

Item 4B.  
BCWMC 5-21-20

(UNAUDITED)

<b>BEGINNING BALANCE</b>	<b>8-Apr-2020</b>	<b>864,111.23</b>
<b>ADD:</b>		
<b>General Fund Revenue:</b>		
Interest less Bank Fees		(44.88)
<b>Permits:</b>		
Kimley-Horn		3,500.00
Reimbursed Construction Costs		37,097.11
	<b>Total Revenue and Transfers In</b>	<b>40,552.23</b>
<b>DEDUCT:</b>		
<b>Checks:</b>		
3295 Barr Engineering	April Engineering	67,469.09
3296 Kennedy & Graven	March Legal	1,482.55
3297 Keystone Waters LLC	April Admin	7,742.15
3298 Lawn Chair Gardener	April Admin Services	1,473.75
3299 Finance & Commerce	PH Notice	79.77
3300 PLM Lake and Land Managemer	Surfactant/Diquat Treatment	6,634.42
3301 Regents of the University of MN	Room rental	70.00
3302 City of Golden Valley	Channel Maintenance	11,453.70
3303 MMKR	Audit Services	2,500.00
3304 ISD 284	Permit Refund-Excess	1,000.00
	<b>Total Checks/Deductions</b>	<b>99,905.43</b>
Outstanding from previous month:		
3294 City of St Louis Park	Westwood Hills Nature Center	174,486.76
<b>ENDING BALANCE</b>	<b>13-May-2020</b>	<b>804,758.03</b>

Bassett Creek Watershed Commission  
 General Fund (Administration) Financial Report  
 Fiscal Year: February 1, 2020 through January 31, 2021  
 MEETING DATE: May 21, 2020

(UNAUDITED)

	2020/2021 BUDGET	CURRENT MONTH	YTD 2020/2021	BALANCE
<b>OTHER GENERAL FUND REVENUE</b>				
ASSESSMENTS TO CITIES	550,450	0.00	512,820.00	37,630.00
PROJECT REVIEW FEES	50,000	3,500.00	21,000.00	29,000.00
WOMP REIMBURSEMENT	5,000	0.00	0.00	5,000.00
TRANSFERS FROM LONG TERM FUND & CIP	42,000	0.00	0.00	42,000.00
CIP ADMINISTRATIVE CHARGE		30,000		
LONG TERM MAINT-FLOOD CONTROL PR		12,000		
USE OF FUND BALANCE	15,000	0.00	0.00	15,000.00
METROPOLITAN COUNCIL - LRT		0.00	0.00	
THREE RIVERS PARK DISTRICT - CURLY LEAF POND		0.00	0.00	
<b>REVENUE TOTAL</b>	<b>662,450</b>	<b>3,500.00</b>	<b>533,820.00</b>	<b>128,630.00</b>
<b>EXPENDITURES</b>				
<b>ENGINEERING &amp; MONITORING</b>				
TECHNICAL SERVICES	130,000	19,226.34	50,333.69	79,666.31
DEV/PROJECT REVIEWS	75,000	7,633.60	25,568.10	49,431.90
NON-FEE/PRELIM REVIEWS	20,000	3,026.00	6,118.50	13,881.50
COMMISSION AND TAC MEETINGS	12,000	640.50	2,117.70	9,882.30
SURVEYS & STUDIES	10,000	0.00	0.00	10,000.00
WATER QUALITY/MONITORING	102,600	4,785.51	27,291.45	75,308.55
WATER QUANTITY	6,500	466.73	1,965.19	4,534.81
ANNUAL FLOOD CONTROL INSPECTIONS	12,000	5,467.00	9,864.50	2,135.50
REVIEW MUNICIPAL PLANS	2,000	0.00	560.00	1,440.00
WOMP	20,500	650.00	3,704.68	16,795.32
APM / AIS WORK	30,000	6,634.42	6,634.42	23,365.58
<b>ENGINEERING &amp; MONITORING TOTAL</b>	<b>420,600</b>	<b>48,530.10</b>	<b>134,158.23</b>	<b>286,441.77</b>
<b>PLANNING</b>				
Next Generation Plan Development	18,000	0.00	0.00	18,000.00
<b>MAINTENANCE FUNDS TOTAL</b>	<b>18,000</b>	<b>0.00</b>	<b>0.00</b>	<b>18,000.00</b>
<b>ADMINISTRATION</b>				
ADMINISTRATOR	69,200	7,542.00	17,730.00	51,470.00
MN ASSOC WATERSHED DIST DUES	500	0.00	500.00	0.00
LEGAL COSTS	15,000	1,482.55	2,795.95	12,204.05
AUDIT, INSURANCE & BONDING	18,000	2,500.00	9,100.00	8,900.00
FINANCIAL MANAGEMENT	3,500	0.00	0.00	3,500.00
MEETING EXPENSES	1,500	0.00	223.50	1,276.50
ADMINISTRATIVE SERVICES	15,000	672.65	2,470.14	12,529.86
<b>ADMINISTRATION TOTAL</b>	<b>122,700</b>	<b>12,197.20</b>	<b>32,819.59</b>	<b>89,880.41</b>
<b>OUTREACH &amp; EDUCATION</b>				
PUBLICATIONS/ANNUAL REPORT	1,300	1,000.00	1,000.00	300.00
WEBSITE	1,000	0.00	0.00	1,000.00
PUBLIC COMMUNICATIONS	1,000	79.77	79.77	920.23
EDUCATION AND PUBLIC OUTREACH	22,000	1,001.25	2,109.86	19,890.14
WATERSHED EDUCATION PARTNERSHIPS	15,850	0.00	9,500.00	6,350.00
<b>OUTREACH &amp; EDUCATION TOTAL</b>	<b>41,150</b>	<b>2,081.02</b>	<b>12,689.63</b>	<b>28,460.37</b>
<b>MAINTENANCE FUNDS</b>				
EROSION/SEDIMENT (CHANNEL MAINT)	25,000	0.00	0.00	25,000.00
LONG TERM MAINTENANCE (moved to CF)	25,000	0.00	0.00	25,000.00
<b>MAINTENANCE FUNDS TOTAL</b>	<b>50,000</b>	<b>0.00</b>	<b>0.00</b>	<b>50,000.00</b>
<b>TMDL WORK</b>				
TMDL IMPLEMENTATION REPORTING	10,000	0.00	0.00	10,000.00
<b>TMDL WORK TOTAL</b>	<b>10,000</b>	<b>0.00</b>	<b>0.00</b>	<b>10,000.00</b>
<b>TOTAL EXPENSES</b>	<b>662,450</b>	<b>62,808.32</b>	<b>179,667.45</b>	<b>482,782.55</b>

BCWMC Construction Account  
 Fiscal Year: February 1, 2020 through January 31, 2021  
 May 2020 Financial Report

(UNAUDITED)

Cash Balance 04/8/2020			
<b>Cash</b>		291,272.32	
	<b>Total Cash</b>		291,272.32
<b>Investments:</b>			
Minnesota Municipal Money Market (4M Fund)		2,500,000.00	
2018-20 Dividends		88,193.54	
2020-21 Dividends		5,208.64	
Dividends-Current		1,242.03	
	<b>Total Investments</b>		<u>2,594,644.21</u>
	<b>Total Cash &amp; Investments</b>		2,885,916.53
<b>Add:</b>			
Interest Revenue (Bank Charges)		(68.30)	
	<b>Total Revenue</b>		<u>(68.30)</u>
<b>Less:</b>			
CIP Projects Levied - Current Expenses - TABLE A		(18,103.41)	
Proposed & Future CIP Projects to Be Levied - Current Expenses - TABLE B		(7,420.00)	
	<b>Total Current Expenses</b>		<u>(25,523.41)</u>
	<b>Total Cash &amp; Investments On Hand 5/13/2020</b>		<u><u>2,860,324.82</u></u>
Total Cash & Investments On Hand		2,860,324.82	
Current Anticipated Levy -2019 (July 19/Dec 19/Jan 20)		10,952.29	
Current Anticipated Levy -2020 (July 20/Dec 20/Jan 21)		1,500,000.00	
CIP Projects Levied - Budget Remaining - TABLE A		(4,956,023.52)	
<b>Closed Projects Remaining Balance</b>		<b>(584,746.41)</b>	
2012 - 2017 Anticipated Tax Levy Revenue - TABLE C		8,425.14	
2018 Anticipated Tax Levy Revenue - TABLE C		11,050.60	
<b>Anticipated Closed Project Balance</b>		<b>(565,270.67)</b>	
Proposed & Future CIP Project Amount to be Levied - TABLE B		0.00	

TABLE A - CIP PROJECTS LEVIED							Grant Funds Received
	Approved Budget	Current Expenses	2020/21 YTD Expenses	INCEPTION To Date Expenses	Remaining Budget		
Four Seasons Mall Area Water Quality Proj (NL-2) <b>2014</b>	990,000	7,319.00	7,319.00	182,319.06	807,680.94		
Schaper Pond Enhance Feasibility/Project (SL-1)(SL-3) Twin Lake Alum Treatment Project (TW-2) <b>2016</b>	612,000 163,000	0.00 0.00	3,146.00 0.00	430,817.45 91,037.82	181,182.55 71,962.18		
Northwood Lake Pond (NL-1) <sup>2</sup> Budget Amendment <b>2017</b>	822,140 <u>611,600</u>	1,433,740	0.00	0.00	1,447,143.38	(13,403.38)	700,000
Main Stem Cedar Lk Rd-Dupont (2017CR-M) 2017 Levy 2018 Levy <b>2018</b>	400,000 664,472	1,064,472	0.00	0.00	132,029.25	932,442.75	
Plymouth Creek Restoration (2017 CR-P) 2017 Levy 2018 Levy <b>2018</b>	580,930 282,643	863,573	0.00	0.00	627,329.10	236,243.90	200,000
Bassett Creek Park & Winnetka Ponds Dredging (BCP-2) Mar-19 Budget Adj Mar-19 From Channel Maint <b>2019</b>	1,000,000 114,301 9,050	0.00	0.00	1,063,148.32	60,202.68		
Decola Ponds B&C Improvement(BC-2,BC-3,BC-8) Westwood Lake Water Quality Improvement Project(Feasibility) <b>2020</b>	1,031,500 404,500	0.00	787,615.09 174,486.76	894,212.65 223,640.96	137,287.35 180,859.04		34,287
Bryn Mawr Meadows (BC-5) Jevne Park Stormwater Mgmt Feasibility (ML-21) Crane Lake Improvement Proj (CL-3) Sweeney Lake WQ Improvement Project (SL-8)	904,900 500,000 582,837 550,000	0.00 0.00 0.00	0.00 0.00 0.00	97,687.03 46,390.75 12,000.85 20,092.86	807,212.97 453,609.25 570,836.15 529,907.14		
	<u>10,223,873</u>	<u>18,103.41</u>	<u>991,509.71</u>	<u>5,267,849.48</u>	<u>4,956,023.52</u>		

**TABLE B - PROPOSED & FUTURE CIP PROJECTS TO BE LEVIED**

	Approved Budget - To Be Levied	Current Expenses	2020/21 YTD Expenses	INCEPTION To Date Expenses	Remaining Budget
<b>2021</b>					
Main Stem Dredging Project (BC-7)	0	5,382.00	31,071.50	71,527.22	(71,527.22)
Mt Olivet Stream Restoration (ML-20)	0	755.00	14,143.50	30,176.62	(30,176.62)
Parkers Lake Stream Restoration (PL-7)	0	1,283.00	22,964.90	45,383.94	(45,383.94)
2021 Project Totals	0	7,420.00	68,179.90	147,087.78	(147,087.78)
Total Proposed & Future CIP Projects to be Levied	0	7,420.00	68,179.90	147,087.78	(147,087.78)

**TABLE C - TAX LEVY REVENUES**

	County Levy	Abatements / Adjustments	Adjusted Levy	Current Received	Year to Date Received	Inception to Date Received	Balance to be Collected	BCWMO Levy
2020 Tax Levy	1,500,000.00		1,500,000.00				1,500,000.00	1,500,000.00
2019 Tax Levy	1,436,000.00		1,436,000.00			1,425,047.71	10,952.29	1,436,000.00
2018 Tax Levy	1,346,815.00		1,346,815.00			1,335,764.40	11,050.60	947,115.00
2017 Tax Levy	1,303,600.00	(10,691.48)	1,292,908.52			1,287,711.00	5,197.52	1,303,600.00
2016 Tax Levy	1,222,000.00	(9,526.79)	1,212,473.21			1,210,070.71	2,402.50	1,222,000.00
2015 Tax Levy	1,000,000.00	32.19	1,000,032.19			999,356.51	675.68	1,000,000.00
2014 Tax Levy	895,000.00	(8,533.75)	886,466.25			886,316.81	149.44	895,000.00
				<u>0.00</u>			<u>30,428.03</u>	

**OTHER PROJECTS:**

	Approved Budget	Current Expenses / (Revenue)	2020/21 YTD Expenses / (Revenue)	INCEPTION To Date Expenses / (Revenue)	Remaining Budget
<b>TMDL Studies</b>					
TMDL Studies	135,000	0.00	0.00	107,765.15	27,234.85
TOTAL TMDL Studies	135,000	0.00	0.00	107,765.15	27,234.85
<b>Flood Control Long-Term</b>					
Flood Control Long-Term Maintenance	694,573	120.00	120.00	409,289.91	
Less: State of MN - DNR Grants		0.00	0.00	(141,846.90)	
	694,573	120.00	120.00	267,443.01	427,129.99
<b>Annual Flood Control Projects:</b>					
Flood Control Emergency Maintenance	500,000	0.00	0.00	0.00	500,000.00
<b>Annual Water Quality</b>					
Channel Maintenance Fund	415,950	11,453.70	11,453.70	267,073.30	148,876.7
<b>Metro Blooms Harrison Neighborhood CWF Grant Project</b>					
BWSR Grant	134,595	0.00	0.00	87,892.89	46,702.11
	134,595	0.00	0.00	(67,298.00)	(67,298.00)
Total Other Projects	1,880,118	11,573.70	11,573.70	595,578.35	1,082,645.65

Cash Balance 04/8/2020 1,023,562.90

Add: Transfer from GF

Less: Current (Expenses)/Revenue (11,573.70)

Ending Cash Balance 5/13/2020 1,011,989.20

Additional Capital Needed (70,656)



