

**Bassett Creek Watershed Management Commission General Account
General Fund (Administration) Financial Report**

Fiscal Year: February 1, 2018 through January 31, 2019

MEETING DATE: March 15, 2018

**Item 4B.
BCWMC 3-15-18**

(UNAUDITED)

BEGINNING BALANCE	7-Feb-18		839,455.26
ADD:			
General Fund Revenue:			
Interest less Bank Fees		34.19	
Assessments:			
Robbinsdale		8,189.00	
Permits:			
City of Plymouth	2018-02	Hwy 55 Frontage Rd Rec	1,500.00
Buhler	2018-03	Buhler Food App Centre	1,500.00
S E H	2018-04	GV 2018 PMP	1,500.00
Other:			
Metro Blooms Grant - Met Council SG-05827		36,541.24	
Reimbursed Construction Costs		15,573.53	
		Total Revenue and Transfers In	64,837.96
DEDUCT:			
Checks:			
3052 Barr Engineering		February Engineering	47,586.69
3053 Keystone Waters LLC		February Administrator	6,195.73
3054 Lawn Chair Gardener		Feb Admin Services	942.47
3055 Triple D Espresso		Mar Meeting	103.98
3056 Wenck Associates		Feb WOMP	650.05
3057 Michael Scanlan		Reimb-AIS Summit Reg	189.00
		Total Checks/Deductions	55,667.92
Outstanding from previous month:			
3048 Metro Blooms	Northside Engagement/Harrison	16,458.29	
3050 Shingle Creek WMC	2018 WMWA Gen Exp	5,250.00	
ENDING BALANCE	7-Mar-18		848,625.30

Bassett Creek Watershed Management Commission General Account

General Fund (Administration) Financial Report

(UNAUDITED)

Fiscal Year: February 1, 2018 through January 31, 2019

MEETING DATE: March 15, 2018

	2018 /2019 BUDGET	CURRENT MONTH	YTD 2018 /2019	BALANCE
OTHER GENERAL FUND REVENUE				
ASSESSMENTS TO CITIES	515,000	8,189.00	515,050.00	(50.00)
PROJECT REVIEW FEES	55,000	4,500.00	6,000.00	49,000.00
WOMP REIMBURSEMENT	5,000	0.00	0.00	5,000.00
METRO BLOOMS - MET COUNCIL GRANT		36,541.24	36,541.24	
TRANSFERS FROM LONG TERM FUND & CIP	75,000	0.00	0.00	75,000.00
REVENUE TOTAL	650,000	49,230.24	557,591.24	128,950.00
EXPENDITURES				
ENGINEERING & MONITORING				
TECHNICAL SERVICES	125,000	13,168.50	13,168.50	111,831.50
DEV/PROJECT REVIEWS	75,000	2,222.41	2,222.41	72,777.59
NON-FEE/PRELIM REVIEWS	10,000	944.50	944.50	9,055.50
COMMISSION AND TAC MEETINGS	12,000	525.00	525.00	11,475.00
SURVEYS & STUDIES	12,000	0.00	0.00	12,000.00
WATER QUALITY/MONITORING	80,700	9,792.00	9,792.00	70,908.00
WATER QUANTITY	6,300	506.25	506.25	5,793.75
WATERSHED INSPECTIONS -EROSION CONTROL	1,000	0.00	0.00	1,000.00
ANNUAL FLOOD CONTROL INSPECTIONS	48,000	0.00	0.00	48,000.00
REVIEW MUNICIPAL PLANS	8,000	0.00	0.00	8,000.00
WOMP	20,500	775.05	775.05	19,724.95
XP-SWMM MODEL UPDATES/REVIEWS	10,000	1,841.50	1,841.50	8,158.50
APM / AIS WORK	32,000	0.00	0.00	32,000.00
ENGINEERING & MONITORING TOTAL	440,500	29,775.21	29,775.21	410,724.79
ADMINISTRATION				
ADMINISTRATOR	67,200	5,810.00	5,810.00	61,390.00
LEGAL COSTS	17,000	0.00	0.00	17,000.00
AUDIT, INSURANCE & BONDING	15,500	0.00	100.00	15,400.00
FINANCIAL MANAGEMENT	3,200	0.00	0.00	3,200.00
MEETING EXPENSES	1,600	103.98	207.96	1,392.04
ADMINISTRATIVE SERVICES	15,000	1,328.20	1,328.20	13,671.80
ADMINISTRATION TOTAL	119,500	7,242.18	7,446.16	112,053.84
OUTREACH & EDUCATION				
PUBLICATIONS/ANNUAL REPORT	1,500	0.00	0.00	1,500.00
WEBSITE	4,200	0.00	0.00	4,200.00
PUBLIC COMMUNICATIONS	2,500	0.00	0.00	2,500.00
EDUCATION AND PUBLIC OUTREACH	22,000	189.00	5,439.00	16,561.00
WATERSHED EDUCATION PARTNERSHIPS	13,850	0.00	0.00	13,850.00
OUTREACH & EDUCATION TOTAL	44,050	189.00	5,439.00	38,611.00
MAINTENANCE FUNDS				
EROSION/SEDIMENT (CHANNEL MAINT)	25,000	0.00	0.00	25,000.00
LONG TERM MAINTENANCE (moved to CF)	25,000	0.00	0.00	25,000.00
MAINTENANCE FUNDS TOTAL	50,000	0.00	0.00	50,000.00
TMDL WORK				
TMDL IMPLEMENTATION REPORTING	10,000	2,888.00	2,888.00	7,112.00
TMDL WORK TOTAL	10,000	2,888.00	2,888.00	7,112.00
TOTAL EXPENSES	664,050	40,094.39	45,548.37	618,501.63

BCWMC Construction Account
Fiscal Year: February 1, 2018 through January 31, 2019
March 2018 Financial Report

(UNAUDITED)

Cash Balance 2/7/2018				
Cash			3,746,224.87	
	Transfer to purchase investments		(2,500,000.00)	
		Total Cash		1,246,224.87
Investments:				
	Minnesota Municipal Money Market (4M Fund)		2,500,000.00	
		Total Investments		<u>2,500,000.00</u>
		Total Cash & Investments		3,746,224.87
Add:				
	Interest Revenue (Bank Charges)		199.00	
	4M Fund Interest		231.38	
		Total Revenue		430.38
Less:				
	CIP Projects Levied - Current Expenses - TABLE A		0.00	
	Proposed & Future CIP Projects to Be Levied - Current Expenses - TABLE B		(15,573.53)	
		Total Current Expenses		(15,573.53)
		Total Cash & Investments On Hand	03/07/18	<u><u>3,731,081.72</u></u>
	Total Cash & Investments On Hand		3,731,081.72	
	CIP Projects Levied - Budget Remaining - TABLE A		(4,262,228.70)	
	Closed Projects Remaining Balance		(531,146.98)	
	2012 - 2016 Anticipated Tax Levy Revenue - TABLE C		3,721.01	
	2017 Anticipated Tax Levy Revenue - TABLE C		1,771.12	
	Anticipated Closed Project Balance		(525,654.85)	
	Proposed & Future CIP Project Amount to be Levied - TABLE B		0.00	

TABLE A - CIP PROJECTS LEVIED

	Approved Budget	Current Expenses	2018 YTD Expenses	INCEPTION To Date Expenses	Remaining Budget	Grant Funds Received
Lakeview Park Pond (ML-8) (2013)	196,000	0.00	0.00	11,589.50	184,410.50	
Four Seasons Mall Area Water Quality Proj (NL-2)	990,000	0.00	0.00	162,907.34	827,092.66	
2014						
Schaper Pond Enhance Feasibility/Project (SL-1)(SL-3)	612,000	0.00	0.00	349,661.40	262,338.60	
Briarwood / Dawnview Nature Area (BC-7)	250,000	0.00	0.00	250,000.00	0.00	
Twin Lake Alum Treatment Project (TW-2)	163,000	0.00	0.00	91,037.82	71,962.18	
2015						
Main Stem 10th to Duluth (CR2015)	1,503,000	0.00	0.00	1,003,746.24	499,253.76	
2016						
Honeywell Pond Expansion (BC-4) ¹	810,930	0.00	0.00	25,307.00	785,623.00	
Northwood Lake Pond (NL-1) ²	822,140					
Budget Amendment	611,600	1,433,740	0.00	1,445,143.38	(11,403.38)	670,000
2017						
Main Stem Cedar Lk Rd-Dupont (2017CR-M)	2017 Levy 400,000	1,064,472	0.00	0.00	126,376.39	938,095.61
	2018 Levy 664,472					
Plymouth Creek Restoration (2017 CR-P)	2017 Levy 580,930	863,573	0.00	0.00	158,717.23	704,855.77
	2018 Levy 282,643					200,000
2018						
Bassett Creek Park & Winnetka Ponds Dredging (BCP-2)	1,000,000	0.00	0.00	61,069.25	938,930.75	
	<u>7,886,715</u>	<u>0.00</u>	<u>0.00</u>	<u>3,624,486.30</u>	<u>4,262,228.70</u>	

TABLE C - TAX LEVY REVENUES

	County Levy	Abatements / Adjustments	Adjusted Levy	Current Received	Year to Date Received	Inception to Date Received	Balance to be Collected	BCWMO Levy
2018 Tax Levy	947,115.00		947,115.00	0.00	0.00	0.00	947,115.00	947,115.00
2017 Tax Levy	1,303,600.00	(10,691.48)	1,292,908.52	0.00	0.00	1,291,137.40	1,771.12	1,303,600.00
2016 Tax Levy	1,222,000.00	(9,526.79)	1,212,473.21	0.00	0.00	1,211,215.56	1,257.65	1,222,000.00
2015 Tax Levy	1,000,000.00	32.19	1,000,032.19	0.00	0.00	998,931.70	1,100.49	1,000,000.00
2014 Tax Levy	895,000.00	(8,533.75)	886,466.25	0.00	0.00	885,636.52	829.73	895,000.00
2013 Tax Levy	986,000.00	(10,510.52)	975,489.48	0.00	0.00	974,956.34	533.14	986,000.00
				<u>0.00</u>			<u>5,492.13</u>	

OTHER PROJECTS:

	Approved Budget	Current Expenses / (Revenue)	2018 YTD Expenses / (Revenue)	INCEPTION To Date Expenses / (Revenue)	Remaining Budget
TMDL Studies					
TMDL Studies	135,000.00	0.00	0.00	107,765.15	27,234.85
TOTAL TMDL Studies	<u>135,000.00</u>	<u>0.00</u>	<u>0.00</u>	<u>107,765.15</u>	<u>27,234.85</u>
Flood Control Long-Term					
Flood Control Long-Term Maintenance	690,573.00	0.00	0.00	320,742.41	
Less: State of MN - DNR Grants				0.00	(93,000.00)
	<u>690,573.00</u>	<u>0.00</u>	<u>0.00</u>	<u>227,742.41</u>	<u>462,830.59</u>
Annual Flood Control Projects:					
Flood Control Emergency Maintenance	500,000.00	0.00	0.00	0.00	500,000.00
Annual Water Quality					
Channel Maintenance Fund	375,000.00	0.00	0.00	182,157.95	192,842.05
Metro Blooms Harrison Neighborhood CWF Grant Project	134,595.00	0.00	0.00	8,396.89	126,198.11
BWSR Grant				(67,298.00)	(67,298.00)
	<u>134,595.00</u>	<u>0.00</u>	<u>0.00</u>	<u>(58,901.11)</u>	
Total Other Projects	<u>1,835,168.00</u>	<u>0.00</u>	<u>0.00</u>	<u>391,466.40</u>	<u>1,241,807.60</u>

Bassett Creek Construction Project Details

3/7/2018

CIP Projects Levied

	Total	2013	2013	2014	2014	2014	2015	2016	2016	2017	2017	2018
	CIP Projects Levied	Lakeview Park Pond (ML-8)	Four Seasons Mall Area Water Quality Project (NL-2)	Schaper Pond Enhancement Feasibility / Project (SL-1) (SL-3)	Briarwood / Dawnview Water Quality Improve Proj (BC-7)	Twin Lake In-Lake Alum Treatment Project (TW-2)	Main Stem - 10th Ave to Duluth (CR2015)	Honeywell Pond Expansion (BC-4)	Northwood Lake Pond (NL-1)	Main Stem-Cedar Lk Rd to Dupont (CR-M)	Plymouth Creek Restoration (CR-P)	Bassett Cr Pk & Winnetka Ponds Dredging (BCP-2)
Original Budget	8,275,115	196,000	990,000	612,000	250,000	163,000	1,503,000	810,930	822,140	1,064,472	863,573	1,000,000
Added to Budget	611,600								611,600			
Expenditures:												
Feb 2004 - Jan 2014	269,971.68	11,589.50	101,635.49	89,594.90	19,598.09	23,793.65	11,179.35	7,461.95	5,118.75	42,671.88	49,412.13	
Feb 2015-Jan 2016	313,510.98		25,866.35			432.00	93,862.65	6,442.53	94,823.44			
Feb 2016-Jan 2017	2,835,773.05		14,350.00	213,668.55	230,401.91	66,812.17	841,405.15	11,402.52	1,338,331.79	71,889.91	16,192.00	31,319.05
Feb 2017-Jan 2018	266,299.84		21,055.50	46,397.95			57,299.09		6,869.40	11,814.60	93,113.10	29,750.20
Feb 2018-Jan 2019												
Total Expenditures:	3,685,555.55	11,589.50	162,907.34	349,661.40	250,000.00	91,037.82	1,003,746.24	25,307.00	1,445,143.38	126,376.39	158,717.23	61,069.25
Project Balance	5,201,159.45	184,410.50	827,092.66	262,338.60		71,962.18	499,253.76	785,623.00	(11,403.38)	938,095.61	704,855.77	938,930.75

	Total	2013	2013	2014	2014	2014	2015	2016	2016	2017	2017	2018
	CIP Projects Levied	Lakeview Park Pond (ML-8)	Four Seasons Mall Area Water Quality Project (NL-2)	Schaper Pond Enhancement Feasibility / Project (SL-1) (SL-3)	Briarwood / Dawnview Water Quality Improve Proj (BC-7)	Twin Lake In-Lake Alum Treatment Project (TW-2)	Main Stem - 10th Ave to Duluth (CR2015)	Honeywell Pond Expansion (BC-4)	Northwood Lake Pond (NL-1)	Main Stem-Cedar Lk Rd to Dupont (CR-M)	Plymouth Creek Restoration (CR-P)	Bassett Cr Pk & Winnetka Ponds Dredging (BCP-2)
Project Totals By Vendor												
Barr Engineering	519,796.93	6,338.95	64,076.04	121,649.45	13,089.74	15,712.00	15,825.00	13,157.98	17,966.00	111,939.39	78,973.13	61,069.25
Kennedy & Graven	11,961.70	1,200.55	2,471.95	993.40	1,038.35	1,058.65	2,223.75	796.00	1,701.45	318.40	159.20	
City of Golden Valley	1,414,281.03			213,668.55	230,401.91	66,812.17	903,398.40					
City of Minneapolis												
City of Plymouth	97,451.25		25,866.35								71,584.90	
City of New Hope	1,413,267.55								1,413,267.55			
City of Crystal												
MPCA	2,500.00									2,500.00		
Blue Water Science	3,900.00					3,900.00						
Misc												
2.5% Admin Transfer	109,450.02	4,050.00	20,600.00	13,350.00	5,470.00	3,555.00	25,000.00	11,353.02	6,453.40	11,618.60	8,000.00	
Transfer to General Fund												
Total Expenditures	3,572,608.48	11,589.50	113,014.34	349,661.40	250,000.00	91,037.82	946,447.15	25,307.00	1,439,388.40	126,376.39	158,717.23	61,069.25

	Total	2013	2013	2014	2014	2014	2015	2016	2016	2017	2017	2018
	CIP Projects Levied	Lakeview Park Pond (ML-8)	Four Seasons Mall Area Water Quality Project (NL-2)	Schaper Pond Enhancement Feasibility / Project (SL-1) (SL-3)	Briarwood / Dawnview Water Quality Improve Proj (BC-7)	Twin Lake In-Lake Alum Treatment Project (TW-2)	Main Stem - 10th Ave to Duluth (CR2015)	Honeywell Pond Expansion (BC-4)	Northwood Lake Pond (NL-1)	Main Stem-Cedar Lk Rd to Dupont (CR-M)	Plymouth Creek Restoration (CR-P)	Bassett Cr Pk & Winnetka Ponds Dredging (BCP-2)
Levy/Grant Details												
2010 -2014 Levies	1,881,000	162,000	824,000	534,000	218,800	142,200						
2014/2015 Levy	1,000,000						1,000,000					
2015-2016 Levy	1,222,000							810,930	411,070			
2016-2017 Levy	1,303,600								322,670	580,930	400,000	
2017-2018 Levy	947,115								282,643	282,643	664,472	
Construction Fund Balance	703,000	34,000	166,000				503,000		470,000			
BWSR Grant- BCWMO	470,000											
DNR Grants-LT Maint												
Total Levy/Grants	7,526,715	196,000	990,000	534,000	218,800	142,200	1,503,000	810,930	1,203,740	863,573	1,064,472	
BWSR Grants Received									670,000		200,000	
MPCA Grant-CWP (Total \$300,000)									75,000.00			
									19,932.80			

Bassett Creek Construction Project Details

Proposed & Future CIP Projects (to be Levied)					Other Projects					Totals - All Projects
Total Proposed & Future CIP Projects (to be Levied)	2019 Bryn Mawr Meadows (BC-5)	2019 DeCola Ponds B&C Improve (BC-2,BC-3,BC-8)	Westwood Lake Water Quality - Feasibility	DNR Grant From GF	Total Other Projects	TMDL Studies	Flood Control Emergency Maint	Flood Control Long-Term Maint	Channel Maint	
Original Budget Added to Budget						1,278,373.00 (250,000.00) 93,000.00 422,200.00	105,000.00	500,000.00	748,373.00 (250,000.00) 93,000.00 192,200.00	175,000.00
Expenditures:										
Feb 2004 - Jan 2014	5,282.80	5,282.80			245,426.23	107,765.15		43,195.48	94,465.60	520,680.71
Feb 2015-Jan 2016					137,357.54			110,580.19	26,777.35	450,868.52
Feb 2016-Jan 2017					152,070.74			152,070.74		2,987,843.79
Feb 2017-Jan 2018	72,978.88	25,959.52	44,509.16	2,510.20	75,811.00			14,896.00	60,915.00	415,089.72
Feb 2018-Jan 2019	15,573.53	2,792.67	12,125.86	655.00						15,573.53
Total Expenditures:	93,835.21	34,034.99	56,635.02	3,165.20	610,665.51	107,765.15		320,742.41	182,157.95	4,390,056.27
Project Balance	(93,835.21)	(34,034.99)	(56,635.02)	(3,165.20)	1,182,907.49	27,234.85	500,000.00	462,830.59	192,842.05	6,290,231.73
Project Totals By Vendor										
Barr Engineering	93,835.21	34,034.99	56,635.02	3,165.20	387,939.50	104,888.70		283,050.80		1,001,571.64
Kennedy & Graven					2,648.25	1,164.30		1,099.35	384.60	14,609.95
City of Golden Valley					55,287.50				55,287.50	1,469,568.53
City of Minneapolis					38,823.35				38,823.35	38,823.35
City of Plymouth					26,747.50				26,747.50	124,198.75
City of New Hope									29,240.00	1,413,267.55
City of Crystal										
MPCA										2,500.00
Blue Water Science										3,900.00
Misc					5,704.41	1,712.15		3,992.26		5,704.41
2.5% Admin Transfer										109,450.02
Transfer to General Fun					32,600.00			32,600.00		32,600.00
Total Expenditures	93,835.21	34,034.99	56,635.02	3,165.20	578,990.51	107,765.15		320,742.41	150,482.95	4,216,194.20
Levy/Grant Details										
2010 -2014 Levies										1,881,000
2014/2015 Levy					42,200.00	30,000		175,000	175,000	1,042,200
2015-2016 Levy								17,200	25,000	
2016-2017 Levy										
2017-2018 Levy										
Construction Fund Balance										703,000
BWSR Grant- BCWMO										470,000
DNR Grants-LT Maint					93,000.00			93,000		
Total Levy/Grants					515,200.00	30,000		285,200	200,000	4,096,200