

Bassett Creek Watershed Management Commission General Account  
 General Fund (Administration) Financial Report  
 Fiscal Year: February 1, 2019 through January 31, 2020  
 MEETING DATE: June 20, 2019

Item 4B.  
 BCWMC 6-20-19

<b>BEGINNING BALANCE</b>	<b>8-May-19</b>		<b>741,249.83</b>
<b>ADD:</b>			
<b>General Fund Revenue:</b>			
Interest less Bank Fees		90.01	
<b>Assessments:</b>			
<b>2019 - Assessments</b>			
City of Crystal		27,877.00	
Metropolitan Council	SWLRT	3,399.50	
	BLUE LINE LRT \$7000	7,000.00	
<b>Permits:</b>			
AREP-ERP Investments	BCWMC 2019-11	1,500.00	
Loucks	BCWMC 2019-13	2,500.00	
City of Plymouth	Plan review fee	3,453.50	
Reimbursed Construction Costs		33,506.49	
		<b>Total Revenue and Transfers In</b>	<b>79,326.50</b>
<b>DEDUCT:</b>			
<b>Checks:</b>			
3196 Barr Engineering	May Engineering	49,344.37	
3197 Kennedy & Graven	April Legal	1,572.10	
3198 Keystone Waters	May Admin	7,459.96	
3199 Lawn Chair Gardener	May Admin Services	2,716.70	
3200 Triple D Espresso	June Mtg	111.75	
3201 Wenck Associates	May WOMP	12,001.44	
3202 Jeffereson Lines	Bus Tour	450.00	
3203 Lake Restoration Inc	CurlyLeaf Treatment	5,750.12	
3204 League of MN Cities	Insurance	5,142.00	
3205 Metro Blooms	Harrison Project	25,633.31	
3206 MMKR	Audit Services-final	2,650.00	
3207 Mark Seeley	Presentation	315.00	
3208 Shingle Creek Watershed	Raingardern Workshops	1,000.00	
		<b>Total Checks/Deductions</b>	<b>114,146.75</b>
<b>ENDING BALANCE</b>	<b>12-Jun-19</b>		<b>706,429.58</b>

## Bassett Creek Watershed Management Commission General Account

## General Fund (Administration) Financial Report

(UNAUDITED)

Fiscal Year: February 1, 2019 through January 31, 2020

MEETING DATE: June 20, 2019

	2019/2020 BUDGET	CURRENT MONTH	YTD 2019/2020	BALANCE
<b>OTHER GENERAL FUND REVENUE</b>				
ASSESSMENTS TO CITIES	529,850	27,877.00	509,566.00	20,284.00
PROJECT REVIEW FEES	60,000	7,453.50	24,953.50	35,046.50
WOMP REIMBURSEMENT	5,000		4,500.00	500.00
METROPOLITAN COUNCIL - LRT		10,399.50	10,399.50	
METRO BLOOMS - MET COUNCIL GRANT			1,000.00	
HENNEPIN COUNTY GRANT-AIS PREVENTION GRANT			0.00	
TRANSFERS FROM LONG TERM FUND & CIP	76,000		0.00	76,000.00
<b>REVENUE TOTAL</b>	<b>670,850</b>	<b>45,730.00</b>	<b>550,419.00</b>	<b>131,830.50</b>
<b>EXPENDITURES</b>				
<b>ENGINEERING &amp; MONITORING</b>				
TECHNICAL SERVICES	130,000	15,866.50	45,707.50	84,292.50
DEV/PROJECT REVIEWS	80,000	7,342.50	29,318.65	50,681.35
NON-FEE/PRELIM REVIEWS	15,000	2,052.00	12,497.50	2,502.50
COMMISSION AND TAC MEETINGS	12,000	1,551.42	5,333.90	6,666.10
SURVEYS & STUDIES	20,000	2,839.50	5,516.96	14,483.04
WATER QUALITY/MONITORING	78,000	6,877.89	27,296.38	50,703.62
WATER QUANTITY	10,000	2,180.98	4,445.20	5,554.80
WATERSHED INSPECTIONS -EROSION CONTROL	0	0.00	0.00	0.00
ANNUAL FLOOD CONTROL INSPECTIONS	48,000	0.00	1,560.00	46,440.00
REVIEW MUNICIPAL PLANS	4,000	0.00	1,750.00	2,250.00
WOMP	20,500	2,546.04	6,506.88	13,993.12
XP-SWMM MODEL UPDATES/REVIEWS	0	0.00	0.00	0.00
APM / AIS WORK	32,000	6,595.62	8,700.62	23,299.38
<b>ENGINEERING &amp; MONITORING TOTAL</b>	<b>449,500</b>	<b>47,852.45</b>	<b>148,633.59</b>	<b>300,866.41</b>
<b>PLANNING</b>				
Next Generation Plan Development	12,000	0.00	0.00	12,000.00
<b>MAINTENANCE FUNDS TOTAL</b>	<b>12,000</b>	<b>0.00</b>	<b>0.00</b>	<b>12,000.00</b>
<b>ADMINISTRATION</b>				
ADMINISTRATOR	69,200	6,948.00	25,092.00	44,108.00
LEGAL COSTS	17,000	1,393.00	4,020.30	12,979.70
AUDIT, INSURANCE & BONDING	18,000	7,792.00	15,892.00	2,108.00
FINANCIAL MANAGEMENT	3,500	0.00	0.00	3,500.00
MEETING EXPENSES	1,500	111.75	558.75	941.25
ADMINISTRATIVE SERVICES	15,000	1,264.66	5,804.22	9,195.78
<b>ADMINISTRATION TOTAL</b>	<b>124,200</b>	<b>17,509.41</b>	<b>51,367.27</b>	<b>72,832.73</b>
<b>OUTREACH &amp; EDUCATION</b>				
PUBLICATIONS/ANNUAL REPORT	1,300	0.00	1,263.00	37.00
WEBSITE	3,000	0.00	0.00	3,000.00
PUBLIC COMMUNICATIONS	1,000	0.00	0.00	1,000.00
EDUCATION AND PUBLIC OUTREACH	25,000	4,823.00	11,592.24	13,407.76
WATERSHED EDUCATION PARTNERSHIPS	15,850	1,000.00	5,350.00	10,500.00
<b>OUTREACH &amp; EDUCATION TOTAL</b>	<b>46,150</b>	<b>5,823.00</b>	<b>18,205.24</b>	<b>27,944.76</b>
<b>MAINTENANCE FUNDS</b>				
EROSION/SEDIMENT (CHANNEL MAINT)	25,000	0.00	0.00	25,000.00
LONG TERM MAINTENANCE (moved to CF)	25,000	0.00	0.00	25,000.00
<b>MAINTENANCE FUNDS TOTAL</b>	<b>50,000</b>	<b>0.00</b>	<b>0.00</b>	<b>50,000.00</b>
<b>TMDL WORK</b>				
TMDL IMPLEMENTATION REPORTING	10,000	0.00	0.00	10,000.00
<b>TMDL WORK TOTAL</b>	<b>10,000</b>	<b>0.00</b>	<b>0.00</b>	<b>10,000.00</b>
<b>DUE FROM OTHER GOVERNMENTS</b>				
Due from City of Minneapolis	0	9,455.40	9,455.40	(9,455.40)
	<b>0</b>	<b>9,455.40</b>	<b>9,455.40</b>	<b>(9,455.40)</b>
<b>TOTAL EXPENSES</b>	<b>691,850</b>	<b>80,640.26</b>	<b>227,661.50</b>	<b>464,188.50</b>

Cash Balance 05/08/19				
<b>Cash</b>			1,013,229.50	1,013,229.50
		Total Cash		
<b>Investments:</b>				
	Minnesota Municipal Money Market (4M Fund)		2,500,000.00	
	2018-19 Dividends		44,653.88	
	2019-20 Dividends		9,175.40	
	Dividends-Current		4,601.30	
		Total Investments		2,558,430.58
		<b>Total Cash &amp; Investments</b>		3,571,660.08
<b>Add:</b>				
	Interest Revenue (Bank Charges)		248.71	
		<b>Total Revenue</b>		248.71
<b>Less:</b>				
	CIP Projects Levied - Current Expenses - TABLE A		(3,186.18)	
	Proposed & Future CIP Projects to Be Levied - Current Expenses - TABLE B		(4,005.50)	
		<b>Total Current Expenses</b>		(7,191.68)
		<b>Total Cash &amp; Investments On Hand</b>	<b>06/12/19</b>	<b>3,564,717.11</b>
	Total Cash & Investments On Hand		3,564,717.11	
	Current Anticipated Levy -2019 (July 19/Dec 19/Jan 20)		1,436,000.00	
	CIP Projects Levied - Budget Remaining - TABLE A		(4,636,650.92)	
	<b>Closed Projects Remaining Balance</b>		<b>364,066.19</b>	
	2012 - 2017 Anticipated Tax Levy Revenue - TABLE C		7,045.36	
	2018 Anticipated Tax Levy Revenue - TABLE C		10,316.57	
	<b>Anticipated Closed Project Balance</b>		<b>381,428.12</b>	
	Proposed & Future CIP Project Amount to be Levied - TABLE B		0.00	

**TABLE A - CIP PROJECTS LEVIED**

	Approved Budget	Current Expenses	2019 YTD Expenses	INCEPTION To Date Expenses	Remaining Budget	Grant Funds Received
Lakeview Park Pond (ML-8) (2013)	196,000	0.00	0.00	11,589.50	184,410.50	
Four Seasons Mall Area Water Quality Proj (NL-2)	990,000	805.50	805.50	163,712.84	826,287.16	
<b>2014</b>						
Schaper Pond Enhance Feasibility/Project (SL-1)(SL-3)	612,000	2,201.58	46,010.11	422,064.97	189,935.03	
Briarwood / Dawnview Nature Area (BC-7)	250,000	0.00	0.00	250,000.00	0.00	
Twin Lake Alum Treatment Project (TW-2)	163,000	0.00	0.00	91,037.82	71,962.18	
<b>2015</b>						
Main Stem 10th to Duluth (CR2015)      Close Project	1,503,000	0.00	114,601.05	1,118,347.29		
<b>2016</b>						
Northwood Lake Pond (NL-1) <sup>2</sup>	822,140					
Budget Amendment	611,600					
	1,433,740	0.00	0.00	1,447,143.38	(13,403.38)	700,000
<b>2017</b>						
Main Stem Cedar Lk Rd-Dupont (2017CR-M)      2017 Levy	400,000					
	664,472					
	1,064,472	0.00	0.00	132,029.25	932,442.75	
Plymouth Creek Restoration (2017 CR-P)      2017 Levy	580,930					
	282,643					
	863,573	0.00	0.00	594,690.16	268,882.84	200,000
<b>2018</b>						
Bassett Creek Park & Winnetka Ponds Dredging (BCP-2)	1,000,000	179.10	179.10	132,991.90	867,008.10	
<b>2019</b>						
Decola Ponds B&C Improvement(BC-2,BC-3,BC-8)	1,031,500	0.00	0.00	85,810.06	945,689.94	34,287
Westwood Lake Water Quality Improvement Project(Feasibility)	404,500	0.00	0.00	41,064.20	363,435.80	
	<u>9,511,785</u>	<u>3,186.18</u>	<u>161,595.76</u>	<u>4,490,481.37</u>	<u>4,636,650.92</u>	

**TABLE B - PROPOSED & FUTURE CIP PROJECTS TO BE LEVIED**

	Approved Budget - To Be Levied	Current Expenses	2019 YTD Expenses	INCEPTION To Date Expenses	Remaining Budget
<b>2020</b>					
Bryn Mawr Meadows (BC-5)	0	239.00	1,126.00	96,629.56	(96,629.56)
Jevne Park Stormwater Mgmt Feasibility (ML-21)	0	1,613.00	14,466.46	44,920.75	(44,920.75)
Crane Lake Improvement Proj (CL-3)	0	2,153.50	6,646.00	11,808.35	(11,808.35)
2020 Project Totals	0	4,005.50	22,238.46	153,358.66	(153,358.66)
Total Proposed & Future CIP Projects to be Levied	0	4,005.50	22,238.46	153,358.66	(153,358.66)

**BCWMC Construction Account**

Fiscal Year: February 1, 2018 through January 31, 2020

June 2019 Financial Report

(UNAUDITED)

**TABLE C - TAX LEVY REVENUES**

	County Levy	Abatements / Adjustments	Adjusted Levy	Current Received	Year to Date Received	Inception to Date Received	Balance to be Collected	BCWMO Levy
2019 Tax Levy	1,436,000.00		1,436,000.00		0.00	0.00	1,436,000.00	1,436,000.00
2018 Tax Levy	1,346,815.00		1,346,815.00		1,336,498.43	1,336,498.43	10,316.57	947,115.00
2017 Tax Levy	1,303,600.00	(10,691.48)	1,292,908.52		(1,377.77)	1,289,759.63	3,148.89	1,303,600.00
2016 Tax Levy	1,222,000.00	(9,526.79)	1,212,473.21		(1,390.89)	1,209,824.67	2,648.54	1,222,000.00
2015 Tax Levy	1,000,000.00	32.19	1,000,032.19		306.34	999,238.04	794.15	1,000,000.00
2014 Tax Levy	895,000.00	(8,533.75)	886,466.25		152.14	885,788.66	677.59	895,000.00
2013 Tax Levy	986,000.00	(10,510.52)	975,489.48		756.95	975,713.29	(223.81)	986,000.00
				<u>0.00</u>			<u>1,453,361.93</u>	

**OTHER PROJECTS:**

	Approved Budget	Current Expenses / (Revenue)	2019 YTD Expenses / (Revenue)	INCEPTION To Date Expenses / (Revenue)	Remaining Budget
<b>TMDL Studies</b>					
TMDL Studies	135,000.00	0.00	0.00	107,765.15	27,234.85
TOTAL TMDL Studies	135,000.00	0.00	0.00	107,765.15	27,234.85
<b>Flood Control Long-Term</b>					
Flood Control Long-Term Maintenance	694,573.00	2,775.50	26,424.50	367,874.91	
Less: State of MN - DNR Grants			0.00	(97,542.00)	
	694,573.00	2,775.50	26,424.50	270,332.91	424,240.09
<b>Annual Flood Control Projects:</b>					
Flood Control Emergency Maintenance	500,000.00	0.00	0.00	0.00	500,000.00
<b>Annual Water Quality</b>					
Channel Maintenance Fund	400,000.00	0.00	0.00	255,619.60	144,380.40
<b>Metro Blooms Harrison Neighborhood CWF Grant Project</b>					
BWSR Grant	134,595.00	23,539.31	23,539.31	47,416.15	87,178.85
				(67,298.00)	(67,298.00)
	134,595.00	23,539.31	23,539.31	(19,881.85)	
Total Other Projects	1,864,168.00	26,314.81	49,963.81	546,537.81	1,115,736.19

Bassett Creek Construction Project Details

6/12/2019

CIP Projects Levied													
	Total	2013	2013	2014	2014	2014	2015	2016	2017	2017	2018	2019	2019
	CIP Projects Levied	Lakeview Park Pond (ML-8)	Four Seasons Mall Area Water Quality Project (NL-2)	Schaper Pond Enhancement Feasibility / Project (SL-1) (SL-3)	Briarwood / Dawnview Water Quality Improve Proj (BC-7)	Twin Lake In-Lake Alum Treatment Project (TW-2)	Main Stem - 10th Ave to Duluth (CR2015)	Northwood Lake Pond (NL-1)	Main Stem-Cedar Lk Rd to Dupont (CR-M)	Plymouth Creek Restoration (CR-P)	Bassett Cr Pk & Winnetka Ponds Dredging (BCP-2)	DeCola Ponds B&C Improve (BC-2,BC-3,BC-8)	Westwood Lake Water Quality (Feasibility)
Original Budget	8,900,185	196,000	990,000	612,000	250,000	163,000	1,503,000	822,140	1,064,472	863,573	1,000,000	1,031,500	404,500
Added to Budget	611,600							611,600					
Expenditures:													
Feb 2004 - Jan 2014	262,509.73	11,589.50	101,635.49	89,594.90	19,598.09	23,793.65	11,179.35	5,118.75					
Feb 2015-Jan 2016	307,068.45		25,866.35			432.00	93,862.65	94,823.44	42,671.88	49,412.13			
Feb 2016-Jan 2017	2,824,370.53		14,350.00	213,668.55	230,401.91	66,812.17	841,405.15	1,338,331.79	71,889.91	16,192.00	31,319.05		
Feb 2017-Jan 2018	313,319.20		21,055.50	46,397.95			57,299.09	6,869.40	11,814.60	93,113.10	29,750.20	44,509.16	2,510.20
Feb 2018-Jan 2019	621,617.70			26,393.46				2,000.00	5,652.86	435,972.93	71,743.55	41,300.90	38,554.00
Feb 2019-Jan 2020	161,595.76		805.50	46,010.11			114,601.05			179.10			
Total Expenditures:	4,490,481.37	11,589.50	163,712.84	422,064.97	250,000.00	91,037.82	1,118,347.29	1,447,143.38	132,029.25	594,690.16	132,991.90	85,810.06	41,064.20
Project Balance	4,636,650.92	184,410.50	826,287.16	189,935.03		71,962.18		(13,403.38)	932,442.75	268,882.84	867,008.10	945,689.94	363,435.80

CIP Projects Levied													
	Total	2013	2013	2014	2014	2014	2015	2016	2017	2017	2018	2019	2019
	CIP Projects Levied	Lakeview Park Pond (ML-8)	Four Seasons Mall Area Water Quality Project (NL-2)	Schaper Pond Enhancement Feasibility / Project (SL-1) (SL-3)	Briarwood / Dawnview Water Quality Improve Proj (BC-7)	Twin Lake In-Lake Alum Treatment Project (TW-2)	Main Stem - 10th Ave to Duluth (CR2015)	Northwood Lake Pond (NL-1)	Main Stem-Cedar Lk Rd to Dupont (CR-M)	Plymouth Creek Restoration (CR-P)	Bassett Cr Pk & Winnetka Ponds Dredging (BCP-2)	DeCola Ponds B&C Improve (BC-2,BC-3,BC-8)	Westwood Lake Water Quality (Feasibility)
Project Totals By Vendor													
Barr Engineering	839,436.90	6,338.95	64,881.54	152,846.29	13,089.74	15,712.00	15,825.00	17,966.00	117,222.19	78,973.13	229,707.80	85,810.06	41,064.20
Kennedy & Graven	12,509.10	1,200.55	2,471.95	993.40	1,038.35	1,058.65	2,223.75	1,701.45	318.40	159.20	1,343.40		
City of Golden Valley	1,627,387.90			254,875.28	230,401.91	66,812.17	1,075,298.54						
City of Minneapolis													
City of Plymouth	570,027.74		75,759.35							494,268.39			
City of New Hope	1,415,267.55							1,415,267.55					
City of Crystal													
MPCA	2,500.00								2,500.00				
Blue Water Science	3,900.00												
Metro Blooms													
Misc													
2-2.5% Admin Transfer	130,787.98	4,050.00	20,600.00	13,350.00	5,470.00	3,555.00	25,000.00	12,208.38	17,271.46	21,289.44	7,993.70		
Transfer to General Fund													
Total Expenditures	4,601,817.17	11,589.50	163,712.84	422,064.97	250,000.00	91,037.82	1,118,347.29	1,447,143.38	137,312.05	594,690.16	239,044.90	85,810.06	41,064.20

CIP Projects Levied													
	Total	2013	2013	2014	2014	2014	2015	2016	2017	2017	2018	2019	2019
	CIP Projects Levied	Lakeview Park Pond (ML-8)	Four Seasons Mall Area Water Quality Project (NL-2)	Schaper Pond Enhancement Feasibility / Project (SL-1) (SL-3)	Briarwood / Dawnview Water Quality Improve Proj (BC-7)	Twin Lake In-Lake Alum Treatment Project (TW-2)	Main Stem - 10th Ave to Duluth (CR2015)	Northwood Lake Pond (NL-1)	Main Stem-Cedar Lk Rd to Dupont (CR-M)	Plymouth Creek Restoration (CR-P)	Bassett Cr Pk & Winnetka Ponds Dredging (BCP-2)	DeCola Ponds B&C Improve (BC-2,BC-3,BC-8)	Westwood Lake Water Quality (Feasibility)
Levy/Grant Details													
2010 -2014 Levies	1,881,000	162,000	824,000	534,000	218,800	142,200							
2014/2015 Levy	1,000,000						1,000,000						
2015-2016 Levy	411,070							411,070					
2016-2017 Levy	1,303,600							322,670	580,930	400,000			
2017-2018 Levy	1,346,815							282,643	282,643	664,472	399,700		
2018-2019 Levy													
2019-2020 Levy													
Construction Fund Balance	703,000	34,000	166,000				503,000						
BWSR Grant- BCWMO	470,000							470,000					
DNR Grants-LT Maint													
Total Levy/Grants	6,715,785	196,000	990,000	534,000	218,800	142,200	1,503,000	1,203,740	863,573	1,064,472			
BWSR Grants Received								700,000		200,000			
MPCA Grant-CWP (Total \$300,000)								75,000.00					
								19,932.80					

