

Bassett Creek Watershed Commission
 General Fund (Administration) Financial Report
 Fiscal Year: February 1, 2020 through January 31, 2021
 MEETING DATE: April 16, 2020

Item 4B.
 BCWMC 4-16-20

(UNAUDITED)

BEGINNING BALANCE	11-Mar-2020	882,154.91
ADD:		
General Fund Revenue:		
Interest less Bank Fees		(31.83)
City of Minneapolis - Bassett Creek Study		37,631.00
Permits:		
City of Plymouth		1,500.00
City of Minneapolis		1,500.00
S E H		1,500.00
Reimbursed Construction Costs		216,219.21
	Total Revenue and Transfers In	258,318.38
DEDUCT:		
Checks:		
3287 Barr Engineering	March Engineering	83,471.17
3288 Kennedy & Graven	February Legal	1,313.40
3289 Keystone Waters LLC	March Admin	6,398.83
3290 Lawn Chair Gardener	March Admin Services	668.75
3291 Wenck Associates	March WOMP	1,223.15
3292 Hamline University	Membership	3,500.00
3293 MMKR	Audit Services	5,300.00
3294 City of St Louis Park	Westwood Hills Nature Center	174,486.76
	Total Checks/Deductions	276,362.06
Outstanding from previous month:		
3283 Triple D Espresso	Outreach Mtg & Mar Mtg	600.96
ENDING BALANCE	8-Apr-2020	864,111.23

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(UNAUDITED)

	2020/2021 BUDGET	CURRENT MONTH	YTD 2020/2021	BALANCE
OTHER GENERAL FUND REVENUE				
ASSESSMENTS TO CITIES	550,450	0.00	512,820.00	37,630.00
PROJECT REVIEW FEES	50,000	4,500.00	17,500.00	32,500.00
WOMP REIMBURSEMENT	5,000	0.00	0.00	5,000.00
TRANSFERS FROM LONG TERM FUND & CIP	42,000	0.00	0.00	42,000.00
CIP ADMINISTRATIVE CHARGE	30,000			
LONG TERM MAINT-FLOOD CONTROL PRC	12,000			
USE OF FUND BALANCE	15,000	0.00	0.00	15,000.00
METROPOLITAN COUNCIL - LRT		0.00	0.00	
THREE RIVERS PARK DISTRICT - CURLY LEAF POND		0.00	0.00	
CITY OF MINNEAPOLIS-BASSETT CREEK STUDY		37,631.00	91,202.89	
REVENUE TOTAL	662,450	42,131.00	621,522.89	132,130.00
EXPENDITURES				
ENGINEERING & MONITORING				
TECHNICAL SERVICES	130,000	18,285.35	31,107.35	98,892.65
DEV/PROJECT REVIEWS	75,000	7,778.50	17,934.50	57,065.50
NON-FEE/PRELIM REVIEWS	20,000	962.00	3,092.50	16,907.50
COMMISSION AND TAC MEETINGS	12,000	440.00	1,477.20	10,522.80
SURVEYS & STUDIES	10,000	0.00	0.00	10,000.00
WATER QUALITY/MONITORING	102,600	8,844.36	22,505.94	80,094.06
WATER QUANTITY	6,500	1,033.46	1,498.46	5,001.54
ANNUAL FLOOD CONTROL INSPECTIONS	12,000	4,197.50	4,397.50	7,602.50
REVIEW MUNICIPAL PLANS	2,000	560.00	560.00	1,440.00
WOMP	20,500	1,288.15	3,054.68	17,445.32
APM / AIS WORK	30,000	0.00	0.00	30,000.00
ENGINEERING & MONITORING TOTAL	420,600	43,389.32	85,628.13	334,971.87
PLANNING				
Next Generation Plan Development	18,000	0.00	0.00	18,000.00
MAINTENANCE FUNDS TOTAL	18,000	0.00	0.00	18,000.00
ADMINISTRATION				
ADMINISTRATOR	69,200	5,814.00	10,188.00	59,012.00
MN ASSOC WATERSHED DIST DUES	500	0.00	500.00	0.00
LEGAL COSTS	15,000	1,313.40	1,313.40	13,686.60
AUDIT, INSURANCE & BONDING	18,000	5,300.00	6,600.00	11,400.00
FINANCIAL MANAGEMENT	3,500	0.00	0.00	3,500.00
MEETING EXPENSES	1,500	0.00	223.50	1,276.50
ADMINISTRATIVE SERVICES	15,000	742.38	1,797.49	13,202.51
ADMINISTRATION TOTAL	122,700	13,169.78	20,622.39	102,077.61
OUTREACH & EDUCATION				
PUBLICATIONS/ANNUAL REPORT	1,300	0.00	0.00	1,300.00
WEBSITE	1,000	0.00	0.00	1,000.00
PUBLIC COMMUNICATIONS	1,000	0.00	0.00	1,000.00
EDUCATION AND PUBLIC OUTREACH	22,000	83.75	7,108.61	14,891.39
WATERSHED EDUCATION PARTNERSHIPS	15,850	3,500.00	3,500.00	12,350.00
OUTREACH & EDUCATION TOTAL	41,150	3,583.75	10,608.61	30,541.39
MAINTENANCE FUNDS				
EROSION/SEDIMENT (CHANNEL MAINT)	25,000	0.00	0.00	25,000.00
LONG TERM MAINTENANCE (moved to CF)	25,000	0.00	0.00	25,000.00
MAINTENANCE FUNDS TOTAL	50,000	0.00	0.00	50,000.00
TMDL WORK				
TMDL IMPLEMENTATION REPORTING	10,000	0.00	0.00	10,000.00
TMDL WORK TOTAL	10,000	0.00	0.00	10,000.00
TOTAL EXPENSES	662,450.00	60,142.85	116,859.13	545,590.87

Cash Balance 03/11/2020			
Cash		507,546.77	
	Total Cash		507,546.77
Investments:			
Minnesota Municipal Money Market (4M Fund)		2,500,000.00	
2018-20 Dividends		88,193.54	
2020-21 Dividends		2,682.20	
Dividends-Current		2,526.44	
	Total Investments		<u>2,593,402.18</u>
	Total Cash & Investments		3,100,948.95
Add:			
Interest Revenue (Bank Charges)		(55.24)	
	Total Revenue		<u>(55.24)</u>
Less:			
CIP Projects Levied - Current Expenses - TABLE A		(181,799.21)	
Proposed & Future CIP Projects to Be Levied - Current Expenses - TABLE B		(34,420.00)	
	Total Current Expenses		<u>(216,219.21)</u>
	Total Cash & Investments On Hand 4/8/2020		<u><u>2,884,674.50</u></u>
Total Cash & Investments On Hand		2,884,674.50	
Current Anticipated Levy -2019 (July 19/Dec 19/Jan 20)		10,952.29	
Current Anticipated Levy -2020 (July 20/Dec 20/Jan 21)		1,500,000.00	
CIP Projects Levied - Budget Remaining - TABLE A		(4,974,126.93)	
Closed Projects Remaining Balance		(578,500.14)	
2012 - 2017 Anticipated Tax Levy Revenue - TABLE C		8,425.14	
2018 Anticipated Tax Levy Revenue - TABLE C		11,050.60	
Anticipated Closed Project Balance		(559,024.40)	
Proposed & Future CIP Project Amount to be Levied - TABLE B		0.00	

TABLE A - CIP PROJECTS LEVIED							Grant Funds Received
	Approved Budget	Current Expenses	2020/21 YTD Expenses	INCEPTION To Date Expenses	Remaining Budget		
Four Seasons Mall Area Water Quality Proj (NL-2) 2014	990,000	0.00	0.00	175,000.06	814,999.94		
Schaper Pond Enhance Feasibility/Project (SL-1)(SL-3) Twin Lake Alum Treatment Project (TW-2) 2016	612,000 163,000	0.00 0.00	3,146.00 0.00	430,817.45 91,037.82	181,182.55 71,962.18		
Northwood Lake Pond (NL-1) ² Budget Amendment 2017	822,140 <u>611,600</u>	1,433,740	0.00	0.00	1,447,143.38	(13,403.38)	700,000
Main Stem Cedar Lk Rd-Dupont (2017CR-M) 2017 Levy 2018 Levy 2018	400,000 664,472	1,064,472	0.00	0.00	132,029.25	932,442.75	
Plymouth Creek Restoration (2017 CR-P) 2017 Levy 2018 Levy 2018	580,930 282,643	863,573	0.00	0.00	627,329.10	236,243.90	200,000
Bassett Creek Park & Winnetka Ponds Dredging (BCP-2) Mar-19 Budget Adj Mar-19 From Channel Maint 2019	1,000,000 114,301 9,050	0.00	0.00	1,063,148.32	60,202.68		
Decola Ponds B&C Improvement(BC-2,BC-3,BC-8) Westwood Lake Water Quality Improvement Project(Feasibility) 2020	1,031,500 404,500	0.00 174,486.76	787,615.09 174,486.76	894,212.65 223,640.96	137,287.35 180,859.04		34,287
Bryne Mawr Meadows (BC-5) Jevne Park Stormwater Mgmt Feasibility (ML-21) Crane Lake Improvement Proj (CL-3) Sweeney Lake WQ Improvement Project (SL-8)	904,900 500,000 582,837 550,000	0.00 0.00 0.00 7,312.45	0.00 0.00 0.00 8,158.45	97,687.03 46,390.75 12,000.85 9,308.45	807,212.97 453,609.25 570,836.15 540,691.55		
	<u>10,223,873</u>	<u>181,799.21</u>	<u>973,406.30</u>	<u>5,249,746.07</u>	<u>4,974,126.93</u>		

TABLE B - PROPOSED & FUTURE CIP PROJECTS TO BE LEVIED

	Approved Budget - To Be Levied	Current Expenses	2020/21 YTD Expenses	INCEPTION To Date Expenses	Remaining Budget
2021					
Main Stem Dredging Project (BC-7)	0	10,145.50	25,689.50	66,145.22	(66,145.22)
Mt Olivet Stream Restoration (ML-20)	0	9,929.50	13,388.50	29,421.62	(29,421.62)
Parkers Lake Stream Restoration (PL-7)	0	14,345.00	21,681.90	44,100.94	(44,100.94)
2021 Project Totals	0	34,420.00	60,759.90	139,667.78	(139,667.78)
Total Proposed & Future CIP Projects to be Levied	0	34,420.00	60,759.90	139,667.78	(139,667.78)

TABLE C - TAX LEVY REVENUES

	County Levy	Abatements / Adjustments	Adjusted Levy	Current Received	Year to Date Received	Inception to Date Received	Balance to be Collected	BCWMO Levy
2020 Tax Levy	1,500,000.00		1,500,000.00				1,500,000.00	1,500,000.00
2019 Tax Levy	1,436,000.00		1,436,000.00			1,425,047.71	10,952.29	1,436,000.00
2018 Tax Levy	1,346,815.00		1,346,815.00			1,335,764.40	11,050.60	947,115.00
2017 Tax Levy	1,303,600.00	(10,691.48)	1,292,908.52			1,287,711.00	5,197.52	1,303,600.00
2016 Tax Levy	1,222,000.00	(9,526.79)	1,212,473.21			1,210,070.71	2,402.50	1,222,000.00
2015 Tax Levy	1,000,000.00	32.19	1,000,032.19			999,356.51	675.68	1,000,000.00
2014 Tax Levy	895,000.00	(8,533.75)	886,466.25			886,316.81	149.44	895,000.00
				0.00			30,428.03	

OTHER PROJECTS:

	Approved Budget	Current Expenses / (Revenue)	2020/21 YTD Expenses / (Revenue)	INCEPTION To Date Expenses / (Revenue)	Remaining Budget
TMDL Studies					
TMDL Studies	135,000	0.00	0.00	107,765.15	27,234.85
TOTAL TMDL Studies	135,000	0.00	0.00	107,765.15	27,234.85
Flood Control Long-Term					
Flood Control Long-Term Maintenance	694,573	0.00	0.00	409,169.91	
Less: State of MN - DNR Grants		0.00	0.00	(141,846.90)	
	694,573	0.00	0.00	267,323.01	427,249.99
Annual Flood Control Projects:					
Flood Control Emergency Maintenance	500,000	0.00	0.00	0.00	500,000.00
Annual Water Quality					
Channel Maintenance Fund	415,950	0.00	0.00	255,619.60	
Metro Blooms Harrison Neighborhood CWF Grant Project					
BWSR Grant	134,595	0.00	0.00	87,892.89	46,702.11
				(67,298.00)	(67,298.00)
	134,595	0.00	0.00	20,594.89	
Total Other Projects	1,880,118	0.00	0.00	584,004.65	933,888.95

Bassett Creek Construction Project Details

3/11/2020

CIP Projects Levied														
	Total	2013	2014	2014	2016	2017	2017	2018	2019	2019	2020	2020	2020	2020
	CIP Projects Levied	Four Seasons Mall Area Water Quality Project (NL-2)	Schaper Pond Enhancement Feasibility / Project (SL-1) (SL-3)	Twin Lake In-Lake Alum Treatment Project (TW-2)	Northwood Lake Pond (NL-1)	Main Stem-Cedar Lk Rd to Dupont (CR-M)	Plymouth Creek Restoration (CR-P)	Bassett Cr Pk & Winnetka Ponds Dredging (BCP-2)	DeCola Ponds B&C Improve (BC-2,BC-3,BC-8)	Westwood Lake Water Quality (Feasibility)	Bryn Mawr Meadows (BC-5)	Jevne Park Feasibility (ML-21)	Crane Lake Improve Proj (CL-3)	Sweeney Lake WQ Improve Project (SL-8)
Original Budget	9,488,922	990,000	612,000	163,000	822,140	1,064,472	863,573	1,000,000	1,031,500	404,500	904,900	500,000	582,837	550,000
Added to Budget	725,901				611,600			114,301						
Reduce Budget														
Trans from Chan Maint								9,050						
Expenditures:														
Feb 2004 - Jan 2019	3,194,670.07	162,907.34	376,054.86	91,037.82	1,447,143.38	132,029.25	594,690.16	132,812.80	85,810.06	41,064.20	95,503.56	30,454.29	5,162.35	
Feb 2019-Jan 2020	1,081,669.70	12,092.72	51,616.59				32,638.94	930,335.52	20,787.50	8,090.00	2,183.47	15,936.46	6,838.50	1,150.00
Feb 2020-Jan 2021	973,406.30		3,146.00						787,615.09	174,486.76				8,158.45
Total Expenditures:	5,249,746.07	175,000.06	430,817.45	91,037.82	1,447,143.38	132,029.25	627,329.10	1,063,148.32	894,212.65	223,640.96	97,687.03	46,390.75	12,000.85	9,308.45
Project Balance	4,974,126.93	814,999.94	181,182.55	71,962.18	(13,403.38)	932,442.75	236,243.90	60,202.68	137,287.35	180,859.04	807,212.97	453,609.25	570,836.15	540,691.55
CIP Projects Levied														
	Total	2013	2014	2014	2016	2017	2017	2018	2019	2019	2020	2020	2020	2020
	CIP Projects Levied	Four Seasons Mall Area Water Quality Project (NL-2)	Schaper Pond Enhancement Feasibility / Project (SL-1) (SL-3)	Twin Lake In-Lake Alum Treatment Project (TW-2)	Northwood Lake Pond (NL-1)	Main Stem-Cedar Lk Rd to Dupont (CR-M)	Plymouth Creek Restoration (CR-P)	Bassett Cr Pk & Winnetka Ponds Dredging (BCP-2)	DeCola Ponds B&C Improve (BC-2,BC-3,BC-8)	Westwood Lake Water Quality (Feasibility)	Bryn Mawr Meadows (BC-5)	Jevne Park Feasibility (ML-21)	Crane Lake Improve Proj (CL-3)	Sweeney Lake WQ Improve Project (SL-8)
Project Totals By Vendor														
Barr Engineering	815,418.69	76,168.76	161,598.77	15,712.00	17,966.00	111,939.39	78,973.13	61,069.25	85,967.56	41,064.20	97,687.03	46,390.75	12,000.85	8,881.00
Kennedy & Graven	6,882.15	2,471.95	993.40	1,058.65	1,701.45	318.40	159.20	179.10						
City of Golden Valley	1,109,302.54		254,875.28	66,812.17					787,615.09					
City of Minneapolis														
City of Plymouth	602,666.68	75,759.35					526,907.33							
City of New Hope	1,415,267.55				1,415,267.55									
City of Crystal	993,906.27							993,906.27						
City of St Louis Park	174,486.76									174,486.76				
MPCA	2,500.00					2,500.00								
Blue Water Science	3,900.00			3,900.00										
Metro Blooms														
Keystone Waters	427.45													427.45
Misc														
2-2.5% Admin Transfer	124,987.98	20,600.00	13,350.00	3,555.00	12,208.38	17,271.46	21,289.44	7,993.70	20,630.00	8,090.00				
Transfer to General Fund														
Total Expenditures	5,249,746.07	175,000.06	430,817.45	91,037.82	1,447,143.38	132,029.25	627,329.10	1,063,148.32	894,212.65	223,640.96	97,687.03	46,390.75	12,000.85	9,308.45
Levy/Grant Details														
	Total	2013	2014	2014	2016	2017	2017	2018	2019	2019	2020	2020	2020	2020
	CIP Projects Levied	Four Seasons Mall Area Water Quality Project (NL-2)	Schaper Pond Enhancement Feasibility / Project (SL-1) (SL-3)	Twin Lake In-Lake Alum Treatment Project (TW-2)	Northwood Lake Pond (NL-1)	Main Stem-Cedar Lk Rd to Dupont (CR-M)	Plymouth Creek Restoration (CR-P)	Bassett Cr Pk & Winnetka Ponds Dredging (BCP-2)	DeCola Ponds B&C Improve (BC-2,BC-3,BC-8)	Westwood Lake Water Quality (Feasibility)	Bryn Mawr Meadows (BC-5)	Jevne Park Feasibility (ML-21)	Crane Lake Improve Proj (CL-3)	Sweeney Lake WQ Improve Project (SL-8)
2010 -2019 Levies	4,561,685	824,000	534,000	142,200	733,740	1,064,472	863,573	399,700						
2019-2020 Levy	1,436,000								1,031,500	404,500				
Construction Fund Balance	166,000	166,000												
BWSR Grant- BCWMO	470,000				470,000									
DNR Grants-LT Maint														
Total Levy/Grants	6,233,985	990,000	534,000	142,200	1,203,740	1,064,472	863,573		1,031,500	404,500				

Bassett Creek Construction Project Details

Proposed & Future CIP Projects (to be Levied)

Other Projects

	Proposed & Future CIP Projects (to be Levied)				DNR Grant From GF	Other Projects						Totals - All Projects
	Total Proposed & Future CIP Projects (to be Levied)	2021 Main Stem Dredging Project (BC-7)	2021 Mr Olivet Stream Restoration (MN-20)	2021 Parkers Lake Stream Restoration (PL-7)		Total Other Projects	TMDL Studies	Flood Control Emergency Maint	Flood Control Long-Term Maint	Channel Maint	Metro Blooms Harrison Project	
Original Budget												
Added to Budget												
Reduce Budget												
Trans from Chan Maint												
Expenditures:												
Feb 2004 - Jan 2019	78,907.88	40,455.72	16,033.12	22,419.04								3,899,505.23
Feb 2019-Jan 2020	60,759.90	25,689.50	13,388.50	21,681.90								1,208,704.08
Feb 2020-Jan 2021												1,034,166.20
Total Expenditures:	139,667.78	66,145.22	29,421.62	44,100.94		752,961.66	107,765.15		389,576.91	255,619.60	87,892.89	6,142,375.51
Project Balance	(139,667.78)	(66,145.22)	(29,421.62)	(44,100.94)		1,114,815.24	27,234.85	500,000.00	427,249.99	160,330.40	46,702.11	5,949,274.39

	Proposed & Future CIP Projects (to be Levied)				DNR Grant From GF	Other Projects						Totals - All Projects
	Total Proposed & Future CIP Projects (to be Levied)	2021 Main Stem Dredging Project (BC-7)	2021 Mr Olivet Stream Restoration (MN-20)	2021 Parkers Lake Stream Restoration (PL-7)		Total Other Projects	TMDL Studies	Flood Control Emergency Maint	Flood Control Long-Term Maint	Channel Maint	Metro Blooms Harrison Project	
Project Totals By Vendor												
Barr Engineering	139,667.78	66,145.22	29,421.62	44,100.94		456,774.00	104,888.70		351,885.30			1,411,860.47
Kennedy & Graven						2,648.25	1,164.30		1,099.35	384.60		9,530.40
City of Golden Valley						55,287.50				55,287.50		1,164,590.04
City of Minneapolis						38,823.35				38,823.35		38,823.35
City of Plymouth						100,209.15				100,209.15		702,875.83
City of New Hope						29,240.00				29,240.00		1,444,507.55
City of Crystal						31,675.00				31,675.00		1,025,581.27
City of St Louis Park												2,500.00
MPCA												3,900.00
Blue Water Science												87,892.89
Metro Blooms						87,892.89					87,892.89	
Keystone Waters												
Misc						5,704.41	1,712.15		3,992.26			5,704.41
2-2.5% Admin Transfer												124,987.98
Transfer to General Fund						32,600.00			32,600.00			32,600.00
Total Expenditures	139,667.78	66,145.22	29,421.62	44,100.94		752,961.66	107,765.15		389,576.91	255,619.60	87,892.89	6,055,354.19

	Proposed & Future CIP Projects (to be Levied)				DNR Grant	Other Projects						Totals - All Projects
	Total Proposed & Future CIP Projects (to be Levied)	2021 Main Stem Dredging Project (BC-7)	2021 Mr Olivet Stream Restoration (MN-20)	2021 Parkers Lake Stream Restoration (PL-7)		Total Other Projects	TMDL Studies	Flood Control Emergency Maint	Flood Control Long-Term Maint	Channel Maint	Metro Blooms Harrison Project	
Levy/Grant Details												
2010 -2019 Levies					2010-2019		30,000.00		192,200.00	225,000.00		
2019-2020 Levy					2019-2020	transfer to BCP-2			(19,593.00)	(9,050.00)	25,000.00	
Construction Fund Balance												
BWSR Grant- BCWMO												
DNR Grants-LT Maint					DNR Grant	93,000.00			93,000.00			
Total Levy/Grants						536,557.00	30,000		265,607	240,950		