

Bassett Creek Watershed Management Commission General Account
 General Fund (Administration) Financial Report
 Fiscal Year: February 1, 2019 through January 31, 2020
 MEETING DATE: May 16, 2019

Item 4B.
 BCWMC 5-16-19 (DITED)

BEGINNING BALANCE	9-Apr-19		761,710.97
ADD:			
General Fund Revenue:			
Interest less Bank Fees		95.06	
Assessments:			
2019 - Assessments			
City of Minneapolis		35,805.00	
Three Rivers Park District	Reimb-Curly-leaf pond treatment	716.70	
Permits:			
WSB	BCWMC 2019-10	1,500.00	
Sambatek	BCWMC 2019-06	1,000.00	
City of Minneapolis	BCWMC 2019-12	1,500.00	
Reimbursed Construction Costs		48,685.73	
	Total Revenue and Transfers In		89,302.49
DEDUCT:			
Checks:			
3186 Barr Engineering	April Engineering	49,368.38	
3187 Kennedy & Graven	March Legal	1,014.90	
3188 Keystone Waters	April Admin	7,510.03	
3189 Lawn Chair Gardener	April Admin Services	1,398.70	
3190 Triple D Espresso	May Mtg	111.75	
3191 Wenck Associates	April WOMP	904.14	
3192 MMKR	Audit Services	8,000.00	
3193 Clint Carlson	Land Summit Registratic	89.00	
3194 Michael Scanlan	Water Summit Registrat	160.00	
3195 City of Golden Valley	Schaper Pond Diversion	41,206.73	
	Total Checks/Deductions		109,763.63
ENDING BALANCE	8-May-19		741,249.83

Bassett Creek Watershed Management Commission General Account

General Fund (Administration) Financial Report

(UNAUDITED)

Fiscal Year: February 1, 2019 through January 31, 2020

MEETING DATE: May 16, 2019

	2019/2020 BUDGET	CURRENT MONTH	YTD 2019/2020	BALANCE
OTHER GENERAL FUND REVENUE				
ASSESSMENTS TO CITIES	529,850	35,805.00	481,689.00	48,161.00
PROJECT REVIEW FEES	60,000	4,000.00	12,500.00	47,500.00
WOMP REIMBURSEMENT	5,000		4,500.00	500.00
METROPOLITAN COUNCIL - LRT			0.00	
METRO BLOOMS - MET COUNCIL GRANT			1,000.00	
HENNEPIN COUNTY GRANT-AIS PREVENTION GRANT			0.00	
TRANSFERS FROM LONG TERM FUND & CIP	76,000		0.00	76,000.00
REVENUE TOTAL	670,850	39,805.00	499,689.00	172,161.00
EXPENDITURES				
ENGINEERING & MONITORING				
TECHNICAL SERVICES	130,000	14,102.00	29,841.00	100,159.00
DEV/PROJECT REVIEWS	80,000	9,546.00	21,976.15	58,023.85
NON-FEE/PRELIM REVIEWS	15,000	1,444.00	10,445.50	4,554.50
COMMISSION AND TAC MEETINGS	12,000	595.00	3,782.48	8,217.52
SURVEYS & STUDIES	20,000	2,677.46	2,677.46	17,322.54
WATER QUALITY/MONITORING	78,000	11,579.42	20,418.49	57,581.51
WATER QUANTITY	10,000	655.00	2,264.22	7,735.78
WATERSHED INSPECTIONS -EROSION CONTROL	0	0.00	0.00	0.00
ANNUAL FLOOD CONTROL INSPECTIONS	48,000	97.50	1,560.00	46,440.00
REVIEW MUNICIPAL PLANS	4,000	0.00	1,750.00	2,250.00
WOMP	20,500	904.14	3,960.84	16,539.16
XP-SWMM MODEL UPDATES/REVIEWS	0	0.00	0.00	0.00
APM / AIS WORK	32,000	0.00	2,105.00	29,895.00
ENGINEERING & MONITORING TOTAL	449,500	41,600.52	100,781.14	348,718.86
PLANNING				
Next Generation Plan Development	12,000	0.00	0.00	12,000.00
MAINTENANCE FUNDS TOTAL	12,000	0.00	0.00	12,000.00
ADMINISTRATION				
ADMINISTRATOR	69,200	6,894.00	18,144.00	51,056.00
LEGAL COSTS	17,000	1,014.90	2,627.30	14,372.70
AUDIT, INSURANCE & BONDING	18,000	8,000.00	8,100.00	9,900.00
FINANCIAL MANAGEMENT	3,500	0.00	0.00	3,500.00
MEETING EXPENSES	1,500	111.75	447.00	1,053.00
ADMINISTRATIVE SERVICES	15,000	1,563.23	4,539.56	10,460.44
ADMINISTRATION TOTAL	124,200	17,583.88	33,857.86	90,342.14
OUTREACH & EDUCATION				
PUBLICATIONS/ANNUAL REPORT	1,300	1,193.00	1,263.00	37.00
WEBSITE	3,000	0.00	0.00	3,000.00
PUBLIC COMMUNICATIONS	1,000	0.00	0.00	1,000.00
EDUCATION AND PUBLIC OUTREACH	25,000	700.50	6,769.24	18,230.76
WATERSHED EDUCATION PARTNERSHIPS	15,850	0.00	4,350.00	11,500.00
OUTREACH & EDUCATION TOTAL	46,150	1,893.50	12,382.24	33,767.76
MAINTENANCE FUNDS				
EROSION/SEDIMENT (CHANNEL MAINT)	25,000	0.00	0.00	25,000.00
LONG TERM MAINTENANCE (moved to CF)	25,000	0.00	0.00	25,000.00
MAINTENANCE FUNDS TOTAL	50,000	0.00	0.00	50,000.00
TMDL WORK				
TMDL IMPLEMENTATION REPORTING	10,000	0.00	0.00	10,000.00
TMDL WORK TOTAL	10,000	0.00	0.00	10,000.00
TOTAL EXPENSES	691,850	61,077.90	147,021.24	544,828.76

Cash Balance 04/09/2019			
Cash		1,059,592.56	1,059,592.56
	Total Cash		
Investments:			
Minnesota Municipal Money Market (4M Fund)		2,500,000.00	
2018-19 Dividends		44,653.88	
2019-20 Dividends		4,661.00	
Dividends-Current		4,514.40	
	Total Investments		2,553,829.28
	Total Cash & Investments		3,613,421.84
Add:			
Interest Revenue (Bank Charges)		261.67	
	Total Revenue		261.67
Less:			
CIP Projects Levied - Current Expenses - TABLE A		(41,289.23)	
Proposed & Future CIP Projects to Be Levied - Current Expenses - TABLE B		(5,335.50)	
	Total Current Expenses		(46,624.73)
	Total Cash & Investments On Hand	05/08/19	3,567,058.78
Total Cash & Investments On Hand		3,567,058.78	
Current Anticipated Levy -2019 (July 19/Dec 19/Jan 20)		1,436,000.00	
CIP Projects Levied - Budget Remaining - TABLE A		(4,639,837.10)	
Closed Projects Remaining Balance		363,221.68	
2012 - 2017 Anticipated Tax Levy Revenue - TABLE C		7,045.36	
2018 Anticipated Tax Levy Revenue - TABLE C		10,316.57	
Anticipated Closed Project Balance		380,583.61	
Proposed & Future CIP Project Amount to be Levied - TABLE B		0.00	

TABLE A - CIP PROJECTS LEVIED							
	Approved Budget	Current Expenses	2019 YTD Expenses	INCEPTION To Date Expenses	Remaining Budget	Grant Funds Received	
Lakeview Park Pond (ML-8) (2013)	196,000	0.00	0.00	11,589.50	184,410.50		
Four Seasons Mall Area Water Quality Proj (NL-2)	990,000	0.00	0.00	162,907.34	827,092.66		
2014							
Schaper Pond Enhance Feasibility/Project (SL-1)(SL-3)	612,000	41,289.23	43,808.53	419,863.39	192,136.61		
Briarwood / Dawnview Nature Area (BC-7)	250,000	0.00	0.00	250,000.00	0.00		
Twin Lake Alum Treatment Project (TW-2)	163,000	0.00	0.00	91,037.82	71,962.18		
2015							
Main Stem 10th to Duluth (CR2015) Close Project	1,503,000	0.00	114,601.05	1,118,347.29			
2016							
Northwood Lake Pond (NL-1) ²	822,140						
Budget Amendment	611,600						
	1,433,740	0.00	0.00	1,447,143.38	(13,403.38)	700,000	
2017							
Main Stem Cedar Lk Rd-Dupont (2017CR-M)	400,000	0.00	0.00	132,029.25	932,442.75		
2017 Levy	664,472						
Plymouth Creek Restoration (2017 CR-P)	580,930	0.00	0.00	594,690.16	268,882.84	200,000	
2017 Levy	282,643						
2018 Levy							
2018							
Bassett Creek Park & Winnetka Ponds Dredging (BCP-2)	1,000,000	0.00	0.00	132,812.80	867,187.20		
2019							
Decola Ponds B&C Improvement(BC-2,BC-3,BC-8)	1,031,500	0.00	0.00	85,810.06	945,689.94	34,287	
Westwood Lake Water Quality Improvement Project(Feasibility)	404,500	0.00	0.00	41,064.20	363,435.80		
	9,511,785	41,289.23	158,409.58	4,487,295.19	4,639,837.10		

TABLE B - PROPOSED & FUTURE CIP PROJECTS TO BE LEVIED

	Approved Budget - To Be Levied	Current Expenses	2019 YTD Expenses	INCEPTION To Date Expenses	Remaining Budget
2020					
Bryn Mawr Meadows (BC-5)	0	887.00	887.00	96,390.56	(96,390.56)
Jevne Park Stormwater Mgmt Feasibility (ML-21)	0	3,556.50	12,853.46	43,307.75	(43,307.75)
Crane Lake Improvement Proj (CL-3)	0	892.00	4,492.50	9,654.85	(9,654.85)
2020 Project Totals	0	5,335.50	18,232.96	149,353.16	(149,353.16)
Total Proposed & Future CIP Projects to be Levied	0	5,335.50	18,232.96	149,353.16	(149,353.16)

BCWMC Construction Account

Fiscal Year: February 1, 2018 through January 31, 2020

May 2019 Financial Report

(UNAUDITED)

TABLE C - TAX LEVY REVENUES

	County Levy	Abatements / Adjustments	Adjusted Levy	Current Received	Year to Date Received	Inception to Date Received	Balance to be Collected	BCWMO Levy
2019 Tax Levy	1,436,000.00		1,436,000.00		0.00	0.00	1,436,000.00	1,436,000.00
2018 Tax Levy	1,346,815.00		1,346,815.00		1,336,498.43	1,336,498.43	10,316.57	947,115.00
2017 Tax Levy	1,303,600.00	(10,691.48)	1,292,908.52		(1,377.77)	1,289,759.63	3,148.89	1,303,600.00
2016 Tax Levy	1,222,000.00	(9,526.79)	1,212,473.21		(1,390.89)	1,209,824.67	2,648.54	1,222,000.00
2015 Tax Levy	1,000,000.00	32.19	1,000,032.19		306.34	999,238.04	794.15	1,000,000.00
2014 Tax Levy	895,000.00	(8,533.75)	886,466.25		152.14	885,788.66	677.59	895,000.00
2013 Tax Levy	986,000.00	(10,510.52)	975,489.48		756.95	975,713.29	(223.81)	986,000.00
				0.00			1,453,361.93	

OTHER PROJECTS:

	Approved Budget	Current Expenses / (Revenue)	2019 YTD Expenses / (Revenue)	INCEPTION To Date Expenses / (Revenue)	Remaining Budget
TMDL Studies					
TMDL Studies	135,000.00	0.00	0.00	107,765.15	27,234.85
TOTAL TMDL Studies	135,000.00	0.00	0.00	107,765.15	27,234.85
Flood Control Long-Term					
Flood Control Long-Term Maintenance	694,573.00	2,061.00	23,649.00	365,099.41	
Less: State of MN - DNR Grants			0.00	(97,542.00)	
	694,573.00	2,061.00	23,649.00	267,557.41	427,015.59
Annual Flood Control Projects:					
Flood Control Emergency Maintenance	500,000.00	0.00	0.00	0.00	500,000.00
Annual Water Quality					
Channel Maintenance Fund	400,000.00	0.00	0.00	255,619.60	144,380.40
Metro Blooms Harrison Neighborhood CWF Grant Project					
BWSR Grant	134,595.00	0.00	0.00	23,876.84	110,718.16
	134,595.00	0.00	0.00	(67,298.00)	(67,298.00)
	134,595.00	0.00	0.00	(43,421.16)	
Total Other Projects	1,864,168.00	2,061.00	23,649.00	520,223.00	1,142,051.00

Bassett Creek Construction Project Details

4/9/2019

CIP Projects Levied

	Total	2013	2013	2014	2014	2014	2015	2016	2017	2017	2018	2019	2019
	CIP Projects Levied	Lakeview Park Pond (ML-8)	Four Seasons Mall Area Water Quality Project (NL-2)	Schaper Pond Enhancement Feasibility / Project (SL-1) (SL-3)	Briarwood / Dawnview Water Quality Improve Proj (BC-7)	Twin Lake In-Lake Alum Treatment Project (TW-2)	Main Stem - 10th Ave to Duluth (CR2015)	Northwood Lake Pond (NL-1)	Main Stem-Cedar Lk Rd to Dupont (CR-M)	Plymouth Creek Restoration (CR-P)	Bassett Cr Pk & Winnetka Ponds Dredging (BCP-2)	DeCola Ponds B&C Improve (BC-2,BC-3,BC-8)	Westwood Lake Water Quality (Feasibility)
Original Budget	8,900,185	196,000	990,000	612,000	250,000	163,000	1,503,000	822,140	1,064,472	863,573	1,000,000	1,031,500	404,500
Added to Budget	611,600							611,600					
Expenditures:													
Feb 2004 - Jan 2014	262,509.73	11,589.50	101,635.49	89,594.90	19,598.09	23,793.65	11,179.35	5,118.75					
Feb 2015-Jan 2016	307,068.45		25,866.35			432.00	93,862.65	94,823.44	42,671.88	49,412.13			
Feb 2016-Jan 2017	2,824,370.53		14,350.00	213,668.55	230,401.91	66,812.17	841,405.15	1,338,331.79	71,889.91	16,192.00	31,319.05		
Feb 2017-Jan 2018	313,319.20		21,055.50	46,397.95			57,299.09	6,869.40	11,814.60	93,113.10	29,750.20	44,509.16	2,510.20
Feb 2018-Jan 2019	621,617.70			26,393.46				2,000.00	5,652.86	435,972.93	71,743.55	41,300.90	38,554.00
Feb 2019-Jan 2020	158,409.58			43,808.53			114,601.05						
Total Expenditures:	4,487,295.19	11,589.50	162,907.34	419,863.39	250,000.00	91,037.82	1,118,347.29	1,447,143.38	132,029.25	594,690.16	132,812.80	85,810.06	41,064.20
Project Balance	4,639,837.10	184,410.50	827,092.66	192,136.61		71,962.18		(13,403.38)	932,442.75	268,882.84	867,187.20	945,689.94	363,435.80

	Total	2013	2013	2014	2014	2014	2015	2016	2017	2017	2018	2019	2019
	CIP Projects Levied	Lakeview Park Pond (ML-8)	Four Seasons Mall Area Water Quality Project (NL-2)	Schaper Pond Enhancement Feasibility / Project (SL-1) (SL-3)	Briarwood / Dawnview Water Quality Improve Proj (BC-7)	Twin Lake In-Lake Alum Treatment Project (TW-2)	Main Stem - 10th Ave to Duluth (CR2015)	Northwood Lake Pond (NL-1)	Main Stem-Cedar Lk Rd to Dupont (CR-M)	Plymouth Creek Restoration (CR-P)	Bassett Cr Pk & Winnetka Ponds Dredging (BCP-2)	DeCola Ponds B&C Improve (BC-2,BC-3,BC-8)	Westwood Lake Water Quality (Feasibility)
Project Totals By Vendor													
Barr Engineering	836,429.82	6,338.95	64,076.04	150,644.71	13,089.74	15,712.00	15,825.00	17,966.00	117,222.19	78,973.13	229,707.80	85,810.06	41,064.20
Kennedy & Graven	12,330.00	1,200.55	2,471.95	993.40	1,038.35	1,058.65	2,223.75	1,701.45	318.40	159.20	1,164.30		
City of Golden Valley	1,627,387.90			254,875.28	230,401.91	66,812.17	1,075,298.54						
City of Minneapolis													
City of Plymouth	570,027.74		75,759.35							494,268.39			
City of New Hope	1,415,267.55							1,415,267.55					
City of Crystal													
MPCA	2,500.00								2,500.00				
Blue Water Science	3,900.00					3,900.00							
Metro Blooms													
Misc													
2-2.5% Admin Transfer	130,787.98	4,050.00	20,600.00	13,350.00	5,470.00	3,555.00	25,000.00	12,208.38	17,271.46	21,289.44	7,993.70		
Transfer to General Fund													
Total Expenditures	4,598,630.99	11,589.50	162,907.34	419,863.39	250,000.00	91,037.82	1,118,347.29	1,447,143.38	137,312.05	594,690.16	238,865.80	85,810.06	41,064.20

	Total	2013	2013	2014	2014	2014	2015	2016	2017	2017	2018	2019	2019
	CIP Projects Levied	Lakeview Park Pond (ML-8)	Four Seasons Mall Area Water Quality Project (NL-2)	Schaper Pond Enhancement Feasibility / Project (SL-1) (SL-3)	Briarwood / Dawnview Water Quality Improve Proj (BC-7)	Twin Lake In-Lake Alum Treatment Project (TW-2)	Main Stem - 10th Ave to Duluth (CR2015)	Northwood Lake Pond (NL-1)	Main Stem-Cedar Lk Rd to Dupont (CR-M)	Plymouth Creek Restoration (CR-P)	Bassett Cr Pk & Winnetka Ponds Dredging (BCP-2)	DeCola Ponds B&C Improve (BC-2,BC-3,BC-8)	Westwood Lake Water Quality (Feasibility)
Levy/Grant Details													
2010 -2014 Levies	1,881,000	162,000	824,000	534,000	218,800	142,200							
2014/2015 Levy	1,000,000						1,000,000						
2015-2016 Levy	411,070							411,070					
2016-2017 Levy	1,303,600							322,670	580,930	400,000			
2017-2018 Levy	1,346,815							282,643	282,643	664,472	399,700		
2018-2019 Levy													
2019-2020 Levy													
Construction Fund Balance	703,000	34,000	166,000				503,000						
BWSR Grant- BCWMO	470,000							470,000					
DNR Grants-LT Maint													
Total Levy/Grants	6,715,785	196,000	990,000	534,000	218,800	142,200	1,503,000	1,203,740	863,573	1,064,472			
BWSR Grants Received								700,000		200,000			
MPCA Grant-CWP (Total \$300,000)								75,000.00					
								19,932.80					

Bassett Creek Construction Project Details

Proposed & Future CIP Projects (to be Levied)

Other Projects

	Proposed & Future CIP Projects (to be Levied)				DNR Grant From GF	Other Projects						Totals - All Projects
	Total Proposed & Future CIP Projects (to be Levied)	2020 Bryn Mawr Meadows (BC-5)	2020 Jevne Park Feasibility (ML-21)	2020 Crane Lake Improve Proj (CL-3)		Total Other Projects	TMDL Studies	Flood Control Emergency Maint	Flood Control Long-Term Maint	Channel Maint	Metro Blooms Harrison Project	
Original Budget												
Added to Budget						1,282,373.00 (250,000.00)	105,000.00	500,000.00	752,373.00 (250,000.00)	175,000.00	134,595.00	10,182,558.00 361,600.00
						97,542.00			97,542.00			97,542.00
						447,200.00	30,000.00		192,200.00	225,000.00		447,200.00
Expenditures:												
Feb 2004 - Jan 2014	5,282.80	5,282.80				245,426.23	107,765.15		43,195.48	94,465.60		513,218.76
Feb 2015-Jan 2016						137,357.54			110,580.19	26,777.35		444,425.99
Feb 2016-Jan 2017						152,070.74			152,070.74			2,976,441.27
Feb 2017-Jan 2018	25,959.52	25,959.52				75,811.00			14,896.00	60,915.00	8,396.89	415,089.72
Feb 2018-Jan 2019	99,877.88	64,261.24	30,454.29	5,162.35		94,169.65			20,708.00	73,461.65	15,479.95	815,665.23
Feb 2019-Jan 2020	18,232.96	887.00	12,853.46	4,492.50		23,649.00			23,649.00			200,291.54
Total Expenditures:	149,353.16	96,390.56	43,307.75	9,654.85		728,484.16	107,765.15		365,099.41	255,619.60	23,876.84	5,365,132.51
Project Balance	(149,353.16)	(96,390.56)	(43,307.75)	(9,654.85)		1,098,630.84	27,234.85	500,000.00	427,015.59	144,380.40	110,718.16	5,589,114.78
Project Totals By Vendor												
Barr Engineering	149,353.16	96,390.56	43,307.75	9,654.85		432,296.50	104,888.70		327,407.80			1,418,079.48
Kennedy & Graven						2,648.25	1,164.30		1,099.35	384.60		14,978.25
City of Golden Valley						55,287.50				55,287.50		1,682,675.40
City of Minneapolis						38,823.35				38,823.35		38,823.35
City of Plymouth						100,209.15				100,209.15		670,236.89
City of New Hope						29,240.00				29,240.00		1,444,507.55
City of Crystal						31,675.00				31,675.00		31,675.00
MPCA												2,500.00
Blue Water Science												3,900.00
Metro Blooms											23,876.84	
Misc						5,704.41	1,712.15		3,992.26			5,704.41
2-2.5% Admin Transfer												130,787.98
Transfer to General Fund						32,600.00			32,600.00			32,600.00
Total Expenditures	149,353.16	96,390.56	43,307.75	9,654.85		728,484.16	107,765.15		365,099.41	255,619.60	23,876.84	5,476,468.31
Levy/Grant Details												
2010 -2014 Levies					2010-2017	42,200.00	30,000		175,000	175,000		1,881,000
2014/2015 Levy					2017/18				17,200	25,000		1,042,200
2015-2016 Levy					2018/19					25,000		
2016-2017 Levy												
2017-2018 Levy												
2018-2019 Levy												
2019-2020 Levy												
Construction Fund Balance												703,000
BWSR Grant- BCWMO												470,000
DNR Grants-LT Maint					DNR Grant	93,000.00			93,000			
Total Levy/Grants						540,200.00	30,000		285,200	225,000		4,096,200