

Bassett Creek Watershed Management Commission General Account
 General Fund (Administration) Financial Report
 Fiscal Year: February 1, 2018 through January 31, 2019
 MEETING DATE: October 18, 2018

Item 4B.
 BCWMC 10-18-18

(UNAUDITED)

BEGINNING BALANCE	12-Sep-18		578,319.98
ADD:			
General Fund Revenue:			
Interest less Bank Fees		56.97	
Permits:			
SCI Associates LLC	BCWMC 2018-25	2,500.00	
BIB Properties	BCWMC 2018-26	1,500.00	
Reimbursed Construction Costs		21,415.27	
	Total Revenue and Transfers In		25,472.24
DEDUCT:			
Checks:			
3120 Barr Engineering	August Engineering	48,941.91	
3121 Kennedy & Graven	July Legal	975.10	
3122 Keystone Waters LLC	August Administrator	4,804.94	
3123 Lawn Chair Gardener	August Admin Serv/Edu	1,230.50	
3124 Triple D Espresso	August Meeting	597.65	
3125 Wenck Associates	August WOMP	664.28	
	Total Checks/Deductions		57,214.38
ENDING BALANCE	10-Oct-18		546,577.84

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(UNAUDITED)

Fiscal Year: February 1, 2018 through January 31, 2019

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	2018 /2019 BUDGET	CURRENT MONTH	YTD 2018 /2019	BALANCE
OTHER GENERAL FUND REVENUE				
ASSESSMENTS TO CITIES	515,000	0.00	515,050.00	(50.00)
PROJECT REVIEW FEES	55,000	4,000.00	41,000.00	14,000.00
WOMP REIMBURSEMENT	5,000	0.00	4,500.00	500.00
METROPOLITAN COUNCIL - LRT		0.00	6,881.45	
METRO BLOOMS - MET COUNCIL GRANT		0.00	38,081.77	
HENNEPIN COUNTY GRANT-AIS PREVENTION GRANT		0.00	18,281.90	
TRANSFERS FROM LONG TERM FUND & CIP	75,000	0.00	0.00	75,000.00
REVENUE TOTAL	650,000	4,000.00	623,795.12	89,450.00
EXPENDITURES				
ENGINEERING & MONITORING				
TECHNICAL SERVICES	125,000	11,186.91	89,527.83	35,472.17
DEV/PROJECT REVIEWS	75,000	221.47	34,301.88	40,698.12
NON-FEE/PRELIM REVIEWS	10,000	3,456.00	18,725.95	(8,725.95)
COMMISSION AND TAC MEETINGS	12,000	1,161.35	7,087.14	4,912.86
SURVEYS & STUDIES	12,000	0.00	0.00	12,000.00
WATER QUALITY/MONITORING	80,700	7,052.44	92,586.15	(11,886.15)
WATER QUANTITY	6,300	0.00	3,854.70	2,445.30
WATERSHED INSPECTIONS -EROSION CONTROL	1,000	0.00	0.00	1,000.00
ANNUAL FLOOD CONTROL INSPECTIONS	48,000	1,140.97	3,804.47	44,195.53
REVIEW MUNICIPAL PLANS	8,000	2,490.00	12,049.70	(4,049.70)
WOMP	20,500	664.28	12,582.24	7,917.76
XP-SWMM MODEL UPDATES/REVIEWS	10,000	0.00	8,918.00	1,082.00
APM / AIS WORK	32,000	817.50	25,121.74	6,878.26
ENGINEERING & MONITORING TOTAL	440,500	28,190.92	308,559.80	131,940.20
ADMINISTRATION				
ADMINISTRATOR	67,200	4,375.00	42,140.00	25,060.00
LEGAL COSTS	17,000	975.10	8,477.40	8,522.60
AUDIT, INSURANCE & BONDING	15,500	0.00	17,648.00	(2,148.00)
FINANCIAL MANAGEMENT	3,200	0.00	0.00	3,200.00
MEETING EXPENSES	1,600	111.75	959.37	640.63
ADMINISTRATIVE SERVICES	15,000	1,171.19	10,165.37	4,834.63
ADMINISTRATION TOTAL	119,500	6,633.04	79,390.14	40,109.86
OUTREACH & EDUCATION				
PUBLICATIONS/ANNUAL REPORT	1,500	0.00	937.00	563.00
WEBSITE	4,200	0.00	221.53	3,978.47
PUBLIC COMMUNICATIONS	2,500	0.00	499.28	2,000.72
EDUCATION AND PUBLIC OUTREACH	22,000	975.15	16,025.44	5,974.56
WATERSHED EDUCATION PARTNERSHIPS	13,850	0.00	3,850.00	10,000.00
OUTREACH & EDUCATION TOTAL	44,050	975.15	21,533.25	22,516.75
MAINTENANCE FUNDS				
EROSION/SEDIMENT (CHANNEL MAINT)	25,000	0.00	0.00	25,000.00
LONG TERM MAINTENANCE (moved to CF)	25,000	0.00	0.00	25,000.00
MAINTENANCE FUNDS TOTAL	50,000	0.00	0.00	50,000.00
TMDL WORK				
TMDL IMPLEMENTATION REPORTING	10,000	0.00	4,668.00	5,332.00
TMDL WORK TOTAL	10,000	0.00	4,668.00	5,332.00
TOTAL EXPENSES	664,050	35,799.11	414,151.19	249,898.81

Cash Balance 9/12/18				
Cash			678,202.75	
Transfer to purchase investments				
		Total Cash		678,202.75
Investments:				
Minnesota Municipal Money Market (4M Fund)			2,500,000.00	
Dividends-prior months			19,472.59	
Dividends-Current			3,614.14	
		Total Investments		<u>2,523,086.73</u>
		Total Cash & Investments		3,201,289.48
Add:				
Interest Revenue (Bank Charges)			171.80	
		Total Revenue		<u>171.80</u>
Less:				
CIP Projects Levied - Current Expenses - TABLE A			(3,475.69)	
Proposed & Future CIP Projects to Be Levied - Current Expenses - TABLE B			<u>(16,467.58)</u>	
		Total Current Expenses		<u>(19,943.27)</u>
		Total Cash & Investments On Hand 10/10/18		<u><u>3,181,518.01</u></u>
Total Cash & Investments On Hand			3,181,518.01	
CIP Projects Levied - Budget Remaining - TABLE A			<u>(4,035,437.41)</u>	
Closed Projects Remaining Balance			(853,919.40)	
2012 - 2016 Anticipated Tax Levy Revenue - TABLE C			4,537.93	
2017 Anticipated Tax Levy Revenue - TABLE C			<u>3,895.88</u>	
Anticipated Closed Project Balance			<u>(845,485.59)</u>	
Proposed & Future CIP Project Amount to be Levied - TABLE B			<u>1,436,000.00</u>	

TABLE A - CIP PROJECTS LEVIED							
	Approved Budget	Current Expenses	2018 YTD Expenses	INCEPTION To Date Expenses	Remaining Budget	Grant Funds Received	
Lakeview Park Pond (ML-8) (2013)	196,000	0.00	0.00	11,589.50	184,410.50		
Four Seasons Mall Area Water Quality Proj (NL-2)	990,000	0.00	0.00	162,907.34	827,092.66		
2014							
Schaper Pond Enhance Feasibility/Project (SL-1)(SL-3)	612,000	3,475.69	15,740.38	365,401.78	246,598.22		
Briarwood / Dawnview Nature Area (BC-7)	250,000	0.00	0.00	250,000.00	0.00		
Twin Lake Alum Treatment Project (TW-2)	163,000	0.00	0.00	91,037.82	71,962.18		
2015							
Main Stem 10th to Duluth (CR2015)	1,503,000	0.00	0.00	1,003,746.24	499,253.76		
2016							
Honeywell Pond Expansion (BC-4) ¹	810,930	0.00	725,298.17	750,605.17	60,324.83		
Northwood Lake Pond (NL-1) ²	822,140						
Budget Amendment	<u>611,600</u>	1,433,740	0.00	2,000.00	1,447,143.38	(13,403.38)	
2017							
Main Stem Cedar Lk Rd-Dupont (2017CR-M)	2017 Levy 400,000	1,064,472	0.00	0.00	126,376.39	938,095.61	
	2018 Levy 664,472						
Plymouth Creek Restoration (2017 CR-P)	2017 Levy 580,930	863,573	0.00	422,683.49	581,400.72	282,172.28	
	2018 Levy 282,643					200,000	
2018							
Bassett Creek Park & Winnetka Ponds Dredging (BCP-2)	1,000,000	0.00	0.00	61,069.25	938,930.75		
		<u>8,886,715</u>	<u>3,475.69</u>	<u>1,165,722.04</u>	<u>4,851,277.59</u>	<u>4,035,437.41</u>	

TABLE B - PROPOSED & FUTURE CIP PROJECTS TO BE LEVIED

	Approved Budget - To Be Levied	Current Expenses	2018 YTD Expenses	INCEPTION To Date Expenses	Remaining Budget
2019					
Decola Ponds B&C Improvement(BC-2,BC-3,BC-8)	1,031,500	0.00	41,003.40	85,512.56	945,987.44
Westwood Lake Water Quality Improvement Project(Feasibility)	404,500	3,064.50	37,046.00	39,556.20	364,943.80
2019 Project Totals	1,436,000	3,064.50	78,049.40	125,068.76	1,310,931.24
2020					
Bryn Mawr Meadows (BC-5)	0	5,700.00	49,926.24	81,168.56	(81,168.56)
Jevne Park Stormwater Mgmt Feasibility (ML-21)	0	3,761.08	6,693.62	6,693.62	(6,693.62)
Crane Lake Improvement Proj (CL-3)	0	3,942.00	5,039.85	5,039.85	(5,039.85)
2020 Project Totals	0	13,403.08	61,659.71	92,902.03	(92,902.03)
Total Proposed & Future CIP Projects to be Levied	1,436,000	16,467.58	139,709.11	217,970.79	1,218,029.21

BCWMC Construction Account

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TABLE C - TAX LEVY REVENUES

	County Levy	Abatements / Adjustments	Adjusted Levy	Current Received	Year to Date Received	Inception to Date Received	Balance to be Collected	BCWMO Levy
2018 Tax Levy	947,115.00		947,115.00	0.00	719,469.72	719,469.72	227,645.28	947,115.00
2017 Tax Levy	1,303,600.00	(10,691.48)	1,292,908.52	0.00	(2,124.76)	1,289,012.64	3,895.88	1,303,600.00
2016 Tax Levy	1,222,000.00	(9,526.79)	1,212,473.21	0.00	(1,622.13)	1,209,593.43	2,879.78	1,222,000.00
2015 Tax Levy	1,000,000.00	32.19	1,000,032.19	0.00	258.90	999,190.60	841.59	1,000,000.00
2014 Tax Levy	895,000.00	(8,533.75)	886,466.25	0.00	133.88	885,770.40	695.85	895,000.00
2013 Tax Levy	986,000.00	(10,510.52)	975,489.48	0.00	412.43	975,368.77	120.71	986,000.00
				<u>0.00</u>			<u>8,433.81</u>	

OTHER PROJECTS:

	Approved Budget	Current Expenses / (Revenue)	2018 YTD Expenses / (Revenue)	INCEPTION To Date Expenses / (Revenue)	Remaining Budget
TMDL Studies					
TMDL Studies	135,000.00	0.00	0.00	107,765.15	27,234.85
TOTAL TMDL Studies	135,000.00	0.00	0.00	107,765.15	27,234.85
Flood Control Long-Term					
Flood Control Long-Term Maintenance	690,573.00	1,472.00	6,351.00	327,093.41	
Less: State of MN - DNR Grants		0.00	(4,542.00)	(97,542.00)	
	690,573.00	1,472.00	1,809.00	229,551.41	461,021.59
Annual Flood Control Projects:					
Flood Control Emergency Maintenance	500,000.00	0.00	0.00	0.00	500,000.00
Annual Water Quality					
Channel Maintenance Fund	375,000.00	0.00	73,461.65	255,619.60	119,380.40
Metro Blooms Harrison Neighborhood CWF Grant Project					
BWSR Grant	134,595.00	0.00	0.00	8,396.89	126,198.11
				(67,298.00)	(67,298.00)
	134,595.00	0.00	0.00	(58,901.11)	
Total Other Projects	1,835,168.00	1,472.00	75,270.65	466,737.05	1,166,536.95

Cash Balance 9/12/18		1,065,508.90
Add:		
Transfer from GF		0.00
Less:		
Current (Expenses)/Revenue		(1,472.00)
Ending Cash Balance 10/10/18		<u>1,064,036.90</u>
Additional Capital Needed		<u>(102,500)</u>

CIP Projects Levied

	Total	2013	2013	2014	2014	2014	2015	2016	2016	2017	2017	2018
	CIP Projects Levied	Lakeview Park Pond (ML-8)	Four Seasons Mall Area Water Quality Project (NL-2)	Schaper Pond Enhancement Feasibility / Project (SL-1) (SL-3)	Briarwood / Dawnview Water Quality Improve Proj (BC-7)	Twin Lake In-Lake Alum Treatment Project (TW-2)	Main Stem - 10th Ave to Duluth (CR2015)	Honeywell Pond Expansion (BC-4)	Northwood Lake Pond (NL-1)	Main Stem-Cedar Lk Rd to Dupont (CR-M)	Plymouth Creek Restoration (CR-P)	Bassett Cr Pk & Winnetka Ponds Dredging (BCP-2)
Original Budget	8,275,115	196,000	990,000	612,000	250,000	163,000	1,503,000	810,930	822,140	1,064,472	863,573	1,000,000
Added to Budget	611,600								611,600			
Expenditures:												
Feb 2004 - Jan 2014	269,971.68	11,589.50	101,635.49	89,594.90	19,598.09	23,793.65	11,179.35	7,461.95	5,118.75			
Feb 2015-Jan 2016	313,510.98		25,866.35			432.00	93,862.65	6,442.53	94,823.44	42,671.88	49,412.13	
Feb 2016-Jan 2017	2,835,773.05		14,350.00	213,668.55	230,401.91	66,812.17	841,405.15	11,402.52	1,338,331.79	71,889.91	16,192.00	31,319.05
Feb 2017-Jan 2018	266,299.84		21,055.50	46,397.95			57,299.09		6,869.40	11,814.60	93,113.10	29,750.20
Feb 2018-Jan 2019	1,165,722.04			15,740.38				725,298.17	2,000.00		422,683.49	
Total Expenditures:	4,851,277.59	11,589.50	162,907.34	365,401.78	250,000.00	91,037.82	1,003,746.24	750,605.17	1,447,143.38	126,376.39	581,400.72	61,069.25
Project Balance	4,035,437.41	184,410.50	827,092.66	246,598.22		71,962.18	499,253.76	60,324.83	(13,403.38)	938,095.61	282,172.28	938,930.75

	Total	2013	2013	2014	2014	2014	2015	2016	2016	2017	2017	2018
	CIP Projects Levied	Lakeview Park Pond (ML-8)	Four Seasons Mall Area Water Quality Project (NL-2)	Schaper Pond Enhancement Feasibility / Project (SL-1) (SL-3)	Briarwood / Dawnview Water Quality Improve Proj (BC-7)	Twin Lake In-Lake Alum Treatment Project (TW-2)	Main Stem - 10th Ave to Duluth (CR2015)	Honeywell Pond Expansion (BC-4)	Northwood Lake Pond (NL-1)	Main Stem-Cedar Lk Rd to Dupont (CR-M)	Plymouth Creek Restoration (CR-P)	Bassett Cr Pk & Winnetka Ponds Dredging (BCP-2)
Project Totals By Vendor												
Barr Engineering	535,537.31	6,338.95	64,076.04	137,389.83	13,089.74	15,712.00	15,825.00	13,157.98	17,966.00	111,939.39	78,973.13	61,069.25
Kennedy & Graven	11,961.70	1,200.55	2,471.95	993.40	1,038.35	1,058.65	2,223.75	796.00	1,701.45	318.40	159.20	
City of Golden Valley	1,471,580.12			213,668.55	230,401.91	66,812.17	960,697.49					
City of Minneapolis												
City of Plymouth	570,027.74		75,759.35								494,268.39	
City of New Hope	1,413,267.55								1,413,267.55			
City of Crystal												
MPCA	2,500.00									2,500.00		
Blue Water Science	3,900.00					3,900.00						
Misc												
2.5% Admin Transfer	115,205.00	4,050.00	20,600.00	13,350.00	5,470.00	3,555.00	25,000.00	11,353.02	12,208.38	11,618.60	8,000.00	
Transfer to General Fund												
Total Expenditures	4,123,979.42	11,589.50	162,907.34	365,401.78	250,000.00	91,037.82	1,003,746.24	25,307.00	1,445,143.38	126,376.39	581,400.72	61,069.25

	Total	2013	2013	2014	2014	2014	2015	2016	2016	2017	2017	2018
	CIP Projects Levied	Lakeview Park Pond (ML-8)	Four Seasons Mall Area Water Quality Project (NL-2)	Schaper Pond Enhancement Feasibility / Project (SL-1) (SL-3)	Briarwood / Dawnview Water Quality Improve Proj (BC-7)	Twin Lake In-Lake Alum Treatment Project (TW-2)	Main Stem - 10th Ave to Duluth (CR2015)	Honeywell Pond Expansion (BC-4)	Northwood Lake Pond (NL-1)	Main Stem-Cedar Lk Rd to Dupont (CR-M)	Plymouth Creek Restoration (CR-P)	Bassett Cr Pk & Winnetka Ponds Dredging (BCP-2)
Levy/Grant Details												
2010 -2014 Levies	1,881,000	162,000	824,000	534,000	218,800	142,200						
2014/2015 Levy	1,000,000						1,000,000					
2015-2016 Levy	1,222,000							810,930	411,070			
2016-2017 Levy	1,303,600								322,670	580,930	400,000	
2017-2018 Levy	947,115								282,643	282,643	664,472	
Construction Fund Balance	703,000	34,000	166,000				503,000		470,000			
BWSR Grant- BCWMO	470,000											
DNR Grants-LT Maint												
Total Levy/Grants	7,526,715	196,000	990,000	534,000	218,800	142,200	1,503,000	810,930	1,203,740	863,573	1,064,472	
BWSR Grants Received									670,000		200,000	
MPCA Grant-CWP (Total \$300,000)									75,000.00			
									19,932.80			

Bassett Creek Construction Project Details

Proposed & Future CIP Projects (to be Levied)

Other Projects

Proposed & Future CIP Projects (to be Levied)							Other Projects						Totals - All Projects
Total Proposed & Future CIP Projects (to be Levied)	2019 DeCola Ponds B&C Improve (BC-2,BC-3,BC-8)	2019 Westwood Lake Water Quality (Feasibility)	2020 Bryn Mawr Meadows (BC-5)	2020 Jevne Park Feasibility (ML-21)	2020 Crane Lake Improve Proj (CL-3)	Total Other Projects	TMDL Studies	Flood Control Emergency Maint	Flood Control Long-Term Maint	Channel Maint			
Original Budget Added to Budget	1,436,000	1,031,500	404,500										
Expenditures:	5,282.80			5,282.80									
	72,978.88 139,709.12	44,509.16 41,003.40	2,510.20 37,046.00	25,959.52 49,926.24	6,693.63	5,039.85			43,195.48 110,580.19 152,070.74	94,465.60 26,777.35		520,680.71 450,868.52 2,987,843.79	
Total Expenditures:	217,970.80	85,512.56	39,556.20	81,168.56	6,693.63	5,039.85			327,093.41	255,619.60		5,759,726.55	
Project Balance	1,218,029.20	945,987.44	364,943.80	(81,168.56)	(6,693.63)	(5,039.85)	1,107,636.84	27,234.85	500,000.00	461,021.59	119,380.40	6,361,103.45	
Project Totals By Vendor							Other Projects						Totals - All Projects
Total Proposed & Future CIP Projects (to be Levied)	2019 DeCola Ponds B&C Improve (BC-2,BC-3,BC-8)	2019 Westwood Lake Water Quality (Feasibility)	2020 Bryn Mawr Meadows (BC-5)	2020 Jevne Park Feasibility (ML-21)	2020 Crane Lake Improve Proj (CL-3)	Total Other Projects	TMDL Studies	Flood Control Emergency Maint	Flood Control Long-Term Maint	Channel Maint			
Barr Engineering	217,970.80	85,512.56	39,556.20	81,168.56	6,693.63	5,039.85						1,147,798.61	
Kennedy & Graven							104,888.70		289,401.80			14,609.95	
City of Golden Valley							1,164.30		1,099.35			384.60	
City of Minneapolis												1,526,867.62	
City of Plymouth												38,823.35	
City of New Hope												670,236.89	
City of Crystal												29,240.00	
MPCA												2,500.00	
Blue Water Science												3,900.00	
Misc												5,704.41	
2.5% Admin Transfer							1,712.15		3,992.26			115,205.00	
Transfer to General Fund												32,600.00	
Total Expenditures	217,970.80	85,512.56	39,556.20	81,168.56	6,693.63	5,039.85	658,803.16	107,765.15	327,093.41	223,944.60		4,971,513.38	
Levy/Grant Details							Other Projects						Totals - All Projects
Total Proposed & Future CIP Projects (to be Levied)	2019 DeCola Ponds B&C Improve (BC-2,BC-3,BC-8)	2019 Westwood Lake Water Quality (Feasibility)	2020 Bryn Mawr Meadows (BC-5)	2020 Jevne Park Feasibility (ML-21)	2020 Crane Lake Improve Proj (CL-3)	Total Other Projects	TMDL Studies	Flood Control Emergency Maint	Flood Control Long-Term Maint	Channel Maint			
2010-2014 Levies												1,881,000	
2014/2015 Levy									175,000		175,000	1,042,200	
2015-2016 Levy							42,200.00	30,000	17,200		25,000		
2016-2017 Levy													
2017-2018 Levy													
Construction Fund Balance												703,000	
BWSR Grant- BCWMO												470,000	
DNR Grants-LT Maint							93,000.00		93,000				
Total Levy/Grants							515,200.00	30,000	285,200	200,000		4,096,200	