

Bassett Creek Watershed Commission
 General Fund (Administration) Financial Report
 Fiscal Year: February 1, 2019 through January 31, 2020
 MEETING DATE: January 16, 2020

Item 4B.
 BCWMC 1-16-20
 (UNAUDITED)

BEGINNING BALANCE	11-Dec-2019		444,464.33
ADD:			
General Fund Revenue:			
Interest less Bank Fees		(7.74)	
Assessments:			
2020 - Assessments			
Golden Valley	2020 Assessment	144,693.00	
Other:			
LMCIT	Ins Dividend	303.00	
Hennepin County	Plant Survey Grant	8,166.93	
Reimbursed Construction Costs		957,261.72	
	Total Revenue and Transfers In		1,110,416.91
DEDUCT:			
Checks:			
3261 Barr Engineering	Dec Engineering	50,891.60	
3262 Kennedy & Graven	Nov Legal	1,502.45	
3263 Keystone Waters	Dec Admin	4,447.79	
3264 Lawn Chair Gardener	Dec Admin/Outreach	786.65	
3265 Triple D Espresso	Jan Meeting	111.75	
3266 Wenck Associates	WOMP/Bassett Creek Study	6,795.50	
3267 City of Crystal	Winnetka Pond	930,156.42	
3268 Metro Blooms	Harrison Project	1,906.00	
3269 Three Rivers Park District	Watercraft Inspections	5,000.00	
3270 CNA Surety	2020 Treasurer Bond	100.00	Prepaid
	Total Checks/Deductions		1,001,698.16
Outstanding from previous month:			
3259 Metro Blooms	Harrison Neighborhood	25,364.10	
ENDING BALANCE	8-Jan-2020		553,183.08

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	2019/2020 BUDGET	CURRENT MONTH	YTD 2019/2020	BALANCE
OTHER GENERAL FUND REVENUE				
ASSESSMENTS TO CITIES	529,850	0.00	529,850.00	0.00
PROJECT REVIEW FEES	60,000	0.00	47,596.50	12,403.50
WOMP REIMBURSEMENT	5,000	0.00	5,500.00	(500.00)
METROPOLITAN COUNCIL - LRT		0.00	10,399.50	
METRO BLOOMS - MET COUNCIL GRANT		0.00	1,000.00	
THREE RIVERS PARK DISTRICT - CURLY LEAF POND		0.00	1,694.22	
HENNEPIN COUNTY - PLANT SURVEY GRANT		8,166.93	8,166.93	
CITY OF MINNEAPOLIS-BASSETT CREEK STUDY		0.00	51,398.11	
TRANSFERS FROM LONG TERM FUND & CIP	76,000	0.00	0.00	76,000.00
REVENUE TOTAL	670,850	8,166.93	655,605.26	87,903.50
EXPENDITURES				
ENGINEERING & MONITORING				
TECHNICAL SERVICES	130,000	10,414.26	144,407.07	(14,407.07)
DEV/PROJECT REVIEWS	80,000	4,903.50	53,788.70	26,211.30
NON-FEE/PRELIM REVIEWS	15,000	1,518.00	30,134.98	(15,134.98)
COMMISSION AND TAC MEETINGS	12,000	472.50	12,109.36	(109.36)
SURVEYS & STUDIES	20,000	0.00	16,315.96	3,684.04
WATER QUALITY/MONITORING	78,000	4,679.04	58,310.76	19,689.24
WATER QUANTITY	10,000	0.00	9,998.36	1.64
ANNUAL FLOOD CONTROL INSPECTIONS	48,000	3,222.50	26,744.18	21,255.82
REVIEW MUNICIPAL PLANS	4,000	420.00	5,406.00	(1,406.00)
WOMP	20,500	1,372.60	17,597.52	2,902.48
APM / AIS WORK	32,000	5,000.00	21,246.12	10,753.88
ENGINEERING & MONITORING TOTAL	449,500	32,002.40	396,059.01	53,440.99
PLANNING				
Next Generation Plan Development	12,000	0.00	0.00	12,000.00
MAINTENANCE FUNDS TOTAL	12,000	0.00	0.00	12,000.00
ADMINISTRATION				
ADMINISTRATOR	69,200	3,888.00	58,734.00	10,466.00
LEGAL COSTS	17,000	1,502.45	11,164.40	5,835.60
AUDIT, INSURANCE & BONDING	18,000	0.00	15,892.00	2,108.00
FINANCIAL MANAGEMENT	3,500	0.00	0.00	3,500.00
MEETING EXPENSES	1,500	111.75	1,341.00	159.00
ADMINISTRATIVE SERVICES	15,000	992.49	12,129.34	2,870.66
ADMINISTRATION TOTAL	124,200	6,494.69	99,260.74	24,939.26
OUTREACH & EDUCATION				
PUBLICATIONS/ANNUAL REPORT	1,300	0.00	1,263.00	37.00
WEBSITE	3,000	0.00	1,617.48	1,382.52
PUBLIC COMMUNICATIONS	1,000	0.00	877.72	122.28
EDUCATION AND PUBLIC OUTREACH	25,000	353.95	22,939.36	2,060.64
WATERSHED EDUCATION PARTNERSHIPS	15,850	0.00	13,810.00	2,040.00
OUTREACH & EDUCATION TOTAL	46,150	353.95	40,507.56	5,642.44
MAINTENANCE FUNDS				
EROSION/SEDIMENT (CHANNEL MAINT)	25,000	0.00	0.00	25,000.00
LONG TERM MAINTENANCE (moved to CF)	25,000	0.00	0.00	25,000.00
MAINTENANCE FUNDS TOTAL	50,000	0.00	0.00	50,000.00
TMDL WORK				
TMDL IMPLEMENTATION REPORTING	10,000	0.00	214.50	9,785.50
TMDL WORK TOTAL	10,000	0.00	214.50	9,785.50
DUE FROM OTHER GOVERNMENTS				
Due from City of Minneapolis	0	5,485.40	97,167.36	(97,167.36)
	0	5,485.40	97,167.36	(97,167.36)
TOTAL EXPENSES	691,850	44,336.44	633,209.17	58,640.83

BCWMC Construction Account
 Fiscal Year: February 1, 2018 through January 31, 2020
 January 2020 Financial Report

(UNAUDITED)

Cash Balance 12/10/2019				
Cash			2,318,252.43	
	Transfer from Channel Maintenance BCP-2		9,050.00	
		Total Cash		2,327,302.43
Investments:				
	Minnesota Municipal Money Market (4M Fund)		2,500,000.00	
	2018-19 Dividends		44,653.88	
	2019-20 Dividends		37,487.44	
	Dividends-Current		3,033.90	
		Total Investments		<u>2,585,175.22</u>
		Total Cash & Investments		4,912,477.65
Add:				
	Interest Revenue (Bank Charges)		(60.16)	
	State of MN - Market Value Homestead Credit		2.39	
		Total Revenue		<u>(57.77)</u>
Less:				
	CIP Projects Levied - Current Expenses - TABLE A		(939,065.92)	
	Proposed & Future CIP Projects to Be Levied - Current Expenses - TABLE B		(14,735.80)	
		Total Current Expenses		<u>(953,801.72)</u>
		Total Cash & Investments On Hand 1/8/2020		<u><u>3,958,618.16</u></u>
	Total Cash & Investments On Hand		3,958,618.16	
	Current Anticipated Levy -2019 (July 19/Dec 19/Jan 20)		14,671.88	
	Current Anticipated Levy -2020 (July 20/Dec 20/Jan 21)		1,500,000.00	
	CIP Projects Levied - Budget Remaining - TABLE A		(5,976,253.23)	
	Closed Projects Remaining Balance		(502,963.19)	
	2012 - 2017 Anticipated Tax Levy Revenue - TABLE C		8,547.78	
	2018 Anticipated Tax Levy Revenue - TABLE C		10,861.11	
	Anticipated Closed Project Balance		(483,554.30)	
	Proposed & Future CIP Project Amount to be Levied - TABLE B		0.00	

TABLE A - CIP PROJECTS LEVIED

	Approved Budget	Current Expenses	2019 YTD Expenses	INCEPTION To Date Expenses	Remaining Budget	Grant Funds Received
Lakeview Park Pond (ML-8) (2013)	11,590	0.00	0.00	11,589.50	0.00	
Four Seasons Mall Area Water Quality Proj (NL-2)	990,000	8,761.00	12,092.72	175,000.06	814,999.94	
2014						
Schaper Pond Enhance Feasibility/Project (SL-1)(SL-3)	612,000	0.00	51,616.59	427,671.45	184,328.55	
Briarwood / Dawnview Nature Area (BC-7)	250,000	0.00	0.00	250,000.00	0.00	
Twin Lake Alum Treatment Project (TW-2)	163,000	0.00	0.00	91,037.82	71,962.18	
2015						
Main Stem 10th to Duluth (CR2015) Close Project	1,503,000	0.00	114,601.05	1,118,347.29		
2016						
Northwood Lake Pond (NL-1) ²	822,140					
Budget Amendment	611,600	1,433,740	0.00	1,447,143.38	(13,403.38)	700,000
2017						
Main Stem Cedar Lk Rd-Dupont (2017CR-M)	400,000	1,064,472	0.00	0.00	932,442.75	
	2018 Levy	664,472				
Plymouth Creek Restoration (2017 CR-P)	580,930	863,573	0.00	32,638.94	627,329.10	200,000
	2018 Levy	282,643				
2018						
Bassett Creek Park & Winnetka Ponds Dredging (BCP-2)	1,000,000					
Mar-19 Budget Adj	114,301					
Mar-19 From Channel Maint	9,050	930,156.42	930,335.55	1,063,148.32	60,202.68	
2019						
Decola Ponds B&C Improvement(BC-2,BC-3,BC-8)	1,031,500	0.00	157.50	85,967.56	945,532.44	34,287
Westwood Lake Water Quality Improvement Project(Feasibility)	404,500	0.00	0.00	41,064.20	363,435.80	
2020						
Bryn Mawr Meadows (BC-5)	904,900	0.00	2,183.47	97,687.03	807,212.97	
Jevne Park Stormwater Mgmt Feasibility (ML-21)	500,000	0.00	15,936.46	46,390.75	453,609.25	
Crane Lake Improvement Proj (CL-3)	582,837	0.00	6,838.50	12,000.85	570,836.15	
Sweeney Lake WQ Improvement Project (SL-8)	550,000	148.50	1,150.00	1,150.00	548,850.00	
	<u>11,988,463</u>	<u>939,065.92</u>	<u>1,167,550.78</u>	<u>5,627,556.56</u>	<u>5,976,253.23</u>	

TABLE B - PROPOSED & FUTURE CIP PROJECTS TO BE LEVIED

	Approved Budget - To Be Levied	Current Expenses	2019 YTD Expenses	INCEPTION To Date Expenses	Remaining Budget
2021					
Main Stem Dredging Project (BC-7)	0	4,472.84	31,464.96	40,455.72	(40,455.72)
Mt Olivet Stream Restoration (MN-20)	0	4,027.00	14,767.12	16,033.12	(16,033.12)
Parkers Lake Stream Restoration (PL-7)	0	6,235.96	20,761.04	22,419.04	(22,419.04)
2021 Project Totals	0	14,735.80	66,993.12	78,907.88	(78,907.88)
Total Proposed & Future CIP Projects to be Levied	0	14,735.80	66,993.12	78,907.88	(78,907.88)

TABLE C - TAX LEVY REVENUES

	County Levy	Abatements / Adjustments	Adjusted Levy	Current Received	Year to Date Received	Inception to Date Received	Balance to be Collected	BCWMO Levy
2020 Tax Levy	1,500,000.00		1,500,000.00				1,500,000.00	1,500,000.00
2019 Tax Levy	1,436,000.00		1,436,000.00	0.00	1,421,328.12	1,421,328.12	14,671.88	1,436,000.00
2018 Tax Levy	1,346,815.00		1,346,815.00	0.00	(544.54)	1,335,953.89	10,861.11	947,115.00
2017 Tax Levy	1,303,600.00	(10,691.48)	1,292,908.52	0.00	(2,077.64)	1,287,681.99	5,226.53	1,303,600.00
2016 Tax Levy	1,222,000.00	(9,526.79)	1,212,473.21	0.00	235.12	1,210,059.79	2,413.42	1,222,000.00
2015 Tax Levy	1,000,000.00	32.19	1,000,032.19	0.00	112.43	999,350.47	681.72	1,000,000.00
2014 Tax Levy	895,000.00	(8,533.75)	886,466.25	0.00	451.48	886,240.14	226.11	895,000.00
				<u>0.00</u>			<u>34,080.77</u>	

OTHER PROJECTS:

	Approved Budget	Current Expenses / (Revenue)	2019 YTD Expenses / (Revenue)	INCEPTION To Date Expenses / (Revenue)	Remaining Budget
TMDL Studies					
TMDL Studies	135,000	0.00	0.00	107,765.15	27,234.85
TOTAL TMDL Studies	135,000	0.00	0.00	107,765.15	27,234.85
Flood Control Long-Term					
Flood Control Long-Term Maintenance	694,573	1,554.00	48,126.50	389,576.91	
Less: State of MN - DNR Grants		0.00	(44,304.90)	(141,846.90)	
	694,573	1,554.00	3,821.60	247,730.01	446,842.99
Annual Flood Control Projects:					
Flood Control Emergency Maintenance	500,000	0.00	0.00	0.00	500,000.00
Annual Water Quality					
Channel Maintenance Fund	400,000		0.00	255,619.60	
19-Mar Transfer to BCP-2	(9,050)				
	390,950			255,619.60	135,330.40
Metro Blooms Harrison Neighborhood CWF Grant Project					
BWSR Grant	134,595	1,906.00	64,016.05	87,892.89	46,702.11
	134,595	1,906.00	64,016.05	20,594.89	(67,298.00)
Total Other Projects	1,864,168	3,460.00	67,837.65	564,411.65	953,481.95

Bassett Creek Construction Project Details

Proposed & Future CIP Projects (to be Levied)				Other Projects						Totals - All Projects	
Total Proposed & Future CIP Projects (to be Levied)	2021 Main Stem Dredging Project (BC-7)	2021 Mr Olivet Stream Restoration (MN-20)	2021 Parkers Lake Stream Restoration (PL-7)	Total Other Projects	TMDL Studies	Flood Control Emergency Maint	Flood Control Long-Term Maint	Channel Maint	Metro Blooms Harrison Project		
Original Budget											
Added to Budget											
Reduce Budget											
Trans from Chan Maint											
Expenditures:											
Feb 2004 - Jan 2014											
Feb 2015-Jan 2016											
Feb 2016-Jan 2017											
Feb 2017-Jan 2018											
Feb 2018-Jan 2019											
Feb 2019-Jan 2020											
Total Expenditures:	78,907.88	40,455.72	16,033.12	22,419.04	752,961.66	107,765.15	389,576.91	255,619.60	87,892.89	6,476,842.44	
Project Balance	(78,907.88)	(40,455.72)	(16,033.12)	(22,419.04)	1,109,408.24	27,234.85	500,000.00	446,842.99	135,330.40	46,702.11	7,006,753.59
Project Totals By Vendor	78,907.88	40,455.72	16,033.12	22,419.04	456,774.00	104,888.70	351,885.30	384.60	87,892.89	1,380,760.06	
Barr Engineering											
Kennedy & Graven											
City of Golden Valley											
City of Minneapolis											
City of Plymouth											
City of New Hope											
City of Crystal											
MPCA											
Blue Water Science											
Metro Blooms											
Misc											
2-2.5% Admin Transfer											
Transfer to General Fund											
Total Expenditures	78,907.88	40,455.72	16,033.12	22,419.04	752,961.66	107,765.15	389,576.91	255,619.60	87,892.89	6,476,842.44	
Levy/Grant Details											
2010 -2014 Levies											
2014/2015 Levy											
2015-2016 Levy											
2016-2017 Levy											
2017-2018 Levy											
2018-2019 Levy											
2019-2020 Levy											
Construction Fund Balance											
BWSR Grant- BCWMO											
DNR Grants-LT Maint											
Total Levy/Grants											
BWSR Grants Received											