

Bassett Creek Watershed Management Commission General Account
 General Fund (Administration) Financial Report

Fiscal Year: February 1, 2015 through January 31, 2016

MEETING DATE: August 20, 2015

Item 4B.
 BCWMC 8-20-15

BEGINNING BALANCE	8-Jul-15		686,224.00
ADD:			
General Fund Revenue:			
Interest less Bank Fees		(10.30)	
2015-16 Assessments			
Medicine Lake		3,543.00	
Permits:			
Winpark Drive LLC BCWMC 2015-19		1,700.00	
Plymouth Building Ho BCWMC 2015-20		1,700.00	
Hennepin County BCWMC 2015-21		3,000.00	
Lake West Developm BCWMC 2015-22		1,500.00	
LHB Inc BCWMC 2015-23		2,200.00	
Plymouth Building Ho BCWMC 2015-20A		1,700.00	
Reimbursed Construction Costs		14,971.93	
		Total Revenue and Transfers In	30,304.63
DEDUCT:			
Checks:			
2767 Barr Engineering	July Engineering	41,449.44	
2768 D'Amico Catering	August Meeting	148.63	
2769 Amy Herbert LLC	July Secretary	2,709.56	
2770 Kennedy & Graven	June Legal	1,124.35	
2771 Keystone Waters LLC	July Administrator	4,916.75	
2772 Wenck Associates	July Outlet Monitor	1,070.50	
2773 HDR Engineering Inc	Website Design	720.55	
2776 Finance & Commerce	Legal Notice	120.31	
2777 ECM Publishers	Legal Notice	755.48	
	Total Checks		53,015.57
ENDING BALANCE	8-Jul-15		663,513.06

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(UNAUDITED)

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	2015 / 2016 BUDGET	CURRENT MONTH	YTD 2015 / 2016	BALANCE
OTHER GENERAL FUND REVENUE				
ASSESSMENTS TO CITIES	490,345	3,543.00	490,342.00	3.00
PERMIT REVENUE	60,000	11,800.00	31,100.00	28,900.00
WOMP REIMBURSEMENT	5,000	0.00	4,500.00	500.00
TRANSFERS FROM LONG TERM FUND & CIP	35,000	0.00	0.00	35,000.00
REVENUE TOTAL	590,345	15,343.00	525,942.00	64,403.00
EXPENDITURES				
ENGINEERING & MONITORING				
TECHNICAL SERVICES	120,000	9,575.87	61,800.94	58,199.06
DEV/PROJECT REVIEWS	65,000	4,607.50	21,678.00	43,322.00
NON-FEE/PRELIM REVIEWS	15,000	2,059.76	19,921.24	(4,921.24)
COMMISSION AND TAC MEETINGS	14,500	560.00	7,145.65	7,354.35
SURVEYS & STUDIES	20,000	2,869.00	10,858.08	9,141.92
WATER QUALITY/MONITORING	63,000	3,888.11	23,162.59	39,837.41
WATER QUANTITY	11,500	1,244.70	4,696.40	6,803.60
WATERSHED INSPECTIONS	1,000	0.00	0.00	1,000.00
ANNUAL FLOOD CONTROL INSPECTIONS	10,000	0.00	0.00	10,000.00
REVIEW MUNICIPAL PLANS	2,000	0.00	0.00	2,000.00
WOMP	17,000	1,070.50	8,861.84	8,138.16
ENGINEERING & MONITORING TOTAL	339,000	25,875.44	158,124.74	180,875.26
PLANNING				
WATERSHED-WIDE SP-SWMM MODEL	0	0.00	0.00	0.00
WATERSHED-WIDE P8 WATER QUALITY MODEL	0	0.00	0.00	0.00
NEXT GENERATION PLAN	30,000	1,714.50	17,732.82	12,267.18
PLANNING TOTAL	30,000	1,714.50	17,732.82	12,267.18
ADMINISTRATION				
ADMINISTRATOR	62,000	4,916.75	30,135.80	31,864.20
LEGAL COSTS	18,500	875.60	5,325.44	13,174.56
AUDIT, INSURANCE & BONDING	15,500	0.00	9,900.00	5,600.00
FINANCIAL MANAGEMENT	3,200	0.00	0.00	3,200.00
DIGITIZE HISTORIC PAPER FILES	2,500	0.00	0.00	2,500.00
MEETING EXPENSES	2,500	148.63	930.03	1,569.97
ADMINISTRATIVE SERVICES	32,000	2,713.88	15,358.65	16,641.35
ADMINISTRATION TOTAL	136,200	8,654.86	61,649.92	74,550.08
OUTREACH & EDUCATION				
PUBLICATIONS/ANNUAL REPORT	4,000	0.00	1,430.00	2,570.00
WEBSITE	12,000	720.55	2,890.61	9,109.39
PUBLIC COMMUNICATIONS	3,000	875.79	2,270.42	729.58
EDUCATION AND PUBLIC OUTREACH	17,000	0.00	11,505.31	5,494.69
WATERSHED EDUCATION PARTNERSHIPS	15,500	0.00	5,200.00	10,300.00
OUTREACH & EDUCATION TOTAL	51,500	1,596.34	23,296.34	28,203.66
MAINTENANCE FUNDS				
EROSION/SEDIMENT (CHANNEL MAINT)	25,000	0.00	0.00	25,000.00
LONG TERM MAINTENANCE (moved to CF)	25,000	0.00	0.00	25,000.00
MAINTENANCE FUNDS TOTAL	50,000	0.00	0.00	50,000.00
TMDL WORK				
TMDL STUDIES	0	0.00	0.00	0.00
TMDL IMPLEMENTATION REPORTING	20,000	202.50	3,768.00	16,232.00
TMDL WORK TOTAL	20,000	202.50	3,768.00	16,232.00
TOTAL EXPENSES	626,700	38,043.64	264,571.82	362,128.18

BCWMC Construction Account
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Cash Balance 07/08/15			
Cash		2,794,833.26	
Investments:		<u>1,000,000.00</u>	
	Total Cash & Investments		3,794,833.26
Add:			
State of Minnesota		75,000.00	
Interest Revenue (Bank Charges)		<u>(60.03)</u>	
	Total Revenue		74,939.97
Less:			
CIP Projects Levied - Current Expenses - TABLE A		0.00	
Proposed & Future CIP Projects to Be Levied - Current Expenses - TABLE B		<u>(2,149.23)</u>	
	Total Current Expenses		(2,149.23)
	Total Cash & Investments On Hand	08/12/15	<u><u>3,867,624.00</u></u>
Total Cash & Investments On Hand		3,867,624.00	
CIP Projects Levied - Budget Remaining - TABLE A		<u>(4,015,111.53)</u>	
Closed Projects Remaining Balance		(147,487.53)	
2012 - 2014 Anticipated Tax Levy Revenue - TABLE C		5,585.36	
2015 Anticipated Tax Levy Revenue - TABLE C		<u>495,084.26</u>	
Anticipated Closed Project Balance		<u><u>353,182.09</u></u>	
Proposed & Future CIP Project Amount to be Levied - TABLE B		0.00	

TABLE A - CIP PROJECTS LEVIED

	Approved Budget	Current Expenses	2015 YTD Expenses	INCEPTION To Date Expenses	Remaining Budget
Plymouth Creek Channel Restoration (2010 CR)	965,200.00	0.00	5,350.56	939,039.17	26,160.83
CLOSED JUNE 2015					(26,160.83)
Wisc Ave/Duluth Street-Crystal (2011 CR)	580,200.00	0.00	0.00	580,200.00	0.00
Wirth Lake Outlet Modification (WTH-4)(2012)	202,500.00	0.00	0.00	201,513.94	986.06
5/13 Increase Budget - \$22,500					
Main Stem Irving Ave to GV Road (2012 CR)	856,000.00	0.00	25,327.00	203,780.95	652,219.05
Lakeview Park Pond (ML-8) (2013)	196,000.00	0.00	0.00	11,589.50	184,410.50
Four Seasons Mall Area Water Quality Proj (NL-2)	990,000.00	0.00	25,866.35	127,501.84	862,498.16
2014				0.00	0.00
Schaper Pond Enhance Feasibility/Project (SL-1)(SL-3)	612,000.00	0.00	0.00	89,594.90	522,405.10
Briarwood / Dawnview Nature Area (BC-7)	250,000.00	0.00	0.00	19,598.09	230,401.91
Twin Lake Alum Treatment Project (TW-2)	163,000.00	0.00	432.00	24,225.65	138,774.35
2015					
Main Stem 10th to Duluth (CR2015)	1,503,000.00	0.00	68,404.25	79,583.60	1,423,416.40
	<u>6,317,900.00</u>	<u>0.00</u>	<u>125,380.16</u>	<u>2,276,627.64</u>	<u>4,015,111.53</u>

TABLE B - PROPOSED & FUTURE CIP PROJECTS TO BE LEVIED

	Approved Budget - To Be Levied	Current Expenses	2015 YTD Expenses	INCEPTION To Date Expenses	Remaining Budget
2016					
Bryn Mawr Meadows (BC-5)	0.00	0.00	0.00	5,282.80	(5,282.80)
Honeywell Pond Expansion (BC-4)	0.00	1,269.68	1,269.68	8,731.63	(8,731.63)
Northwood Lake Pond (NL-1)	0.00	879.55	2,657.55	7,776.30	(7,776.30)
2016 Project Totals	0.00	2,149.23	3,927.23	21,790.73	(21,790.73)
Total Proposed & Future CIP Projects to be Levied	0.00	2,149.23	3,927.23	21,790.73	(21,790.73)

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August 2015 Financial Report

TABLE C - TAX LEVY REVENUES

	County Levy	Abatements / Adjustments	Adjusted Levy	Current Received	Year to Date Received	Inception to Date Received	Balance to be Collected	BCWMO Levy
2015 Tax Levy	1,000,000.00		1,000,000.00		504,915.74	504,915.74	495,084.26	1,000,000.00
2014 Tax Levy	895,000.00	(2,576.10)	892,423.90		3,093.98	887,631.40	4,792.50	895,000.00
2013 Tax Levy	986,000.00	(13,785.61)	972,214.39		902.83	971,651.81	562.58	986,000.00
2012 Tax Levy	762,010.00	(5,103.74)	756,906.26		52.64	756,675.98	230.28	762,010.00
2011 Tax Levy	863,268.83	(8,962.04)	854,306.79		(95.54)	854,211.25	95.54	862,400.00
2010 Tax Levy	935,298.91	(9,027.10)	926,271.81		200.99	926,472.80	(200.99)	935,000.00
				0.00			500,564.17	

OTHER PROJECTS:

	Approved Budget	Current Expenses / (Revenue)	2015 YTD Expenses / (Revenue)	INCEPTION To Date Expenses / (Revenue)	Remaining Budget
TMDL Studies					
TMDL Studies	135,000.00	0.00	0.00	107,765.15	27,234.85
Sweeney TMDL	119,000.00	0.00	0.00	212,222.86	
Less: MPCA Grant Revenue		0.00	0.00	(163,870.64)	70,647.78
TOTAL TMDL Studies	254,000.00	0.00	0.00	156,117.37	97,882.63
Annual Flood Control Projects:					
Flood Control Emergency Maintenance	500,000.00	0.00	0.00	0.00	500,000.00
Flood Control Long-Term Maintenance	623,373.00	12,822.70	16,506.10	59,701.58	563,671.42
Sweeney Lake Outlet (2012 FC-1)	250,000.00	0.00	0.00	179,742.18	70,257.82
Annual Water Quality					
Channel Maintenance Fund	300,000.00	0.00	0.00	94,465.60	205,534.40
Total Other Projects	1,927,373.00	12,822.70	16,506.10	490,026.73	1,437,346.27

Cash Balance 07/08/15	1,206,762.32
Add:	
Transfer from GF	0.00
MPCA Grant-Sweeney Lk	0.00
Less:	
Current (Expenses)/Revenue	(12,822.70)
Ending Cash Balance 08/12/15	1,193,939.62
Additional Capital Needed	(243,407)

Bassett Creek Construction Project Details

8/12/2015

CIP Projects Levied											
Total	2010	2011	2012	2012	2013	2013	2014	2014	2014	2015	
CIP Projects Levied	Plymouth Creek Channel Restoration (2010 CR)	Wisc Ave (Duluth Str)-Crystal (GV)	Wirth Lake Outlet Modification (WTH-4)	Main Stem Irving Ave to GV Road (Cedar Lk Rd) (2012CR)	Lakeview Park Pond (ML-8)	Four Seasons Mall Area Water Quality Project (NL-2)	Schaper Pond Enhancement Feasibility / Project (SL-1) (SL-3)	Briarwood / Dawnview Water Quality Improve Proj (BC-7)	Twin Lake In-Lake Alum Treatment Project (TW-2)	Main Stem - 10th Ave to Duluth (CR2015)	
Original Budget	6,295,400	965,200	580,200	180,000	856,000	196,000	990,000	612,000	250,000	163,000	1,503,000
Added to Budget	(3,661)	(26,160.83)		22,500							
Expenditures:											
Feb 2004 - Jan 2005	637.50				637.50						
Feb 2005 - Jan 2006											
Feb 2006 - Jan 2007											
Feb 2007 - Jan 2008											
Feb 2008 - Jan 2009	20,954.25	20,954.25									
Feb 2009 - Jan 2010	9,319.95	9,319.95									
Feb 2010 - Jan 2011	70,922.97	30,887.00	34,803.97	2,910.00	1,720.00	602.00					
Feb 2011 - Jan 2012	977,285.99	825,014.32	9,109.50	22,319.34	71,647.97	1,476.00	8,086.37	39,632.49			
Feb 2012 - Jan 2013	153,174.66	47,378.09	9,157.98	4,912.54	20,424.16	2,964.05	61,940.82	4,572.97	152.80	1,671.25	
Feb 2013 - Jan 2014	819,686.41	135.00	527,128.55	171,341.06	42,969.42	6,511.95	31,006.30	19,079.54	6,477.29	13,678.55	1,358.75
Feb 2014 - Jan 2015	99,265.75			31.00	41,692.40			26,309.90	12,968.00	8,443.85	9,820.60
Feb 2015-Jan 2016	125,380.16	5,350.56			25,327.00		25,866.35			432.00	68,404.25
Total Expenditures:	2,276,627.64	939,039.17	580,200.00	201,513.94	203,780.95	11,589.50	127,501.84	89,594.90	19,598.09	24,225.65	79,583.60
Project Balance	4,015,111.53			986.06	652,219.05	184,410.50	862,498.16	522,405.10	230,401.91	138,774.35	1,423,416.40
Total	2010	2011	2012	2012	2013	2013	2014	2014	2014	2015	
CIP Projects Levied	Plymouth Creek Channel Restoration (2010 CR)	Wisc Ave (Duluth Str)-Crystal (GV)	Wirth Lake Outlet Modification (WTH-4)	Main Stem Irving Ave to GV Road (Cedar Lk Rd) (2012CR)	Lakeview Park Pond (ML-8)	Four Seasons Mall Area Water Quality Project (NL-2)	Schaper Pond Enhancement Feasibility / Project (SL-1) (SL-3)	Briarwood / Dawnview Water Quality Improve Proj (BC-7)	Twin Lake In-Lake Alum Treatment Project (TW-2)	Main Stem - 10th Ave to Duluth (CR2015)	
Project Totals By Vendor											
Barr Engineering	383,334.60	47,863.10	48,811.20	30,565.19	101,347.38	6,338.95	28,670.54	75,251.50	13,089.74	15,712.00	15,685.00
Kennedy & Graven	15,928.25	2,120.10	1,052.50	2,225.15	1,862.25	1,200.55	2,471.95	993.40	1,038.35	1,058.65	1,905.35
City of Golden Valley	753,797.11		526,318.80	165,485.06							61,993.25
City of Minneapolis	134,652.61				84,759.61						
City of Plymouth	892,360.77	866,494.42				49,893.00					
City of Crystal						25,866.35					
Blue Water Science	3,900.00								3,900.00		
S E H											
Misc											
2.5% Admin Transfer	92,654.30	22,561.55	4,017.50	3,238.54	15,811.71	4,050.00	20,600.00	13,350.00	5,470.00	3,555.00	
Transfer to General Fund											
Total Expenditures	2,276,627.64	939,039.17	580,200.00	201,513.94	203,780.95	11,589.50	127,501.84	89,594.90	19,598.09	24,225.65	79,583.60
Total	2010	2011	2012	2012	2013	2013	2014	2014	2014	2015	
CIP Projects Levied	Plymouth Creek Channel Restoration (2010 CR)	Wisc Ave (Duluth Str)-Crystal (GV)	Wirth Lake Outlet Modification (WTH-4)	Main Stem Irving Ave to GV Road (Cedar Lk Rd) (2012CR)	Lakeview Park Pond (ML-8)	Four Seasons Mall Area Water Quality Project (NL-2)	Schaper Pond Enhancement Feasibility / Project (SL-1) (SL-3)	Briarwood / Dawnview Water Quality Improve Proj (BC-7)	Twin Lake In-Lake Alum Treatment Project (TW-2)	Main Stem - 10th Ave to Duluth (CR2015)	
Levy/Grant Details											
2009/2010 Levy	902,462	902,462									
2010/2011 Levy	160,700		160,700								
2011/2012 Levy	762,010			83,111	678,899						
2012/2013 Levy	986,000					162,000	824,000				
2013/2014 Levy	895,000							534,000	218,800	142,200	
2014/2015 Levy	1,000,000										1,000,000
2015-2016 Levy											
Construction Fund Balance	1,384,228	62,738	419,500	21,889	177,101	34,000	166,000				503,000
BWSR Grant- BCWMO	504,750	212,250		75,000	217,500						
Total Levy/Grants	6,595,150	1,177,450	580,200	180,000	1,073,500	196,000	990,000	534,000	218,800	142,200	1,503,000

