

**Bassett Creek Watershed Management Commission General Account  
General Fund (Administration) Financial Report**

Item 4B.  
BCWMC 9-20-18

(UNAUDITED)

Fiscal Year: February 1, 2018 through January 31, 2019

MEETING DATE: September 20, 2018

<b>BEGINNING BALANCE</b>	<b>7-Aug-18</b>	<b>611,156.37</b>
<b>ADD:</b>		
<b>General Fund Revenue:</b>		
Interest less Bank Fees	67.89	
Henn County	AIS Prevention Grant	18,281.90
Met Council	SG-05827 Metro Blooms Grant	1,540.53
Met Council	MT LRT Grant	1,985.00
<b>Permits:</b>		
WSB & Associates	BCWMC 2018-22	1,500.00
City of St Louis Park	BCWMC 2018-23	1,500.00
Reimbursed Construction Costs	7,298.65	
	<b>Total Revenue and Transfers In</b>	<b>32,173.97</b>
<b>DEDUCT:</b>		
<b>Checks:</b>		
3111 Barr Engineering	August Engineering	54,598.23
3112 Kennedy & Graven	July Legal	1,930.30
3113 Keystone Waters LLC	August Administrator	4,014.82
3114 Lawn Chair Gardener	August Admin Serv/Edu	2,058.22
3115 Triple D Espresso	August Meeting	111.75
3116 Wenck Associates	August WOMP	1,683.15
3117 Finance & Commerce	PH Notice	98.08
3118 HDR Engineering Inc	Webstie services	221.53
3119 Michael Scanlan	Registrations	294.28
	<b>Total Checks/Deductions</b>	<b>65,010.36</b>
Outstanding from previous month:		
3109 Triple D Espresso	August Meeting	111.75
<b>ENDING BALANCE</b>	<b>7-Aug-18</b>	<b>578,319.98</b>

Bassett Creek Watershed Management Commission General Account

General Fund (Administration) Financial Report

(UNAUDITED)

Fiscal Year: February 1, 2018 through January 31, 2019

MEETING DATE: September 20, 2018

	2018 /2019 BUDGET	CURRENT MONTH	YTD 2018 /2019	BALANCE
<b>OTHER GENERAL FUND REVENUE</b>				
ASSESSMENTS TO CITIES	515,000	0.00	515,050.00	(50.00)
PROJECT REVIEW FEES	55,000	3,000.00	37,000.00	18,000.00
WOMP REIMBURSEMENT	5,000	0.00	4,500.00	500.00
METROPOLITAN COUNCIL - LRT		1,985.00	6,881.45	
METRO BLOOMS - MET COUNCIL GRANT		1,540.53	38,081.77	
HENNEPIN COUNTY GRANT		18,281.90	18,281.90	
TRANSFERS FROM LONG TERM FUND & CIP	75,000	0.00	0.00	75,000.00
<b>REVENUE TOTAL</b>	<b>650,000</b>	<b>24,807.43</b>	<b>619,795.12</b>	<b>93,450.00</b>
<b>EXPENDITURES</b>				
<b>ENGINEERING &amp; MONITORING</b>				
TECHNICAL SERVICES	125,000	7,482.00	78,340.92	46,659.08
DEV/PROJECT REVIEWS	75,000	3,146.47	34,080.41	40,919.59
NON-FEE/PRELIM REVIEWS	10,000	1,118.00	15,269.95	(5,269.95)
COMMISSION AND TAC MEETINGS	12,000	490.00	5,925.79	6,074.21
SURVEYS & STUDIES	12,000	0.00	0.00	12,000.00
WATER QUALITY/MONITORING	80,700	31,396.09	85,533.71	(4,833.71)
WATER QUANTITY	6,300	904.78	3,854.70	2,445.30
WATERSHED INSPECTIONS -EROSION CONTROL	1,000	0.00	0.00	1,000.00
ANNUAL FLOOD CONTROL INSPECTIONS	48,000	342.00	2,663.50	45,336.50
REVIEW MUNICIPAL PLANS	8,000	357.50	9,559.70	(1,559.70)
WOMP	20,500	2,289.23	11,917.96	8,582.04
XP-SWMM MODEL UPDATES/REVIEWS	10,000	0.00	8,918.00	1,082.00
APM / AIS WORK	32,000	322.00	24,304.24	7,695.76
<b>ENGINEERING &amp; MONITORING TOTAL</b>	<b>440,500</b>	<b>47,848.07</b>	<b>280,368.88</b>	<b>160,131.12</b>
<b>ADMINISTRATION</b>				
ADMINISTRATOR	67,200	3,920.00	37,765.00	29,435.00
LEGAL COSTS	17,000	1,930.30	7,502.30	9,497.70
AUDIT, INSURANCE & BONDING	15,500	0.00	17,648.00	(2,148.00)
FINANCIAL MANAGEMENT	3,200	0.00	0.00	3,200.00
MEETING EXPENSES	1,600	111.75	847.62	752.38
ADMINISTRATIVE SERVICES	15,000	1,970.73	8,994.18	6,005.82
<b>ADMINISTRATION TOTAL</b>	<b>119,500</b>	<b>7,932.78</b>	<b>72,757.10</b>	<b>46,742.90</b>
<b>OUTREACH &amp; EDUCATION</b>				
PUBLICATIONS/ANNUAL REPORT	1,500	0.00	937.00	563.00
WEBSITE	4,200	221.53	221.53	3,978.47
PUBLIC COMMUNICATIONS	2,500	98.08	499.28	2,000.72
EDUCATION AND PUBLIC OUTREACH	22,000	1,611.25	15,050.29	6,949.71
WATERSHED EDUCATION PARTNERSHIPS	13,850	0.00	3,850.00	10,000.00
<b>OUTREACH &amp; EDUCATION TOTAL</b>	<b>44,050</b>	<b>1,930.86</b>	<b>20,558.10</b>	<b>23,491.90</b>
<b>MAINTENANCE FUNDS</b>				
EROSION/SEDIMENT (CHANNEL MAINT)	25,000	0.00	0.00	25,000.00
LONG TERM MAINTENANCE (moved to CF)	25,000	0.00	0.00	25,000.00
<b>MAINTENANCE FUNDS TOTAL</b>	<b>50,000</b>	<b>0.00</b>	<b>0.00</b>	<b>50,000.00</b>
<b>TMDL WORK</b>				
TMDL IMPLEMENTATION REPORTING	10,000	0.00	4,668.00	5,332.00
<b>TMDL WORK TOTAL</b>	<b>10,000</b>	<b>0.00</b>	<b>4,668.00</b>	<b>5,332.00</b>
<b>TOTAL EXPENSES</b>	<b>664,050</b>	<b>57,711.71</b>	<b>378,352.08</b>	<b>285,697.92</b>

Cash Balance 8/8/18				
<b>Cash</b>			685,306.89	
Transfer to purchase investments				
		<b>Total Cash</b>		685,306.89
<b>Investments:</b>				
Minnesota Municipal Money Market (4M Fund)			2,500,000.00	
Dividends-prior months			15,822.23	
Dividends-Current			3,650.36	
		<b>Total Investments</b>		<u>2,519,472.59</u>
		<b>Total Cash &amp; Investments</b>		3,204,779.48
<b>Add:</b>				
Interest Revenue (Bank Charges)			194.51	
		<b>Total Revenue</b>		<u>194.51</u>
<b>Less:</b>				
CIP Projects Levied - Current Expenses - TABLE A			(2,292.26)	
Proposed & Future CIP Projects to Be Levied - Current Expenses - TABLE B			(5,006.39)	
		<b>Total Current Expenses</b>		<u>(7,298.65)</u>
		<b>Total Cash &amp; Investments On Hand</b>	<b>09/12/18</b>	<u><u>3,197,675.34</u></u>
Total Cash & Investments On Hand			3,197,675.34	
CIP Projects Levied - Budget Remaining - TABLE A			(4,038,913.10)	
<b>Closed Projects Remaining Balance</b>			<b>(841,237.76)</b>	
2012 - 2016 Anticipated Tax Levy Revenue - TABLE C			4,537.93	
2017 Anticipated Tax Levy Revenue - TABLE C			3,895.88	
<b>Anticipated Closed Project Balance</b>			<b>(832,803.95)</b>	
Proposed & Future CIP Project Amount to be Levied - TABLE B			1,436,000.00	

TABLE A - CIP PROJECTS LEVIED							
	Approved Budget	Current Expenses	2018 YTD Expenses	INCEPTION To Date Expenses	Remaining Budget	Grant Funds Received	
Lakeview Park Pond (ML-8) (2013)	196,000	0.00	0.00	11,589.50	184,410.50		
Four Seasons Mall Area Water Quality Proj (NL-2)	990,000	0.00	0.00	162,907.34	827,092.66		
<b>2014</b>							
Schaper Pond Enhance Feasibility/Project (SL-1)(SL-3)	612,000	2,292.26	12,264.69	361,926.09	250,073.91		
Briarwood / Dawnview Nature Area (BC-7)	250,000	0.00	0.00	250,000.00	0.00		
Twin Lake Alum Treatment Project (TW-2)	163,000	0.00	0.00	91,037.82	71,962.18		
<b>2015</b>							
Main Stem 10th to Duluth (CR2015)	1,503,000	0.00	0.00	1,003,746.24	499,253.76		
<b>2016</b>							
Honeywell Pond Expansion (BC-4) <sup>1</sup>	810,930	0.00	725,298.17	750,605.17	60,324.83		
Northwood Lake Pond (NL-1) <sup>2</sup>	822,140						
Budget Amendment	611,600						
	1,433,740	0.00	2,000.00	1,447,143.38	(13,403.38)	670,000	
<b>2017</b>							
Main Stem Cedar Lk Rd-Dupont (2017CR-M)	2017 Levy 400,000	1,064,472	0.00	0.00	126,376.39	938,095.61	
	2018 Levy 664,472						
Plymouth Creek Restoration (2017 CR-P)	2017 Levy 580,930	863,573	0.00	422,683.49	581,400.72	200,000	
	2018 Levy 282,643						
<b>2018</b>							
Bassett Creek Park & Winnetka Ponds Dredging (BCP-2)	1,000,000	0.00	0.00	61,069.25	938,930.75		
	<u>8,886,715</u>	<u>2,292.26</u>	<u>1,162,246.35</u>	<u>4,847,801.90</u>	<u>4,038,913.10</u>		

**TABLE B - PROPOSED & FUTURE CIP PROJECTS TO BE LEVIED**

	Approved Budget - To Be Levied	Current Expenses	2018 YTD Expenses	INCEPTION To Date Expenses	Remaining Budget
<b>2019</b>					
Decola Ponds B&C Improvement(BC-2,BC-3,BC-8)	1,031,500	0.00	41,003.40	85,512.56	945,987.44
Westwood Lake Water Quality Improvement Project(Feasibility)	404,500	463.50	33,981.50	36,491.70	368,008.30
2019 Project Totals	1,436,000	463.50	74,984.90	122,004.26	1,313,995.74
<b>2020</b>					
Bryn Mawr Meadows (BC-5)	0	512.50	44,226.24	75,468.56	(75,468.56)
Jevne Park Stormwater Mgmt Feasibility (ML-21)	0	2,932.54	2,932.54	2,932.54	(2,932.54)
Crane Lake Improvement Proj (CL-3)	0	1,097.85	1,097.85	1,097.85	(1,097.85)
2020 Project Totals	0	4,542.89	48,256.63	79,498.95	(79,498.95)
Total Proposed & Future CIP Projects to be Levied	1,436,000	5,006.39	123,241.53	201,503.21	1,234,496.79

**BCWMC Construction Account**

Fiscal Year: February 1, 2018 through January 31, 2019

(UNAUDITED)

August 2018 Financial Report

**TABLE C - TAX LEVY REVENUES**

	County Levy	Abatements / Adjustments	Adjusted Levy	Current Received	Year to Date Received	Inception to Date Received	Balance to be Collected	BCWMO Levy
2018 Tax Levy	947,115.00		947,115.00	0.00	719,469.72	719,469.72	227,645.28	947,115.00
2017 Tax Levy	1,303,600.00	(10,691.48)	1,292,908.52	0.00	(2,124.76)	1,289,012.64	3,895.88	1,303,600.00
2016 Tax Levy	1,222,000.00	(9,526.79)	1,212,473.21	0.00	(1,622.13)	1,209,593.43	2,879.78	1,222,000.00
2015 Tax Levy	1,000,000.00	32.19	1,000,032.19	0.00	258.90	999,190.60	841.59	1,000,000.00
2014 Tax Levy	895,000.00	(8,533.75)	886,466.25	0.00	133.88	885,770.40	695.85	895,000.00
2013 Tax Levy	986,000.00	(10,510.52)	975,489.48	0.00	412.43	975,368.77	120.71	986,000.00
				<u>0.00</u>			<u>8,433.81</u>	

**OTHER PROJECTS:**

	Approved Budget	Current Expenses / (Revenue)	2018 YTD Expenses / (Revenue)	INCEPTION To Date Expenses / (Revenue)	Remaining Budget
<b>TMDL Studies</b>					
TMDL Studies	135,000.00	0.00	0.00	107,765.15	27,234.85
TOTAL TMDL Studies	135,000.00	0.00	0.00	107,765.15	27,234.85
<b>Flood Control Long-Term</b>					
Flood Control Long-Term Maintenance	690,573.00	0.00	4,879.00	325,621.41	
Less: State of MN - DNR Grants		0.00	(4,542.00)	(97,542.00)	
	690,573.00	0.00	337.00	228,079.41	462,493.59
<b>Annual Flood Control Projects:</b>					
Flood Control Emergency Maintenance	500,000.00	0.00	0.00	0.00	500,000.00
<b>Annual Water Quality</b>					
Channel Maintenance Fund	375,000.00	0.00	73,461.65	255,619.60	119,380.40
<b>Metro Blooms Harrison Neighborhood CWF Grant Project</b>					
BWSR Grant	134,595.00	0.00	0.00	8,396.89	126,198.11
				(67,298.00)	(67,298.00)
	134,595.00	0.00	0.00	(58,901.11)	
Total Other Projects	1,835,168.00	0.00	73,798.65	465,265.05	1,168,008.95

Bassett Creek Construction Project Details

9/12/2018

CIP Projects Levied

	Total	2013	2013	2014	2014	2014	2015	2016	2016	2017	2017	2018
	CIP Projects Levied	Lakeview Park Pond (ML-8)	Four Seasons Mall Area Water Quality Project (NL-2)	Schaper Pond Enhancement Feasibility / Project (SL-1) (SL-3)	Briarwood / Dawnview Water Quality Improve Proj (BC-7)	Twin Lake In-Lake Alum Treatment Project (TW-2)	Main Stem - 10th Ave to Duluth (CR2015)	Honeywell Pond Expansion (BC-4)	Northwood Lake Pond (NL-1)	Main Stem-Cedar Lk Rd to Dupont (CR-M)	Plymouth Creek Restoration (CR-P)	Bassett Cr Pk & Winnetka Ponds Dredging (BCP-2)
Original Budget	8,275,115	196,000	990,000	612,000	250,000	163,000	1,503,000	810,930	822,140	1,064,472	863,573	1,000,000
Added to Budget	611,600								611,600			
Expenditures:												
Feb 2004 - Jan 2014	269,971.68	11,589.50	101,635.49	89,594.90	19,598.09	23,793.65	11,179.35	7,461.95	5,118.75	42,671.88	49,412.13	
Feb 2015-Jan 2016	313,510.98		25,866.35			432.00	93,862.65	6,442.53	94,823.44			
Feb 2016-Jan 2017	2,835,773.05		14,350.00	213,668.55	230,401.91	66,812.17	841,405.15	11,402.52	1,338,331.79	71,889.91	16,192.00	31,319.05
Feb 2017-Jan 2018	266,299.84		21,055.50	46,397.95			57,299.09		6,869.40	11,814.60	93,113.10	29,750.20
Feb 2018-Jan 2019	1,162,246.35			12,264.69				725,298.17	2,000.00		422,683.49	
Total Expenditures:	4,847,801.90	11,589.50	162,907.34	361,926.09	250,000.00	91,037.82	1,003,746.24	750,605.17	1,447,143.38	126,376.39	581,400.72	61,069.25
Project Balance	4,038,913.10	184,410.50	827,092.66	250,073.91		71,962.18	499,253.76	60,324.83	(13,403.38)	938,095.61	282,172.28	938,930.75

	Total	2013	2013	2014	2014	2014	2015	2016	2016	2017	2017	2018
	CIP Projects Levied	Lakeview Park Pond (ML-8)	Four Seasons Mall Area Water Quality Project (NL-2)	Schaper Pond Enhancement Feasibility / Project (SL-1) (SL-3)	Briarwood / Dawnview Water Quality Improve Proj (BC-7)	Twin Lake In-Lake Alum Treatment Project (TW-2)	Main Stem - 10th Ave to Duluth (CR2015)	Honeywell Pond Expansion (BC-4)	Northwood Lake Pond (NL-1)	Main Stem-Cedar Lk Rd to Dupont (CR-M)	Plymouth Creek Restoration (CR-P)	Bassett Cr Pk & Winnetka Ponds Dredging (BCP-2)
Project Totals By Vendor												
Barr Engineering	532,061.62	6,338.95	64,076.04	133,914.14	13,089.74	15,712.00	15,825.00	13,157.98	17,966.00	111,939.39	78,973.13	61,069.25
Kennedy & Graven	11,961.70	1,200.55	2,471.95	993.40	1,038.35	1,058.65	2,223.75	796.00	1,701.45	318.40	159.20	
City of Golden Valley	1,471,580.12			213,668.55	230,401.91	66,812.17	960,697.49					
City of Minneapolis			75,759.35								494,268.39	
City of Plymouth	570,027.74											
City of New Hope	1,413,267.55								1,413,267.55			
City of Crystal												
MPCA	2,500.00									2,500.00		
Blue Water Science	3,900.00					3,900.00						
Misc												
2.5% Admin Transfer	115,205.00	4,050.00	20,600.00	13,350.00	5,470.00	3,555.00	25,000.00	11,353.02	12,208.38	11,618.60	8,000.00	
Transfer to General Fund												
Total Expenditures	4,120,503.73	11,589.50	162,907.34	361,926.09	250,000.00	91,037.82	1,003,746.24	25,307.00	1,445,143.38	126,376.39	581,400.72	61,069.25

	Total	2013	2013	2014	2014	2014	2015	2016	2016	2017	2017	2018
	CIP Projects Levied	Lakeview Park Pond (ML-8)	Four Seasons Mall Area Water Quality Project (NL-2)	Schaper Pond Enhancement Feasibility / Project (SL-1) (SL-3)	Briarwood / Dawnview Water Quality Improve Proj (BC-7)	Twin Lake In-Lake Alum Treatment Project (TW-2)	Main Stem - 10th Ave to Duluth (CR2015)	Honeywell Pond Expansion (BC-4)	Northwood Lake Pond (NL-1)	Main Stem-Cedar Lk Rd to Dupont (CR-M)	Plymouth Creek Restoration (CR-P)	Bassett Cr Pk & Winnetka Ponds Dredging (BCP-2)
Levy/Grant Details												
2010 - 2014 Levies	1,881,000	162,000	824,000	534,000	218,800	142,200						
2014/2015 Levy	1,000,000						1,000,000					
2015-2016 Levy	1,222,000							810,930	411,070			
2016-2017 Levy	1,303,600								322,670	580,930	400,000	
2017-2018 Levy	947,115									282,643	664,472	
Construction Fund Balance	703,000	34,000	166,000				503,000					
BWSR Grant- BCWMO	470,000								470,000			
DNR Grants-LT Maint												
Total Levy/Grants	7,526,715	196,000	990,000	534,000	218,800	142,200	1,503,000	810,930	1,203,740	863,573	1,064,472	
BWSR Grants Received									670,000		200,000	
MPCA Grant-CWP (Total \$300,000)									75,000.00			
									19,932.80			

**Bassett Creek Construction Project Details**

**Proposed & Future CIP Projects (to be Levied)**

**Other Projects**

Proposed & Future CIP Projects (to be Levied)						Other Projects						Totals - All Projects
Total Proposed & Future CIP Projects (to be Levied)	2019 DeCola Ponds B&C Improve (BC-2,BC-3,BC-8)	2019 Westwood Lake Water Quality (Feasibility)	2020 Bryn Mawr Meadows (BC-5)	2020 Jevne Park Feasibility (ML-21)	2020 Crane Lake Improve Proj (CL-3)	Total Other Projects	TMDL Studies	Flood Control Emergency Maint	Flood Control Long-Term Maint	Channel Maint	Totals - All Projects	
<b>Original Budget</b>	1,436,000	1,031,500	404,500			1,278,373.00					10,989,488.00	
<b>Added to Budget</b>						(250,000.00)	105,000.00	500,000.00	(250,000.00)	175,000.00	361,600.00	
						97,542.00			97,542.00		97,542.00	
						422,200.00	30,000.00		192,200.00	200,000.00	422,200.00	
<b>Expenditures:</b>												
Feb 2004 - Jan 2014	5,282.80			5,282.80		245,426.23	107,765.15		43,195.48	94,465.60	520,680.71	
Feb 2015-Jan 2016						137,357.54			110,580.19	26,777.35	450,868.52	
Feb 2016-Jan 2017						152,070.74			152,070.74		2,987,843.79	
Feb 2017-Jan 2018	72,978.88	44,509.16	2,510.20	25,959.52		75,811.00			14,896.00	60,915.00	415,089.72	
Feb 2018-Jan 2019	123,241.53	41,003.40	33,981.50	44,226.24	2,932.54	78,340.65			4,879.00	73,461.65	1,363,828.53	
<b>Total Expenditures:</b>	201,503.21	85,512.56	36,491.70	75,468.56	2,932.54	689,006.16	107,765.15		325,621.41	255,619.60	5,738,311.27	
<b>Project Balance</b>	1,234,496.79	945,987.44	368,008.30	(75,468.56)	(2,932.54)	(1,097.85)	1,109,108.84	27,234.85	500,000.00	462,493.59	119,380.40	6,382,518.73
<b>Project Totals By Vendor</b>												<b>Totals - All Projects</b>
Total Proposed & Future CIP Projects (to be Levied)	2019 DeCola Ponds B&C Improve (BC-2,BC-3,BC-8)	2019 Westwood Lake Water Quality (Feasibility)	2020 Bryn Mawr Meadows (BC-5)	2020 Jevne Park Feasibility (ML-21)	2020 Crane Lake Improve Proj (CL-3)	Total Other Projects	TMDL Studies	Flood Control Emergency Maint	Flood Control Long-Term Maint	Channel Maint	Totals - All Projects	
Barr Engineering	201,503.21	85,512.56	36,491.70	75,468.56	2,932.54	1,097.85	392,818.50	104,888.70	287,929.80		1,126,383.33	
Kennedy & Graven							2,648.25	1,164.30	1,099.35	384.60	14,609.95	
City of Golden Valley							55,287.50			55,287.50	1,526,867.62	
City of Minneapolis							38,823.35			38,823.35	38,823.35	
City of Plymouth							100,209.15			100,209.15	670,236.89	
City of New Hope										29,240.00	1,413,267.55	
City of Crystal												
MPCA											2,500.00	
Blue Water Science											3,900.00	
Misc							5,704.41	1,712.15	3,992.26		5,704.41	
2.5% Admin Transfer											115,205.00	
Transfer to General Fund											32,600.00	
<b>Total Expenditures</b>	201,503.21	85,512.56	36,491.70	75,468.56	2,932.54	1,097.85	657,331.16	107,765.15	325,621.41	223,944.60	4,950,098.10	
<b>Levy/Grant Details</b>												<b>Totals - All Projects</b>
Total Proposed & Future CIP Projects (to be Levied)	2019 DeCola Ponds B&C Improve (BC-2,BC-3,BC-8)	2019 Westwood Lake Water Quality (Feasibility)	2020 Bryn Mawr Meadows (BC-5)	2020 Jevne Park Feasibility (ML-21)	2020 Crane Lake Improve Proj (CL-3)	Total Other Projects	TMDL Studies	Flood Control Emergency Maint	Flood Control Long-Term Maint	Channel Maint	Totals - All Projects	
2010 -2014 Levies									175,000	175,000	1,881,000	
2014/2015 Levy									17,200	25,000	1,042,200	
2015-2016 Levy												
2016-2017 Levy												
2017-2018 Levy												
Construction Fund Balance											703,000	
BWSR Grant- BCWMO											470,000	
DNR Grants-LT Maint									93,000			
<b>Total Levy/Grants</b>							93,000.00		93,000	200,000	4,096,200	
							515,200.00	30,000	285,200	200,000		