

**Bassett Creek Watershed Management Commission General Account  
 General Fund (Administration) Financial Report  
 Fiscal Year: February 1, 2018 through January 31, 2019  
 MEETING DATE: November 14, 2018**

Item 4B.  
 BCWMC 11-14-18

(UNAUDITED)

<b>BEGINNING BALANCE</b>	<b>10-Oct-18</b>	<b>546,577.84</b>
<b>ADD:</b>		
<b>General Fund Revenue:</b>		
Interest less Bank Fees	67.56	
<b>Permits:</b>		
City of Plymouth	BCWMC 2018-27	1,500.00
Ridgedale Exec Apart	BCWMC 2018-28	3,500.00
	BCWMC 2018-27	
	BCWMC 2018-28	
	BCWMC 2018-29	
	BCWMC 2018-30	
Reimbursed Construction Costs	49,629.65	
	<b>Total Revenue and Transfers In</b>	<b>54,697.21</b>
<b>DEDUCT:</b>		
<b>Checks:</b>		
3126 Barr Engineering	Oct Engineering	62,529.65
3127 Keystone Waters LLC	Oct Administrator	5,481.92
3128 Kennedy & Graven	Sept Legal	1,592.00
3129 Lawn Chair Gardener	Oct Admin Serv/Educ	1,191.34
3130 Triple D Espresso	Nov Meeting	111.75
3131 Wenck Associates	Oct WOMP	1,481.89
3132 Metro Blooms	Harrison Proj	13,320.14
3133 Metropolitan Council	CAMP	4,680.00
3134 Michael Scanlan	Conf Registration	200.00
	<b>Total Checks/Deductions</b>	<b>90,588.69</b>
<b>ENDING BALANCE</b>	<b>6-Nov-18</b>	<b>510,686.36</b>

## Bassett Creek Watershed Management Commission General Account

## General Fund (Administration) Financial Report

(UNAUDITED)

Fiscal Year: February 1, 2018 through January 31, 2019

MEETING DATE: November 14, 2018

	2018 /2019 BUDGET	CURRENT MONTH	YTD 2018 /2019	BALANCE
<b>OTHER GENERAL FUND REVENUE</b>				
ASSESSMENTS TO CITIES	515,000	0.00	515,050.00	(50.00)
PROJECT REVIEW FEES	55,000	5,000.00	46,000.00	9,000.00
WOMP REIMBURSEMENT	5,000	0.00	4,500.00	500.00
METROPOLITAN COUNCIL - LRT		0.00	6,881.45	
METRO BLOOMS - MET COUNCIL GRANT		0.00	38,081.77	
HENNEPIN COUNTY GRANT-AIS PREVENTION GRANT		0.00	18,281.90	
TRANSFERS FROM LONG TERM FUND & CIP	75,000	0.00	0.00	75,000.00
<b>REVENUE TOTAL</b>	<b>650,000</b>	<b>5,000.00</b>	<b>628,795.12</b>	<b>84,450.00</b>
<b>EXPENDITURES</b>				
<b>ENGINEERING &amp; MONITORING</b>				
TECHNICAL SERVICES	125,000	7,611.00	97,138.83	27,861.17
DEV/PROJECT REVIEWS	75,000	3,240.94	37,542.82	37,457.18
NON-FEE/PRELIM REVIEWS	10,000	112.00	18,837.95	(8,837.95)
COMMISSION AND TAC MEETINGS	12,000	1,223.03	8,310.17	3,689.83
SURVEYS & STUDIES	12,000	0.00	0.00	12,000.00
WATER QUALITY/MONITORING	80,700	4,988.09	97,574.24	(16,874.24)
WATER QUANTITY	6,300	437.89	4,292.59	2,007.41
WATERSHED INSPECTIONS -EROSION CONTROL	1,000	0.00	0.00	1,000.00
ANNUAL FLOOD CONTROL INSPECTIONS	48,000	3,435.20	7,239.67	40,760.33
REVIEW MUNICIPAL PLANS	8,000	2,875.00	14,924.70	(6,924.70)
WOMP	20,500	2,149.38	14,731.62	5,768.38
XP-SWMM MODEL UPDATES/REVIEWS	10,000	0.00	8,918.00	1,082.00
APM / AIS WORK	32,000	1,629.50	26,751.24	5,248.76
<b>ENGINEERING &amp; MONITORING TOTAL</b>	<b>440,500</b>	<b>27,702.03</b>	<b>336,261.83</b>	<b>104,238.17</b>
<b>ADMINISTRATION</b>				
ADMINISTRATOR	67,200	5,092.50	47,232.50	19,967.50
LEGAL COSTS	17,000	1,592.00	10,069.40	6,930.60
AUDIT, INSURANCE & BONDING	15,500	0.00	17,648.00	(2,148.00)
FINANCIAL MANAGEMENT	3,200	0.00	0.00	3,200.00
MEETING EXPENSES	1,600	111.75	1,071.12	528.88
ADMINISTRATIVE SERVICES	15,000	725.42	10,890.79	4,109.21
<b>ADMINISTRATION TOTAL</b>	<b>119,500</b>	<b>7,521.67</b>	<b>86,911.81</b>	<b>32,588.19</b>
<b>OUTREACH &amp; EDUCATION</b>				
PUBLICATIONS/ANNUAL REPORT	1,500	0.00	937.00	563.00
WEBSITE	4,200	0.00	221.53	3,978.47
PUBLIC COMMUNICATIONS	2,500	0.00	499.28	2,000.72
EDUCATION AND PUBLIC OUTREACH	22,000	1,055.34	17,080.78	4,919.22
WATERSHED EDUCATION PARTNERSHIPS	13,850	4,680.00	8,530.00	5,320.00
<b>OUTREACH &amp; EDUCATION TOTAL</b>	<b>44,050</b>	<b>5,735.34</b>	<b>27,268.59</b>	<b>16,781.41</b>
<b>MAINTENANCE FUNDS</b>				
EROSION/SEDIMENT (CHANNEL MAINT)	25,000	0.00	0.00	25,000.00
LONG TERM MAINTENANCE (moved to CF)	25,000	0.00	0.00	25,000.00
<b>MAINTENANCE FUNDS TOTAL</b>	<b>50,000</b>	<b>0.00</b>	<b>0.00</b>	<b>50,000.00</b>
<b>TMDL WORK</b>				
TMDL IMPLEMENTATION REPORTING	10,000	0.00	4,668.00	5,332.00
<b>TMDL WORK TOTAL</b>	<b>10,000</b>	<b>0.00</b>	<b>4,668.00</b>	<b>5,332.00</b>
<b>TOTAL EXPENSES</b>	<b>664,050</b>	<b>40,959.04</b>	<b>455,110.23</b>	<b>208,939.77</b>

Cash Balance 10/10/18				
<b>Cash</b>			658,431.28	
	Transfer to purchase investments			
		Total Cash		658,431.28
<b>Investments:</b>				
	Minnesota Municipal Money Market (4M Fund)		2,500,000.00	
	Dividends-prior months		23,086.73	
	Dividends-Current			
		Total Investments		<u>2,523,086.73</u>
		<b>Total Cash &amp; Investments</b>		3,181,518.01
<b>Add:</b>				
	Interest Revenue (Bank Charges)		212.87	
	State of MN - BWSR Grant - DeCola Ponds		34,287.00	
	State of MN - Pollution Control Grant - Northwoods Lake		30,000.00	
		<b>Total Revenue</b>		64,499.87
<b>Less:</b>				
	CIP Projects Levied - Current Expenses - TABLE A		(6,798.20)	
	Proposed & Future CIP Projects to Be Levied - Current Expenses - TABLE B		(27,594.81)	
		<b>Total Current Expenses</b>		(34,393.01)
		<b>Total Cash &amp; Investments On Hand</b>	<b>11/06/18</b>	<u><u>3,211,624.87</u></u>
	Total Cash & Investments On Hand		3,211,624.87	
	CIP Projects Levied - Budget Remaining - TABLE A		(4,028,639.21)	
	<b>Closed Projects Remaining Balance</b>		(817,014.34)	
	2012 - 2016 Anticipated Tax Levy Revenue - TABLE C		4,537.93	
	2017 Anticipated Tax Levy Revenue - TABLE C		3,895.88	
	<b>Anticipated Closed Project Balance</b>		(808,580.53)	
	Proposed & Future CIP Project Amount to be Levied - TABLE B		1,436,000.00	

**TABLE A - CIP PROJECTS LEVIED**

	Approved Budget	Current Expenses	2018 YTD Expenses	INCEPTION To Date Expenses	Remaining Budget	Grant Funds Received
Lakeview Park Pond (ML-8) (2013)	196,000	0.00	0.00	11,589.50	184,410.50	
Four Seasons Mall Area Water Quality Proj (NL-2)	990,000	0.00	0.00	162,907.34	827,092.66	
<b>2014</b>						
Schaper Pond Enhance Feasibility/Project (SL-1)(SL-3)	612,000	6,798.20	22,538.58	372,199.98	239,800.02	
Briarwood / Dawnview Nature Area (BC-7)	250,000	0.00	0.00	250,000.00	0.00	
Twin Lake Alum Treatment Project (TW-2)	163,000	0.00	0.00	91,037.82	71,962.18	
<b>2015</b>						
Main Stem 10th to Duluth (CR2015)	1,503,000	0.00	0.00	1,003,746.24	499,253.76	
<b>2016</b>						
Honeywell Pond Expansion (BC-4) <sup>1</sup>	810,930	0.00	725,298.17	750,605.17	60,324.83	
Northwood Lake Pond (NL-1) <sup>2</sup>	822,140					
Budget Amendment	611,600	1,433,740	0.00	2,000.00	1,447,143.38	(13,403.38)
<b>2017</b>						700,000
Main Stem Cedar Lk Rd-Dupont (2017CR-M)	2017 Levy 400,000 2018 Levy 664,472	1,064,472	0.00	0.00	126,376.39	938,095.61
Plymouth Creek Restoration (2017 CR-P)	2017 Levy 580,930 2018 Levy 282,643	863,573	0.00	422,683.49	581,400.72	282,172.28
<b>2018</b>						200,000
Bassett Creek Park & Winnetka Ponds Dredging (BCP-2)	1,000,000	0.00	0.00	61,069.25	938,930.75	
		<u>8,886,715</u>	<u>6,798.20</u>	<u>1,172,520.24</u>	<u>4,858,075.79</u>	<u>4,028,639.21</u>

**TABLE B - PROPOSED & FUTURE CIP PROJECTS TO BE LEVIED**

	Approved Budget - To Be Levied	Current Expenses	2018 YTD Expenses	INCEPTION To Date Expenses	Remaining Budget	
<b>2019</b>						
Decola Ponds B&C Improvement(BC-2,BC-3,BC-8)	1,031,500	0.00	41,003.40	85,512.56	945,987.44	34,287
Westwood Lake Water Quality Improvement Project(Feasibility)	404,500	1,084.00	38,130.00	40,640.20	363,859.80	
2019 Project Totals	1,436,000	1,084.00	79,133.40	126,152.76	1,309,847.24	
<b>2020</b>						
Bryn Mawr Meadows (BC-5)	0	13,075.00	63,001.24	94,243.56	(94,243.56)	
Jevne Park Stormwater Mgmt Feasibility (ML-21)	0	13,313.31	20,006.93	20,006.93	(20,006.93)	
Crane Lake Improvement Proj (CL-3)	0	122.50	5,162.35	5,162.35	(5,162.35)	
2020 Project Totals	0	26,510.81	88,170.52	119,412.84	(119,412.84)	
Total Proposed & Future CIP Projects to be Levied	1,436,000	27,594.81	167,303.92	245,565.60	1,190,434.40	

**BCWMC Construction Account**

Fiscal Year: February 1, 2018 through January 31, 2019  
November 2018 Financial Report

(UNAUDITED)

**TABLE C - TAX LEVY REVENUES**

	County Levy	Abatements / Adjustments	Adjusted Levy	Current Received	Year to Date Received	Inception to Date Received	Balance to be Collected	BCWMO Levy
2018 Tax Levy	947,115.00		947,115.00	0.00	719,469.72	719,469.72	227,645.28	947,115.00
2017 Tax Levy	1,303,600.00	(10,691.48)	1,292,908.52	0.00	(2,124.76)	1,289,012.64	3,895.88	1,303,600.00
2016 Tax Levy	1,222,000.00	(9,526.79)	1,212,473.21	0.00	(1,622.13)	1,209,593.43	2,879.78	1,222,000.00
2015 Tax Levy	1,000,000.00	32.19	1,000,032.19	0.00	258.90	999,190.60	841.59	1,000,000.00
2014 Tax Levy	895,000.00	(8,533.75)	886,466.25	0.00	133.88	885,770.40	695.85	895,000.00
2013 Tax Levy	986,000.00	(10,510.52)	975,489.48	0.00	412.43	975,368.77	120.71	986,000.00
				<u>0.00</u>			<u>8,433.81</u>	

**OTHER PROJECTS:**

	Approved Budget	Current Expenses / (Revenue)	2018 YTD Expenses / (Revenue)	INCEPTION To Date Expenses / (Revenue)	Remaining Budget
<b>TMDL Studies</b>					
TMDL Studies	135,000.00	0.00	0.00	107,765.15	27,234.85
TOTAL TMDL Studies	135,000.00	0.00	0.00	107,765.15	27,234.85
<b>Flood Control Long-Term</b>					
Flood Control Long-Term Maintenance	690,573.00	1,916.50	8,267.50	329,009.91	
Less: State of MN - DNR Grants			(4,542.00)	(97,542.00)	
	690,573.00	1,916.50	3,725.50	231,467.91	459,105.09
<b>Annual Flood Control Projects:</b>					
Flood Control Emergency Maintenance	500,000.00	0.00	0.00	0.00	500,000.00
<b>Annual Water Quality</b>					
Channel Maintenance Fund	375,000.00	0.00	73,461.65	255,619.60	119,380.40
<b>Metro Blooms Harrison Neighborhood CWF Grant Project</b>					
BWSR Grant	134,595.00	13,320.14	13,320.14	21,717.03	112,877.97
				(67,298.00)	(67,298.00)
	134,595.00	13,320.14	13,320.14	(45,580.97)	
Total Other Projects	1,835,168.00	15,236.64	90,507.29	481,973.69	1,151,300.31

**CIP Projects Levied**

	Total	2013	2013	2014	2014	2014	2015	2016	2016	2017	2017	2018
	CIP Projects Levied	Lakeview Park Pond (ML-8)	Four Seasons Mall Area Water Quality Project (NL-2)	Schaper Pond Enhancement Feasibility / Project (SL-1) (SL-3)	Briarwood / Dawnview Water Quality Improve Proj (BC-7)	Twin Lake In-Lake Alum Treatment Project (TW-2)	Main Stem - 10th Ave to Duluth (CR2015)	Honeywell Pond Expansion (BC-4)	Northwood Lake Pond (NL-1)	Main Stem-Cedar Lk Rd to Dupont (CR-M)	Plymouth Creek Restoration (CR-P)	Bassett Cr Pk & Winnetka Ponds Dredging (BCP-2)
<b>Original Budget</b>	<b>8,275,115</b>	<b>196,000</b>	<b>990,000</b>	<b>612,000</b>	<b>250,000</b>	<b>163,000</b>	<b>1,503,000</b>	<b>810,930</b>	<b>822,140</b>	<b>1,064,472</b>	<b>863,573</b>	<b>1,000,000</b>
Added to Budget	611,600								611,600			
<b>Expenditures:</b>												
Feb 2004 - Jan 2014	269,971.68	11,589.50	101,635.49	89,594.90	19,598.09	23,793.65	11,179.35	7,461.95	5,118.75			
Feb 2015-Jan 2016	313,510.98		25,866.35			432.00	93,862.65	6,442.53	94,823.44	42,671.88	49,412.13	
Feb 2016-Jan 2017	2,835,773.05		14,350.00	213,668.55	230,401.91	66,812.17	841,405.15	11,402.52	1,338,331.79	71,889.91	16,192.00	31,319.05
Feb 2017-Jan 2018	266,299.84		21,055.50	46,397.95			57,299.09		6,869.40	11,814.60	93,113.10	29,750.20
Feb 2018-Jan 2019	1,172,520.24			22,538.58				725,298.17	2,000.00		422,683.49	
<b>Total Expenditures:</b>	<b>4,858,075.79</b>	<b>11,589.50</b>	<b>162,907.34</b>	<b>372,199.98</b>	<b>250,000.00</b>	<b>91,037.82</b>	<b>1,003,746.24</b>	<b>750,605.17</b>	<b>1,447,143.38</b>	<b>126,376.39</b>	<b>581,400.72</b>	<b>61,069.25</b>
<b>Project Balance</b>	<b>4,028,639.21</b>	<b>184,410.50</b>	<b>827,092.66</b>	<b>239,800.02</b>		<b>71,962.18</b>	<b>499,253.76</b>	<b>60,324.83</b>	<b>(13,403.38)</b>	<b>938,095.61</b>	<b>282,172.28</b>	<b>938,930.75</b>

	Total	2013	2013	2014	2014	2014	2015	2016	2016	2017	2017	2018
	CIP Projects Levied	Lakeview Park Pond (ML-8)	Four Seasons Mall Area Water Quality Project (NL-2)	Schaper Pond Enhancement Feasibility / Project (SL-1) (SL-3)	Briarwood / Dawnview Water Quality Improve Proj (BC-7)	Twin Lake In-Lake Alum Treatment Project (TW-2)	Main Stem - 10th Ave to Duluth (CR2015)	Honeywell Pond Expansion (BC-4)	Northwood Lake Pond (NL-1)	Main Stem-Cedar Lk Rd to Dupont (CR-M)	Plymouth Creek Restoration (CR-P)	Bassett Cr Pk & Winnetka Ponds Dredging (BCP-2)
<b>Project Totals By Vendor</b>												
Barr Engineering	542,335.51	6,338.95	64,076.04	144,188.03	13,089.74	15,712.00	15,825.00	13,157.98	17,966.00	111,939.39	78,973.13	61,069.25
Kennedy & Graven	11,961.70	1,200.55	2,471.95	993.40	1,038.35	1,058.65	2,223.75	796.00	1,701.45	318.40	159.20	
City of Golden Valley	2,196,878.29			213,668.55	230,401.91	66,812.17	960,697.49	725,298.17				
City of Minneapolis												
City of Plymouth	570,027.74		75,759.35								494,268.39	
City of New Hope	1,415,267.55								1,415,267.55			
City of Crystal												
MPCA	2,500.00									2,500.00		
Blue Water Science	3,900.00					3,900.00						
Metro Blooms												
Misc												
2.5% Admin Transfer	115,205.00	4,050.00	20,600.00	13,350.00	5,470.00	3,555.00	25,000.00	11,353.02	12,208.38	11,618.60	8,000.00	
Transfer to General Fund												
<b>Total Expenditures</b>	<b>4,858,075.79</b>	<b>11,589.50</b>	<b>162,907.34</b>	<b>372,199.98</b>	<b>250,000.00</b>	<b>91,037.82</b>	<b>1,003,746.24</b>	<b>750,605.17</b>	<b>1,447,143.38</b>	<b>126,376.39</b>	<b>581,400.72</b>	<b>61,069.25</b>

	Total	2013	2013	2014	2014	2014	2015	2016	2016	2017	2017	2018
	CIP Projects Levied	Lakeview Park Pond (ML-8)	Four Seasons Mall Area Water Quality Project (NL-2)	Schaper Pond Enhancement Feasibility / Project (SL-1) (SL-3)	Briarwood / Dawnview Water Quality Improve Proj (BC-7)	Twin Lake In-Lake Alum Treatment Project (TW-2)	Main Stem - 10th Ave to Duluth (CR2015)	Honeywell Pond Expansion (BC-4)	Northwood Lake Pond (NL-1)	Main Stem-Cedar Lk Rd to Dupont (CR-M)	Plymouth Creek Restoration (CR-P)	Bassett Cr Pk & Winnetka Ponds Dredging (BCP-2)
<b>Levy/Grant Details</b>												
2010 -2014 Levies	1,881,000	162,000	824,000	534,000	218,800	142,200						
2014/2015 Levy	1,000,000						1,000,000					
2015-2016 Levy	1,222,000							810,930	411,070			
2016-2017 Levy	1,303,600								322,670	580,930	400,000	
2017-2018 Levy	947,115									282,643	664,472	
Construction Fund Balance	703,000	34,000	166,000				503,000					
BWSR Grant- BCWMO	470,000								470,000			
<b>DNR Grants-LT Maint</b>												
Total Levy/Grants	7,526,715	196,000	990,000	534,000	218,800	142,200	1,503,000	810,930	1,203,740	863,573	1,064,472	
BWSR Grants Received									700,000		200,000	
MPCA Grant-CWP (Total \$300,000)									75,000.00			
									19,932.80			

**Bassett Creek Construction Project Details**

**Proposed & Future CIP Projects (to be Levied)**

**Other Projects**

	Proposed & Future CIP Projects (to be Levied)						DNR Grant From GF	Other Projects						Totals - All Projects			
	Total	2019	2019	2020	2020	2020		Total	TMDL Studies	Flood Control Emergency Maint	Flood Control Long-Term Maint	Channel Maint	Metro Blooms Harrison Project				
<b>Original Budget</b>	1,436,000	1,031,500	404,500														
Added to Budget																	
<b>Expenditures:</b>																	
Feb 2004 - Jan 2014	5,282.80			5,282.80													520,680.71
Feb 2015-Jan 2016																	450,868.52
Feb 2016-Jan 2017																	2,987,843.79
Feb 2017-Jan 2018	72,978.88	44,509.16	2,510.20	25,959.52													415,089.72
Feb 2018-Jan 2019	167,303.93	41,003.40	38,130.00	63,001.24	20,006.94	5,162.35											1,421,553.32
<b>Total Expenditures:</b>	245,565.61	85,512.56	40,640.20	94,243.56	20,006.94	5,162.35											5,796,036.06
<b>Project Balance</b>	1,190,434.39	945,987.44	363,859.80	(94,243.56)	(20,006.94)	(5,162.35)											6,324,793.94
<b>Project Totals By Vendor</b>																	
Barr Engineering	245,565.61	85,512.56	40,640.20	94,243.56	20,006.94	5,162.35											1,184,108.12
Kennedy & Graven																	14,609.95
City of Golden Valley																	2,252,165.79
City of Minneapolis																	38,823.35
City of Plymouth																	670,236.89
City of New Hope																	1,415,267.55
City of Crystal																	
MPCA																	2,500.00
Blue Water Science																	3,900.00
Metro Blooms																	21,717.03
Misc																	
2.5% Admin Transfer																	5,704.41
Transfer to General Fund																	115,205.00
<b>Total Expenditures</b>	245,565.61	85,512.56	40,640.20	94,243.56	20,006.94	5,162.35											5,735,121.06
<b>Levy/Grant Details</b>																	
2010 -2014 Levies																	1,881,000
2014/2015 Levy																	1,042,200
2015-2016 Levy																	
2016-2017 Levy																	
2017-2018 Levy																	
Construction Fund Balance																	703,000
BWSR Grant- BCWMO																	470,000
DNR Grants-LT Maint																	
Total Levy/Grants																	
BWSR Grants Received																	
																	67,298