

Bassett Creek Watershed Management Commission General Account
 General Fund (Administration) Financial Report
 Fiscal Year: February 1, 2019 through January 31, 2020
 MEETING DATE: March 21, 2019

Item 4B.
 BCWMC 3-21-19

(UNAUDITED)

BEGINNING BALANCE	14-Feb-19		580,715.58
ADD:			
General Fund Revenue:			
Interest less Bank Fees		60.59	
Assessments:			
2019 - Assessments			
Plymouth		237,986.00	
Medicine lake		3,846.00	
WOMP Reimbursement		4,500.00	
Permits:			
David Cossi	BCWMC 2019-03	500.00	
NFF Real Estate	BCWMC 2019-01	1,500.00	
S E H	BCWMC 2019-02	1,500.00	
ERM	BCWMC 2019-04	1,500.00	
Reimbursed Construction Costs		136,577.01	
		Total Revenue and Transfers In	387,969.60
DEDUCT:			
Checks:			
3170 Barr Engineering	Feb Engineering	47,795.49	
3171 Keystone Waters	Feb Admin	6,164.86	
3172 Lawn Chair Gardener	Feb Admin Services	1,128.72	
3173 Triple D Espresso	Mar Mtg	111.75	
3174 Wenck Associates	Feb WOMP	1,014.00	
3175 Freshwater Society	AIS/APM	2,000.00	
3176 Metro Watershed Partners	Partnership	3,500.00	
3177 Metro Conservation Districts	Partnership	350.00	
3178 City of Golden Valley	2015 Bassett Creek CR2	114,601.05	
3162 VOID Check	VOID Check	(100.00)	
	Total Checks/Deductions		176,565.87
Outstanding from previous month:			
3157 Metro Blooms	Harrison Project	2,159.81	
3161 Triple D Expresson	Meeting Exp	111.75	
VOID 3162 Mike Fruen	Conference Reimb	100.00	
3163 MN Assoc of Watershed	Annual Dues	500.00	
ENDING BALANCE	13-Mar-19		792,119.31

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	2019/2020 BUDGET	CURRENT MONTH	YTD 2019/2020	BALANCE
OTHER GENERAL FUND REVENUE				
ASSESSMENTS TO CITIES	529,850	241,832.00	445,884.00	83,966.00
PROJECT REVIEW FEES	60,000	0.00	0.00	60,000.00
WOMP REIMBURSEMENT	5,000	4,500.00	4,500.00	500.00
METROPOLITAN COUNCIL - LRT		0.00	0.00	
HENNEPIN COUNTY GRANT-AIS PREVENTION GRANT		0.00	0.00	
TRANSFERS FROM LONG TERM FUND & CIP	76,000	0.00	0.00	76,000.00
REVENUE TOTAL	670,850	246,332.00	450,384.00	220,466.00
EXPENDITURES				
ENGINEERING & MONITORING				
TECHNICAL SERVICES	130,000	5,056.50	5,056.50	124,943.50
DEV/PROJECT REVIEWS	80,000	7,251.15	7,251.15	72,748.85
NON-FEE/PRELIM REVIEWS	15,000	3,136.50	3,136.50	11,863.50
COMMISSION AND TAC MEETINGS	12,000	1,400.00	1,400.00	10,600.00
SURVEYS & STUDIES	20,000	0.00	0.00	20,000.00
WATER QUALITY/MONITORING	78,000	5,268.14	5,268.14	72,731.86
WATER QUANTITY	10,000	1,089.74	1,089.74	8,910.26
WATERSHED INSPECTIONS -EROSION CONTROL	0	0.00	0.00	0.00
ANNUAL FLOOD CONTROL INSPECTIONS	48,000	1,462.50	1,462.50	46,537.50
REVIEW MUNICIPAL PLANS	4,000	1,050.00	1,050.00	2,950.00
WOMP	20,500	1,014.00	1,014.00	19,486.00
XP-SWMM MODEL UPDATES/REVIEWS	0	0.00	0.00	0.00
APM / AIS WORK	32,000	2,105.00	2,105.00	29,895.00
ENGINEERING & MONITORING TOTAL	449,500	28,833.53	28,833.53	420,666.47
PLANNING				
Next Generation Plan Development	12,000	0.00	0.00	12,000.00
MAINTENANCE FUNDS TOTAL	12,000	0.00	0.00	12,000.00
ADMINISTRATION				
ADMINISTRATOR	69,200	5,850.00	5,850.00	63,350.00
LEGAL COSTS	17,000	0.00	0.00	17,000.00
AUDIT, INSURANCE & BONDING	3,500	0.00	100.00	3,400.00
FINANCIAL MANAGEMENT	18,000	0.00	0.00	18,000.00
MEETING EXPENSES	1,500	111.75	223.50	1,276.50
ADMINISTRATIVE SERVICES	15,000	1,443.58	1,443.58	13,556.42
ADMINISTRATION TOTAL	124,200	7,405.33	7,617.08	116,582.92
OUTREACH & EDUCATION				
PUBLICATIONS/ANNUAL REPORT	1,300	0.00	0.00	1,300.00
WEBSITE	3,000	0.00	0.00	3,000.00
PUBLIC COMMUNICATIONS	1,000	0.00	0.00	1,000.00
EDUCATION AND PUBLIC OUTREACH	25,000	(100.00)	5,145.00	19,855.00
WATERSHED EDUCATION PARTNERSHIPS	15,850	3,850.00	4,350.00	11,500.00
OUTREACH & EDUCATION TOTAL	46,150	3,750.00	9,495.00	36,655.00
MAINTENANCE FUNDS				
EROSION/SEDIMENT (CHANNEL MAINT)	25,000	0.00	0.00	25,000.00
LONG TERM MAINTENANCE (moved to CF)	25,000	0.00	0.00	25,000.00
MAINTENANCE FUNDS TOTAL	50,000	0.00	0.00	50,000.00
TMDL WORK				
TMDL IMPLEMENTATION REPORTING	10,000	0.00	0.00	10,000.00
TMDL WORK TOTAL	10,000	0.00	0.00	10,000.00
TOTAL EXPENSES	691,850	39,988.86	45,945.61	645,904.39

BCWMC Construction Account
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Cash Balance 02/28/2019			
Cash		1,189,137.55	
	Total Cash		1,189,137.55
Investments:			
	Minnesota Municipal Money Market (4M Fund)	2,500,000.00	
	2018-19 Dividends	40,405.21	
	2019-20 Dividends		
	Dividends-Current	4,248.67	
	Total Investments		2,544,653.88
	Total Cash & Investments		3,733,791.43
Add:			
	Interest Revenue (Bank Charges)	234.55	
	Total Revenue		234.55
Less:			
	CIP Projects Levied - Current Expenses - TABLE A	(115,426.05)	
	Proposed & Future CIP Projects to Be Levied - Current Expenses - TABLE B	(5,214.46)	
	Total Current Expenses		(120,640.51)
	Total Cash & Investments On Hand 03/13/19		3,613,385.47
	Total Cash & Investments On Hand	3,613,385.47	
	Current Anticipated Levy -2019 (July 19/Dec 19/Jan 20)	1,436,000.00	
	CIP Projects Levied - Budget Remaining - TABLE A	(4,682,820.63)	
	Closed Projects Remaining Balance	366,564.84	
	2012 - 2017 Anticipated Tax Levy Revenue - TABLE C	7,045.36	
	2018 Anticipated Tax Levy Revenue - TABLE C	10,316.57	
	Anticipated Closed Project Balance	383,926.77	
	Proposed & Future CIP Project Amount to be Levied - TABLE B	0.00	

TABLE A - CIP PROJECTS LEVIED

	Approved Budget	Current Expenses	2019 YTD Expenses	INCEPTION To Date Expenses	Remaining Budget	Grant Funds Received
Lakeview Park Pond (ML-8) (2013)	196,000	0.00	0.00	11,589.50	184,410.50	
Four Seasons Mall Area Water Quality Proj (NL-2)	990,000	0.00	0.00	162,907.34	827,092.66	
2014						
Schaper Pond Enhance Feasibility/Project (SL-1)(SL-3)	612,000	825.00	825.00	376,879.86	235,120.14	
Briarwood / Dawnview Nature Area (BC-7)	250,000	0.00	0.00	250,000.00	0.00	
Twin Lake Alum Treatment Project (TW-2)	163,000	0.00	0.00	91,037.82	71,962.18	
2015						
Main Stem 10th to Duluth (CR2015) Close Project	1,503,000	114,601.05	114,601.05	1,118,347.29		
2016						
Northwood Lake Pond (NL-1) ²	822,140					
Budget Amendment	611,600					
	1,433,740	0.00	0.00	1,447,143.38	(13,403.38)	700,000
2017						
Main Stem Cedar Lk Rd-Dupont (2017CR-M) 2017 Levy	400,000					
2018 Levy	664,472					
	1,064,472	0.00	0.00	132,029.25	932,442.75	
Plymouth Creek Restoration (2017 CR-P) 2017 Levy	580,930					
2018 Levy	282,643					
	863,573	0.00	0.00	594,690.16	268,882.84	200,000
2018						
Bassett Creek Park & Winnetka Ponds Dredging (BCP-2)	1,000,000	0.00	0.00	132,812.80	867,187.20	
2019						
Decola Ponds B&C Improvement(BC-2,BC-3,BC-8)	1,031,500	0.00	0.00	85,810.06	945,689.94	34,287
Westwood Lake Water Quality Improvement Project(Feasibility)	404,500	0.00	0.00	41,064.20	363,435.80	
	9,511,785	115,426.05	115,426.05	4,444,311.66	4,682,820.63	

TABLE B - PROPOSED & FUTURE CIP PROJECTS TO BE LEVIED

	Approved Budget - To Be Levied	Current Expenses	2019 YTD Expenses	INCEPTION To Date Expenses	Remaining Budget
2020					
Bryn Mawr Meadows (BC-5)	0	0.00	0.00	95,503.56	(95,503.56)
Jevne Park Stormwater Mgmt Feasibility (ML-21)	0	5,081.46	5,081.46	35,535.75	(35,535.75)
Crane Lake Improvement Proj (CL-3)	0	133.00	133.00	5,295.35	(5,295.35)
2020 Project Totals	0	5,214.46	5,214.46	136,334.66	(136,334.66)
Total Proposed & Future CIP Projects to be Levied	0	5,214.46	5,214.46	136,334.66	(136,334.66)

BCWMC Construction Account

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March 2019 Financial Report

(UNAUDITED)

TABLE C - TAX LEVY REVENUES

	County Levy	Abatements / Adjustments	Adjusted Levy	Current Received	Year to Date Received	Inception to Date Received	Balance to be Collected	BCWMO Levy
2019 Tax Levy	1,436,000.00		1,436,000.00		0.00	0.00	1,436,000.00	1,436,000.00
2018 Tax Levy	1,346,815.00		1,346,815.00		1,336,498.43	1,336,498.43	10,316.57	947,115.00
2017 Tax Levy	1,303,600.00	(10,691.48)	1,292,908.52		(1,377.77)	1,289,759.63	3,148.89	1,303,600.00
2016 Tax Levy	1,222,000.00	(9,526.79)	1,212,473.21		(1,390.89)	1,209,824.67	2,648.54	1,222,000.00
2015 Tax Levy	1,000,000.00	32.19	1,000,032.19		306.34	999,238.04	794.15	1,000,000.00
2014 Tax Levy	895,000.00	(8,533.75)	886,466.25		152.14	885,788.66	677.59	895,000.00
2013 Tax Levy	986,000.00	(10,510.52)	975,489.48		756.95	975,713.29	(223.81)	986,000.00
				0.00			1,453,361.93	

OTHER PROJECTS:

	Approved Budget	Current Expenses / (Revenue)	2019 YTD Expenses / (Revenue)	INCEPTION To Date Expenses / (Revenue)	Remaining Budget
TMDL Studies					
TMDL Studies	135,000.00	0.00	0.00	107,765.15	27,234.85
TOTAL TMDL Studies	135,000.00	0.00	0.00	107,765.15	27,234.85
Flood Control Long-Term					
Flood Control Long-Term Maintenance	690,573.00	15,936.50	15,936.50	357,386.91	
Less: State of MN - DNR Grants			0.00	(97,542.00)	
	690,573.00	15,936.50	15,936.50	259,844.91	430,728.09
Annual Flood Control Projects:					
Flood Control Emergency Maintenance	500,000.00	0.00	0.00	0.00	500,000.00
Annual Water Quality					
Channel Maintenance Fund	400,000.00	0.00	0.00	255,619.60	144,380.40
Metro Blooms Harrison Neighborhood CWF Grant Project					
BWSR Grant	134,595.00	0.00	0.00	23,876.84	110,718.16
	134,595.00	0.00	0.00	(67,298.00)	(67,298.00)
	134,595.00	0.00	0.00	(43,421.16)	
Total Other Projects	1,860,168.00	15,936.50	15,936.50	512,510.50	1,145,763.50

Cash Balance 02/28/2019 **1,058,710.05**

Add:

Transfer from GF 0.00

Less:

Current (Expenses)/Revenue (15,936.50)

Ending Cash Balance 03/13/19 **1,042,773.55**

Additional Capital Needed **(102,990)**

Bassett Creek Construction Project Details

3/13/2019

CIP Projects Levied

	Total	2013	2013	2014	2014	2014	2015	2016	2017	2017	2018	2019	2019
	CIP Projects Levied	Lakeview Park Pond (ML-8)	Four Seasons Mall Area Water Quality Project (NL-2)	Schaper Pond Enhancement Feasibility / Project (SL-1) (SL-3)	Briarwood / Dawnview Water Quality Improve Proj (BC-7)	Twin Lake In-Lake Alum Treatment Project (TW-2)	Main Stem - 10th Ave to Duluth (CR2015)	Northwood Lake Pond (NL-1)	Main Stem-Cedar Lk Rd to Dupont (CR-M)	Plymouth Creek Restoration (CR-P)	Bassett Cr Pk & Winnetka Ponds Dredging (BCP-2)	DeCola Ponds B&C Improve (BC-2,BC-3,BC-8)	Westwood Lake Water Quality (Feasibility)
Original Budget	8,900,185	196,000	990,000	612,000	250,000	163,000	1,503,000	822,140	1,064,472	863,573	1,000,000	1,031,500	404,500
Added to Budget	611,600							611,600					
Expenditures:													
Feb 2004 - Jan 2014	262,509.73	11,589.50	101,635.49	89,594.90	19,598.09	23,793.65	11,179.35	5,118.75					
Feb 2015-Jan 2016	307,068.45		25,866.35			432.00	93,862.65	94,823.44	42,671.88	49,412.13			
Feb 2016-Jan 2017	2,824,370.53		14,350.00	213,668.55	230,401.91	66,812.17	841,405.15	1,338,331.79	71,889.91	16,192.00	31,319.05		
Feb 2017-Jan 2018	313,319.20		21,055.50	46,397.95			57,299.09	6,869.40	11,814.60	93,113.10	29,750.20	44,509.16	2,510.20
Feb 2018-Jan 2019	621,617.70			26,393.46				2,000.00	5,652.86	435,972.93	71,743.55	41,300.90	38,554.00
Feb 2019-Jan 2020	115,426.05			825.00			114,601.05						
Total Expenditures:	4,444,311.66	11,589.50	162,907.34	376,879.86	250,000.00	91,037.82	1,118,347.29	1,447,143.38	132,029.25	594,690.16	132,812.80	85,810.06	41,064.20
Project Balance	4,682,820.63	184,410.50	827,092.66	235,120.14		71,962.18		(13,403.38)	932,442.75	268,882.84	867,187.20	945,689.94	363,435.80

	Total	2013	2013	2014	2014	2014	2015	2016	2017	2017	2018	2019	2019
	CIP Projects Levied	Lakeview Park Pond (ML-8)	Four Seasons Mall Area Water Quality Project (NL-2)	Schaper Pond Enhancement Feasibility / Project (SL-1) (SL-3)	Briarwood / Dawnview Water Quality Improve Proj (BC-7)	Twin Lake In-Lake Alum Treatment Project (TW-2)	Main Stem - 10th Ave to Duluth (CR2015)	Northwood Lake Pond (NL-1)	Main Stem-Cedar Lk Rd to Dupont (CR-M)	Plymouth Creek Restoration (CR-P)	Bassett Cr Pk & Winnetka Ponds Dredging (BCP-2)	DeCola Ponds B&C Improve (BC-2,BC-3,BC-8)	Westwood Lake Water Quality (Feasibility)
Project Totals By Vendor													
Barr Engineering	834,653.02	6,338.95	64,076.04	148,867.91	13,089.74	15,712.00	15,825.00	17,966.00	117,222.19	78,973.13	229,707.80	85,810.06	41,064.20
Kennedy & Graven	12,330.00	1,200.55	2,471.95	993.40	1,038.35	1,058.65	2,223.75	1,701.45	318.40	159.20	1,164.30		
City of Golden Valley	1,586,181.17			213,668.55	230,401.91	66,812.17	1,075,298.54						
City of Minneapolis													
City of Plymouth	570,027.74		75,759.35							494,268.39			
City of New Hope	1,415,267.55							1,415,267.55					
City of Crystal													
MPCA	2,500.00								2,500.00				
Blue Water Science	3,900.00					3,900.00							
Metro Blooms													
Misc													
2-2.5% Admin Transfer	130,787.98	4,050.00	20,600.00	13,350.00	5,470.00	3,555.00	25,000.00	12,208.38	17,271.46	21,289.44	7,993.70		
Transfer to General Fund													
Total Expenditures	4,555,647.46	11,589.50	162,907.34	376,879.86	250,000.00	91,037.82	1,118,347.29	1,447,143.38	137,312.05	594,690.16	238,865.80	85,810.06	41,064.20

	Total	2013	2013	2014	2014	2014	2015	2016	2017	2017	2018	2019	2019
	CIP Projects Levied	Lakeview Park Pond (ML-8)	Four Seasons Mall Area Water Quality Project (NL-2)	Schaper Pond Enhancement Feasibility / Project (SL-1) (SL-3)	Briarwood / Dawnview Water Quality Improve Proj (BC-7)	Twin Lake In-Lake Alum Treatment Project (TW-2)	Main Stem - 10th Ave to Duluth (CR2015)	Northwood Lake Pond (NL-1)	Main Stem-Cedar Lk Rd to Dupont (CR-M)	Plymouth Creek Restoration (CR-P)	Bassett Cr Pk & Winnetka Ponds Dredging (BCP-2)	DeCola Ponds B&C Improve (BC-2,BC-3,BC-8)	Westwood Lake Water Quality (Feasibility)
Levy/Grant Details													
2010 -2014 Levies	1,881,000	162,000	824,000	534,000	218,800	142,200							
2014/2015 Levy	1,000,000						1,000,000						
2015-2016 Levy	411,070							411,070					
2016-2017 Levy	1,303,600							322,670	580,930	400,000			
2017-2018 Levy	1,346,815							282,643	282,643	664,472	399,700		
2018-2019 Levy													
2019-2020 Levy													
Construction Fund Balance	703,000	34,000	166,000				503,000						
BWSR Grant- BCWMO	470,000							470,000					
DNR Grants-LT Maint													
Total Levy/Grants	6,715,785	196,000	990,000	534,000	218,800	142,200	1,503,000	1,203,740	863,573	1,064,472			
BWSR Grants Received								700,000		200,000			
MPCA Grant-CWP (Total \$300,000)								75,000.00					
								19,932.80					

