

Bassett Creek Watershed Management Commission General Account  
 General Fund (Administration) Financial Report  
 Fiscal Year: February 1, 2017 through January 31, 2018  
 MEETING DATE: October 19, 2017

Item 4B.  
 BCWMC  
 10-19-17

(UNAUDITED)

<b>BEGINNING BALANCE</b>	<b>12-Sep-17</b>		<b>560,331.58</b>
<b>ADD:</b>			
	<b>General Fund Revenue:</b>		
	Interest less Bank Fees		23.45
	 Permits:		
	Orbital ATK Inc	BCWMC 2017-31	3,000.00
	The Loppet Foundations	BCWMC 2017-32	1,400.00
	HZ United LLC	BCWMC 2017-33	1,100.00
	 Reimbursed Construction Costs		 39,757.37
		<b>Total Revenue and Transfers In</b>	<b>45,280.82</b>
<b>DEDUCT:</b>			
	<b>Checks:</b>		
	3006 Michael Scanlan	Conference Registration	245.00
	3007 Barr Engineering	Sept Engineering	30,381.35
	3008 Kennedy & Graven	August Legal	1,094.50
	3009 Keystone Waters LLC	Sept Admin/Mtg Material	4,939.76
	3010 Lawn Chair Gardener	Minutes/newsletter/Socia	1,542.47
	3011 Triple D Espresso	Oct Meeting / Chloride Tr	961.81
	3012 Wenck Associates	Outlet Monitor/Lake Mon	4,140.57
	3013 City of Crystal	North Branch Channel ma	25,000.00
	3014 ECM Publishers	P.H. Legal Notice	149.50
	3015 Finance & Commerce	P.H. Legal Notice	70.61
		<b>Total Checks/Deductions</b>	<b>68,525.57</b>
	 Outstanding from previous month:		
	3001 Metro Blooms	Clean Water Project	48,950.77
	3002 Talbott Promotions	Stadium Cups	164.39
<b>ENDING BALANCE</b>	<b>11-Oct-17</b>		<b>537,086.83</b>

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**(UNAUDITED)**

	2017 / 2018 BUDGET	CURRENT MONTH	YTD 2017 / 2018	BALANCE
<b>OTHER GENERAL FUND REVENUE</b>				
ASSESSMENTS TO CITIES-PREPAID			0.00	
ASSESSMENTS TO CITIES	500,000	0.00	500,001.00	(1.00)
PROJECT REVIEW FEES	60,000	5,500.00	62,700.00	(2,700.00)
WOMP REIMBURSEMENT	5,000	0.00	4,500.00	500.00
MET COUNCIL REIMBURSEMENTS-LRT PROJECTS	7,000	0.00	9,218.17	(2,218.17)
MET COUNCIL - METRO BLOOMS	0	0.00	60,918.23	(60,918.23)
MISCELLANEOUS	0	0.00	2,889.50	(2,889.50)
TRANSFERS FROM LONG TERM FUND & CIP	38,072	0.00	0.00	38,072.00
<b>REVENUE TOTAL</b>	<b>610,072</b>	<b>5,500.00</b>	<b>640,226.90</b>	<b>(30,154.90)</b>
<b>EXPENDITURES</b>				
<b>ENGINEERING &amp; MONITORING</b>				
TECHNICAL SERVICES	125,000	7,306.00	88,477.25	36,522.75
DEV/PROJECT REVIEWS	65,000	3,569.34	57,780.47	7,219.53
NON-FEE/PRELIM REVIEWS	15,000	2,605.05	17,443.96	(2,443.96)
COMMISSION AND TAC MEETINGS	14,000	748.00	9,005.04	4,994.96
SURVEYS & STUDIES	20,000	0.00	16,347.15	3,652.85
WATER QUALITY/MONITORING	74,300	3,910.89	50,944.50	23,355.50
WATER QUANTITY	11,500	413.89	5,900.57	5,599.43
WATERSHED INSPECTIONS -EROSION CONTROL	1,000	0.00	0.00	1,000.00
ANNUAL FLOOD CONTROL INSPECTIONS	12,000	33.00	33.00	11,967.00
REVIEW MUNICIPAL PLANS	8,000	0.00	1,179.00	6,821.00
WOMP	15,500	1,178.38	12,096.85	3,403.15
XP-SWMM MODEL UPDATES/REVIEWS	10,000	0.00	4,019.00	5,981.00
APM / AIS WORK	35,000	0.00	19,950.45	15,049.55
<b>ENGINEERING &amp; MONITORING TOTAL</b>	<b>406,300</b>	<b>19,764.55</b>	<b>283,177.24</b>	<b>123,122.76</b>
<b>ADMINISTRATION</b>				
ADMINISTRATOR	67,200	4,620.00	37,973.11	29,226.89
LEGAL COSTS	18,500	1,094.50	11,306.53	7,193.47
AUDIT, INSURANCE & BONDING	15,500	0.00	17,304.00	(1,804.00)
FINANCIAL MANAGEMENT	3,200	0.00	40.76	3,159.24
MEETING EXPENSES	2,000	104.22	936.06	1,063.94
ADMINISTRATIVE SERVICES	18,000	1,742.23	9,197.76	8,802.24
<b>ADMINISTRATION TOTAL</b>	<b>124,400</b>	<b>7,560.95</b>	<b>76,758.22</b>	<b>47,641.78</b>
<b>OUTREACH &amp; EDUCATION</b>				
PUBLICATIONS/ANNUAL REPORT	2,500	0.00	1,138.50	1,361.50
WEBSITE	4,400	0.00	525.99	3,874.01
PUBLIC COMMUNICATIONS	2,500	220.11	731.61	1,768.39
EDUCATION AND PUBLIC OUTREACH	20,000	1,222.59	86,702.67	(66,702.67)
WATERSHED EDUCATION PARTNERSHIPS	15,500	0.00	5,794.25	9,705.75
<b>OUTREACH &amp; EDUCATION TOTAL</b>	<b>44,900</b>	<b>1,442.70</b>	<b>94,893.02</b>	<b>(49,993.02)</b>
<b>MAINTENANCE FUNDS</b>				
EROSION/SEDIMENT (CHANNEL MAINT)	25,000	0.00	0.00	25,000.00
LONG TERM MAINTENANCE (moved to CF)	25,000	0.00	0.00	25,000.00
<b>MAINTENANCE FUNDS TOTAL</b>	<b>50,000</b>	<b>0.00</b>	<b>0.00</b>	<b>50,000.00</b>
<b>TMDL WORK</b>				
TMDL IMPLEMENTATION REPORTING	20,000	0.00	542.50	19,457.50
<b>TMDL WORK TOTAL</b>	<b>20,000</b>	<b>0.00</b>	<b>542.50</b>	<b>19,457.50</b>
<b>TOTAL EXPENSES</b>	<b>645,600</b>	<b>28,768.20</b>	<b>455,370.98</b>	<b>190,229.02</b>

**BCWMC Construction Account**  
**Fiscal Year: February 1, 2017 through January 31, 2018**  
**October 2017 Financial Report**

(UNAUDITED)

Cash Balance 09/12/2017				
Cash		2,376,666.59		
	Total Cash			2,376,666.59
Key Bk Natl Assn Ohio C/D (10/02/2017 1.15%)		248,000.00		
	Total Investments			248,000.00
	<b>Total Cash &amp; Investments</b>			<b>2,624,666.59</b>
Add:				
Interest Revenue (Bank Charges)		143.97		
Investment Interest Revenue		4,477.93		
Matured Investments		744,000.00		
	<b>Total Revenue</b>			<b>748,621.90</b>
Less:				
CIP Projects Levied - Current Expenses - TABLE A		(7,978.62)		
Proposed & Future CIP Projects to Be Levied - Current Expenses - TABLE B		(6,778.75)		
	<b>Total Current Expenses</b>			<b>(14,757.37)</b>
	<b>Total Cash &amp; Investments On Hand</b>		<b>10/11/17</b>	<b><u>3,358,531.12</u></b>
	Total Cash & Investments On Hand	3,358,531.12		
	CIP Projects Levied - Budget Remaining - TABLE A	(4,373,577.47)		
	<b>Closed Projects Remaining Balance</b>	<b>(1,015,046.35)</b>		
	2012 - 2016 Anticipated Tax Levy Revenue - TABLE C	10,014.74		
	2017 Anticipated Tax Levy Revenue - TABLE C	643,220.55		
	<b>Anticipated Closed Project Balance</b>	<b>(361,811.06)</b>		
	Proposed & Future CIP Project Amount to be Levied - TABLE B	0.00		

TABLE A - CIP PROJECTS LEVIED							
	Approved Budget	Current Expenses	2017 YTD Expenses	INCEPTION To Date Expenses	Remaining Budget	Grant Funds Received	
Lakeview Park Pond (ML-8) (2013)	196,000	0.00	0.00	11,589.50	184,410.50		
Four Seasons Mall Area Water Quality Proj (NL-2)	990,000	0.00	20,953.50	162,805.34	827,194.66		
<b>2014</b>							
Schaper Pond Enhance Feasibility/Project (SL-1)(SL-3)	612,000	7,728.12	34,081.58	337,345.03	274,654.97		
Briarwood / Dawnview Nature Area (BC-7)	250,000	0.00	0.00	250,000.00	0.00		
Twin Lake Alum Treatment Project (TW-2)	163,000	0.00	0.00	91,037.82	71,962.18		
<b>2015</b>							
Main Stem 10th to Duluth (CR2015)	1,503,000	0.00	57,299.09	1,003,746.24	499,253.76		
<b>2016</b>							
Honeywell Pond Expansion (BC-4) <sup>1</sup>	810,930	0.00	0.00	25,307.00	785,623.00		
Northwood Lake Pond (NL-1) <sup>2</sup>	822,140						
Budget Amendment	611,600	1,433,740	0.00	416.00	1,438,689.98	(4,949.98) 670,000	
<b>2017</b>							
Main Stem Cedar Lk Rd-Dupont (2017CR-M)	2017 Levy 400,000	1,064,472	0.00	196.00	114,757.79	949,714.21	
	2018 Levy 664,472						
Plymouth Creek Restoration (2017 CR-P)	2017 Levy 580,930	863,573	250.50	12,254.70	77,858.83	785,714.17 267,298	
	2018 Levy 282,643						
		<u>7,886,715</u>	<u>7,978.62</u>	<u>125,200.87</u>	<u>3,513,137.53</u>	<u>4,373,577.47</u>	

**TABLE B - PROPOSED & FUTURE CIP PROJECTS TO BE LEVIED**

	Approved Budget - To Be Levied	Current Expenses	2017 YTD Expenses	INCEPTION To Date Expenses	Remaining Budget
<b>2018</b>					
Bassett Creek Park & Winnetka Ponds Dredging (BCP-2)		119.00	29,560.20	60,879.25	(60,879.25)
2018 Project Totals	0	119.00	29,560.20	60,879.25	(60,879.25)
<b>2019</b>					
Bryn Mawr Meadows (BC-5)	0	4,756.20	4,756.20	10,039.00	(10,039.00)
Decola Ponds B&C Improvement(BC-2,BC-3,BC-8)		1,903.55	1,903.55	1,903.55	(1,903.55)
2019 Project Totals	0	6,659.75	6,659.75	11,942.55	(11,942.55)
Total Proposed & Future CIP Projects to be Levied	0	6,778.75	36,219.95	72,821.80	(72,821.80)

**BCWMC Construction Account**

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(UNAUDITED)

October 2017 Financial Report

**TABLE C - TAX LEVY REVENUES**

	County Levy	Abatements / Adjustments	Adjusted Levy	Current Received	Year to Date Received	Inception to Date Received	Balance to be Collected	BCWMO Levy
2017 Tax Levy	1,303,600.00		1,303,600.00	0.00	0.00	660,379.45	643,220.55	1,303,600.00
2016 Tax Levy	1,222,000.00	(6,075.91)	1,215,924.09	0.00	0.00	1,211,989.75	3,934.34	1,222,000.00
2015 Tax Levy	1,000,000.00	1,935.37	1,001,935.37	0.00	0.00	998,801.29	3,134.08	1,000,000.00
2014 Tax Levy	895,000.00	(7,436.49)	887,563.51	0.00	0.00	885,449.96	2,113.55	895,000.00
2013 Tax Levy	986,000.00	(10,440.29)	975,559.71	0.00	0.00	974,888.42	671.29	986,000.00
2012 Tax Levy	762,010.00	(7,488.24)	754,521.76	0.00	0.00	754,360.28	161.48	762,010.00
				<u>0.00</u>			<u>653,235.29</u>	

**OTHER PROJECTS:**

	Approved Budget	Current Expenses / (Revenue)	2017 YTD Expenses / (Revenue)	INCEPTION To Date Expenses / (Revenue)	Remaining Budget
<b>TMDL Studies</b>					
TMDL Studies	135,000.00	0.00	0.00	107,765.15	27,234.85
TOTAL TMDL Studies	135,000.00	0.00	0.00	107,765.15	27,234.85
<b>Flood Control Long-Term</b>					
Flood Control Long-Term Maintenance	673,373.00	0.00	14,912.00	320,742.41	
Less: State of MN - DNR Grants			(9,300.00)	(93,000.00)	
	673,373.00	0.00	5,612.00	227,742.41	445,630.59
<b>Annual Flood Control Projects:</b>					
Flood Control Emergency Maintenance	500,000.00	0.00	0.00	0.00	500,000.00
<b>Annual Water Quality</b>					
Channel Maintenance Fund	350,000.00	25,000.00	60,915.00	182,157.95	167,842.05
Total Other Projects	1,658,373.00	25,000.00	66,527.00	517,665.51	1,140,707.49

<b>Cash Balance 09/12/2017</b>	<b>1,063,206.44</b>
Add:	
Transfer from GF	0.00
Less:	
Current (Expenses)/Revenue	(25,000.00)
<b>Ending Cash Balance 10/11/17</b>	<u><u>1,038,206.44</u></u>
<b>Additional Capital Needed</b>	<u><u>(102,501)</u></u>

CIP Projects Levied											
	Total	2013	2013	2014	2014	2014	2015	2016	2016	2017	2017
	CIP Projects Levied	Lakeview Park Pond (ML-8)	Four Seasons Mall Area Water Quality Project (NL-2)	Schaper Pond Enhancement Feasibility / Project (SL-1) (SL-3)	Briarwood / Dawnview Water Quality Improve Proj (BC-7)	Twin Lake In-Lake Alum Treatment Project (TW-2)	Main Stem - 10th Ave to Duluth (CR2015)	Honeywell Pond Expansion (BC-4)	Northwood Lake Pond (NL-1)	Main Stem-Cedar Lk Rd to Dupont (CR-M)	Plymouth Creek Restoration (CR-P)
Original Budget	7,275,115	196,000	990,000	612,000	250,000	163,000	1,503,000	810,930	822,140	1,064,472	863,573
Added to Budget	611,600								611,600		
Expenditures:											
Feb 2004 - Jan 2014	269,971.68	11,589.50	101,635.49	89,594.90	19,598.09	23,793.65	11,179.35	7,461.95	5,118.75		
Feb 2015-Jan 2016	313,510.98		25,866.35			432.00	93,862.65	6,442.53	94,823.44	42,671.88	49,412.13
Feb 2016-Jan 2017	2,804,454.00		14,350.00	213,668.55	230,401.91	66,812.17	841,405.15	11,402.52	1,338,331.79	71,889.91	16,192.00
Feb 2017-Jan 2018	125,200.87		20,953.50	34,081.58			57,299.09		416.00	196.00	12,254.70
<b>Total Expenditures:</b>	<b>3,513,137.53</b>	<b>11,589.50</b>	<b>162,805.34</b>	<b>337,345.03</b>	<b>250,000.00</b>	<b>91,037.82</b>	<b>1,003,746.24</b>	<b>25,307.00</b>	<b>1,438,689.98</b>	<b>114,757.79</b>	<b>77,858.83</b>
<b>Project Balance</b>	<b>4,373,577.47</b>	<b>184,410.50</b>	<b>827,194.66</b>	<b>274,654.97</b>		<b>71,962.18</b>	<b>499,253.76</b>	<b>785,623.00</b>	<b>(4,949.98)</b>	<b>949,714.21</b>	<b>785,714.17</b>

CIP Projects Levied											
	Total	2013	2013	2014	2014	2014	2015	2016	2016	2017	2017
	CIP Projects Levied	Lakeview Park Pond (ML-8)	Four Seasons Mall Area Water Quality Project (NL-2)	Schaper Pond Enhancement Feasibility / Project (SL-1) (SL-3)	Briarwood / Dawnview Water Quality Improve Proj (BC-7)	Twin Lake In-Lake Alum Treatment Project (TW-2)	Main Stem - 10th Ave to Duluth (CR2015)	Honeywell Pond Expansion (BC-4)	Northwood Lake Pond (NL-1)	Main Stem-Cedar Lk Rd to Dupont (CR-M)	Plymouth Creek Restoration (CR-P)
Project Totals By Vendor											
Barr Engineering	445,035.81	6,338.95	63,974.04	109,333.08	13,089.74	15,712.00	15,825.00	13,157.98	17,966.00	111,939.39	77,699.63
Kennedy & Graven	11,961.70	1,200.55	2,471.95	993.40	1,038.35	1,058.65	2,223.75	796.00	1,701.45	318.40	159.20
City of Golden Valley	1,471,580.12			213,668.55	230,401.91	66,812.17	960,697.49				
City of Minneapolis			75,759.35								
City of Plymouth	75,759.35										
City of New Hope	1,413,267.55								1,413,267.55		
City of Crystal										2,500.00	
MPCA	2,500.00										
Blue Water Science	3,900.00					3,900.00					
Misc											
2.5% Admin Transfer	83,378.02	4,050.00	20,600.00	13,350.00	5,470.00	3,555.00	25,000.00	11,353.02			
Transfer to General Fund											
<b>Total Expenditures</b>	<b>3,507,382.55</b>	<b>11,589.50</b>	<b>162,805.34</b>	<b>337,345.03</b>	<b>250,000.00</b>	<b>91,037.82</b>	<b>1,003,746.24</b>	<b>25,307.00</b>	<b>1,432,935.00</b>	<b>114,757.79</b>	<b>77,858.83</b>

CIP Projects Levied											
	Total	2013	2013	2014	2014	2014	2015	2016	2016	2017	2017
	CIP Projects Levied	Lakeview Park Pond (ML-8)	Four Seasons Mall Area Water Quality Project (NL-2)	Schaper Pond Enhancement Feasibility / Project (SL-1) (SL-3)	Briarwood / Dawnview Water Quality Improve Proj (BC-7)	Twin Lake In-Lake Alum Treatment Project (TW-2)	Main Stem - 10th Ave to Duluth (CR2015)	Honeywell Pond Expansion (BC-4)	Northwood Lake Pond (NL-1)	Main Stem-Cedar Lk Rd to Dupont (CR-M)	Plymouth Creek Restoration (CR-P)
Levy/Grant Details											
2010 - 2014 Levies	1,881,000	162,000	824,000	534,000	218,800	142,200					
2014/2015 Levy	1,000,000						1,000,000				
2015-2016 Levy	1,222,000							810,930	411,070		
2016-2017 Levy	1,303,600								322,670	580,930	400,000
2017-2018 Levy	947,115									282,643	664,472
Construction Fund Balance	703,000	34,000	166,000				503,000		470,000		
BWSR Grant- BCWMO	470,000										
DNR Grants-LT Maint											
Total Levy/Grants	7,526,715	196,000	990,000	534,000	218,800	142,200	1,503,000	810,930	1,203,740	863,573	1,064,472
BWSR Grants Received									670,000		267,298
MPCA Grant-CWP (Total \$300,000)									75,000.00		
									19,932.80		

### Bassett Creek Construction Project Details

Proposed & Future CIP Projects (to be Levied)				Other Projects					Totals - All Projects
Total Proposed & Future CIP Projects (to be Levied)	2018 Bassett Cr Pk & Winnetka Ponds Dredging (BCP-2)	2019 Bryn Mawr Meadows (BC-5)	2019 DeCola Ponds B&C Improve (BC-2,BC-3,BC-8)	Total Other Projects	TMDL Studies	Flood Control Emergency Maint	Flood Control Long-Term Maint	Channel Maint	
<b>Original Budget Added to Budget</b>				1,278,373.00 <b>(250,000.00)</b>	105,000.00	500,000.00	748,373.00 <b>(250,000.00)</b>	175,000.00	8,553,488.00 <b>361,600.00</b>
<b>Expenditures:</b>				93,000.00			93,000.00		93,000.00
Feb 2004 - Jan 2014	5,282.80		5,282.80	380,000.00	30,000.00		175,000.00	175,000.00	380,000.00
Feb 2015-Jan 2016									
Feb 2016-Jan 2017	31,319.05	31,319.05							
Feb 2017-Jan 2018	36,219.95	29,560.20	4,756.20	245,426.23	107,765.15		43,195.48	94,465.60	520,680.71
<b>Total Expenditures:</b>	<b>72,821.80</b>	<b>60,879.25</b>	<b>10,039.00</b>	<b>137,357.54</b>			<b>110,580.19</b>	<b>26,777.35</b>	<b>450,868.52</b>
<b>Project Balance</b>	<b>(72,821.80)</b>	<b>(60,879.25)</b>	<b>(10,039.00)</b>	<b>152,070.74</b>			<b>152,070.74</b>	<b>60,915.00</b>	<b>2,987,843.79</b>
				<b>75,811.00</b>			<b>14,896.00</b>		<b>237,231.82</b>
				<b>610,665.51</b>	<b>107,765.15</b>	<b>500,000.00</b>	<b>320,742.41</b>	<b>182,157.95</b>	<b>4,196,624.84</b>
				<b>1,140,707.49</b>	<b>27,234.85</b>	<b>500,000.00</b>	<b>445,630.59</b>	<b>167,842.05</b>	<b>5,441,463.16</b>
<b>Project Totals By Vendor</b>									
Barr Engineering	72,821.80	60,879.25	10,039.00	387,939.50	104,888.70		283,050.80		905,797.11
Kennedy & Graven				2,648.25	1,164.30		1,099.35	384.60	14,609.95
City of Golden Valley				86,962.50				86,962.50	1,558,542.62
City of Minneapolis				38,823.35				38,823.35	38,823.35
City of Plymouth				26,747.50				26,747.50	102,506.85
City of New Hope								29,240.00	1,413,267.55
City of Crystal									
MPCA									2,500.00
Blue Water Science									3,900.00
Misc				5,704.41	1,712.15		3,992.26		5,704.41
2.5% Admin Transfer									83,378.02
Transfer to General Fun				32,600.00			32,600.00		32,600.00
<b>Total Expenditures</b>	<b>72,821.80</b>	<b>60,879.25</b>	<b>10,039.00</b>	<b>610,665.51</b>	<b>107,765.15</b>		<b>320,742.41</b>	<b>182,157.95</b>	<b>4,161,629.86</b>
<b>Levy/Grant Details</b>									
2010 -2014 Levies									
2014/2015 Levy				50,000.00	30,000		100,000	100,000	1,881,000
2015-2016 Levy							25,000	25,000	1,050,000
2016-2017 Levy									
2017-2018 Levy									
Construction Fund Balance				50,000.00			25,000	25,000	753,000
BWSR Grant- BCWMO				50,000.00			25,000	25,000	520,000
DNR Grants-LT Maint				93,000.00			93,000		
<b>Total Levy/Grants</b>				<b>473,000.00</b>	<b>30,000</b>		<b>268,000</b>	<b>175,000</b>	<b>4,204,000</b>