

**Bassett Creek Watershed Management Commission**  
**Statement of Financial Position as of 9/30/2024**

Unaudited		400	100	
		Capital Improvement Projects	General Fund	TOTAL
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Checking/Savings</b>				
·	101 · Wells Fargo Checking	0.00	0.00	0.00
·	102 · 4MP Fund Investment	3,501,986.62	400,717.80	3,902,704.42
·	103 · 4M Fund Investment	3,306,772.27	846,448.98	4,153,221.25
	104 · US Bank Checking	-0.00	-934.55	-934.55
<b>Total Checking/Savings</b>		<b>6,808,758.89</b>	<b>1,246,232.23</b>	<b>8,054,991.12</b>
<b>Accounts Receivable</b>				
·	111 · Accounts Receivable	0.00	0.00	0.00
·	112 · Due from Other Governments	0.00	0.00	0.00
·	113 · Delinquent Taxes Receivable	22,306.08	0.00	22,306.08
<b>Total Accounts Receivable</b>		<b>22,306.08</b>	<b>0.00</b>	<b>22,306.08</b>
<b>Other Current Assets</b>				
·	114 · Prepays	0.00	3,294.00	3,294.00
·	116 · Undeposited Funds	0.00	0.00	0.00
<b>Total Other Current Assets</b>		<b>0.00</b>	<b>3,294.00</b>	<b>3,294.00</b>
<b>Total Current Assets</b>		<b>6,831,064.97</b>	<b>1,249,526.23</b>	<b>8,080,591.20</b>
<b>TOTAL ASSETS</b>		<b>6,831,064.97</b>	<b>1,249,526.23</b>	<b>8,080,591.20</b>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Liabilities</b>				
<b>Current Liabilities</b>				
<b>Accounts Payable</b>				
·	211 · Accounts Payable	56,563.05	81,195.19	137,758.24
<b>Total Accounts Payable</b>		<b>56,563.05</b>	<b>81,195.19</b>	<b>137,758.24</b>
<b>Other Current Liabilities</b>				
·	212 · Unearned Revenue	150,000.00	0.00	150,000.00
·	251 · Unavailable Rev - property	22,306.08	0.00	22,306.08
<b>Total Other Current Liabilities</b>		<b>172,306.08</b>	<b>0.00</b>	<b>172,306.08</b>
<b>Total Current Liabilities</b>		<b>228,869.13</b>	<b>81,195.19</b>	<b>310,064.32</b>
<b>Total Liabilities</b>		<b>228,869.13</b>	<b>81,195.19</b>	<b>310,064.32</b>
<b>Equity</b>				
·	311 · Nonspendable prepays	0.00	3,294.00	3,294.00
·	312 · Restricted for improvements	4,562,582.00	0.00	4,562,582.00
·	314 · Res for following year budget	0.00	149,700.00	149,700.00
·	315 · Unassigned Funds	0.00	256,519.07	256,519.07
·	32000 · Retained Earnings	2,191,053.30	467,695.43	2,658,748.73
<b>Net Income</b>		<b>-151,439.46</b>	<b>291,122.54</b>	<b>139,683.08</b>
<b>Total Equity</b>		<b>6,602,195.84</b>	<b>1,168,331.04</b>	<b>7,770,526.88</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>		<b>6,831,064.97</b>	<b>1,249,526.23</b>	<b>8,080,591.20</b>

<b>Bassett Creek Watershed Management Commission</b>						
<b>Statement of Revenues, Expenditures, and changes in Fund Balance - General Fund</b>						
<b>9/30/2024</b>						
<b>Unaudited</b>						
		<b>Annual Budget</b>	<b>October</b>	<b>November</b>	<b>Year to Date</b>	<b>Budget Balance</b>
<b>Ordinary Income/Expense</b>						
<b>Income</b>						
	410 · Special Projects Fund	0.00	0.00		0.00	0.00
	411 · Assessments to Cities	622,500.00	0.00		622,500.00	0.00
	412 · Project Review Fees	77,000.00	8,500.00		43,726.13	33,273.87
	413 · WOMP Reimbursement	5,000.00	0.00		4,500.00	500.00
	414 · State of MN Grants	0.00	0.00		387.50	-387.50
	415 · Investment earnings	0.00	31,149.03		288,601.54	-288,601.54
	416 · TRPD Reimbursement	5,000.00	0.00		0.00	5,000.00
	417 · Transfer from LT & CIP	227,840.00	0.00		0.00	227,840.00
	418 · Property Taxes	0.00	0.00		0.00	0.00
	419 · Insurance Dividend	0.00	0.00		0.00	0.00
	420 · Hennepin County Grant Funds	0.00	0.00		0.00	0.00
	<b>Total Income</b>	<b>937,340.00</b>	<b>39,649.03</b>	<b>0.00</b>	<b>959,715.17</b>	<b>-22,375.17</b>
<b>Expense</b>						
<b>1000 · Engineering</b>						
	1010 · Technical Services	145,000.00	6,968.50	8,937.00	115,471.60	29,528.40
	1020 · Development/Project Review	90,000.00	2,506.50	7,977.00	50,380.00	39,620.00
	1030 · Non-fee and Preliminary Re	30,000.00	841.50	1,520.00	32,460.50	-2,460.50
	1040 · Commission and TAC Meeti	15,000.00	758.50	804.50	12,159.39	2,840.61
	1050 · Surveys and Studies	15,000.00	0.00	0.00	0.00	15,000.00
	1060 · Water Quality / Monitoring	186,900.00	12,894.00	19,127.42	128,366.48	58,533.52
	1070 · Water Quantity	9,000.00	495.00	495.00	5,960.00	3,040.00
	1080 · Annual Flood Control Inspe	85,000.00	942.00	8,707.85	15,267.85	69,732.15
	1090 · Municipal Plan Review	2,000.00	0.00	0.00	0.00	2,000.00
	1100 · Watershed Monitoring Prog	26,500.00	2,508.74	1,450.75	24,091.12	2,408.88
	1110 · Annual XP-SWMM Model Up	3,000.00	0.00	0.00	148.00	2,852.00
	1120 · TMDL Implementation Repo	0.00	0.00	0.00	0.00	0.00
	1130 · APM/AIS Work	40,000.00	0.00	0.00	16,621.95	23,378.05
	1140 · Erosion Control Inspections	0.00	0.00	0.00	0.00	0.00
	1000 · Engineering - Other	0.00	0.00	0.00	0.00	0.00
	<b>Total 1000 · Engineering</b>	<b>647,400.00</b>	<b>27,914.74</b>	<b>49,019.52</b>	<b>400,926.89</b>	<b>246,473.11</b>
<b>2000 · Plan Development</b>						
	2010 · Next Gen Plan Developmen	47,650.00	11,846.50	18,155.25	98,778.50	-51,128.50
	2000 · Plan Development - Other	0.00	0.00	0.00	0.00	0.00
	<b>Total 2000 · Plan Development</b>	<b>47,650.00</b>	<b>11,846.50</b>	<b>18,155.25</b>	<b>98,778.50</b>	<b>-51,128.50</b>
<b>3000 · Administration</b>						
	3010 · Administrator	78,750.00	4,050.00	4,162.50	45,731.25	33,018.75
	3020 · MAWD Dues	7,500.00	0.00	0.00	0.00	7,500.00
	3030 · Legal	26,520.00	934.55	3,116.10	20,567.83	5,952.17
	3040 · Financial Management	17,000.00	1,376.28	1,334.00	12,477.74	4,522.26
	3050 · Audit, Insurance & Bond	18,700.00	0.00	0.00	27,133.00	-8,433.00
	3060 · Meeting Catering	2,400.00	197.53	197.53	1,934.52	465.48
	3070 · Administrative Services	2,570.00	491.03	605.87	3,530.31	-960.31
	3000 · Administration - Other	0.00	0.00	0.00	0.00	0.00
	<b>Total 3000 · Administration</b>	<b>153,440.00</b>	<b>7,049.39</b>	<b>9,416.00</b>	<b>111,374.65</b>	<b>42,065.35</b>
<b>4000 · Education</b>						
	4010 · Publications / Annual Report	1,200.00	0.00	0.00	1,008.50	191.50
	4020 · Website	1,600.00	912.53	0.00	1,606.50	-6.50
	4030 · Watershed Education Partn	18,350.00	0.00	0.00	18,850.00	-500.00
	4040 · Education and Public Outre	28,000.00	2,000.00	375.32	5,030.55	22,969.45
	4050 · Public Communications	1,000.00	68.64	0.00	273.44	726.56
	4000 · Education - Other	0.00	0.00	0.00	0.00	0.00
	<b>Total 4000 · Education</b>	<b>50,150.00</b>	<b>2,981.17</b>	<b>375.32</b>	<b>26,768.99</b>	<b>23,381.01</b>
<b>5000 · Maintenance</b>						
	5010 · Channel Maintenance Fund	25,000.00	0.00	0.00	0.00	25,000.00
	5020 · Flood Control Project Long	35,000.00	0.00	0.00	0.00	35,000.00
	5000 · Maintenance - Other	0.00	0.00	0.00	0.00	0.00
	<b>Total 5000 · Maintenance</b>	<b>60,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>60,000.00</b>
<b>6000 · Special Projects</b>						
	6010 · Medicine Lake TMDL Asses	85,400.00	3,804.00	3,985.10	30,499.60	54,900.40
	6020 · Street Sweeping Prioritizati	0.00	0.00	244.00	244.00	-244.00
	<b>Total 6000 · Special Projects</b>	<b>85,400.00</b>	<b>3,804.00</b>	<b>4,229.10</b>	<b>30,743.60</b>	<b>54,656.40</b>
	<b>Total Expense</b>	<b>1,044,040.00</b>	<b>53,595.80</b>	<b>81,195.19</b>	<b>668,592.63</b>	<b>320,790.97</b>

<b>Bassett Creek Watershed Management Commission</b>						
<b>Statement of Revenues, Expenditures, and changes in Fund Balance - Construction Fund</b>						
<b>9/30/2024</b>						
<b>Unaudited</b>						
		<b>Project Budget</b>	<b>November</b>	<b>Year to Date</b>	<b>Date Expense</b>	<b>Remaining Budget</b>
<b>Expense</b>						
·	1000 · Engineering	0.00	0.00	0.00	0.00	0.00
·	2024CR-M · CIP-BS Main Stem Restore	1,941,000.00	63.00	1,834.00	87,329.39	1,853,670.61
·	2026CR-P · Plymouth Creek Restor Dunk 38	0.00	0.00	65,807.71	108,261.58	-108,261.58
·	BC-12 · CIP-CostShare Pur High Eff St S	150,000.00	0.00	0.00	0.00	150,000.00
·	BC-14 · CIP-Sochacki Pk Wter Quality Im	600,000.00	0.00	0.00	0.00	600,000.00
·	BC-238 · CIP-DeCola Ponds B&C	1,600,000.00	0.00	0.00	1,507,985.31	92,014.69
·	BC-2381 · CIP-DeCola Ponds/Wildwood Pk	1,300,000.00	0.00	0.00	77,749.39	1,222,250.61
·	BC-5 · CIP-Bryn Mawr Meadows	1,835,000.00	0.00	9,217.58	755,689.56	1,079,310.44
·	BC-7 · CIP-Main Stem Lagoon Dredging	2,759,000.00	0.00	197.50	1,589,533.34	1,169,466.66
·	BCP-2 · CIP- Basset Cr Pk & Winnetka	1,123,351.00	0.00	0.00	1,075,698.32	47,652.68
·	ML-12 · CIP-Medley Park Stormwater	1,500,000.00	0.00	1,121,028.11	1,219,246.72	280,753.28
·	ML-20 · CIP-Mount Olive Stream Restore	178,100.00	0.00	0.00	178,100.00	0.00
·	ML-21 · CIP-Jevne Park Stormwater Mgmt	500,000.00	0.00	0.00	56,390.75	443,609.25
·	ML-22 · CIP-Ponderosa Wood Strm Restora	352,000.00	8,377.50	12,074.00	55,863.81	296,136.19
·	NL-2 · CIP-Four Seasons Mall	990,000.00	1,936.00	1,936.00	206,151.06	783,848.94
·	PL-7 · CIP-Parkers Lake Stream Restore	485,000.00	0.00	3,313.50	237,566.62	247,433.38
·	SL-3 · CIP-Schaper Pond	612,000.00	30,580.76	44,358.00	532,499.96	79,500.04
·	SL-8 · CIP-Sweeney Lake WQ Improvement	568,080.00	0.00	0.00	568,064.13	15.87
·	TW-2 · CIP-Twin Lake Alum Treatment	163,000.00	0.00	0.00	91,037.82	71,962.18
·	CL-4 · CIP-Crane Lake Chloride Reduction F	0.00	15,605.79	19,900.81	19,900.81	-19,900.81
<b>Total Expense</b>		<b>16,656,531.00</b>	<b>56,563.05</b>	<b>1,259,766.40</b>	<b>8,367,068.57</b>	<b>8,289,462.43</b>

