

Bassett Creek Watershed Management Commission General Account
 General Fund (Administration) Financial Report
 Fiscal Year: February 1, 2017 through January 31, 2018
 MEETING DATE: February 16, 2017

Item 4B.
 BCWMC 2-16-17

(UNAUDITED)

BEGINNING BALANCE	31-Jan-17		575,317.40
ADD:			
General Fund Revenue:			
Permits:			
Rock Hill Mgmt	BCWMC 2017-01	2,800.00	
Reimbursed Construction Costs		0.00	
		Total Revenue and Transfers In	<u>2,800.00</u>
DEDUCT:			
Checks:			
2939 Triple D Espresso	February Meeting	103.98	
2940 Shingle Creek WMC	WMWA Gen Exp	9,750.00	
		Total Checks	<u>9,853.98</u>
Outstanding from previous month:			
2909 Hennepin County	2016 River Watch	2,000.00	
2924 Lawn Chair Gardener	Education/admin services	1,360.00	
ENDING BALANCE	8-Feb-17		<u><u>568,263.42</u></u>

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	2017 / 2018 BUDGET	CURRENT MONTH	YTD 2017 / 2018	BALANCE
OTHER GENERAL FUND REVENUE				
ASSESSMENTS TO CITIES	500,000	0.00	224,247.00	275,753.00
PROJECT REVIEW FEES	60,000	2,800.00	2,800.00	57,200.00
WOMP REIMBURSEMENT	5,000	0.00	0.00	5,000.00
MET COUNCIL REIMBURSEMENTS-LRT PROJECTS	7,000	0.00	0.00	7,000.00
MET COUNCIL - METRO BLOOMS	0	0.00	0.00	0.00
TRANSFERS FROM LONG TERM FUND & CIP	38,072	0.00	0.00	38,072.00
REVENUE TOTAL	610,072	2,800.00	227,047.00	383,025.00
EXPENDITURES				
ENGINEERING & MONITORING				
TECHNICAL SERVICES	125,000	0.00	0.00	125,000.00
DEV/PROJECT REVIEWS	65,000	0.00	0.00	65,000.00
NON-FEE/PRELIM REVIEWS	15,000	0.00	0.00	15,000.00
COMMISSION AND TAC MEETINGS	14,000	0.00	0.00	14,000.00
SURVEYS & STUDIES	20,000	0.00	0.00	20,000.00
WATER QUALITY/MONITORING	74,300	0.00	0.00	74,300.00
WATER QUANTITY	11,500	0.00	0.00	11,500.00
WATERSHED INSPECTIONS -EROSION CONTROL	1,000	0.00	0.00	1,000.00
ANNUAL FLOOD CONTROL INSPECTIONS	12,000	0.00	0.00	12,000.00
REVIEW MUNICIPAL PLANS	8,000	0.00	0.00	8,000.00
WOMP	15,500	0.00	0.00	15,500.00
XP-SWMM MODEL UPDATES/REVIEWS	10,000	0.00	0.00	10,000.00
APM / AIS WORK	35,000	0.00	0.00	35,000.00
ENGINEERING & MONITORING TOTAL	406,300	0.00	0.00	406,300.00
ADMINISTRATION				
ADMINISTRATOR	67,200	0.00	0.00	67,200.00
LEGAL COSTS	18,500	0.00	0.00	18,500.00
AUDIT, INSURANCE & BONDING	15,500	0.00	100.00	15,400.00
FINANCIAL MANAGEMENT	3,200	0.00	0.00	3,200.00
MEETING EXPENSES	2,000	103.98	103.98	1,896.02
ADMINISTRATIVE SERVICES	18,000	0.00	0.00	18,000.00
ADMINISTRATION TOTAL	124,400	103.98	203.98	124,196.02
OUTREACH & EDUCATION				
PUBLICATIONS/ANNUAL REPORT	2,500	0.00	0.00	2,500.00
WEBSITE	4,400	0.00	0.00	4,400.00
PUBLIC COMMUNICATIONS	2,500	0.00	0.00	2,500.00
EDUCATION AND PUBLIC OUTREACH	20,000	9,750.00	9,750.00	10,250.00
WATERSHED EDUCATION PARTNERSHIPS	15,500	0.00	0.00	15,500.00
OUTREACH & EDUCATION TOTAL	44,900	9,750.00	9,750.00	35,150.00
MAINTENANCE FUNDS				
EROSION/SEDIMENT (CHANNEL MAINT)	25,000	0.00	0.00	25,000.00
LONG TERM MAINTENANCE (moved to CF)	25,000	0.00	0.00	25,000.00
MAINTENANCE FUNDS TOTAL	50,000	0.00	0.00	50,000.00
TMDL WORK				
TMDL IMPLEMENTATION REPORTING	20,000	0.00	0.00	20,000.00
TMDL WORK TOTAL	20,000	0.00	0.00	20,000.00
TOTAL EXPENSES	645,600	9,853.98	9,953.98	635,646.02

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Cash Balance 02/01/17				
Cash		1,214,833.18		
	Total Cash			1,214,833.18
	Ally Bk Midvale Utah C/D (9/25/2017 1.25%)	248,000.00		
	Capital One Bk-McLean VA C/D (9/25/2017 1.15%)	248,000.00		
	Capital One Bk-Glen Allen VA C/D (9/25/2017 1.15%)	248,000.00		
	Key Bk Natl Assn Ohio C/D (10/02/2017 1.15%)	248,000.00		
	Total Investments		992,000.00	
	Total Cash & Investments			2,206,833.18
Add:	Interest Revenue (Bank Charges)			
	Total Revenue			0.00
Less:	CIP Projects Levied - Current Expenses - TABLE A		0.00	
	Proposed & Future CIP Projects to Be Levied - Current Expenses - TABLE B		0.00	
	Total Current Expenses			0.00
	Total Cash & Investments On Hand		02/08/17	<u>2,206,833.18</u>
	Total Cash & Investments On Hand	2,206,833.18		
	CIP Projects Levied - Budget Remaining - TABLE A	(2,768,007.26)		
	Closed Projects Remaining Balance	(561,174.08)		
	2011 - 2015 Anticipated Tax Levy Revenue - TABLE C	11,653.66		
	2016 Anticipated Tax Levy Revenue - TABLE C	11,043.54		
	Anticipated Closed Project Balance	(538,476.88)		
	Proposed & Future CIP Project Amount to be Levied - TABLE B	1,928,045.00		

TABLE A - CIP PROJECTS LEVIED

	Approved Budget	Current Expenses	2017 YTD Expenses	INCEPTION To Date Expenses	Remaining Budget	Grant Funds Received
Lakeview Park Pond (ML-8) (2013)	196,000	0.00	0.00	11,589.50	184,410.50	
Four Seasons Mall Area Water Quality Proj (NL-2)	990,000	0.00	0.00	141,851.84	848,148.16	
2014						
Schaper Pond Enhance Feasibility/Project (SL-1)(SL-3)	612,000	0.00	0.00	303,263.45	308,736.55	
Briarwood / Dawnview Nature Area (BC-7)	250,000	0.00	0.00	250,000.00	0.00	
Twin Lake Alum Treatment Project (TW-2)	163,000	0.00	0.00	91,037.82	71,962.18	
2015						
Main Stem 10th to Duluth (CR2015)	1,503,000	0.00	0.00	946,447.15	556,552.85	
2016						
Honeywell Pond Expansion (BC-4) ¹	810,930	0.00	0.00	13,953.98	796,976.02	
Northwood Lake Pond (NL-1) ²	822,140					
Budget Amendment	611,600	1,433,740	0.00	1,432,519.00	1,221.00	294,932.80
		5,958,670	0.00	3,190,662.74	2,768,007.26	

TABLE B - PROPOSED & FUTURE CIP PROJECTS TO BE LEVIED

		Approved Budget - To Be Levied	Current Expenses	2017 YTD Expenses	INCEPTION To Date Expenses	Remaining Budget
2017						
Main Stem Cedar Lk Rd-Dupont (2017CR-M)	2017 Levy	580,930	863,573	0.00	0.00	114,561.79
	2018 Levy	282,643				749,011.21
Plymouth Creek Restoration (CR-P)	2017 Levy	400,000	1,064,472	0.00	0.00	65,604.13
	2018 Levy	664,472				998,867.87
2017 Project Totals			1,928,045	0.00	0.00	180,165.92
2018						
Bassett Creek Park & Winnetka Ponds Dredging (BCP-2)				0.00	0.00	31,319.05
2018 Project Totals			0	0.00	0.00	31,319.05
2019						
Bryn Mawr Meadows (BC-5)			0	0.00	0.00	5,282.80
2019 Project Totals			0	0.00	0.00	5,282.80
Total Proposed & Future CIP Projects to be Levied		1,928,045	0.00	0.00	216,767.77	1,711,277.23

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TABLE C - TAX LEVY REVENUES

	County Levy	/ Adjustments	Adjusted Levy	Current Received	Year to Date Received	Inception to Date Received	Balance to be Collected	BCWMO Levy
2017 Tax Levy			0.00	0.00			0.00	1,303,600.00
2016 Tax Levy	1,222,000.00		1,222,000.00	0.00		1,210,956.46	11,043.54	1,222,000.00
2015 Tax Levy	1,000,000.00	4,784.98	1,004,784.98	0.00		1,000,037.76	4,747.22	1,000,000.00
2014 Tax Levy	895,000.00	(5,147.27)	889,852.73	0.00		886,182.01	3,670.72	895,000.00
2013 Tax Levy	986,000.00	(8,746.67)	977,253.33	0.00		974,717.80	2,535.53	986,000.00
2012 Tax Levy	762,010.00	(7,283.60)	754,726.40	0.00		754,133.65	592.75	762,010.00
2011 Tax Levy	863,268.83	(12,453.26)	850,815.57	0.00		850,708.13	107.44	862,400.00
				<u>0.00</u>			<u>22,697.20</u>	

OTHER PROJECTS:

	Approved Budget	Current Expenses / (Revenue)	2017 YTD Expenses / (Revenue)	INCEPTION To Date Expenses / (Revenue)	Remaining Budget
TMDL Studies					
TMDL Studies	135,000.00	0.00	0.00	107,765.15	27,234.85
TOTAL TMDL Studies	135,000.00	0.00	0.00	107,765.15	27,234.85
Flood Control Long-Term					
Flood Control Long-Term Maintenance	673,373.00	0.00	0.00	305,846.41	
Less: State of MN - DNR Grants		(69,862.00)	(69,862.00)	(83,700.00)	
	673,373.00	(69,862.00)	(69,862.00)	222,146.41	451,226.59
Annual Flood Control Projects:					
Flood Control Emergency Maintenance	500,000.00	0.00	0.00	0.00	500,000.00
Annual Water Quality					
Channel Maintenance Fund	350,000.00	0.00	0.00	121,242.95	228,757.05
Total Other Projects	1,658,373.00	(69,862.00)	(69,862.00)	451,154.51	1,207,218.49

Cash Balance 02/01/17	1,034,855.44
Add:	
Transfer from GF	0.00
Less:	
Current (Expenses)/Revenue	69,862.00
Ending Cash Balance 02/08/17	<u>1,104,717.44</u>
Additional Capital Needed	<u>(102,501)</u>

Bassett Creek Construction Project Details

2/8/2017

CIP Projects Levied											
	Total	2013	2013	2014	2014	2014	2015	2016	2016	2017	2017
	CIP Projects Levied	Lakeview Park Pond (ML-8)	Four Seasons Mall Area Water Quality Project (NL-2)	Schaper Pond Enhancement Feasibility / Project (SL-1) (SL-3)	Briarwood / Dawnview Water Quality Improve Proj (BC-7)	Twin Lake In-Lake Alum Treatment Project (TW-2)	Main Stem - 10th Ave to Duluth (CR2015)	Honeywell Pond Expansion (BC-4)	Northwood Lake Pond (NL-1)	Main Stem-Cedar Lk Rd to Dupont (2017 CR-M)	Plymouth Creek Restoration (2017 CR-P)
Original Budget	7,275,115	196,000	990,000	612,000	250,000	163,000	1,503,000	810,930	822,140	863,573	1,064,472
Added to Budget	611,600								611,600		
Expenditures:											
Feb 2004 - Jan 2014	269,971.68	11,589.50	101,635.49	89,594.90	19,598.09	23,793.65	11,179.35	7,461.95	5,118.75		
Feb 2015-Jan 2016	313,510.98		25,866.35			432.00	93,862.65	6,442.53	94,823.44	42,671.88	49,412.13
Feb 2016-Jan 2017	2,787,346.00		14,350.00	213,668.55	230,401.91	66,812.17	841,405.15	49.50	1,332,576.81	71,889.91	16,192.00
Feb 2017-Jan 2018											
Total Expenditures:	3,370,828.66	11,589.50	141,851.84	303,263.45	250,000.00	91,037.82	946,447.15	13,953.98	1,432,519.00	114,561.79	65,604.13
Project Balance	4,515,886.34	184,410.50	848,148.16	308,736.55		71,962.18	556,552.85	796,976.02	1,221.00	749,011.21	998,867.87
Project Totals By Vendor											
	Total	2013	2013	2014	2014	2014	2015	2016	2016	2017	2017
	CIP Projects Levied	Lakeview Park Pond (ML-8)	Four Seasons Mall Area Water Quality Project (NL-2)	Schaper Pond Enhancement Feasibility / Project (SL-1) (SL-3)	Briarwood / Dawnview Water Quality Improve Proj (BC-7)	Twin Lake In-Lake Alum Treatment Project (TW-2)	Main Stem - 10th Ave to Duluth (CR2015)	Honeywell Pond Expansion (BC-4)	Northwood Lake Pond (NL-1)	Main Stem-Cedar Lk Rd to Dupont (2017 CR-M)	Plymouth Creek Restoration (2017 CR-P)
Barr Engineering	377,193.73	6,338.95	43,020.54	75,251.50	13,089.74	15,712.00	15,825.00	13,157.98	17,550.00	111,743.39	65,504.63
Kennedy & Graven	11,902.00	1,200.55	2,471.95	993.40	1,038.35	1,058.65	2,223.75	796.00	1,701.45	318.40	99.50
City of Golden Valley	1,414,281.03			213,668.55	230,401.91	66,812.17	903,398.40				
City of Minneapolis											
City of Plymouth	75,759.35		75,759.35								
City of New Hope	1,413,267.55								1,413,267.55		
MPCA	2,500.00									2,500.00	
Blue Water Science	3,900.00					3,900.00					
S E H											
Misc											
2.5% Admin Transfer	72,025.00	4,050.00	20,600.00	13,350.00	5,470.00	3,555.00	25,000.00				
Transfer to General Fun											
Total Expenditures	3,370,828.66	11,589.50	141,851.84	303,263.45	250,000.00	91,037.82	946,447.15	13,953.98	1,432,519.00	114,561.79	65,604.13
Levy/Grant Details											
	Total	2013	2013	2014	2014	2014	2015	2016	2016	2017	2017
	CIP Projects Levied	Lakeview Park Pond (ML-8)	Four Seasons Mall Area Water Quality Project (NL-2)	Schaper Pond Enhancement Feasibility / Project (SL-1) (SL-3)	Briarwood / Dawnview Water Quality Improve Proj (BC-7)	Twin Lake In-Lake Alum Treatment Project (TW-2)	Main Stem - 10th Ave to Duluth (CR2015)	Honeywell Pond Expansion (BC-4)	Northwood Lake Pond (NL-1)	Main Stem-Cedar Lk Rd to Dupont (2017 CR-M)	Plymouth Creek Restoration (2017 CR-P)
2010 -2014 Levies	1,881,000										
2014/2015 Levy	1,000,000	162,000	824,000	534,000	218,800	142,200	1,000,000				
2015-2016 Levy	1,222,000							810,930	411,070		
2016-2017 Levy	1,303,600								322,670	580,930	400,000
2017-2018 Levy											
Construction Fund Balance	703,000	34,000	166,000				503,000				
BWSR Grant- BCWMO	400,000								400,000		
MPCA Grant-CWPGGrant	94,933								94,933		
DNR Grants-LT Maint											
Total Levy/Grants	6,604,533	196,000	990,000	534,000	218,800	142,200	1,503,000	810,930	1,228,673	580,930	400,000
BWSR Grants Received									200,000		
MPCA Grant-CWP (Total \$300,000)									75,000.00		
									19,932.80		

Bassett Creek Construction Project Details

Proposed & Future CIP Projects (to be Levied)				Other Projects					Totals - All Projects
Total Proposed & Future CIP Projects (to be Levied)	2018 Bassett Cr Pk & Winnetka Ponds Dredging (2018 BCP-2)	2019 Bryn Mawr Meadows	DNR Grant From GF	Total Other Projects	TMDL Studies	Flood Control Emergency Maint	Flood Control Long-Term Maint	Channel Maint	
Original Budget Added to Budget				1,278,373.00 (250,000.00) 13,838.00 380,000.00	105,000.00	500,000.00	748,373.00 (250,000.00) 13,838.00 175,000.00	175,000.00	8,553,488.00 361,600.00 13,838.00 380,000.00
Expenditures:									
Feb 2004 - Jan 2014	5,282.80		5,282.80	245,426.23	107,765.15		43,195.48	94,465.60	520,680.71
Feb 2015-Jan 2016				137,357.54			110,580.19	26,777.35	450,868.52
Feb 2016-Jan 2017	31,319.05	31,319.05		152,070.74			152,070.74		2,970,735.79
Feb 2017-Jan 2018									
Total Expenditures:	36,601.85	31,319.05	5,282.80	534,854.51	107,765.15		305,846.41	121,242.95	3,942,285.02
Project Balance	(36,601.85)	(31,319.05)	(5,282.80)	1,137,356.49	27,234.85	500,000.00	381,364.59	228,757.05	5,616,640.98
Project Totals By Vendor									
Barr Engineering	36,601.85	31,319.05	5,282.80	373,043.50	104,888.70		268,154.80		786,839.08
Kennedy & Graven				2,648.25	1,164.30		1,099.35	384.60	14,550.25
City of Golden Valley				55,287.50				55,287.50	1,469,568.53
City of Minneapolis				38,823.35				38,823.35	38,823.35
City of Plymouth				26,747.50				26,747.50	102,506.85
City of New Hope									1,413,267.55
MPCA									2,500.00
Blue Water Science									3,900.00
S E H				5,704.41	1,712.15		3,992.26		5,704.41
Misc									72,025.00
2.5% Admin Transfer									32,600.00
Transfer to General Fund				32,600.00			32,600.00		3,942,285.02
Total Expenditures	36,601.85	31,319.05	5,282.80	534,854.51	107,765.15		305,846.41	121,242.95	3,942,285.02
Levy/Grant Details									
2010 -2014 Levies					30,000		100,000	100,000	1,881,000
2014/2015 Levy				50,000.00			25,000	25,000	1,050,000
2015-2016 Levy									
2016-2017 Levy									
2017-2018 Levy									
Construction Fund Balance				50,000.00			25,000	25,000	753,000
BWSR Grant- BCWMO				50,000.00			25,000	25,000	450,000
MPCA Grant-CWPGrant									
DNR Grants-LT Maint				13,838.00			13,838		
Total Levy/Grants				393,838.00	30,000		188,838	175,000	4,134,000