

Bassett Creek Watershed Management Commission General Account  
 General Fund (Administration) Financial Report  
 Fiscal Year: February 1, 2018 through January 31, 2019  
 MEETING DATE: January 17, 2019

Item 4B.  
 BCWMC  
 1-17-19

(UNAUDITED)

<b>BEGINNING BALANCE</b>	<b>12-Dec-18</b>		<b>481,296.06</b>
<b>ADD:</b>			
<b>General Fund Revenue:</b>			
Interest less Bank Fees		57.01	
<b>Assessments:</b>			
<b>2019 -PREPAID</b>			
City of New Hope	2019 Assessment	27,987.00	
<b>Other:</b>			
League of MN Cities	2018 Dividend	324.00	
Reimbursed Construction Costs		16,078.10	
	<b>Total Revenue and Transfers In</b>		<b>44,446.11</b>
<b>DEDUCT:</b>			
<b>Checks:</b>			
3143 Barr Engineering	Dec Engineering	46,518.54	
3144 Kennedy & Graven	Nov Legal	776.10	
3145 Keystone Waters LLC	Dec Administrator	3,465.66	
3146 Lawn Chair Gardener	Dec Admin Serv/Educ	1,200.78	
3147 Triple D Espresso	Jan Meeting	111.75	
3148 Wenck Associates	Dec WOMP	753.30	
3149 City of Golden Valley	Financial Services	3,200.00	
3150 Henn Cty Dept of Environ	Education Partnership	2,000.00	
3151 Metro Blooms	Educ/Public Outreach	1,000.00	
3152 Shingle Creek Watershed	Education Partnership	2,924.25	
3153 Three Rivers Park District	APM/AIS Work	5,000.00	
PREPAID	2019 Surety Bond	100.00	
	<b>Total Checks/Deductions</b>		<b>67,050.38</b>
<b>ENDING BALANCE</b>	<b>9-Jan-19</b>		<b>458,691.79</b>

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	2018 /2019 BUDGET	CURRENT MONTH	YTD 2018 /2019	BALANCE
<b><u>OTHER GENERAL FUND REVENUE</u></b>				
ASSESSMENTS TO CITIES	515,000	0.00	515,050.00	(50.00)
PROJECT REVIEW FEES	55,000	0.00	49,000.00	6,000.00
WOMP REIMBURSEMENT	5,000	0.00	4,500.00	500.00
METROPOLITAN COUNCIL - LRT		0.00	6,881.45	
METRO BLOOMS - MET COUNCIL GRANT		0.00	38,081.77	
HENNEPIN COUNTY GRANT-AIS PREVENTION GRANT		0.00	18,281.90	
TRANSFERS FROM LONG TERM FUND & CIP	75,000	0.00	0.00	75,000.00
<b>REVENUE TOTAL</b>	<b>650,000</b>	<b>0.00</b>	<b>631,795.12</b>	<b>81,450.00</b>
<b><u>EXPENDITURES</u></b>				
<b>ENGINEERING &amp; MONITORING</b>				
TECHNICAL SERVICES	125,000	7,196.00	110,890.83	14,109.17
DEV/PROJECT REVIEWS	75,000	895.47	41,070.94	33,929.06
NON-FEE/PRELIM REVIEWS	10,000	1,154.50	21,754.26	(11,754.26)
COMMISSION AND TAC MEETINGS	12,000	437.50	9,150.17	2,849.83
SURVEYS & STUDIES	12,000	0.00	0.00	12,000.00
WATER QUALITY/MONITORING	80,700	10,356.02	111,535.26	(30,835.26)
WATER QUANTITY	6,300	0.00	5,168.37	1,131.63
WATERSHED INSPECTIONS -EROSION CONTROL	1,000	0.00	0.00	1,000.00
ANNUAL FLOOD CONTROL INSPECTIONS	48,000	4,819.00	14,150.17	33,849.83
REVIEW MUNICIPAL PLANS	8,000	4,688.50	26,551.20	(18,551.20)
WOMP	20,500	1,457.75	16,865.02	3,634.98
XP-SWMM MODEL UPDATES/REVIEWS	10,000	0.00	8,918.00	1,082.00
APM / AIS WORK	32,000	5,189.00	33,182.27	(1,182.27)
<b>ENGINEERING &amp; MONITORING TOTAL</b>	<b>440,500</b>	<b>36,193.74</b>	<b>399,236.49</b>	<b>41,263.51</b>
<b>ADMINISTRATION</b>				
ADMINISTRATOR	67,200	3,360.00	54,565.00	12,635.00
LEGAL COSTS	17,000	776.10	11,402.70	5,597.30
AUDIT, INSURANCE & BONDING	15,500	0.00	17,648.00	(2,148.00)
FINANCIAL MANAGEMENT	3,200	3,200.00	3,200.00	0.00
MEETING EXPENSES	1,600	111.75	1,294.62	305.38
ADMINISTRATIVE SERVICES	15,000	1,054.44	12,916.19	2,083.81
<b>ADMINISTRATION TOTAL</b>	<b>119,500</b>	<b>8,502.29</b>	<b>101,026.51</b>	<b>18,473.49</b>
<b>OUTREACH &amp; EDUCATION</b>				
PUBLICATIONS/ANNUAL REPORT	1,500	0.00	937.00	563.00
WEBSITE	4,200	0.00	221.53	3,978.47
PUBLIC COMMUNICATIONS	2,500	0.00	499.28	2,000.72
EDUCATION AND PUBLIC OUTREACH	22,000	1,252.00	18,384.78	3,615.22
WATERSHED EDUCATION PARTNERSHIPS	13,850	4,924.25	13,454.25	395.75
<b>OUTREACH &amp; EDUCATION TOTAL</b>	<b>44,050</b>	<b>6,176.25</b>	<b>33,496.84</b>	<b>10,553.16</b>
<b>MAINTENANCE FUNDS</b>				
EROSION/SEDIMENT (CHANNEL MAINT)	25,000	0.00	0.00	25,000.00
LONG TERM MAINTENANCE (moved to CF)	25,000	0.00	0.00	25,000.00
<b>MAINTENANCE FUNDS TOTAL</b>	<b>50,000</b>	<b>0.00</b>	<b>0.00</b>	<b>50,000.00</b>
<b>TMDL WORK</b>				
TMDL IMPLEMENTATION REPORTING	10,000	0.00	4,668.00	5,332.00
<b>TMDL WORK TOTAL</b>	<b>10,000</b>	<b>0.00</b>	<b>4,668.00</b>	<b>5,332.00</b>
<b>TOTAL EXPENSES</b>	<b>664,050</b>	<b>50,872.28</b>	<b>538,427.84</b>	<b>125,622.16</b>

Cash Balance 12/12/2018				
<b>Cash</b>				
	Total Cash	1,227,303.79		1,227,303.79
<b>Investments:</b>				
Minnesota Municipal Money Market (4M Fund)		2,500,000.00		
Dividends-prior months		31,217.36		
Dividends-Current		4,491.85		
	Total Investments		2,535,709.21	
	<b>Total Cash &amp; Investments</b>			3,763,013.00
<b>Add:</b>				
Interest Revenue (Bank Charges)		270.11		
State of MN - MV Credit-Agricultural		2.32		
	<b>Total Revenue</b>			272.43
<b>Less:</b>				
CIP Projects Levied - Current Expenses - TABLE A		(4,616.50)		
Proposed & Future CIP Projects to Be Levied - Current Expenses - TABLE B		(6,971.70)		
	<b>Total Current Expenses</b>			(11,588.20)
	<b>Total Cash &amp; Investments On Hand</b>		<b>01/09/19</b>	<b>3,751,697.23</b>
Total Cash & Investments On Hand		3,751,697.23		
CIP Projects Levied - Budget Remaining - TABLE A		(3,959,872.88)		
<b>Closed Projects Remaining Balance</b>		<b>(208,175.65)</b>		
2012 - 2016 Anticipated Tax Levy Revenue - TABLE C		4,038.75		
2017 Anticipated Tax Levy Revenue - TABLE C		3,219.59		
<b>Anticipated Closed Project Balance</b>		<b>(200,917.31)</b>		
Proposed & Future CIP Project Amount to be Levied - TABLE B		1,436,000.00		

**TABLE A - CIP PROJECTS LEVIED**

	Approved Budget	Current Expenses	2018 YTD Expenses	INCEPTION To Date Expenses	Remaining Budget	Grant Funds Received
Lakeview Park Pond (ML-8) (2013)	196,000	0.00	0.00	11,589.50	184,410.50	
Four Seasons Mall Area Water Quality Proj (NL-2)	990,000	0.00	0.00	162,907.34	827,092.66	
<b>2014</b>						
Schaper Pond Enhance Feasibility/Project (SL-1)(SL-3)	612,000	4,616.50	27,555.06	377,216.46	234,783.54	
Briarwood / Dawnview Nature Area (BC-7)	250,000	0.00	0.00	250,000.00	0.00	
Twin Lake Alum Treatment Project (TW-2)	163,000	0.00	0.00	91,037.82	71,962.18	
<b>2015</b>						
Main Stem 10th to Duluth (CR2015)	1,503,000	0.00	0.00	1,003,746.24	499,253.76	
<b>2016</b>						
Honeywell Pond Expansion (BC-4) <sup>1</sup>	810,930	0.00	725,298.17	750,605.17	60,324.83	
Northwood Lake Pond (NL-1) <sup>2</sup>	822,140					
Budget Amendment	611,600	1,433,740	0.00	2,000.00	1,447,143.38	(13,403.38)
<b>2017</b>						
Main Stem Cedar Lk Rd-Dupont (2017CR-M)	2017 Levy 400,000	1,064,472	0.00	0.00	126,376.39	938,095.61
	2018 Levy 664,472					
Plymouth Creek Restoration (2017 CR-P)	2017 Levy 580,930	863,573	0.00	422,683.49	581,400.72	282,172.28
	2018 Levy 282,643					
<b>2018</b>						
Bassett Creek Park & Winnetka Ponds Dredging (BCP-2)	1,000,000	0.00	63,749.85	124,819.10	875,180.90	
		<b>8,886,715</b>	<b>4,616.50</b>	<b>1,241,286.57</b>	<b>4,926,842.12</b>	<b>3,959,872.88</b>

**TABLE B - PROPOSED & FUTURE CIP PROJECTS TO BE LEVIED**

	Approved Budget - To Be Levied	Current Expenses	2018 YTD Expenses	INCEPTION To Date Expenses	Remaining Budget	
<b>2019</b>						
Decola Ponds B&C Improvement(BC-2,BC-3,BC-8)	1,031,500	0.00	41,003.40	85,512.56	945,987.44	34,287
Westwood Lake Water Quality Improvement Project(Feasibility)	404,500	508.00	39,062.00	41,572.20	362,927.80	
2019 Project Totals	1,436,000	508.00	80,065.40	127,084.76	1,308,915.24	
<b>2020</b>						
Bryn Mawr Meadows (BC-5)	0	2,000.34	65,863.58	97,105.90	(97,105.90)	
Jevne Park Stormwater Mgmt Feasibility (ML-21)	0	4,463.36	29,609.14	29,609.14	(29,609.14)	
Crane Lake Improvement Proj (CL-3)	0	0.00	5,162.35	5,162.35	(5,162.35)	
2020 Project Totals	0	6,463.70	100,635.07	131,877.39	(131,877.39)	
Total Proposed & Future CIP Projects to be Levied	1,436,000	6,971.70	180,700.47	258,962.15	1,177,037.85	

**BCWMC Construction Account**

Fiscal Year: February 1, 2018 through January 31, 2019

(UNAUDITED)

January 2019 Financial Report

**TABLE C - TAX LEVY REVENUES**

	County Levy	Abatements / Adjustments	Adjusted Levy	Current Received	Year to Date Received	Inception to Date Received	Balance to be Collected	BCWMO Levy
2019 Tax Levy	1,436,000.00							
2018 Tax Levy	1,346,815.00		1,346,815.00	0.00	1,327,447.31	1,327,447.31	19,367.69	947,115.00
2017 Tax Levy	1,303,600.00	(10,691.48)	1,292,908.52	0.00	(1,448.47)	1,289,688.93	3,219.59	1,303,600.00
2016 Tax Levy	1,222,000.00	(9,526.79)	1,212,473.21	0.00	(1,452.87)	1,209,762.69	2,710.52	1,222,000.00
2015 Tax Levy	1,000,000.00	32.19	1,000,032.19	0.00	294.54	999,226.24	805.95	1,000,000.00
2014 Tax Levy	895,000.00	(8,533.75)	886,466.25	0.00	150.16	885,786.68	679.57	895,000.00
2013 Tax Levy	986,000.00	(10,510.52)	975,489.48	0.00	690.43	975,646.77	(157.29)	986,000.00
				<u>0.00</u>			<u>7,258.34</u>	

**OTHER PROJECTS:**

	Approved Budget	Current Expenses / (Revenue)	2018 YTD Expenses / (Revenue)	INCEPTION To Date Expenses / (Revenue)	Remaining Budget
<b>TMDL Studies</b>					
TMDL Studies	135,000.00	0.00	0.00	107,765.15	27,234.85
TOTAL TMDL Studies	135,000.00	0.00	0.00	107,765.15	27,234.85
<b>Flood Control Long-Term</b>					
Flood Control Long-Term Maintenance	690,573.00	4,489.90	15,235.40	335,977.81	
Less: State of MN - DNR Grants			(4,542.00)	(97,542.00)	
	690,573.00	4,489.90	10,693.40	238,435.81	452,137.19
<b>Annual Flood Control Projects:</b>					
Flood Control Emergency Maintenance	500,000.00	0.00	0.00	0.00	500,000.00
<b>Annual Water Quality</b>					
Channel Maintenance Fund	375,000.00	0.00	73,461.65	255,619.60	119,380.40
<b>Metro Blooms Harrison Neighborhood CWF Grant Project</b>					
BWSR Grant	134,595.00	0.00	13,320.14	21,717.03	112,877.97
	134,595.00	0.00	13,320.14	(67,298.00)	(67,298.00)
				(45,580.97)	
Total Other Projects	1,835,168.00	4,489.90	97,475.19	488,941.59	1,144,332.41

Bassett Creek Construction Project Details

1/9/2019

CIP Projects Levied

	Total	2013	2013	2014	2014	2014	2015	2016	2016	2017	2017	2018
	CIP Projects Levied	Lakeview Park Pond (ML-8)	Four Seasons Mall Area Water Quality Project (NL-2)	Schaper Pond Enhancement Feasibility / Project (SL-1) (SL-3)	Briarwood / Dawnview Water Quality Improve Proj (BC-7)	Twin Lake In-Lake Alum Treatment Project (TW-2)	Main Stem - 10th Ave to Duluth (CR2015)	Honeywell Pond Expansion (BC-4)	Northwood Lake Pond (NL-1)	Main Stem-Cedar Lk Rd to Dupont (CR-M)	Plymouth Creek Restoration (CR-P)	Bassett Cr Pk & Winnetka Ponds Dredging (BCP-2)
Original Budget	8,275,115	196,000	990,000	612,000	250,000	163,000	1,503,000	810,930	822,140	1,064,472	863,573	1,000,000
Added to Budget	611,600								611,600			
Expenditures:												
Feb 2004 - Jan 2014	269,971.68	11,589.50	101,635.49	89,594.90	19,598.09	23,793.65	11,179.35	7,461.95	5,118.75			
Feb 2015-Jan 2016	313,510.98		25,866.35			432.00	93,862.65	6,442.53	94,823.44	42,671.88	49,412.13	
Feb 2016-Jan 2017	2,835,773.05		14,350.00	213,668.55	230,401.91	66,812.17	841,405.15	11,402.52	1,338,331.79	71,889.91	16,192.00	31,319.05
Feb 2017-Jan 2018	266,299.84		21,055.50	46,397.95			57,299.09		6,869.40	11,814.60	93,113.10	29,750.20
Feb 2018-Jan 2019	1,236,670.07			22,938.56				725,298.17	2,000.00		422,683.49	63,749.85
Total Expenditures:	4,922,225.62	11,589.50	162,907.34	372,599.96	250,000.00	91,037.82	1,003,746.24	750,605.17	1,447,143.38	126,376.39	581,400.72	124,819.10
Project Balance	3,964,489.38	184,410.50	827,092.66	239,400.04		71,962.18	499,253.76	60,324.83	(13,403.38)	938,095.61	282,172.28	875,180.90

	Total	2013	2013	2014	2014	2014	2015	2016	2016	2017	2017	2018
	CIP Projects Levied	Lakeview Park Pond (ML-8)	Four Seasons Mall Area Water Quality Project (NL-2)	Schaper Pond Enhancement Feasibility / Project (SL-1) (SL-3)	Briarwood / Dawnview Water Quality Improve Proj (BC-7)	Twin Lake In-Lake Alum Treatment Project (TW-2)	Main Stem - 10th Ave to Duluth (CR2015)	Honeywell Pond Expansion (BC-4)	Northwood Lake Pond (NL-1)	Main Stem-Cedar Lk Rd to Dupont (CR-M)	Plymouth Creek Restoration (CR-P)	Bassett Cr Pk & Winnetka Ponds Dredging (BCP-2)
Project Totals By Vendor												
Barr Engineering	606,485.34	6,338.95	64,076.04	144,588.01	13,089.74	15,712.00	15,825.00	13,157.98	17,966.00	111,939.39	78,973.13	124,819.10
Kennedy & Graven	11,961.70	1,200.55	2,471.95	993.40	1,038.35	1,058.65	2,223.75	796.00	1,701.45	318.40	159.20	
City of Golden Valley	2,196,878.29			213,668.55	230,401.91	66,812.17	960,697.49	725,298.17				
City of Minneapolis												
City of Plymouth	570,027.74		75,759.35								494,268.39	
City of New Hope	1,415,267.55								1,415,267.55			
City of Crystal												
MPCA	2,500.00									2,500.00		
Blue Water Science	3,900.00					3,900.00						
Metro Blooms												
Misc												
2.5% Admin Transfer	115,205.00	4,050.00	20,600.00	13,350.00	5,470.00	3,555.00	25,000.00	11,353.02	12,208.38	11,618.60	8,000.00	
Transfer to General Fund												
Total Expenditures	4,922,225.62	11,589.50	162,907.34	372,599.96	250,000.00	91,037.82	1,003,746.24	750,605.17	1,447,143.38	126,376.39	581,400.72	124,819.10

	Total	2013	2013	2014	2014	2014	2015	2016	2016	2017	2017	2018
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Levy/Grant Details												
2010 -2014 Levies	1,881,000	162,000	824,000	534,000	218,800	142,200						
2014/2015 Levy	1,000,000						1,000,000					
2015-2016 Levy	1,222,000							810,930	411,070			
2016-2017 Levy	1,303,600								322,670	580,930	400,000	
2017-2018 Levy	947,115								282,643	282,643	664,472	
Construction Fund Balance	703,000	34,000	166,000				503,000					
BWSR Grant- BCWMO	470,000								470,000			
DNR Grants-LT Maint												
Total Levy/Grants	7,526,715	196,000	990,000	534,000	218,800	142,200	1,503,000	810,930	1,203,740	863,573	1,064,472	
BWSR Grants Received									700,000		200,000	
MPCA Grant-CWP (Total \$300,000)									75,000.00			
									19,932.80			

