

Bassett Creek Watershed Commission
 General Fund (Administration) Financial Report
 Fiscal Year: February 1, 2019 through January 31, 2020
 MEETING DATE: November 21, 2019

Item 4B.
 BCWMC 11-20-19

(UNAUDITED)

BEGINNING BALANCE	9-Oct-19		569,608.22
ADD:			
General Fund Revenue:			
Interest less Bank Fees			21.89
Permits:			
Augusta Development	BCWMC 019-24		2,500.00
Reimbursed Construction Costs			33,972.40
		Total Revenue and Transfers In	36,494.29
DEDUCT:			
Checks:			
3242 Barr Engineering	Oct Engineering		66,562.96
3243 Kennedy & Graven	Sept Legal		1,084.55
3244 Keystone Waters	Oct Admin		5,681.66
3245 Lawn Chair Gardener	Oct Admin/Outreach		3,035.13
3246 Triple D Espresso	Nov Meeting		111.75
3247 Wenck Associates	WOMP/Bassett Cr Study		17,810.14
3248 HDR Engineering	Website		1,057.04
3249 Hennepin Cty Environment	River Watch Program		1,000.00
3250 Metropolitan Council	CAMP		6,460.00
3251 Shingle Creek WMO	Special Projects		2,000.00
3252 City of Plymouth	Plymouth Creek Restoration		14,384.14
		Total Checks/Deductions	119,187.37
ENDING BALANCE	13-Nov-19		486,915.14

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	2019/2020 BUDGET	CURRENT MONTH	YTD 2019/2020	BALANCE
OTHER GENERAL FUND REVENUE				
ASSESSMENTS TO CITIES	529,850		529,850.00	0.00
PROJECT REVIEW FEES	60,000		42,596.50	17,403.50
WOMP REIMBURSEMENT	5,000		4,500.00	500.00
METROPOLITAN COUNCIL - LRT			10,399.50	
METRO BLOOMS - MET COUNCIL GRANT			1,000.00	
THREE RIVERS PARK DISTRICT - CURLY LEAF POND			1,694.22	
CITY OF MINNEAPOLIS-BASSETT CREEK STUDY			0.00	
TRANSFERS FROM LONG TERM FUND & CIP	76,000		0.00	76,000.00
REVENUE TOTAL	670,850	0.00	590,040.22	93,903.50
EXPENDITURES				
ENGINEERING & MONITORING				
TECHNICAL SERVICES	130,000	15,379.30	114,433.60	15,566.40
DEV/PROJECT REVIEWS	80,000	1,241.40	43,918.20	36,081.80
NON-FEE/PRELIM REVIEWS	15,000	4,243.00	23,334.80	(8,334.80)
COMMISSION AND TAC MEETINGS	12,000	2,421.50	10,293.74	1,706.26
SURVEYS & STUDIES	20,000	1,047.50	16,315.96	3,684.04
WATER QUALITY/MONITORING	78,000	3,076.00	52,294.47	25,705.53
WATER QUANTITY	10,000	860.00	9,998.36	1.64
WATERSHED INSPECTIONS -EROSION CONTROL	0	0.00	771.50	(771.50)
ANNUAL FLOOD CONTROL INSPECTIONS	48,000	17,127.00	19,149.00	28,851.00
REVIEW MUNICIPAL PLANS	4,000	1,207.50	3,638.50	361.50
WOMP	20,500	991.30	14,700.84	5,799.16
XP-SWMM MODEL UPDATES/REVIEWS	0	0.00	0.00	0.00
APM / AIS WORK	32,000	94.50	16,246.12	15,753.88
ENGINEERING & MONITORING TOTAL	449,500	47,689.00	325,095.09	124,404.91
PLANNING				
Next Generation Plan Development	12,000	0.00	0.00	12,000.00
MAINTENANCE FUNDS TOTAL	12,000	0.00	0.00	12,000.00
ADMINISTRATION				
ADMINISTRATOR	69,200	5,346.00	49,392.00	19,808.00
LEGAL COSTS	17,000	1,084.55	8,507.75	8,492.25
AUDIT, INSURANCE & BONDING	18,000	0.00	15,892.00	2,108.00
FINANCIAL MANAGEMENT	3,500	0.00	0.00	3,500.00
MEETING EXPENSES	1,500	111.75	1,117.50	382.50
ADMINISTRATIVE SERVICES	15,000	967.86	9,476.29	5,523.71
ADMINISTRATION TOTAL	124,200	7,510.16	84,385.54	39,814.46
OUTREACH & EDUCATION				
PUBLICATIONS/ANNUAL REPORT	1,300	0.00	1,263.00	37.00
WEBSITE	3,000	1,057.04	1,617.48	1,382.52
PUBLIC COMMUNICATIONS	1,000	0.00	877.72	122.28
EDUCATION AND PUBLIC OUTREACH	25,000	4,402.93	21,476.95	3,523.05
WATERSHED EDUCATION PARTNERSHIPS	15,850	7,460.00	13,810.00	2,040.00
OUTREACH & EDUCATION TOTAL	46,150	12,919.97	39,045.15	7,104.85
MAINTENANCE FUNDS				
EROSION/SEDIMENT (CHANNEL MAINT)	25,000	0.00	0.00	25,000.00
LONG TERM MAINTENANCE (moved to CF)	25,000	0.00	0.00	25,000.00
MAINTENANCE FUNDS TOTAL	50,000	0.00	0.00	50,000.00
TMDL WORK				
TMDL IMPLEMENTATION REPORTING	10,000	214.50	214.50	9,785.50
TMDL WORK TOTAL	10,000	214.50	214.50	9,785.50
DUE FROM OTHER GOVERNMENTS				
Due from City of Minneapolis	0	16,881.34	91,681.96	(91,681.96)
	0	16,881.34	91,681.96	(91,681.96)
TOTAL EXPENSES	691,850	85,214.97	540,422.24	151,427.76

Cash Balance 10/09/19				
Cash			1,705,464.51	1,705,464.51
		Total Cash		
Investments:				
	Minnesota Municipal Money Market (4M Fund)		2,500,000.00	
	2018-19 Dividends		44,653.88	
	2019-20 Dividends		30,729.45	
	Dividends-Current		3,659.10	
		Total Investments		2,579,042.43
		Total Cash & Investments		4,284,506.94
Add:				
	Interest Revenue (Bank Charges)		105.36	
		Total Revenue		105.36
Less:				
	CIP Projects Levied - Current Expenses - TABLE A		(19,120.14)	
	Proposed & Future CIP Projects to Be Levied - Current Expenses - TABLE B		(11,914.76)	
		Total Current Expenses		(31,034.90)
		Total Cash & Investments On Hand	11/13/19	4,253,577.40
	Total Cash & Investments On Hand		4,253,577.40	
	Current Anticipated Levy -2019 (July 19/Dec 19/Jan 20)		704,380.23	
	Current Anticipated Levy -2020 (July 20/Dec 20/Jan 21)		1,500,000.00	
	CIP Projects Levied - Budget Remaining - TABLE A		(6,811,161.35)	
	Closed Projects Remaining Balance		(353,203.72)	
	2012 - 2017 Anticipated Tax Levy Revenue - TABLE C		7,330.29	
	2018 Anticipated Tax Levy Revenue - TABLE C		8,770.47	
	Anticipated Closed Project Balance		(337,102.96)	
	Proposed & Future CIP Project Amount to be Levied - TABLE B		0.00	

TABLE A - CIP PROJECTS LEVIED

	Approved Budget	Current Expenses	2019 YTD Expenses	INCEPTION To Date Expenses	Remaining Budget	Grant Funds Received	
Lakeview Park Pond (ML-8) (2013)	11,590	0.00	0.00	11,589.50	0.00		
Four Seasons Mall Area Water Quality Proj (NL-2)	990,000	1,063.00	3,070.72	165,978.06	824,021.94		
2014							
Schaper Pond Enhance Feasibility/Project (SL-1)(SL-3)	612,000	2,811.50	50,939.19	426,994.05	185,005.95		
Briarwood / Dawnview Nature Area (BC-7)	250,000	0.00	0.00	250,000.00	0.00		
Twin Lake Alum Treatment Project (TW-2)	163,000	0.00	0.00	91,037.82	71,962.18		
2015							
Main Stem 10th to Duluth (CR2015) Close Project	1,503,000	0.00	114,601.05	1,118,347.29			
2016							
Northwood Lake Pond (NL-1) ²	822,140						
Budget Amendment	611,600	1,433,740	0.00	0.00	1,447,143.38	(13,403.38)	700,000
2017							
Main Stem Cedar Lk Rd-Dupont (2017CR-M)	2017 Levy 400,000	1,064,472	0.00	0.00	132,029.25	932,442.75	
	2018 Levy 664,472						
Plymouth Creek Restoration (2017 CR-P)	2017 Levy 580,930	863,573	14,384.14	14,384.14	609,074.30	254,498.70	200,000
	2018 Levy 282,643						
2018							
Bassett Creek Park & Winnetka Ponds Dredging (BCP-2)	1,000,000	0.00	179.10	132,991.90	867,008.10		
2019							
Decola Ponds B&C Improvement(BC-2,BC-3,BC-8)	1,031,500	0.00	157.50	85,967.56	945,532.44	34,287	
Westwood Lake Water Quality Improvement Project(Feasibility)	404,500	0.00	0.00	41,064.20	363,435.80		
2020							
Bryn Mawr Meadows (BC-5)	904,900	0.00	2,183.47	97,687.03	807,212.97		
Jevne Park Stormwater Mgmt Feasibility (ML-21)	500,000	0.00	15,936.46	46,390.75	453,609.25		
Crane Lake Improvement Proj (CL-3)	582,837	0.00	6,838.50	12,000.85	570,836.15		
Sweeney Lake WQ Improvement Project (SL-8)	550,000	861.50	1,001.50	1,001.50	548,998.50		
		11,865,112	19,120.14	209,291.63	4,669,297.44	6,811,161.35	

TABLE B - PROPOSED & FUTURE CIP PROJECTS TO BE LEVIED

	Approved Budget - To Be Levied	Current Expenses	2019 YTD Expenses	INCEPTION To Date Expenses	Remaining Budget
2021					
Main Stem Dredging Project (BC-7)	0	8,990.76	17,585.62	26,576.38	(26,576.38)
Mt Olivet Stream Restoration (MN-20)	0	1,266.00	3,786.50	5,052.50	(5,052.50)
Parkers Lake Stream Restoration (PL-7)	0	1,658.00	7,397.46	9,055.46	(9,055.46)
2021 Project Totals	0	11,914.76	28,769.58	40,684.34	(40,684.34)
Total Proposed & Future CIP Projects to be Levied	0	11,914.76	28,769.58	40,684.34	(40,684.34)

TABLE C - TAX LEVY REVENUES

	County Levy	Abatements / Adjustments	Adjusted Levy	Current Received	Year to Date Received	Inception to Date Received	Balance to be Collected	BCWMO Levy
2020 Tax Levy	1,500,000.00		1,500,000.00				1,500,000.00	1,500,000.00
2019 Tax Levy	1,436,000.00		1,436,000.00	0.00	731,619.77	731,619.77	704,380.23	1,436,000.00
2018 Tax Levy	1,346,815.00		1,346,815.00	0.00	1,546.10	1,338,044.53	8,770.47	947,115.00
2017 Tax Levy	1,303,600.00	(10,691.48)	1,292,908.52	0.00	(754.74)	1,289,004.89	3,903.63	1,303,600.00
2016 Tax Levy	1,222,000.00	(9,526.79)	1,212,473.21	0.00	181.73	1,210,006.40	2,466.81	1,222,000.00
2015 Tax Levy	1,000,000.00	32.19	1,000,032.19	0.00	99.45	999,337.49	694.70	1,000,000.00
2014 Tax Levy	895,000.00	(8,533.75)	886,466.25	0.00	412.44	886,201.10	265.15	895,000.00
				<u>0.00</u>			<u>720,480.99</u>	

OTHER PROJECTS:

	Approved Budget	Current Expenses / (Revenue)	2019 YTD Expenses / (Revenue)	INCEPTION To Date Expenses / (Revenue)	Remaining Budget
TMDL Studies					
TMDL Studies	135,000.00	0.00	0.00	107,765.15	27,234.85
TOTAL TMDL Studies	135,000.00	0.00	0.00	107,765.15	27,234.85
Flood Control Long-Term					
Flood Control Long-Term Maintenance	694,573.00	2,937.50	46,050.00	387,500.41	
Less: State of MN - DNR Grants		0.00	(44,304.90)	(141,846.90)	
	694,573.00	2,937.50	1,745.10	245,653.51	448,919.49
Annual Flood Control Projects:					
Flood Control Emergency Maintenance	500,000.00	0.00	0.00	0.00	500,000.00
Annual Water Quality					
Channel Maintenance Fund	400,000.00	0.00	0.00	255,619.60	144,380.40
Metro Blooms Harrison Neighborhood CWF Grant Project					
BWSR Grant	134,595.00	0.00	36,745.95	60,622.79	73,972.21
	134,595.00	0.00	36,745.95	(67,298.00)	(67,298.00)
	134,595.00	0.00	36,745.95	(6,675.21)	
Total Other Projects	1,864,168.00	2,937.50	38,491.05	535,065.05	1,127,208.95

Cash Balance 10/09/19	1,023,156.50
Add:	
Transfer from GF	0.00
Less:	
Current (Expenses)/Revenue	(2,937.50)
Ending Cash Balance 11/13/19	1,020,219.00
Additional Capital Needed	(106,990)

