

**Bassett Creek Watershed Management Commission General Account
 General Fund (Administration) Financial Report
 Fiscal Year: February 1, 2016 through January 31, 2017
 MEETING DATE: January 19, 2017**

**Item 4B.
 BCWMC 1-19-17**

UNAUDITED)

BEGINNING BALANCE	7-Dec-16		513,116.56
ADD:			
	General Fund Revenue:		
	Interest less Bank Fees		(8.99)
	2017-18 Assessments-PREPAID		
	Golden Valley	131,270.00	
	Crystal	25,704.00	
	New Hope	25,917.00	
	Met Council - LRT Grant	4,328.94	
	Met Council - LRT Grant	5,298.65	
	LMC Insurance Dividend	2,976.00	
	Permits:		
	S E H BCWMC 2016-28	1,100.00	
	Opus BCWMC 2016-37	2,200.00	
	Reimbursed Construction Costs Insp Flood Control Proj	9,000.00	
	Reimbursed Construction Fund 1.4% of tax levy	17,108.00	
	Reimbursed Construction Costs	871,511.87	
		Total Revenue and Transfers In	1,096,405.47
DEDUCT:			
	Checks:		
	2921 Barr Engineering	Dec Engineering	63,635.53
	2922 Kennedy & Graven	Nov Legal	1,850.70
	2923 Keystone Waters LLC	Dec Administrator	4,623.45
		Dec Meeting Materials	318.56
	2924 Lawn Chair Gardener	Education/admin services	1,360.00
	2925 Triple D Espresso	Jan Meeting	103.98
	2926 Wenck Associates	Dec Outlet Monitoring	394.00
	2927 City of Golden Valley	Finanical Services	3,200.00
	2928 HDR Engineering	Website Services	227.90
	2929 Met Council	CAMP	4,050.00
	2930 City of Golden Valley	2015 Main Stem	841,405.15
2017-18 - Prepaid	2931 CNA Surety	2017 Surety Bond	100.00
		Total Checks	921,269.27
	Outstanding from previous month:		
	2909 Hennepin County	2016 River Watch	2,000.00
	Transfers:		
	EROSION/SEDIMENT (CHANNEL MAINT)		25,000.00
	LONG TERM MAINTENANCE		25,000.00
		Total Transfers	50,000.00
ENDING BALANCE	11-Jan-17		638,252.76

**Bassett Creek Watershed Management Commission General Account
 General Fund (Administration) Financial Report
 Fiscal Year: February 1, 2016 through January 31, 2017
 MEETING DATE: January 19, 2017**

(UNAUDITED)

	2016 / 2017 BUDGET	CURRENT MONTH	YTD 2016 / 2017	BALANCE
OTHER GENERAL FUND REVENUE				
ASSESSMENTS TO CITIES	490,345	0.00	490,344.00	1.00
PROJECT REVIEW FEES	60,000	3,300.00	53,400.00	6,600.00
WOMP REIMBURSEMENT	5,000	0.00	4,500.00	500.00
MET COUNCIL REIMBURSEMENTS-LRT PROJECTS	0	9,627.59	32,024.59	(32,024.59)
TRANSFERS FROM LONG TERM FUND & CIP	27,055	26,108.00	26,108.00	947.00
REVENUE TOTAL	582,400	39,035.59	606,376.59	(23,976.59)
EXPENDITURES				
ENGINEERING & MONITORING				
TECHNICAL SERVICES	120,000	8,668.50	101,677.57	18,322.43
DEV/PROJECT REVIEWS	65,000	3,518.47	89,775.76	(24,775.76)
NON-FEE/PRELIM REVIEWS	15,000	2,836.10	34,493.48	(19,493.48)
COMMISSION AND TAC MEETINGS	13,000	940.50	11,264.38	1,735.62
SURVEYS & STUDIES	25,000	1,593.12	23,491.92	1,508.08
WATER QUALITY/MONITORING	76,000	12,506.50	53,348.85	22,651.15
SHORELAND HABITAT MONITORING	6,000	0.00	2,468.00	3,532.00
WATER QUANTITY	11,500	525.62	8,273.08	3,226.92
WATERSHED INSPECTIONS -EROSION CONTROL	1,000	0.00	0.00	1,000.00
ANNUAL FLOOD CONTROL INSPECTIONS	10,000	1,758.50	6,060.92	3,939.08
REVIEW MUNICIPAL PLANS	2,000	0.00	2,491.50	(491.50)
WOMP	17,000	394.00	15,774.32	1,225.68
ENGINEERING & MONITORING TOTAL	361,500	32,741.31	349,119.78	12,380.22
ADMINISTRATION				
ADMINISTRATOR	62,000	4,623.45	52,214.83	9,785.17
LEGAL COSTS	18,500	1,850.70	12,862.58	5,637.42
AUDIT, INSURANCE & BONDING	15,500	0.00	14,606.00	894.00
FINANCIAL MANAGEMENT	3,200	3,200.00	3,277.60	(77.60)
DIGITIZE HISTORIC PAPER FILES	5,000	0.00	2,167.00	2,833.00
MEETING EXPENSES	2,200	103.98	1,572.44	627.56
ADMINISTRATIVE SERVICES	25,000	1,038.56	10,744.45	14,255.55
ADMINISTRATION TOTAL	131,400	10,816.69	97,444.90	33,955.10
OUTREACH & EDUCATION				
PUBLICATIONS/ANNUAL REPORT	2,500	0.00	1,246.50	1,253.50
WEBSITE	3,500	227.90	2,274.93	1,225.07
PUBLIC COMMUNICATIONS	2,500	0.00	1,128.39	1,371.61
EDUCATION AND PUBLIC OUTREACH	22,500	640.00	25,040.19	(2,540.19)
WATERSHED EDUCATION PARTNERSHIPS	15,500	4,050.00	9,550.00	5,950.00
OUTREACH & EDUCATION TOTAL	46,500	4,917.90	39,240.01	7,259.99
MAINTENANCE FUNDS				
EROSION/SEDIMENT (CHANNEL MAINT)	25,000	25,000.00	25,000.00	0.00
LONG TERM MAINTENANCE (moved to CF)	25,000	25,000.00	25,000.00	0.00
MAINTENANCE FUNDS TOTAL	50,000	50,000.00	50,000.00	0.00
TMDL WORK				
TMDL IMPLEMENTATION REPORTING	20,000	1,181.50	18,950.00	1,050.00
TMDL WORK TOTAL	20,000	1,181.50	18,950.00	1,050.00
TOTAL EXPENSES	609,400	99,657.40	554,754.69	54,645.31

BCWMC Construction Account
Fiscal Year: February 1, 2015 through January 31, 2016
January 2017 Financial Report

(UNAUDITED)

Cash Balance 12/7/16				
Cash		2,432,229.54		
	Total Cash			2,432,229.54
	Ally Bk Midvale Utah C/D (9/25/2017 1.25%)	248,000.00		
	Capital One Bk-McLean VA C/D (9/25/2017 1.15%)	248,000.00		
	Capital One Bk-Glen Allen VA C/D (9/25/2017 1.15%)	248,000.00		
	Key Bk Natl Assn Ohio C/D (10/02/2017 1.15%)	248,000.00		
	Total Investments			992,000.00
	Total Cash & Investments			3,424,229.54
Add:	Interest Revenue (Bank Charges)	(60.81)		
	State of Minnesota-MVHS Credit	2.41		
	Total Revenue			(58.40)
Less:	Transfer 1.4% Tax Levy for Administrative Services	(17,108.00)		
	CIP Projects Levied - Current Expenses - TABLE A	(849,366.83)		
	Proposed & Future CIP Projects to Be Levied - Current Expenses - TABLE B	(1,681.80)		
	Total Current Expenses			(868,156.63)
	Total Cash & Investments On Hand		01/10/17	2,556,014.51
	Total Cash & Investments On Hand	2,556,014.51		
	CIP Projects Levied - Budget Remaining - TABLE A	(3,116,429.86)		
	Closed Projects Remaining Balance	(560,415.35)		
	2011 - 2015 Anticipated Tax Levy Revenue - TABLE C	11,574.32		
	2016 Anticipated Tax Levy Revenue - TABLE C	14,828.86		
	Anticipated Closed Project Balance	(534,012.17)		
	Proposed & Future CIP Project Amount to be Levied - TABLE B	1,928,045.00		

TABLE A - CIP PROJECTS LEVIED

	Approved Budget	Current Expenses	2016 YTD Expenses	INCEPTION To Date Expenses	Remaining Budget	Grant Funds Received
Lakeview Park Pond (ML-8) (2013)	196,000	0.00	0.00	11,589.50	184,410.50	
Four Seasons Mall Area Water Quality Proj (NL-2)	990,000	7,961.68	12,602.18	140,104.02	849,895.98	
2014						
Schaper Pond Enhance Feasibility/Project (SL-1)(SL-3)	612,000	0.00	213,668.55	303,263.45	308,736.55	
Briarwood / Dawnview Nature Area (BC-7)	250,000	0.00	230,401.91	250,000.00	0.00	
Twin Lake Alum Treatment Project (TW-2)	163,000	0.00	66,812.17	91,037.82	71,962.18	
2015						
Main Stem 10th to Duluth (CR2015)	1,503,000	841,405.15	841,405.15	946,447.15	556,552.85	
2016						
Honeywell Pond Expansion (BC-4) ¹	810,930	0.00	49.50	13,953.98	796,976.02	
Northwood Lake Pond (NL-1) ²	822,140					
Budget Amendment	611,600	1,433,740	0.00	985,902.03	1,085,844.22	294,932.80
	5,958,670	849,366.83	2,350,841.49	2,842,240.14	3,116,429.86	

TABLE B - PROPOSED & FUTURE CIP PROJECTS TO BE LEVIED

		Approved Budget - To Be Levied	Current Expenses	2016 YTD Expenses	INCEPTION To Date Expenses	Remaining Budget
2017						
Main Stem Cedar Lk Rd-Dupont (2017CR-M)	2017 Levy	580,930	863,573	0.00	71,789.91	114,461.79
	2018 Levy	282,643				
Plymouth Creek Restoration (CR-P)	2017 Levy	400,000	1,064,472	0.00	16,192.00	65,604.13
	2018 Levy	664,472				
2017 Project Totals			1,928,045	0.00	87,981.91	180,065.92
2018						
Bassett Creek Park & Winnetka Ponds Dredging (BCP-2)				1,681.80	27,010.89	27,010.89
2018 Project Totals			0	1,681.80	27,010.89	27,010.89
2019						
Bryn Mawr Meadows (BC-5)			0	0.00	0.00	5,282.80
2019 Project Totals			0	0.00	0.00	5,282.80
Total Proposed & Future CIP Projects to be Levied		1,928,045	1,681.80	114,992.80	212,359.61	1,715,685.39

BCWMC Construction Account

Fiscal Year: February 1, 2015 through January 31, 2016

(UNAUDITED)

January 2017 Financial Report

TABLE C - TAX LEVY REVENUES

	County Levy	/ Adjustments	Adjusted Levy	Current Received	Year to Date Received	Inception to Date Received	Balance to be Collected	BCWMO Levy
2017 Tax Levy			0.00	0.00			0.00	1,303,600.00
2016 Tax Levy	1,222,000.00		1,222,000.00	0.00	1,207,171.14	1,207,171.14	14,828.86	1,222,000.00
2015 Tax Levy	1,000,000.00	4,784.98	1,004,784.98	0.00	1,180.27	1,000,017.76	4,767.22	1,000,000.00
2014 Tax Levy	895,000.00	(5,147.27)	889,852.73	0.00	(1,269.14)	886,432.27	3,420.46	895,000.00
2013 Tax Levy	986,000.00	(8,746.67)	977,253.33	0.00	(1,432.61)	974,669.78	2,583.55	986,000.00
2012 Tax Levy	762,010.00	(7,283.60)	754,726.40	0.00	(22.60)	754,089.15	637.25	762,010.00
2011 Tax Levy	863,268.83	(12,453.26)	850,815.57	0.00	183.50	850,649.73	165.84	862,400.00
				<u>0.00</u>			<u>26,403.18</u>	

OTHER PROJECTS:

	Approved Budget	Current Expenses / (Revenue)	2016 YTD Expenses / (Revenue)	INCEPTION To Date Expenses / (Revenue)	Remaining Budget
TMDL Studies					
TMDL Studies	135,000.00	0.00	0.00	107,765.15	27,234.85
TOTAL TMDL Studies	135,000.00	0.00	0.00	107,765.15	27,234.85
Flood Control Long-Term					
Flood Control Long-Term Maintenance	673,373.00	29,463.24	129,869.24	283,644.91	
Less: State of MN - DNR Grants			(13,838.00)	(13,838.00)	
	673,373.00	29,463.24	116,031.24	269,806.91	403,566.09
Annual Flood Control Projects:					
Flood Control Emergency Maintenance	500,000.00	0.00	0.00	0.00	500,000.00
Annual Water Quality					
Channel Maintenance Fund	350,000.00	0.00	0.00	121,242.95	228,757.05
Total Other Projects	1,658,373.00	29,463.24	116,031.24	498,815.01	1,159,557.99

Cash Balance 12/7/16	1,036,520.18
Add:	
Transfer from GF	50,000.00
Less:	
Current (Expenses)/Revenue	(29,463.24)
Ending Cash Balance 01/10/17	1,057,056.94
Additional Capital Needed	(102,501)

Bassett Creek Construction Project Details

1/11/2017

CIP Projects Levied

	Total	2013	2013	2014	2014	2014	2015	2016	2016	2017	2017
	CIP Projects Levied	Lakeview Park Pond (ML-8)	Four Seasons Mall Area Water Quality Project (NL-2)	Schaper Pond Enhancement Feasibility / Project (SL-1) (SL-3)	Briarwood / Dawnview Water Quality Improve Proj (BC-7)	Twin Lake In-Lake Alum Treatment Project (TW-2)	Main Stem - 10th Ave to Duluth (CR2015)	Honeywell Pond Expansion (BC-4)	Northwood Lake Pond (NL-1)	Main Stem-Cedar Lk Rd to Dupont (2017 CR-M)	Plymouth Creek Restoration (2017 CR-P)
Original Budget	7,275,115	196,000	990,000	612,000	250,000	163,000	1,503,000	810,930	822,140	863,573	1,064,472
Added to Budget	611,600								611,600		
Expenditures:											
Feb 2004 - Jan 2005	637.50	637.50									
Feb 2005 - Jan 2006											
Feb 2006 - Jan 2007											
Feb 2007 - Jan 2008											
Feb 2008 - Jan 2009											
Feb 2009 - Jan 2010											
Feb 2010 - Jan 2011	602.00		602.00								
Feb 2011 - Jan 2012	49,194.86	1,476.00	8,086.37	39,632.49							
Feb 2012 - Jan 2013	71,301.89	2,964.05	61,940.82	4,572.97	152.80	1,671.25					
Feb 2013 - Jan 2014	78,112.38	6,511.95	31,006.30	19,079.54	6,477.29	13,678.55	1,358.75				
Feb 2014 - Jan 2015	70,123.05			26,309.90	12,968.00	8,443.85	9,820.60	7,461.95	5,118.75		
Feb 2015-Jan 2016	313,510.98		25,866.35			432.00	93,862.65	6,442.53	94,823.44	42,671.88	49,412.13
Feb 2016-Jan 2017	2,438,823.40		12,602.18	213,668.55	230,401.91	66,812.17	841,405.15	49.50	985,902.03	71,789.91	16,192.00
Total Expenditures:	3,022,306.06	11,589.50	140,104.02	303,263.45	250,000.00	91,037.82	946,447.15	13,953.98	1,085,844.22	114,461.79	65,604.13

Project Balance	4,864,408.94	184,410.50	849,895.98	308,736.55		71,962.18	556,552.85	796,976.02	347,895.78	749,111.21	998,867.87
------------------------	---------------------	-------------------	-------------------	-------------------	--	------------------	-------------------	-------------------	-------------------	-------------------	-------------------

	Total	2013	2013	2014	2014	2014	2015	2016	2016	2017	2017
	CIP Projects Levied	Lakeview Park Pond (ML-8)	Four Seasons Mall Area Water Quality Project (NL-2)	Schaper Pond Enhancement Feasibility / Project (SL-1) (SL-3)	Briarwood / Dawnview Water Quality Improve Proj (BC-7)	Twin Lake In-Lake Alum Treatment Project (TW-2)	Main Stem - 10th Ave to Duluth (CR2015)	Honeywell Pond Expansion (BC-4)	Northwood Lake Pond (NL-1)	Main Stem-Cedar Lk Rd to Dupont (2017 CR-M)	Plymouth Creek Restoration (2017 CR-P)
Project Totals By Vendor											
Barr Engineering	374,566.91	6,338.95	41,272.72	75,251.50	13,089.74	15,712.00	15,825.00	13,157.98	16,771.00	111,643.39	65,504.63
Kennedy & Graven	11,902.00	1,200.55	2,471.95	993.40	1,038.35	1,058.65	2,223.75	796.00	1,701.45	318.40	99.50
City of Golden Valley	1,414,281.03			213,668.55	230,401.91	66,812.17	903,398.40				
City of Minneapolis											
City of Plymouth	75,759.35		75,759.35								
City of New Hope	1,067,371.77								1,067,371.77		
MPCA	2,500.00									2,500.00	
Blue Water Science	3,900.00					3,900.00					
S E H											
Misc											
2.5% Admin Transfer	72,025.00	4,050.00	20,600.00	13,350.00	5,470.00	3,555.00	25,000.00				
Transfer to General Fund											
Total Expenditures	3,022,306.06	11,589.50	140,104.02	303,263.45	250,000.00	91,037.82	946,447.15	13,953.98	1,085,844.22	114,461.79	65,604.13

	Total	2013	2013	2014	2014	2014	2015	2016	2016	2017	2017
	CIP Projects Levied	Lakeview Park Pond (ML-8)	Four Seasons Mall Area Water Quality Project (NL-2)	Schaper Pond Enhancement Feasibility / Project (SL-1) (SL-3)	Briarwood / Dawnview Water Quality Improve Proj (BC-7)	Twin Lake In-Lake Alum Treatment Project (TW-2)	Main Stem - 10th Ave to Duluth (CR2015)	Honeywell Pond Expansion (BC-4)	Northwood Lake Pond (NL-1)	Main Stem-Cedar Lk Rd to Dupont (2017 CR-M)	Plymouth Creek Restoration (2017 CR-P)
Levy/Grant Details											
2009/2010 Levy											
2010/2011 Levy											
2011/2012 Levy											
2012/2013 Levy	986,000	162,000	824,000								
2013/2014 Levy	895,000			534,000	218,800	142,200					
2014/2015 Levy	1,000,000						1,000,000				
2015-2016 Levy	1,222,000							810,930	411,070		
2016-2017 Levy	1,303,600								322,670	580,930	400,000
Construction Fund Balance	703,000	34,000	166,000				503,000				
BWSR Grant- BCWMO	400,000								400,000		
MPCA Grant-CWPGrant	94,933								94,933		
DNR Grants-LT Maint											
Total Levy/Grants	6,604,533	196,000	990,000	534,000	218,800	142,200	1,503,000	810,930	1,228,673	580,930	400,000

BWSR Grants Received 200,000
MPCA Grant-CWP (Total \$300,000) 75,000.00
19,932.80

Bassett Creek Construction Project Details

Proposed & Future CIP Projects (to be Levied)				Other Projects					Totals - All Projects
Total Proposed & Future CIP Projects (to be Levied)	2018 Bassett Cr Pk & Winnetka Ponds Dredging (2018 BCP-2)	2019 Bryn Mawr Meadows	DNR Grant From GF	Total Other Projects	TMDL Studies	Flood Control Emergency Maint	Flood Control Long-Term Maint	Channel Maint	
Original Budget				1,278,373.00	105,000.00	500,000.00	748,373.00	175,000.00	8,553,488.00
Added to Budget				(250,000.00)			(250,000.00)		361,600.00
				13,838.00			13,838.00		13,838.00
				380,000.00	30,000.00		175,000.00	175,000.00	380,000.00
Expenditures:									
Feb 2004 - Jan 2005				6,949.19			3,954.44	2,994.75	637.50
Feb 2005 - Jan 2006				10,249.09	637.20		9,611.89		6,949.19
Feb 2006 - Jan 2007				23,486.95	23,486.95				10,249.09
Feb 2007 - Jan 2008				70,413.47	31,590.12			38,823.35	23,486.95
Feb 2008 - Jan 2009				31,868.63	31,868.63				70,413.47
Feb 2009 - Jan 2010				15,005.25	15,005.25				31,868.63
Feb 2010 - Jan 2011				168.00	168.00				15,005.25
Feb 2011 - Jan 2012				21,094.00	3,194.00			17,900.00	168.00
Feb 2012 - Jan 2013				6,732.00	1,815.00		4,917.00		21,094.00
Feb 2013 - Jan 2014			5,282.80	59,459.65			24,712.15	34,747.50	6,732.00
Feb 2014 - Jan 2015	5,282.80			137,357.54			110,580.19	26,777.35	59,459.65
Feb 2015-Jan 2016				129,869.24			129,869.24		137,357.54
Feb 2016-Jan 2017	27,010.89	27,010.89							129,869.24
Total Expenditures:	32,293.69	27,010.89	5,282.80	512,653.01	107,765.15		283,644.91	121,242.95	3,567,252.76
Project Balance	(32,293.69)	(27,010.89)	(5,282.80)	1,159,557.99	27,234.85	500,000.00	403,566.09	228,757.05	5,991,673.24
Project Totals By Vendor									
Barr Engineering	32,293.69	27,010.89	5,282.80	350,842.00	104,888.70		245,953.30		757,702.60
Kennedy & Graven				2,648.25	1,164.30		1,099.35	384.60	14,550.25
City of Golden Valley				55,287.50				55,287.50	1,469,568.53
City of Minneapolis				26,747.50				26,747.50	26,747.50
City of Plymouth				38,823.35				38,823.35	114,582.70
City of New Hope									1,067,371.77
MPCA									2,500.00
Blue Water Science									3,900.00
S E H				3,992.26			3,992.26		3,992.26
Misc				1,712.15	1,712.15				1,712.15
2.5% Admin Transfer									72,025.00
Transfer to General Fund				32,600.00			32,600.00		32,600.00
Total Expenditures	32,293.69	27,010.89	5,282.80	512,653.01	107,765.15		283,644.91	121,242.95	3,567,252.76
Levy/Grant Details									
2009/2010 Levy									
2010/2011 Levy				60,000.00	10,000		25,000	25,000	60,000
2011/2012 Levy				60,000.00	10,000		25,000	25,000	60,000
2012/2013 Levy				60,000.00	10,000		25,000	25,000	1,046,000
2013/2014 Levy				50,000.00			25,000	25,000	945,000
2014/2015 Levy				50,000.00			25,000	25,000	1,050,000
2015-2016 Levy				50,000.00			25,000	25,000	
2016-2017 Levy				50,000.00			25,000	25,000	
Construction Fund Balance									753,000
BWSR Grant- BCWMO									400,000
MPCA Grant-CWPGrant									
DNR Grants-LT Maint				13,838.00			13,838		
Total Levy/Grants				393,838.00	30,000		188,838	175,000	4,314,000