Restoration (PL-7)		Total Other Projects	TMDL Studies	Flood Control Emergency Maint	Flood Control Long-Term Maint	Channel Maint	Metro Blooms Harrison Project	
Original Budget												
Added to Budget						1,282,373.00	105,000.00	500,000.00	752,373.00	175,000.00	134,595.00	12,720,295.00
Reduce Budget						(250,000.00)			(250,000.00)			(207,463.21)
						141,846.90			141,846.90			141,846.90
						447,200.00	30,000.00		192,200.00	225,000.00		447,200.00
Expenditures:												
Feb 2004 - Jan 2014						245,426.23	107,765.15		43,195.48	94,465.60		513,218.76
Feb 2015-Jan 2016						137,357.54			110,580.19	26,777.35		444,425.99
Feb 2016-Jan 2017						152,070.74			152,070.74			2,976,441.27
Feb 2017-Jan 2018						75,811.00			14,896.00	60,915.00	8,396.89	415,089.72
Feb 2018-Jan 2019						94,169.65			20,708.00	73,461.65	15,479.95	815,665.23
Feb 2019-Jan 2020	64,172.08	35,982.88	12,006.12	16,183.08		46,572.50			46,572.50		62,110.05	339,229.41
Total Expenditures:	64,172.08	35,982.88	12,006.12	16,183.08		751,407.66	107,765.15		388,022.91	255,619.60	85,986.89	5,504,070.38
Project Balance	(64,172.08)	(35,982.88)	(12,006.12)	(16,183.08)		1,120,012.24	27,234.85	500,000.00	448,396.99	144,380.40	48,608.11	7,847,808.31
Project Totals By Vendor												
Barr Engineering	64,172.08	35,982.88	12,006.12	16,183.08		455,220.00	104,888.70		350,331.30			1,355,560.76
Kennedy & Graven						2,648.25	1,164.30		1,099.35	384.60		13,993.05
City of Golden Valley						55,287.50				55,287.50		1,682,675.40
City of Minneapolis						38,823.35				38,823.35		38,823.35
City of Plymouth						100,209.15				100,209.15		627,116.48
City of New Hope						29,240.00				29,240.00		1,444,507.55
City of Crystal						31,675.00				31,675.00		95,424.85
MPCA												2,500.00
Blue Water Science												3,900.00
Metro Blooms											85,986.89	
Misc						5,704.41	1,712.15		3,992.26			5,704.41
2-2.5% Admin Transfer												130,787.98
Transfer to General Fund						32,600.00			32,600.00			32,600.00
Total Expenditures	64,172.08	35,982.88	12,006.12	16,183.08		751,407.66	107,765.15		388,022.91	255,619.60	85,986.89	5,433,593.83
Levy/Grant Details												
2010 -2014 Levies					2010-2017		30,000		175,000	175,000		1,881,000
2014/2015 Levy					2017/18	42,200.00			17,200	25,000		1,042,200
2015-2016 Levy					2018/19					25,000		
2016-2017 Levy												
2017-2018 Levy												
2018-2019 Levy												
2019-2020 Levy												
Construction Fund Balance												703,000
BWSR Grant- BCWMO												470,000
DNR Grants-LT Maint					DNR Grant	93,000.00			93,000			
Total Levy/Grants						540,200.00	30,000		285,200	225,000		4,096,200