

Bassett Creek Watershed Management Commission General Account
 General Fund (Administration) Financial Report

Fiscal Year: February 1, 2016 through January 31, 2017

MEETING DATE: September 15, 2016

Item 4B.
 BCWMC 9-15-16

(UNAUDITED)

BEGINNING BALANCE	10-Aug-16		612,705.43
ADD:			
General Fund Revenue:			
Interest less Bank Fees		(12.11)	
Permits:			
LLW Partners LLC	BCWMC 2016-25	1,700.00	
Lake West Developmen	BCWMC 2016-30	1,500.00	
WSB Associates Inc	BCWMC 2016-29	2,000.00	
Envir Resources Mgmt	BCWMC 2016-31	2,200.00	
Reimbursed Construction Costs		27,329.04	
		Total Revenue and Transfers In	34,716.93
DEDUCT:			
Checks:			
2885 Barr Engineering	Aug Engineering	53,394.46	
2886 Kennedy & Graven	July Legal	915.40	
2887 Keystone Waters LLC	Aug Administrator	5,150.00	
2888 Triple D Espresso	Sept Meeting	103.98	
2889 Wenck Associates	Aug Outlet Monitoring	1,929.27	
2890 Finance & Commerce	PH Notice	116.39	
2891 Lawn Chair Gardener	Newsletter/columns	960.00	
2892 Guy Mueller	Conference Registration	170.00	
2893 Michael Scanlan	Conference Registrations	315.00	
2894 Amy Herbert LLC	Aug Secretarial	434.00	
	Total Checks		63,488.50
Outstanding from previous month:			
2884 Amy Herbert LLC	July Secretarial	310.00	
	Total Expenses		63,488.50
ENDING BALANCE	6-Sep-16		583,933.86

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	2016 / 2017 BUDGET	CURRENT MONTH	YTD 2016 / 2017	BALANCE
OTHER GENERAL FUND REVENUE				
ASSESSMENTS TO CITIES	490,345	0.00	490,344.00	1.00
PROJECT REVIEW FEES	60,000	7,400.00	42,200.00	17,800.00
WOMP REIMBURSEMENT	5,000	0.00	4,500.00	500.00
MET COUNCIL REIMBURSEMENTS-LRT PROJECTS	0	0.00	19,749.00	(19,749.00)
TRANSFERS FROM LONG TERM FUND & CIP	27,055	0.00	0.00	27,055.00
REVENUE TOTAL	582,400	7,400.00	556,793.00	25,607.00
EXPENDITURES				
ENGINEERING & MONITORING				
TECHNICAL SERVICES	120,000	8,606.97	68,614.57	51,385.43
DEV/PROJECT REVIEWS	65,000	6,375.64	65,488.88	(488.88)
NON-FEE/PRELIM REVIEWS	15,000	631.50	23,881.94	(8,881.94)
COMMISSION AND TAC MEETINGS	13,000	511.50	8,690.38	4,309.62
SURVEYS & STUDIES	25,000	3,421.38	18,770.22	6,229.78
WATER QUALITY/MONITORING	76,000	4,386.58	29,473.87	46,526.13
SHORELAND HABITAT MONITORING	6,000	0.00	1,157.00	4,843.00
WATER QUANTITY	11,500	529.66	4,746.86	6,753.14
WATERSHED INSPECTIONS -EROSION CONTROL	1,000	0.00	0.00	1,000.00
ANNUAL FLOOD CONTROL INSPECTIONS	10,000	0.00	0.00	10,000.00
REVIEW MUNICIPAL PLANS	2,000	396.00	396.00	1,604.00
WOMP	17,000	2,593.27	10,783.65	6,216.35
ENGINEERING & MONITORING TOTAL	361,500	27,452.50	232,003.37	129,496.63
ADMINISTRATION				
ADMINISTRATOR	62,000	5,150.00	32,973.08	29,026.92
LEGAL COSTS	18,500	915.40	7,305.42	11,194.58
AUDIT, INSURANCE & BONDING	15,500	0.00	14,493.00	1,007.00
FINANCIAL MANAGEMENT	3,200	0.00	77.60	3,122.40
DIGITIZE HISTORIC PAPER FILES	5,000	348.00	2,041.00	2,959.00
MEETING EXPENSES	2,200	103.98	1,105.06	1,094.94
ADMINISTRATIVE SERVICES	25,000	473.19	7,919.55	17,080.45
ADMINISTRATION TOTAL	131,400	6,990.57	65,914.71	65,485.29
OUTREACH & EDUCATION				
PUBLICATIONS/ANNUAL REPORT	2,500	0.00	1,246.50	1,253.50
WEBSITE	3,500	0.00	2,047.03	1,452.97
PUBLIC COMMUNICATIONS	2,500	116.39	116.39	2,383.61
EDUCATION AND PUBLIC OUTREACH	22,500	1,445.00	18,851.03	3,648.97
WATERSHED EDUCATION PARTNERSHIPS	15,500	0.00	3,500.00	12,000.00
OUTREACH & EDUCATION TOTAL	46,500	1,561.39	25,760.95	20,739.05
MAINTENANCE FUNDS				
EROSION/SEDIMENT (CHANNEL MAINT)	25,000	0.00	0.00	25,000.00
LONG TERM MAINTENANCE (moved to CF)	25,000	0.00	0.00	25,000.00
MAINTENANCE FUNDS TOTAL	50,000	0.00	0.00	50,000.00
TMDL WORK				
TMDL IMPLEMENTATION REPORTING	20,000	155.00	16,482.00	3,518.00
TMDL WORK TOTAL	20,000	155.00	16,482.00	3,518.00
TOTAL EXPENSES	609,400	36,159.46	340,161.03	269,238.97

BCWMC Construction Account
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(UNAUDITED)

Cash Balance 8/10/16			
Cash		1,864,174.97	
	Total Cash		1,864,174.97
	Ally Bk Midvale Utah C/D (9/25/2017 1.25%)	248,000.00	
	Capital One Bk-McLean VA C/D (9/25/2017 1.15%)	248,000.00	
	Capital One Bk-Glen Allen VA C/D (9/25/2017 1.15%)	248,000.00	
	Key Bk Natl Assn Ohio C/D (10/02/2017 1.15%)	248,000.00	
	Total Investments		992,000.00
	Total Cash & Investments		2,856,174.97
Add:			
	Interest Revenue (Bank Charges)	(57.80)	
	Pollution Control Grant	19,932.80	
	Total Revenue		19,875.00
Less:			
	CIP Projects Levied - Current Expenses - TABLE A	(2,915.50)	
	Proposed & Future CIP Projects to Be Levied - Current Expenses - TABLE B	(15,720.54)	
	Total Current Expenses		(18,636.04)

Total Cash & Investments On Hand 09/06/16 2,857,413.93

Total Cash & Investments On Hand 2,857,413.93
 CIP Projects Levied - Budget Remaining - TABLE A (3,970,569.69)

Closed Projects Remaining Balance (1,113,155.76)
 2011 - 2015 Anticipated Tax Levy Revenue - TABLE C 6,710.47
 2016 Anticipated Tax Levy Revenue - TABLE C 601,430.96

Anticipated Closed Project Balance (505,014.33)

Proposed & Future CIP Project Amount to be Levied - TABLE B 0.00

TABLE A - CIP PROJECTS LEVIED						
	Approved Budget	Current Expenses	2016 YTD Expenses	INCEPTION To Date Expenses	Remaining Budget	
Lakeview Park Pond (ML-8) (2013)	196,000.00	0.00	0.00	11,589.50	184,410.50	
Four Seasons Mall Area Water Quality Proj (NL-2)	990,000.00	2,866.00	130,367.84	127,501.84	862,498.16	
2014						
Schaper Pond Enhance Feasibility/Project (SL-1)(SL-3)	612,000.00	0.00	213,668.55	303,263.45	308,736.55	
Briarwood / Dawnview Nature Area (BC-7)	250,000.00	0.00	230,401.91	250,000.00	0.00	
Twin Lake Alum Treatment Project (TW-2)	163,000.00	0.00	66,812.17	91,037.82	71,962.18	
2015			0.00	0.00		
Main Stem 10th to Duluth (CR2015)	1,503,000.00	0.00	0.00	105,042.00	1,397,958.00	
2016			0.00	0.00		
Honeywell Pond Expansion (BC-4) ¹	810,930.00	49.50	49.50	13,953.98	796,976.02	
Northwood Lake Pond (NL-1) ²	822,140.00					
Budget Amendment	611,600.00	1,433,740.00	0.00	985,769.53	348,028.28	
		<u>5,958,670.00</u>	<u>2,915.50</u>	<u>1,627,069.50</u>	<u>1,988,100.31</u>	<u>3,970,569.69</u>

Grant Funds Received

294,932.80

TABLE B - PROPOSED & FUTURE CIP PROJECTS TO BE LEVIED

	Approved Budget - To Be Levied	Current Expenses	2016 YTD Expenses	INCEPTION To Date Expenses	Remaining Budget
2017					
Main Stem Cedar Lk Rd to Dupont (2017 CR-M)		1,627.00	65,003.50	107,675.38	(107,675.38)
Plymouth Creek Restoration (CR-P)		715.00	15,631.50	65,043.63	(65,043.63)
2017 Project Totals	0.00	2,342.00	80,635.00	172,719.01	(172,719.01)
2018					
Bassett Creek Park & Winnetka Ponds Dredging (BCP-2)		13,378.54	13,986.04	13,986.04	(13,986.04)
2018 Project Totals	0.00	13,378.54	13,986.04	13,986.04	(13,986.04)
2019					
Bryn Mawr Meadows (BC-5)	0.00	0.00	0.00	5,282.80	(5,282.80)
2019 Project Totals	0.00	0.00	0.00	5,282.80	(5,282.80)
Total Proposed & Future CIP Projects to be Levied	0.00	15,720.54	94,621.04	191,987.85	(191,987.85)

BCWMC Construction Account

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TABLE C - TAX LEVY REVENUES

	County Levy	Abatements / Adjustments	Adjusted Levy	Current Received	Year to Date Received	Inception to Date Received	Balance to be Collected	BCWMO Levy
2016 Tax Levy	1,222,000.00		1,222,000.00	0.00	620,569.04	620,569.04	601,430.96	1,222,000.00
2015 Tax Levy	1,000,000.00	4,784.98	1,004,784.98	0.00	3,042.85	1,001,880.34	2,904.64	1,000,000.00
2014 Tax Levy	895,000.00	(5,147.27)	889,852.73	0.00	118.97	887,820.38	2,032.35	895,000.00
2013 Tax Levy	986,000.00	(8,746.67)	977,253.33	0.00	32.61	976,135.00	1,118.33	986,000.00
2012 Tax Levy	762,010.00	(7,283.60)	754,726.40	0.00	75.30	754,187.05	539.35	762,010.00
2011 Tax Levy	863,268.83	(12,453.26)	850,815.57	0.00	233.54	850,699.77	115.80	862,400.00
				<u>0.00</u>			<u>608,141.43</u>	

OTHER PROJECTS:

	Approved Budget	Current Expenses / (Revenue)	2016 YTD Expenses / (Revenue)	INCEPTION To Date Expenses / (Revenue)	Remaining Budget
TMDL Studies					
TMDL Studies	135,000.00	0.00	0.00	107,765.15	27,234.85
TOTAL TMDL Studies	135,000.00	0.00	0.00	107,765.15	27,234.85
Flood Control Long-Term					
Flood Control Long-Term Maintenance	648,373.00	8,693.00	85,395.50	239,171.17	
Less: State of MN - DNR Grants			(13,838.00)	(13,838.00)	
	648,373.00	8,693.00	71,557.50	225,333.17	423,039.83
Annual Flood Control Projects:					
Flood Control Emergency Maintenance	500,000.00	0.00	0.00	0.00	500,000.00
Annual Water Quality					
Channel Maintenance Fund	325,000.00	0.00	0.00	121,242.95	203,757.05
Total Other Projects	1,608,373.00	8,693.00	71,557.50	454,341.27	1,154,031.73

Bassett Creek Construction Project Details

9/7/2016

CIP Projects Levied

	Total	2013	2013	2014	2014	2014	2015	2016	2016
	CIP Projects Levied	Lakeview Park Pond (ML-8)	Four Seasons Mall Area Water Quality Project (NL-2)	Schaper Pond Enhancement Feasibility / Project (SL-1) (SL-3)	Briarwood / Dawnview Water Quality Improve Proj (BC-7)	Twin Lake In-Lake Alum Treatment Project (TW-2)	Main Stem - 10th Ave to Duluth (CR2015)	Honeywell Pond Expansion (BC-4)	Northwood Lake Pond (NL-1)
Original Budget	5,347,070	196,000	990,000	612,000	250,000	163,000	1,503,000	810,930	822,140
Added to Budget	611,600								611,600
Expenditures:									
Feb 2004 - Jan 2005	637.50	637.50							
Feb 2005 - Jan 2006									
Feb 2006 - Jan 2007									
Feb 2007 - Jan 2008									
Feb 2008 - Jan 2009									
Feb 2009 - Jan 2010									
Feb 2010 - Jan 2011	602.00		602.00						
Feb 2011 - Jan 2012	49,194.86	1,476.00	8,086.37	39,632.49					
Feb 2012 - Jan 2013	71,301.89	2,964.05	61,940.82	4,572.97	152.80	1,671.25			
Feb 2013 - Jan 2014	78,112.38	6,511.95	31,006.30	19,079.54	6,477.29	13,678.55	1,358.75		
Feb 2014 - Jan 2015	70,123.05			26,309.90	12,968.00	8,443.85	9,820.60	7,461.95	5,118.75
Feb 2015-Jan 2016	221,426.97		25,866.35			432.00	93,862.65	6,442.53	94,823.44
Feb 2016-Jan 2017	1,499,567.66		2,866.00	213,668.55	230,401.91	66,812.17		49.50	985,769.53
Total Expenditures:	1,990,966.31	11,589.50	130,367.84	303,263.45	250,000.00	91,037.82	105,042.00	13,953.98	1,085,711.72

Project Balance 3,967,703.69 184,410.50 859,632.16 308,736.55 71,962.18 1,397,958.00 796,976.02 348,028.28

	Total	2013	2013	2014	2014	2014	2015	2016	2016
	CIP Projects Levied	Lakeview Park Pond (ML-8)	Four Seasons Mall Area Water Quality Project (NL-2)	Schaper Pond Enhancement Feasibility / Project (SL-1) (SL-3)	Briarwood / Dawnview Water Quality Improve Proj (BC-7)	Twin Lake In-Lake Alum Treatment Project (TW-2)	Main Stem - 10th Ave to Duluth (CR2015)	Honeywell Pond Expansion (BC-4)	Northwood Lake Pond (NL-1)
Project Totals By Vendor									
Barr Engineering	187,649.71	6,338.95	31,536.54	75,251.50	13,089.74	15,712.00	15,825.00	13,157.98	16,738.00
Kennedy & Graven	11,384.60	1,200.55	2,471.95	993.40	1,038.35	1,058.65	2,223.75	796.00	1,601.95
City of Golden Valley	572,875.88			213,668.55	230,401.91	66,812.17	61,993.25		
City of Minneapolis									
City of Plymouth	75,759.35		75,759.35						
City of New Hope	1,067,371.77								1,067,371.77
MPCA									
Blue Water Science	3,900.00					3,900.00			
S E H									
Misc									
2.5% Admin Transfer	72,025.00	4,050.00	20,600.00	13,350.00	5,470.00	3,555.00	25,000.00		
Transfer to General Fund									
Total Expenditures	1,990,966.31	11,589.50	130,367.84	303,263.45	250,000.00	91,037.82	105,042.00	13,953.98	1,085,711.72

	Total	2013	2013	2014	2014	2014	2015	2016	2016
	CIP Projects Levied	Lakeview Park Pond (ML-8)	Four Seasons Mall Area Water Quality Project (NL-2)	Schaper Pond Enhancement Feasibility / Project (SL-1) (SL-3)	Briarwood / Dawnview Water Quality Improve Proj (BC-7)	Twin Lake In-Lake Alum Treatment Project (TW-2)	Main Stem - 10th Ave to Duluth (CR2015)	Honeywell Pond Expansion (BC-4)	Northwood Lake Pond (NL-1)
Levy/Grant Details									
2009/2010 Levy									
2010/2011 Levy									
2011/2012 Levy									
2012/2013 Levy	986,000	162,000	824,000						
2013/2014 Levy	895,000			534,000	218,800	142,200			
2014/2015 Levy	1,000,000						1,000,000		
2015-2016 Levy	1,222,000							810,930	411,070
Construction Fund Balance	703,000	34,000	166,000				503,000		
BWSR Grant- BCWMO	400,000								400,000
MPCA Grant-CWPGrant	94,933								94,933
DNR Grants-LT Maint									
Total Levy/Grants	5,300,933	196,000	990,000	534,000	218,800	142,200	1,503,000	810,930	906,003

BWSR Grants Received 200,000
MPCA Grant-CWP (Total \$300,000) 75,000.00
19,932.80

Bassett Creek Construction Project Details

Bassett Creek Construction Project Details

Proposed & Future CIP Projects (to be Levied)

Other Projects

	Total	2017	2017	2018	2019	DNR Grant From GF	Total	TMDL Studies	Flood Control Emergency Maint	Flood Control Long- Term Maint	Channel Maint	Totals - All Projects
	Proposed & Future CIP Projects (to be Levied)	Main Stem-Cedar Lk Rd to Dupont (2017 CR-M)	Plymouth Creek Restoration (2017 CR-P)	Bassett Cr Pk & Winnetka Ponds Dredging (2018 BCP-2)	Bryn Mawr Meadows		Other Projects					
Original Budget												
Added to Budget							1,278,373.00 (250,000.00) 13,838.00 330,000.00	105,000.00 30,000.00	500,000.00	748,373.00 (250,000.00) 13,838.00 150,000.00	175,000.00	6,625,443.00 361,600.00 13,838.00 330,000.00
Expenditures:												
Feb 2004 - Jan 2005							6,949.19			3,954.44	2,994.75	637.50
Feb 2005 - Jan 2006							10,249.09	637.20		9,611.89		6,949.19
Feb 2006 - Jan 2007							23,486.95	23,486.95				10,249.09
Feb 2007 - Jan 2008							70,413.47	31,590.12			38,823.35	23,486.95
Feb 2008 - Jan 2009							31,868.63	31,868.63				70,413.47
Feb 2009 - Jan 2010							15,005.25	15,005.25				31,868.63
Feb 2010 - Jan 2011							168.00	168.00				15,005.25
Feb 2011 - Jan 2012							21,094.00	3,194.00			17,900.00	168.00
Feb 2012 - Jan 2013							6,732.00	1,815.00				21,094.00
Feb 2013 - Jan 2014							59,459.65			4,917.00		6,732.00
Feb 2014 - Jan 2015	5,282.80				5,282.80		137,357.54			24,712.15	34,747.50	59,459.65
Feb 2015-Jan 2016	92,084.01	42,671.88	49,412.13				85,395.50			110,580.19	26,777.35	137,357.54
Feb 2016-Jan 2017	94,621.04	65,003.50	15,631.50	13,986.04					85,395.50			85,395.50
Total Expenditures:	191,987.85	107,675.38	65,043.63	13,986.04	5,282.80		468,179.27	107,765.15		239,171.17	121,242.95	2,651,133.43
Project Balance	(178,001.81)	(107,675.38)	(65,043.63)		(5,282.80)		1,154,031.73	27,234.85	500,000.00	423,039.83	203,757.05	4,943,733.61

	Total	2017	2017	2018	2019	DNR Grant From GF	Total	TMDL Studies	Flood Control Emergency Maint	Flood Control Long- Term Maint	Channel Maint	Totals - All Projects
	Proposed & Future CIP Projects (to be Levied)	Main Stem-Cedar Lk Rd to Dupont (2017 CR-M)	Plymouth Creek Restoration (2017 CR-P)	Bassett Cr Pk & Winnetka Ponds Dredging (2018 BCP-2)	Bryn Mawr Meadows		Other Projects					
Project Totals By Vendor												
Barr Engineering	190,862.85	106,550.38	65,043.63	13,986.04	5,282.80		315,368.26	104,888.70		210,479.56		693,880.82
Kennedy & Graven							2,648.25	1,164.30		1,099.35	384.60	14,032.85
City of Golden Valley							55,287.50				55,287.50	628,163.38
City of Minneapolis							26,747.50				26,747.50	26,747.50
City of Plymouth							38,823.35				38,823.35	114,582.70
City of New Hope												1,067,371.77
MPCA	1,125.00	1,125.00										1,125.00
Blue Water Science												3,900.00
S E H							3,992.26			3,992.26		3,992.26
Misc							1,712.15	1,712.15				1,712.15
2.5% Admin Transfer							23,600.00			23,600.00		72,025.00
Transfer to General Fund												23,600.00
Total Expenditures	191,987.85	107,675.38	65,043.63	13,986.04	5,282.80		468,179.27	107,765.15		239,171.17	121,242.95	2,651,133.43

	Total	2017	2017	2018	2019	DNR Grant	Total	TMDL Studies	Flood Control Emergency Maint	Flood Control Long- Term Maint	Channel Maint	Totals - All Projects
	Proposed & Future CIP Projects (to be Levied)	Main Stem-Cedar Lk Rd to Dupont (2017 CR-M)	Plymouth Creek Restoration (2017 CR-P)	Bassett Cr Pk & Winnetka Ponds Dredging (2018 BCP-2)	Bryn Mawr Meadows		Other Projects					
Levy/Grant Details												
2009/2010 Levy												
2010/2011 Levy						2010/2011	60,000.00	10,000		25,000	25,000	60,000
2011/2012 Levy						2011/2012	60,000.00	10,000		25,000	25,000	60,000
2012/2013 Levy						2012/2013	60,000.00	10,000		25,000	25,000	1,046,000
2013/2014 Levy						2013/2014	50,000.00			25,000	25,000	945,000
2014/2015 Levy						2014/2015	50,000.00			25,000	25,000	1,050,000
2015-2016 Levy												
Construction Fund Balance						2015/2016	50,000.00			25,000	25,000	753,000
BWSR Grant- BCWMO												400,000
MPCA Grant-CWPGrant												
DNR Grants-LT Maint							13,838.00			13,838		
Total Levy/Grants							343,838.00	30,000		163,838	150,000	4,314,000