

Bassett Creek Watershed Management Commission General Account
 General Fund (Administration) Financial Report
 Fiscal Year: February 1, 2018 through January 31, 2019
 MEETING DATE: August 16, 2018

Item 4B.
 BCWMC 8-16-18

(UNAUDITED)

BEGINNING BALANCE	11-Jul-18		644,101.94
ADD:			
General Fund Revenue:			
Interest less Bank Fees		74.41	
Metropolitan Council	MT	3,155.95	
Permits:			
Minger Construction	BCWMC 2018-21	1,500.00	
Reimbursed Construction Costs		2,801.56	
	Total Revenue and Transfers In		7,531.92
DEDUCT:			
Checks:			
3104 Barr Engineering	July Engineering	29,096.93	
3105 Kennedy & Graven	June Legal	915.40	
3106 Keystone Waters LLC	July Administrator	5,000.31	
3107 Lawn Chair Gardener	July Admin Serv/Educ	1,030.89	
3108 Metro Blooms	Harrison Neighborhood	1,540.53	
3109 Triple D Espresso	August Meeting	111.75	
3110 Wenck Associates	July WOMP/Municipal F	2,781.68	
	Total Checks/Deductions		40,477.49
ENDING BALANCE	7-Aug-18		611,156.37

Bassett Creek Watershed Management Commission General Account

General Fund (Administration) Financial Report

(UNAUDITED)

Fiscal Year: February 1, 2018 through January 31, 2019

MEETING DATE: August 16, 2018

	2018 /2019 BUDGET	CURRENT MONTH	YTD 2018 /2019	BALANCE
OTHER GENERAL FUND REVENUE				
ASSESSMENTS TO CITIES	515,000	0.00	515,050.00	(50.00)
PROJECT REVIEW FEES	55,000	1,500.00	34,000.00	21,000.00
WOMP REIMBURSEMENT	5,000	0.00	4,500.00	500.00
METROPOLITAN COUNCIL - LRT		3,155.95	4,896.45	
METRO BLOOMS - MET COUNCIL GRANT		0.00	36,541.24	
TRANSFERS FROM LONG TERM FUND & CIP	75,000	0.00	0.00	75,000.00
REVENUE TOTAL	650,000	4,655.95	594,987.69	96,450.00
EXPENDITURES				
ENGINEERING & MONITORING				
TECHNICAL SERVICES	125,000	9,148.18	70,858.92	54,141.08
DEV/PROJECT REVIEWS	75,000	3,221.47	30,933.94	44,066.06
NON-FEE/PRELIM REVIEWS	10,000	1,435.00	14,151.95	(4,151.95)
COMMISSION AND TAC MEETINGS	12,000	665.00	5,435.79	6,564.21
SURVEYS & STUDIES	12,000	0.00	0.00	12,000.00
WATER QUALITY/MONITORING	80,700	6,168.72	54,137.62	26,562.38
WATER QUANTITY	6,300	0.00	2,949.92	3,350.08
WATERSHED INSPECTIONS -EROSION CONTROL	1,000	0.00	0.00	1,000.00
ANNUAL FLOOD CONTROL INSPECTIONS	48,000	0.00	2,321.50	45,678.50
REVIEW MUNICIPAL PLANS	8,000	6,582.20	9,202.20	(1,202.20)
WOMP	20,500	1,301.98	9,628.73	10,871.27
XP-SWMM MODEL UPDATES/REVIEWS	10,000	0.00	8,918.00	1,082.00
APM / AIS WORK	32,000	554.50	23,982.24	8,017.76
ENGINEERING & MONITORING TOTAL	440,500	29,077.05	232,520.81	207,979.19
ADMINISTRATION				
ADMINISTRATOR	67,200	4,760.00	33,845.00	33,355.00
LEGAL COSTS	17,000	915.40	5,572.00	11,428.00
AUDIT, INSURANCE & BONDING	15,500	0.00	17,648.00	(2,148.00)
FINANCIAL MANAGEMENT	3,200	0.00	0.00	3,200.00
MEETING EXPENSES	1,600	111.75	735.87	864.13
ADMINISTRATIVE SERVICES	15,000	1,019.20	7,023.45	7,976.55
ADMINISTRATION TOTAL	119,500	6,806.35	64,824.32	54,675.68
OUTREACH & EDUCATION				
PUBLICATIONS/ANNUAL REPORT	1,500	0.00	937.00	563.00
WEBSITE	4,200	0.00	0.00	4,200.00
PUBLIC COMMUNICATIONS	2,500	0.00	401.20	2,098.80
EDUCATION AND PUBLIC OUTREACH	22,000	1,792.53	13,439.04	8,560.96
WATERSHED EDUCATION PARTNERSHIPS	13,850	0.00	3,850.00	10,000.00
OUTREACH & EDUCATION TOTAL	44,050	1,792.53	18,627.24	25,422.76
MAINTENANCE FUNDS				
EROSION/SEDIMENT (CHANNEL MAINT)	25,000	0.00	0.00	25,000.00
LONG TERM MAINTENANCE (moved to CF)	25,000	0.00	0.00	25,000.00
MAINTENANCE FUNDS TOTAL	50,000	0.00	0.00	50,000.00
TMDL WORK				
TMDL IMPLEMENTATION REPORTING	10,000	0.00	4,668.00	5,332.00
TMDL WORK TOTAL	10,000	0.00	4,668.00	5,332.00
TOTAL EXPENSES	664,050	37,675.93	320,640.37	343,409.63

Cash Balance 6/13/18				
Cash			627,251.52	
Transfer to purchase investments				
		Total Cash		627,251.52
Investments:				
Minnesota Municipal Money Market (4M Fund)			2,500,000.00	
Dividends-prior months			12,236.74	
Dividends-Current			3,585.49	
		Total Investments		<u>2,515,822.23</u>
		Total Cash & Investments		3,143,073.75
Add:				
Interest Revenue (Bank Charges)			195.10	
		Total Revenue		195.10
Less:				
CIP Projects Levied - Current Expenses - TABLE A			58,210.27	
Proposed & Future CIP Projects to Be Levied - Current Expenses - TABLE B			<u>(350.00)</u>	
		Total Current Expenses		57,860.27
		Total Cash & Investments On Hand	07/11/18	<u><u>3,201,129.12</u></u>
Total Cash & Investments On Hand			3,201,129.12	
CIP Projects Levied - Budget Remaining - TABLE A			<u>(4,041,205.36)</u>	
Closed Projects Remaining Balance			(840,076.24)	
2012 - 2016 Anticipated Tax Levy Revenue - TABLE C			4,537.93	
2017 Anticipated Tax Levy Revenue - TABLE C			3,895.88	
Anticipated Closed Project Balance			<u><u>(831,642.43)</u></u>	
Proposed & Future CIP Project Amount to be Levied - TABLE B			0.00	

TABLE A - CIP PROJECTS LEVIED

	Approved Budget	Current Expenses	2018 YTD Expenses	INCEPTION To Date Expenses	Remaining Budget	Grant Funds Received
Lakeview Park Pond (ML-8) (2013)	196,000	0.00	0.00	11,589.50	184,410.50	
Four Seasons Mall Area Water Quality Proj (NL-2)	990,000	0.00	0.00	162,907.34	827,092.66	
2014						
Schaper Pond Enhance Feasibility/Project (SL-1)(SL-3)	612,000	2,114.56	9,972.43	359,633.83	252,366.17	
Briarwood / Dawnview Nature Area (BC-7)	250,000	0.00	0.00	250,000.00	0.00	
Twin Lake Alum Treatment Project (TW-2)	163,000	0.00	0.00	91,037.82	71,962.18	
2015						
Main Stem 10th to Duluth (CR2015)	1,503,000	0.00	0.00	1,003,746.24	499,253.76	
2016						
Honeywell Pond Expansion (BC-4) ¹	810,930	(60,324.83)	725,298.17	750,605.17	60,324.83	
Northwood Lake Pond (NL-1) ²	822,140					
Budget Amendment	611,600		2,000.00	1,447,143.38	(13,403.38)	670,000
2017						
Main Stem Cedar Lk Rd-Dupont (2017CR-M)	2017 Levy 400,000 2018 Levy 664,472	1,064,472	0.00	0.00	126,376.39	938,095.61
Plymouth Creek Restoration (2017 CR-P)	2017 Levy 580,930 2018 Levy 282,643	863,573	0.00	422,683.49	581,400.72	282,172.28
2018						
Bassett Creek Park & Winnetka Ponds Dredging (BCP-2)	1,000,000	0.00	0.00	61,069.25	938,930.75	
	<u>8,886,715</u>	<u>-58,210.27</u>	<u>1,159,954.09</u>	<u>4,845,509.64</u>	<u>4,041,205.36</u>	

TABLE B - PROPOSED & FUTURE CIP PROJECTS TO BE LEVIED

	Approved Budget - To Be Levied	Current Expenses	2018 YTD Expenses	INCEPTION To Date Expenses	Remaining Budget
2019					
Bryn Mawr Meadows (BC-5)	0	0.00	43,713.74	74,956.06	(74,956.06)
Decola Ponds B&C Improvement(BC-2,BC-3,BC-8)	0	175.00	41,003.40	85,512.56	(85,512.56)
Westwood Lake Water Quality Improvement Project(Feasibility)	0	175.00	33,518.00	36,028.20	(36,028.20)
2019 Project Totals	0	350.00	118,235.14	196,496.82	(196,496.82)
Total Proposed & Future CIP Projects to be Levied	0	350.00	118,235.14	196,496.82	(196,496.82)

BCWMC Construction Account

Fiscal Year: February 1, 2018 through January 31, 2019

(UNAUDITED)

July 2018 Financial Report

TABLE C - TAX LEVY REVENUES

	County Levy	Abatements / Adjustments	Adjusted Levy	Current Received	Year to Date Received	Inception to Date Received	Balance to be Collected	BCWMO Levy
2018 Tax Levy	947,115.00		947,115.00	0.00	719,469.72	719,469.72	227,645.28	947,115.00
2017 Tax Levy	1,303,600.00	(10,691.48)	1,292,908.52	0.00	(2,124.76)	1,289,012.64	3,895.88	1,303,600.00
2016 Tax Levy	1,222,000.00	(9,526.79)	1,212,473.21	0.00	(1,622.13)	1,209,593.43	2,879.78	1,222,000.00
2015 Tax Levy	1,000,000.00	32.19	1,000,032.19	0.00	258.90	999,190.60	841.59	1,000,000.00
2014 Tax Levy	895,000.00	(8,533.75)	886,466.25	0.00	133.88	885,770.40	695.85	895,000.00
2013 Tax Levy	986,000.00	(10,510.52)	975,489.48	0.00	412.43	975,368.77	120.71	986,000.00
				<u>0.00</u>			<u>8,433.81</u>	

OTHER PROJECTS:

	Approved Budget	Current Expenses / (Revenue)	2018 YTD Expenses / (Revenue)	INCEPTION To Date Expenses / (Revenue)	Remaining Budget
TMDL Studies					
TMDL Studies	135,000.00	0.00	0.00	107,765.15	27,234.85
TOTAL TMDL Studies	135,000.00	0.00	0.00	107,765.15	27,234.85
Flood Control Long-Term					
Flood Control Long-Term Maintenance	690,573.00	337.00	4,879.00	325,621.41	
Less: State of MN - DNR Grants		(4,542.00)	(4,542.00)	(97,542.00)	
	690,573.00	(4,205.00)	337.00	228,079.41	462,493.59
Annual Flood Control Projects:					
Flood Control Emergency Maintenance	500,000.00	0.00	0.00	0.00	500,000.00
Annual Water Quality					
Channel Maintenance Fund	375,000.00	0.00	73,461.65	255,619.60	119,380.40
Metro Blooms Harrison Neighborhood CWF Grant Project					
BWSR Grant	134,595.00	0.00	0.00	8,396.89	126,198.11
				(67,298.00)	(67,298.00)
	134,595.00	0.00	0.00	(58,901.11)	
Total Other Projects	1,835,168.00	(4,205.00)	73,798.65	465,265.05	1,168,008.95

Bassett Creek Construction Project Details

8/8/2018

CIP Projects Levied

	Total	2013	2013	2014	2014	2014	2015	2016	2016	2017	2017	2018
	CIP Projects Levied	Lakeview Park Pond (ML-8)	Four Seasons Mall Area Water Quality Project (NL-2)	Schaper Pond Enhancement Feasibility / Project (SL-1) (SL-3)	Briarwood / Dawnview Water Quality Improve Proj (BC-7)	Twin Lake In-Lake Alum Treatment Project (TW-2)	Main Stem - 10th Ave to Duluth (CR2015)	Honeywell Pond Expansion (BC-4)	Northwood Lake Pond (NL-1)	Main Stem-Cedar Lk Rd to Dupont (CR-M)	Plymouth Creek Restoration (CR-P)	Bassett Cr Pk & Winnetka Ponds Dredging (BCP-2)
Original Budget	8,275,115	196,000	990,000	612,000	250,000	163,000	1,503,000	810,930	822,140	1,064,472	863,573	1,000,000
Added to Budget	611,600								611,600			
Expenditures:												
Feb 2004 - Jan 2014	269,971.68	11,589.50	101,635.49	89,594.90	19,598.09	23,793.65	11,179.35	7,461.95	5,118.75	42,671.88	49,412.13	
Feb 2015-Jan 2016	313,510.98		25,866.35			432.00	93,862.65	6,442.53	94,823.44			
Feb 2016-Jan 2017	2,835,773.05		14,350.00	213,668.55	230,401.91	66,812.17	841,405.15	11,402.52	1,338,331.79	71,889.91	16,192.00	31,319.05
Feb 2017-Jan 2018	266,299.84		21,055.50	46,397.95			57,299.09		6,869.40	11,814.60	93,113.10	29,750.20
Feb 2018-Jan 2019	1,159,954.09			9,972.43				725,298.17	2,000.00		422,683.49	
Total Expenditures:	4,845,509.64	11,589.50	162,907.34	359,633.83	250,000.00	91,037.82	1,003,746.24	750,605.17	1,447,143.38	126,376.39	581,400.72	61,069.25
Project Balance	4,041,205.36	184,410.50	827,092.66	252,366.17		71,962.18	499,253.76	60,324.83	(13,403.38)	938,095.61	282,172.28	938,930.75

	Total	2013	2013	2014	2014	2014	2015	2016	2016	2017	2017	2018
	CIP Projects Levied	Lakeview Park Pond (ML-8)	Four Seasons Mall Area Water Quality Project (NL-2)	Schaper Pond Enhancement Feasibility / Project (SL-1) (SL-3)	Briarwood / Dawnview Water Quality Improve Proj (BC-7)	Twin Lake In-Lake Alum Treatment Project (TW-2)	Main Stem - 10th Ave to Duluth (CR2015)	Honeywell Pond Expansion (BC-4)	Northwood Lake Pond (NL-1)	Main Stem-Cedar Lk Rd to Dupont (CR-M)	Plymouth Creek Restoration (CR-P)	Bassett Cr Pk & Winnetka Ponds Dredging (BCP-2)
Project Totals By Vendor												
Barr Engineering	529,769.36	6,338.95	64,076.04	131,621.88	13,089.74	15,712.00	15,825.00	13,157.98	17,966.00	111,939.39	78,973.13	61,069.25
Kennedy & Graven	11,961.70	1,200.55	2,471.95	993.40	1,038.35	1,058.65	2,223.75	796.00	1,701.45	318.40	159.20	
City of Golden Valley	1,471,580.12			213,668.55	230,401.91	66,812.17	960,697.49					
City of Minneapolis												
City of Plymouth	570,027.74		75,759.35								494,268.39	
City of New Hope	1,413,267.55								1,413,267.55			
City of Crystal										2,500.00		
MPCA	2,500.00											
Blue Water Science	3,900.00					3,900.00						
Misc												
2.5% Admin Transfer	115,205.00	4,050.00	20,600.00	13,350.00	5,470.00	3,555.00	25,000.00	11,353.02	12,208.38	11,618.60	8,000.00	
Transfer to General Fund												
Total Expenditures	4,118,211.47	11,589.50	162,907.34	359,633.83	250,000.00	91,037.82	1,003,746.24	25,307.00	1,445,143.38	126,376.39	581,400.72	61,069.25

	Total	2013	2013	2014	2014	2014	2015	2016	2016	2017	2017	2018
	CIP Projects Levied	Lakeview Park Pond (ML-8)	Four Seasons Mall Area Water Quality Project (NL-2)	Schaper Pond Enhancement Feasibility / Project (SL-1) (SL-3)	Briarwood / Dawnview Water Quality Improve Proj (BC-7)	Twin Lake In-Lake Alum Treatment Project (TW-2)	Main Stem - 10th Ave to Duluth (CR2015)	Honeywell Pond Expansion (BC-4)	Northwood Lake Pond (NL-1)	Main Stem-Cedar Lk Rd to Dupont (CR-M)	Plymouth Creek Restoration (CR-P)	Bassett Cr Pk & Winnetka Ponds Dredging (BCP-2)
Levy/Grant Details												
2010 -2014 Levies	1,881,000	162,000	824,000	534,000	218,800	142,200						
2014/2015 Levy	1,000,000						1,000,000					
2015-2016 Levy	1,222,000							810,930	411,070			
2016-2017 Levy	1,303,600								322,670	580,930	400,000	
2017-2018 Levy	947,115								282,643		664,472	
Construction Fund Balance	703,000	34,000	166,000				503,000					
BWSR Grant- BCWMO	470,000								470,000			
DNR Grants-LT Maint												
Total Levy/Grants	7,526,715	196,000	990,000	534,000	218,800	142,200	1,503,000	810,930	1,203,740	863,573	1,064,472	
BWSR Grants Received									670,000		200,000	
MPCA Grant-CWP (Total \$300,000)									75,000.00			
									19,932.80			

Bassett Creek Construction Project Details

Proposed & Future CIP Projects (to be Levied)				Other Projects					Totals - All Projects
Total Proposed & Future CIP Projects (to be Levied)	2019 Bryn Mawr Meadows (BC-5)	2019 DeCola Ponds B&C Improve (BC-2,BC-3,BC-8)	2019 Westwood Lake Water Quality - Feasibility	Total Other Projects	TMDL Studies	Flood Control Emergency Maint	Flood Control Long-Term Maint	Channel Maint	
Original Budget Added to Budget				1,278,373.00 (250,000.00) 97,542.00 422,200.00		500,000.00	748,373.00 (250,000.00) 97,542.00 192,200.00	175,000.00	9,553,488.00 361,600.00 97,542.00 422,200.00
Expenditures:									
Feb 2004 - Jan 2014	5,282.80	5,282.80		245,426.23	107,765.15		43,195.48	94,465.60	520,680.71
Feb 2015-Jan 2016				137,357.54			110,580.19	26,777.35	450,868.52
Feb 2016-Jan 2017				152,070.74			152,070.74		2,987,843.79
Feb 2017-Jan 2018	72,978.88	25,959.52	44,509.16	75,811.00			14,896.00	60,915.00	415,089.72
Feb 2018-Jan 2019	118,235.14	43,713.74	41,003.40	78,340.65			4,879.00	73,461.65	1,356,529.88
Total Expenditures:	196,496.82	74,956.06	85,512.56	689,006.16	107,765.15		325,621.41	255,619.60	5,731,012.62
Project Balance	(196,496.82)	(74,956.06)	(85,512.56)	1,109,108.84	27,234.85	500,000.00	462,493.59	119,380.40	4,953,817.38
Project Totals By Vendor									
Barr Engineering	196,496.82	74,956.06	85,512.56	392,818.50	104,888.70		287,929.80		1,119,084.68
Kennedy & Graven				2,648.25	1,164.30		1,099.35	384.60	14,609.95
City of Golden Valley				55,287.50				55,287.50	1,526,867.62
City of Minneapolis				38,823.35				38,823.35	38,823.35
City of Plymouth				100,209.15				100,209.15	670,236.89
City of New Hope								29,240.00	1,413,267.55
City of Crystal									
MPCA									2,500.00
Blue Water Science									3,900.00
Misc				5,704.41	1,712.15		3,992.26		5,704.41
2.5% Admin Transfer									115,205.00
Transfer to General Fund				32,600.00			32,600.00		32,600.00
Total Expenditures	196,496.82	74,956.06	85,512.56	657,331.16	107,765.15		325,621.41	223,944.60	4,942,799.45
Levy/Grant Details									
2010 -2014 Levies									1,881,000
2014/2015 Levy				42,200.00	30,000		175,000	175,000	1,042,200
2015-2016 Levy							17,200	25,000	
2016-2017 Levy									
2017-2018 Levy									
Construction Fund Balance									703,000
BWSR Grant- BCWMO									470,000
DNR Grants-LT Maint				93,000.00			93,000		
Total Levy/Grants				515,200.00	30,000		285,200	200,000	4,096,200