

**A RESOLUTION APPROVING AND RATIFYING AN AMENDMENT TO THE
PROJECT BUDGET FOR NORTHWOOD LAKE IMPROVEMENT PROJECT**

Bassett Creek Watershed Management Commission
Resolution #16-____

WHEREAS, the Bassett Creek Watershed Management Commission (“BCWMC”) entered into a cooperative agreement (“Agreement”) with the City of New Hope (“City”) on August 20, 2015 to provide funding for a water quality improvement project described as the Northwood Lake Improvement Project (NL-1) within the City (the “Project”);

WHEREAS, the original estimated cost for the Project was \$1,422,140, but as the Project progressed the estimated cost increased to \$1,710,140;

WHEREAS, in order to respond to the cost increase, and to reflect the fact the BCWMC received for the Project a \$400,000 grant in addition to a previous \$300,000 grant from the from the Minnesota Board of Water and Soil Resources and the Minnesota Pollution Control Agency, respectively, the BCWMC and the City executed a first amendment to the Agreement dated February 18, 2016 to increase the total amount of the potential reimbursement payments from the BCWMC to the City for the Project to \$1,433,740; and

WHEREAS, the BCWMC auditor indicated that in addition to having executed a written amendment to the Agreement to provide for the adjusted reimbursement amount for the Project, the BCWMC Board of Commissioners also needs to act by resolution to formally amend the budget for the Project.

NOW, THEREFORE, BE IT RESOLVED, by the Board of Commissioners (“Board”) of the BCWMC as follows:

1. The Board hereby approves and ratifies an amendment to budget for the Project to increase the total not to exceed amount to be reimbursed to the City for the Project to \$1,433,740.
2. The Board authorizes and directs the BCWMC Administrator and the BCWMC Deputy Treasurer to take such additional actions as may be needed to document and account for the amendment to the Project budget as may be needed to respond to the auditor’s recommendations.

Adopted by the Board of Commissioners of the Bassett Creek Watershed Management Commission this 18th day of August, 2016.

Chair

Attest:

Secretary

Resolution No. _____: Offered by Commissioner _____, seconded by
Commissioner _____, adopted by a vote of _____ at the regular
meeting of the Board of Commissioners of Bassett Creek Watershed Management Commission
on August 18, 2016.