

Bassett Creek Watershed Management Commission General Account

General Fund (Administration) Financial Report

Fiscal Year: February 1, 2018 through January 31, 2019

MEETING DATE: February 21, 2019

Item 4Bi.
BCWMC 2-21-19

BEGINNING BALANCE	9-Jan-19		458,691.96
ADD:			
General Fund Revenue:			
Interest less Bank Fees		56.95	
Assessments:			
2019 -PREPAID			
Robbinsdale		8,523.00	
Golden Valley		138,553.00	
Minnetonka		28,989.00	
Permits:			
WSB	BCWMC 2018-31	1,500.00	
Davis Medical	BCWMC 2018-32	2,500.00	
Other:			
Construction Project Admin Fees		26,936.00	
Hennepin County	AIS Prevention Grant	1,172.03	
Reimbursed Construction Costs		21,581.21	
	Total Revenue and Transfers In		229,811.19
DEDUCT:			
Checks:			
3155 Kennedy & Graven	Dec Legal	656.70	
3156 Keystone Waters LLC	Jan Administrator	5,845.84	
3157 Metro Blooms	Harrison Project	2,159.81	
3158 State Register	Publications	64.00	
3159 HDR Engineering	Website	221.78	
3160 Mike Fruen	MAWD Conference	300.00	
3166 Wenck	Womp Monitoring	1,279.66	
3167 Kennedy & Graven	January Legal	1,253.70	
3168 Lawn Chair Gardener	Jan 2019 Adm/Edc	867.72	
3169 Barr Engineering	Jan 2019 Engineering	60,281.61	
	Total Checks/Deductions		72,930.82
Outstanding from previous month:			
3152 Shingle Creek Watershed	Education Partnership	2,924.25	
Transfers:			
EROSION/SEDIMENT (CHANNEL MAINT)		25,000.00	
LONG TERM MAINTENANCE		4,000.00	
	Total Transfers		29,000.00
ENDING BALANCE	31-Jan-19		586,572.33

Bassett Creek Watershed Management Commission General Account

General Fund (Administration) Financial Report

(UNAUDITED)

Fiscal Year: February 1, 2018 through January 31, 2019

MEETING DATE: February 21, 2019

	2018 /2019 BUDGET	CURRENT MONTH	YTD 2018 /2019	BALANCE
OTHER GENERAL FUND REVENUE				
ASSESSMENTS TO CITIES	515,000	0.00	515,050.00	(50.00)
PROJECT REVIEW FEES	55,000	0.00	49,000.00	6,000.00
WOMP REIMBURSEMENT	5,000	0.00	4,500.00	500.00
METROPOLITAN COUNCIL - LRT		0.00	6,881.45	
METRO BLOOMS - MET COUNCIL GRANT		0.00	38,081.77	
HENNEPIN COUNTY GRANT-AIS PREVENTION GRANT		1,172.03	19,453.93	
TRANSFERS FROM LONG TERM FUND & CIP	75,000	26,936.00	26,936.00	48,064.00
REVENUE TOTAL	650,000	28,108.03	659,903.15	54,514.00
EXPENDITURES				
ENGINEERING & MONITORING				
TECHNICAL SERVICES	125,000	15,263.21	126,154.04	(1,154.04)
DEV/PROJECT REVIEWS	75,000	3,999.50	45,070.44	29,929.56
NON-FEE/PRELIM REVIEWS	10,000	1,318.50	23,072.76	(13,072.76)
COMMISSION AND TAC MEETINGS	12,000	1,425.26	10,575.48	1,424.52
SURVEYS & STUDIES	12,000	0.00	0.00	12,000.00
WATER QUALITY/MONITORING	80,700	9,193.00	120,728.26	(40,028.26)
WATER QUANTITY	6,300	509.74	5,678.11	621.89
WATERSHED INSPECTIONS -EROSION CONTROL	1,000	0.00	0.00	1,000.00
ANNUAL FLOOD CONTROL INSPECTIONS	48,000	6,129.00	20,279.17	27,720.83
REVIEW MUNICIPAL PLANS	8,000	227.50	26,778.70	(18,778.70)
WOMP	20,500	1,279.66	18,144.68	2,355.32
XP-SWMM MODEL UPDATES/REVIEWS	10,000	0.00	8,918.00	1,082.00
APM / AIS WORK	32,000	2,794.50	35,976.77	(3,976.77)
ENGINEERING & MONITORING TOTAL	440,500	42,139.87	441,376.41	(876.41)
ADMINISTRATION				
ADMINISTRATOR	67,200	5,390.00	59,955.00	7,245.00
LEGAL COSTS	17,000	1,910.40	13,313.10	3,686.90
AUDIT, INSURANCE & BONDING	15,500	0.00	17,648.00	(2,148.00)
FINANCIAL MANAGEMENT	3,200	0.00	3,200.00	0.00
MEETING EXPENSES	1,600	0.00	1,294.62	305.38
ADMINISTRATIVE SERVICES	15,000	1,323.56	14,239.75	760.25
ADMINISTRATION TOTAL	119,500	8,623.96	109,650.47	9,849.53
OUTREACH & EDUCATION				
PUBLICATIONS/ANNUAL REPORT	1,500	0.00	937.00	563.00
WEBSITE	4,200	221.78	443.31	3,756.69
PUBLIC COMMUNICATIONS	2,500	64.00	563.28	1,936.72
EDUCATION AND PUBLIC OUTREACH	22,000	200.00	18,584.78	3,415.22
WATERSHED EDUCATION PARTNERSHIPS	13,850	0.00	13,454.25	395.75
OUTREACH & EDUCATION TOTAL	44,050	485.78	33,982.62	10,067.38
MAINTENANCE FUNDS				
EROSION/SEDIMENT (CHANNEL MAINT)	25,000	25,000.00	25,000.00	0.00
LONG TERM MAINTENANCE (moved to CF)	25,000	4,000.00	4,000.00	21,000.00
MAINTENANCE FUNDS TOTAL	50,000	29,000.00	29,000.00	21,000.00
TMDL WORK				
TMDL IMPLEMENTATION REPORTING	10,000	0.00	4,668.00	5,332.00
TMDL WORK TOTAL	10,000	0.00	4,668.00	5,332.00
TOTAL EXPENSES	664,050	80,249.61	618,677.50	45,372.50

Cash Balance 01/09/2019			
Cash		1,215,988.02	
	Total Cash		1,215,988.02
Investments:			
	Minnesota Municipal Money Market (4M Fund)	2,500,000.00	
	Dividends-prior months	35,709.21	
	Dividends-Current	4,696.00	
	Total Investments		<u>2,540,405.21</u>
	Total Cash & Investments		3,756,393.23
Add:			
	Interest Revenue (Bank Charges)	280.33	
	Hennepin County - Tax Settlement	9,264.10	
	Total Revenue		<u>9,544.43</u>
Less:			
	CIP Projects Levied - Current Expenses - TABLE A	(30,390.90)	
	Proposed & Future CIP Projects to Be Levied - Current Expenses - TABLE B	(6,004.00)	
	Total Current Expenses		<u>(36,394.90)</u>
	Total Cash & Investments On Hand	01/31/19	<u>3,729,542.76</u>
	Total Cash & Investments On Hand	3,729,542.76	
	CIP Projects Levied - Budget Remaining - TABLE A	(3,874,557.20)	
	Closed Projects Remaining Balance	(145,014.44)	
	2012 - 2016 Anticipated Tax Levy Revenue - TABLE C	3,896.47	
	2018 Anticipated Tax Levy Revenue	10,316.57	
	2017 Anticipated Tax Levy Revenue - TABLE C	3,148.89	
	Anticipated Closed Project Balance	(127,652.51)	
	Proposed & Future CIP Project Amount to be Levied - TABLE B	1,436,000.00	

TABLE A - CIP PROJECTS LEVIED

	Approved Budget	Current Expenses	2018 YTD Expenses	INCEPTION To Date Expenses	Remaining Budget	Grant Funds Received
Lakeview Park Pond (ML-8) (2013)	196,000	0.00	0.00	11,589.50	184,410.50	
Four Seasons Mall Area Water Quality Proj (NL-2)	990,000	0.00	0.00	162,907.34	827,092.66	
2014						
Schaper Pond Enhance Feasibility/Project (SL-1)(SL-3)	612,000	3,454.90	27,758.36	376,054.86	235,945.14	
Briarwood / Dawnview Nature Area (BC-7)	250,000	0.00	0.00	250,000.00	0.00	
Twin Lake Alum Treatment Project (TW-2)	163,000	0.00	0.00	91,037.82	71,962.18	
2015						
Main Stem 10th to Duluth (CR2015)	1,503,000	0.00	0.00	1,003,746.24	499,253.76	
2016						
Northwood Lake Pond (NL-1) ²	822,140					
Budget Amendment	611,600					
	1,433,740	0.00	2,000.00	1,447,143.38	(13,403.38)	700,000
2017						
Main Stem Cedar Lk Rd-Dupont (2017CR-M)	400,000					
	2017 Levy	1,064,472	5,652.86	21,289.44	132,029.25	932,442.75
	2018 Levy	664,472				
Plymouth Creek Restoration (2017 CR-P)	580,930					
	2017 Levy	863,573	13,289.44	422,683.49	594,690.16	268,882.84
	2018 Levy	282,643				200,000
2018						
Bassett Creek Park & Winnetka Ponds Dredging (BCP-2)	1,000,000	7,993.70	71,743.55	132,029.25	867,970.75	
	<u>8,075,785</u>	<u>30,390.90</u>	<u>545,474.84</u>	<u>4,201,227.80</u>	<u>3,874,557.20</u>	

TABLE B - PROPOSED & FUTURE CIP PROJECTS TO BE LEVIED

	Approved Budget - To Be Levied	Current Expenses	2018 YTD Expenses	INCEPTION To Date Expenses	Remaining Budget	
2019						
Decola Ponds B&C Improvement(BC-2,BC-3,BC-8)	1,031,500	297.50	41,300.90	85,810.06	945,689.94	34,287
Westwood Lake Water Quality Improvement Project(Feasibility)	404,500	0.00	38,654.00	41,064.20	363,435.80	
2019 Project Totals	1,436,000	297.50	79,954.90	126,874.26	1,309,125.74	
2020						
Bryn Mawr Meadows (BC-5)	0	398.00	63,863.24	95,105.56	(95,105.56)	
Jevne Park Stormwater Mgmt Feasibility (ML-21)	0	5,308.50	30,454.29	30,454.29	(30,454.29)	
Crane Lake Improvement Proj (CL-3)	0	0.00	5,162.35	5,162.35	(5,162.35)	
2020 Project Totals	0	5,706.50	99,479.88	130,722.20	(130,722.20)	
Total Proposed & Future CIP Projects to be Levied	1,436,000	6,004.00	179,434.78	257,596.46	1,178,403.54	

BCWMC Construction Account

Fiscal Year: February 1, 2018 through January 31, 2019
January 2019 Financial Report - Final - Unaudited

(UNAUDITED)

TABLE C - TAX LEVY REVENUES

	County Levy	Abatements / Adjustments	Adjusted Levy	Current Received	Year to Date Received	Inception to Date Received	Balance to be Collected	BCWMO Levy
2019 Tax Levy	1,436,000.00							
2018 Tax Levy	1,346,815.00		1,346,815.00	9,051.12	1,336,498.43	1,336,498.43	10,316.57	947,115.00
2017 Tax Levy	1,303,600.00	(10,691.48)	1,292,908.52	70.70	(1,377.77)	1,289,759.63	3,148.89	1,303,600.00
2016 Tax Levy	1,222,000.00	(9,526.79)	1,212,473.21	61.98	(1,390.89)	1,209,824.67	2,648.54	1,222,000.00
2015 Tax Levy	1,000,000.00	32.19	1,000,032.19	11.80	306.34	999,238.04	794.15	1,000,000.00
2014 Tax Levy	895,000.00	(8,533.75)	886,466.25	1.98	152.14	885,788.66	677.59	895,000.00
2013 Tax Levy	986,000.00	(10,510.52)	975,489.48	66.52	756.95	975,713.29	(223.81)	986,000.00
				<u>9,264.10</u>			<u>17,361.93</u>	

OTHER PROJECTS:

	Approved Budget	Current Expenses / (Revenue)	2018 YTD Expenses / (Revenue)	INCEPTION To Date Expenses / (Revenue)	Remaining Budget
TMDL Studies					
TMDL Studies	135,000.00	0.00	0.00	107,765.15	27,234.85
TOTAL TMDL Studies	135,000.00	0.00	0.00	107,765.15	27,234.85
Flood Control Long-Term					
Flood Control Long-Term Maintenance	694,573.00	9,962.50	20,708.00	341,450.41	
Less: State of MN - DNR Grants			(4,542.00)	(97,542.00)	
	694,573.00	9,962.50	16,166.00	243,908.41	450,664.59
Annual Flood Control Projects:					
Flood Control Emergency Maintenance	500,000.00	0.00	0.00	0.00	500,000.00
Annual Water Quality					
Channel Maintenance Fund	400,000.00	0.00	73,461.65	255,619.60	144,380.40
Metro Blooms Harrison Neighborhood CWF Grant Project					
BWSR Grant	134,595.00	2,159.81	15,479.95	23,876.84	110,718.16
				(67,298.00)	(67,298.00)
	134,595.00	2,159.81	15,479.95	(43,421.16)	
Total Other Projects	1,864,168.00	12,122.31	105,107.60	496,574.00	1,165,700.00

Bassett Creek Construction Project Details

2/14/2019

CLOSED

CIP Projects Levied

	Total	2013	2013	2014	2014	2014	2015	2016	2016	2017	2017	2018
	CIP Projects Levied	Lakeview Park Pond (ML-8)	Four Seasons Mall Area Water Quality Project (NL-2)	Schaper Pond Enhancement Feasibility / Project (SL-1) (SL-3)	Briarwood / Dawnview Water Quality Improve Proj (BC-7)	Twin Lake In-Lake Alum Treatment Project (TW-2)	Main Stem - 10th Ave to Duluth (CR2015)	Honeywell Pond Expansion (BC-4)	Northwood Lake Pond (NL-1)	Main Stem-Cedar Lk Rd to Dupont (CR-M)	Plymouth Creek Restoration (CR-P)	Bassett Cr Pk & Winnetka Ponds Dredging (BCP-2)
Original Budget	8,275,115	196,000	990,000	612,000	250,000	163,000	1,503,000	810,930	822,140	1,064,472	863,573	1,000,000
Added to Budget	611,600								611,600			
Expenditures:												
Feb 2004 - Jan 2014	269,971.68	11,589.50	101,635.49	89,594.90	19,598.09	23,793.65	11,179.35	7,461.95	5,118.75			
Feb 2015-Jan 2016	313,510.98		25,866.35			432.00	93,862.65	6,442.53	94,823.44	42,671.88	49,412.13	
Feb 2016-Jan 2017	2,835,773.05		14,350.00	213,668.55	230,401.91	66,812.17	841,405.15	11,402.52	1,338,331.79	71,889.91	16,192.00	31,319.05
Feb 2017-Jan 2018	266,299.84		21,055.50	46,397.95			57,299.09		6,869.40	11,814.60	93,113.10	29,750.20
Feb 2018-Jan 2019	1,267,060.97			26,393.46				725,298.17	2,000.00	5,652.86	435,972.93	71,743.55
Total Expenditures:	4,952,616.52	11,589.50	162,907.34	376,054.86	250,000.00	91,037.82	1,003,746.24	750,605.17	1,447,143.38	132,029.25	594,690.16	132,812.80
Project Balance	3,934,098.48	184,410.50	827,092.66	235,945.14		71,962.18	499,253.76	60,324.83	(13,403.38)	932,442.75	268,882.84	867,187.20

	Total	2013	2013	2014	2014	2014	2015	2016	2016	2017	2017	2018
	CIP Projects Levied	Lakeview Park Pond (ML-8)	Four Seasons Mall Area Water Quality Project (NL-2)	Schaper Pond Enhancement Feasibility / Project (SL-1) (SL-3)	Briarwood / Dawnview Water Quality Improve Proj (BC-7)	Twin Lake In-Lake Alum Treatment Project (TW-2)	Main Stem - 10th Ave to Duluth (CR2015)	Honeywell Pond Expansion (BC-4)	Northwood Lake Pond (NL-1)	Main Stem-Cedar Lk Rd to Dupont (CR-M)	Plymouth Creek Restoration (CR-P)	Bassett Cr Pk & Winnetka Ponds Dredging (BCP-2)
Project Totals By Vendor												
Barr Engineering	609,940.24	6,338.95	64,076.04	148,042.91	13,089.74	15,712.00	15,825.00	13,157.98	17,966.00	111,939.39	78,973.13	124,819.10
Kennedy & Graven	11,961.70	1,200.55	2,471.95	993.40	1,038.35	1,058.65	2,223.75	796.00	1,701.45	318.40	159.20	
City of Golden Valley	2,196,878.29			213,668.55	230,401.91	66,812.17	960,697.49	725,298.17				
City of Minneapolis			75,759.35								494,268.39	
City of Plymouth	570,027.74											
City of New Hope	1,415,267.55								1,415,267.55			
City of Crystal												
MPCA	2,500.00									2,500.00		
Blue Water Science	3,900.00					3,900.00						
Metro Blooms												
Misc												
2-2.5% Admin Transfer	142,141.00	4,050.00	20,600.00	13,350.00	5,470.00	3,555.00	25,000.00	11,353.02	12,208.38	17,271.46	21,289.44	7,993.70
Transfer to General Fund												
Total Expenditures	4,952,616.52	11,589.50	162,907.34	376,054.86	250,000.00	91,037.82	1,003,746.24	750,605.17	1,447,143.38	132,029.25	594,690.16	132,812.80

	Total	2013	2013	2014	2014	2014	2015	2016	2016	2017	2017	2018
	CIP Projects Levied	Lakeview Park Pond (ML-8)	Four Seasons Mall Area Water Quality Project (NL-2)	Schaper Pond Enhancement Feasibility / Project (SL-1) (SL-3)	Briarwood / Dawnview Water Quality Improve Proj (BC-7)	Twin Lake In-Lake Alum Treatment Project (TW-2)	Main Stem - 10th Ave to Duluth (CR2015)	Honeywell Pond Expansion (BC-4)	Northwood Lake Pond (NL-1)	Main Stem-Cedar Lk Rd to Dupont (CR-M)	Plymouth Creek Restoration (CR-P)	Bassett Cr Pk & Winnetka Ponds Dredging (BCP-2)
Levy/Grant Details												
2010 -2014 Levies	1,881,000	162,000	824,000	534,000	218,800	142,200						
2014/2015 Levy	1,000,000						1,000,000					
2015-2016 Levy	1,222,000							810,930	411,070			
2016-2017 Levy	1,303,600								322,670	580,930	400,000	
2017-2018 Levy	1,346,815								282,643	664,472		399,700
2018-2019 Levy												
Construction Fund Balance	703,000	34,000	166,000				503,000					
BWSR Grant- BCWMO	470,000								470,000			
DNR Grants-LT Maint												
Total Levy/Grants	7,526,715	196,000	990,000	534,000	218,800	142,200	1,503,000	810,930	1,203,740	863,573	1,064,472	
BWSR Grants Received									700,000		200,000	
MPCA Grant-CWP (Total \$300,000)									75,000.00			
									19,932.80			

Bassett Creek Construction Project Details

Proposed & Future CIP Projects (to be Levied)

Other Projects

	Total	2019	2019	2020	2020	2020		Total							Totals - All Projects	
	Proposed & Future CIP Projects (to be Levied)	DeCola Ponds B&C Improve (BC-2,BC-3,BC-8)	Westwood Lake Water Quality (Feasibility)	Bryn Mawr Meadows (BC-5)	Jevne Park Feasibility (ML-21)	Crane Lake Improve Proj (CL-3)		Other Projects	TMDL Studies	Flood Control Emergency Maint	Flood Control Long-Term Maint	Channel Maint	Metro Blooms Harrison Project			
Original Budget	1,436,000	1,031,500	404,500				DNR Grant From GF	1,278,373.00							10,989,488.00	
Added to Budget								(250,000.00)				(250,000.00)				361,600.00
								97,542.00				97,542.00				97,542.00
	422,200.00							30,000.00			192,200.00	200,000.00			422,200.00	
Expenditures:																
Feb 2004 - Jan 2014	5,282.80			5,282.80				107,765.15			43,195.48	94,465.60			520,680.71	
Feb 2015-Jan 2016											110,580.19	26,777.35			450,868.52	
Feb 2016-Jan 2017											152,070.74				2,987,843.79	
Feb 2017-Jan 2018	72,978.88	44,509.16	2,510.20	25,959.52							14,896.00	60,915.00	8,396.89		415,089.72	
Feb 2018-Jan 2019	179,732.78	41,300.90	38,554.00	64,261.24	30,454.29	5,162.35					20,708.00	73,461.65	15,479.95		1,540,963.40	
Total Expenditures:	257,994.46	85,810.06	41,064.20	95,503.56	30,454.29	5,162.35		704,835.16	107,765.15		341,450.41	255,619.60	23,876.84		5,915,446.14	
Project Balance	1,178,005.54	945,689.94	363,435.80	(95,503.56)	(30,454.29)	(5,162.35)		1,093,279.84	27,234.85	500,000.00	446,664.59	119,380.40	110,718.16		6,205,383.86	

	Total	2019	2019	2020	2020	2020		Total							Totals - All Projects
	Proposed & Future CIP Projects (to be Levied)	DeCola Ponds B&C Improve (BC-2,BC-3,BC-8)	Westwood Lake Water Quality (Feasibility)	Bryn Mawr Meadows (BC-5)	Jevne Park Feasibility (ML-21)	Crane Lake Improve Proj (CL-3)		Other Projects	TMDL Studies	Flood Control Emergency Maint	Flood Control Long-Term Maint	Channel Maint	Metro Blooms Harrison Project		
Project Totals By Vendor															
Barr Engineering	257,994.46	85,810.06	41,064.20	95,503.56	30,454.29	5,162.35		408,647.50	104,888.70		303,758.80				1,276,582.20
Kennedy & Graven								2,648.25	1,164.30		1,099.35	384.60			14,609.95
City of Golden Valley								55,287.50				55,287.50			2,252,165.79
City of Minneapolis								38,823.35				38,823.35			38,823.35
City of Plymouth								100,209.15				100,209.15			670,236.89
City of New Hope												29,240.00			1,415,267.55
City of Crystal												31,675.00			
MPCA															2,500.00
Blue Water Science															3,900.00
Metro Blooms													23,876.84		
Misc								5,704.41	1,712.15		3,992.26				5,704.41
2-2.5% Admin Transfer															142,141.00
Transfer to General Fund								32,600.00			32,600.00				32,600.00
Total Expenditures	257,994.46	85,810.06	41,064.20	95,503.56	30,454.29	5,162.35		704,835.16	107,765.15		341,450.41	255,619.60	23,876.84		5,854,531.14

	Total	2019	2019	2020	2020	2020		Total							Totals - All Projects
	Proposed & Future CIP Projects (to be Levied)	DeCola Ponds B&C Improve (BC-2,BC-3,BC-8)	Westwood Lake Water Quality (Feasibility)	Bryn Mawr Meadows (BC-5)	Jevne Park Feasibility (ML-21)	Crane Lake Improve Proj (CL-3)		Other Projects	TMDL Studies	Flood Control Emergency Maint	Flood Control Long-Term Maint	Channel Maint	Metro Blooms Harrison Project		
Levy/Grant Details															
2010 -2014 Levies							2010-2017								1,881,000
2014/2015 Levy							2017/18	42,200.00	30,000		175,000	175,000			1,042,200
2015-2016 Levy											17,200	25,000			
2016-2017 Levy															
2017-2018 Levy															
2018-2019 Levy															
Construction Fund Balance															703,000
BWSR Grant- BCWMO															470,000
DNR Grants-LT Maint							DNR Grant	93,000.00			93,000				
Total Levy/Grants								93,000.00	30,000		285,200	200,000			4,096,200