

Bassett Creek Watershed Commission
 General Fund (Administration) Financial Report
 Fiscal Year: February 1, 2020 through January 31, 2021
 MEETING DATE: June 18, 2020

Item 4B.
 BCWMC 6-18-20

(UNAUDITED)

BEGINNING BALANCE	13-May-2020	804,758.03
ADD:		
General Fund Revenue:		
Interest less Bank Fees		0.00
Permits:		
Northern States Power	2020-11	1,500.00
City of New Hope	2020-12	1,500.00
ISD 284	2020-09	2,500.00
ISD 284	2020-10	2,500.00
Wenck	2020-14	2,500.00
SRF Consulting	2020-13	1,500.00
City of Plymouth	2020-15	1,500.00
Other:		
Reimbursed Construction Costs		11,280.90
	Total Revenue and Transfers In	24,780.90
DEDUCT:		
Checks:		
3305 Barr Engineering	May Engineering	45,706.65
3306 Kennedy & Graven	April Legal	2,975.05
3307 Keystone Waters LLC	May Admin	5,032.14
3308 Lawn Chair Gardener	May Admin Services	1,231.25
3309 Wenck Associates	May WOMP	1,470.00
3310 League of MN Cities	Insurance	7,734.00
3311 MMKR	Audit-Final	1,850.00
3312 ECM Publisher	PH Notice	404.60
	Total Checks/Deductions	66,403.69
Outstanding from previous month:		
3299 Finance & Commerce	PH Notice	79.77
3304 ISD #284	Refund Excess Permit Fee	1,000.00
ENDING BALANCE	8-Jun-2020	763,135.24

Bassett Creek Watershed Commission
 General Fund (Administration) Financial Report
 Fiscal Year: February 1, 2020 through January 31, 2021
 MEETING DATE: June 18, 2020

(UNAUDITED)

	2020/2021 BUDGET	CURRENT MONTH	YTD 2020/2021	BALANCE
OTHER GENERAL FUND REVENUE				
ASSESSMENTS TO CITIES	550,450	0.00	512,820.00	37,630.00
PROJECT REVIEW FEES	50,000	13,500.00	34,500.00	15,500.00
WOMP REIMBURSEMENT	5,000	0.00	0.00	5,000.00
TRANSFERS FROM LONG TERM FUND & CIP	42,000	0.00	0.00	42,000.00
CIP ADMINISTRATIVE CHARGE	30,000			
LONG TERM MAINT-FLOOD CONTROL PRO	12,000			
USE OF FUND BALANCE	15,000	0.00	0.00	15,000.00
METROPOLITAN COUNCIL - LRT		0.00	0.00	
THREE RIVERS PARK DISTRICT - CURLY LEAF POND		0.00	0.00	
REVENUE TOTAL	662,450	13,500.00	547,320.00	115,130.00
EXPENDITURES				
ENGINEERING & MONITORING				
TECHNICAL SERVICES	130,000	8,939.50	59,273.19	70,726.81
DEV/PROJECT REVIEWS	75,000	10,659.65	36,227.75	38,772.25
NON-FEE/PRELIM REVIEWS	20,000	110.50	6,229.00	13,771.00
COMMISSION AND TAC MEETINGS	12,000	712.50	2,830.20	9,169.80
SURVEYS & STUDIES	10,000	0.00	0.00	10,000.00
WATER QUALITY/MONITORING	102,600	9,883.45	37,174.90	65,425.10
WATER QUANTITY	6,500	501.25	2,466.44	4,033.56
ANNUAL FLOOD CONTROL INSPECTIONS	12,000	1,946.00	11,810.50	189.50
REVIEW MUNICIPAL PLANS	2,000	700.00	1,260.00	740.00
WOMP	20,500	2,442.90	6,147.58	14,352.42
APM / AIS WORK	30,000	0.00	6,634.42	23,365.58
ENGINEERING & MONITORING TOTAL	420,600	35,895.75	170,053.98	250,546.02
PLANNING				
Next Generation Plan Development	18,000	0.00	0.00	18,000.00
MAINTENANCE FUNDS TOTAL	18,000	0.00	0.00	18,000.00
ADMINISTRATION				
ADMINISTRATOR	69,200	4,824.00	22,554.00	46,646.00
MN ASSOC WATERSHED DIST DUES	500	0.00	500.00	0.00
LEGAL COSTS	15,000	2,975.05	5,771.00	9,229.00
AUDIT, INSURANCE & BONDING	18,000	9,584.00	18,684.00	(684.00)
FINANCIAL MANAGEMENT	3,500	0.00	0.00	3,500.00
MEETING EXPENSES	1,500	0.00	223.50	1,276.50
ADMINISTRATIVE SERVICES	15,000	1,063.14	3,533.28	11,466.72
ADMINISTRATION TOTAL	122,700	18,446.19	51,265.78	71,434.22
OUTREACH & EDUCATION				
PUBLICATIONS/ANNUAL REPORT	1,300	0.00	1,000.00	300.00
WEBSITE	1,000	0.00	0.00	1,000.00
PUBLIC COMMUNICATIONS	1,000	404.60	484.37	515.63
EDUCATION AND PUBLIC OUTREACH	22,000	376.25	2,486.11	19,513.89
WATERSHED EDUCATION PARTNERSHIPS	15,850	0.00	9,500.00	6,350.00
OUTREACH & EDUCATION TOTAL	41,150	780.85	13,470.48	27,679.52
MAINTENANCE FUNDS				
EROSION/SEDIMENT (CHANNEL MAINT)	25,000	0.00	0.00	25,000.00
LONG TERM MAINTENANCE (moved to CF)	25,000	0.00	0.00	25,000.00
MAINTENANCE FUNDS TOTAL	50,000	0.00	0.00	50,000.00
TMDL WORK				
TMDL IMPLEMENTATION REPORTING	10,000	0.00	0.00	10,000.00
TMDL WORK TOTAL	10,000	0.00	0.00	10,000.00
TOTAL EXPENSES	662,450	55,122.79	234,790.24	427,659.76

BCWMC Construction Account
 Fiscal Year: February 1, 2020 through January 31, 2021
 June 2020 Financial Report

(UNAUDITED)

Cash Balance 05/13/2020			
Cash		265,680.61	
	Total Cash		265,680.61
Investments:			
Minnesota Municipal Money Market (4M Fund)		2,500,000.00	
2018-20 Dividends		88,193.54	
2020-21 Dividends		6,450.67	
Dividends-Current		461.14	
	Total Investments		<u>2,595,105.35</u>
	Total Cash & Investments		2,860,785.96
Add:			
Interest Revenue (Bank Charges)		0.00	
State of MN - Sweeney Lake Water Quality Improvement Project		4,527.00	
State of MN - Plymouth Creek Restoration Project		185,468.96	
State of MN - Bryn Mawr Water Quality Improvement Project		200,000.00	
Hennepin County - Plymouth Creek Restoration Project		50,000.00	
	Total Revenue		439,995.96
Less:			
CIP Projects Levied - Current Expenses - TABLE A		(6,604.90)	
Proposed & Future CIP Projects to Be Levied - Current Expenses - TABLE B		(2,269.50)	
	Total Current Expenses		<u>(8,874.40)</u>

Total Cash & Investments On Hand 6/8/2020 3,291,907.52

Total Cash & Investments On Hand	3,291,907.52
Current Anticipated Levy -2020 (July 20/Dec 20/Jan 21)	1,500,000.00
CIP Projects Levied - Budget Remaining - TABLE A	(4,548,198.60)
Secured Grant Funds (CIP Projects Levied)-Not yet received	710,060.00
2021 Expected Levy for 2020/2021 Projects	630,080.00
Closed Projects Remaining Balance	1,583,848.92
2015 - 2018 Anticipated Tax Levy Revenue - TABLE C	19,326.30
2019 Anticipated Tax Levy Revenue - TABLE C	10,952.29
Anticipated Closed Project Balance	1,614,127.51
Proposed & Future CIP Project Amount to be Levied - TABLE B	0.00

TABLE A - CIP PROJECTS LEVIED

	Approved Budget	Current Expenses	2020/21 YTD Expenses	INCEPTION To Date Expenses	Remaining Budget	Grant Funds Received- included in Cash Balances	Secured Grant Funds	2021 Expected Levy for 2020/2021 Projects
Projects Completed-to be removed at year end								
Northwood Lake Pond (NL-1) ²	1,433,740							
Close Project - Use Closed Project Funds	13,403	1,447,143	0.00	0.00	1,447,143.38	0.00	700,000	
Plymouth Creek Restoration (2017 CR-P)	863,573	627,329	0.00	0.00	627,329.10	0.00	435,468	
Close Project - funds to Closed Project Fund	(236,244)							
Current Projects								
Four Seasons Mall Area Water Quality Proj (NL-2)		990,000	0.00	7,319.00	182,350.56	807,649.44		
2014								
Schaper Pond Enhance Feasibility/Project (SL-1)(SL-3)		612,000	0.00	3,146.00	431,508.45	180,491.55		
Twin Lake Alum Treatment Project (TW-2)		163,000	0.00	0.00	91,037.82	71,962.18		
2017								
Main Stem Cedar Lk Rd-Dupont (2017CR-M)		2017 Levy 400,000	1,064,472	0.00	0.00	132,029.25	932,442.75	
		2018 Levy 664,472					150,300	
2018								
Bassett Creek Park & Winnetka Ponds Dredging (BCP-2)	1,000,000							
Mar-19 Budget Adj	114,301							
Mar-19 From Channel Maint	9,050	0.00	0.00	1,063,148.32	60,202.68			
2019								
Decola Ponds B&C Improvement(BC-2,BC-3,BC-8)	1,031,500	0.00	787,615.09	894,212.65	137,287.35	34,287	34,287	
Westwood Lake Water Quality Improvement Project(Feasibility)	404,500	0.00	174,486.76	223,640.96	180,859.04			
2020								
Bryn Mawr Meadows (BC-5)	912,000	0.00	0.00	97,687.03	814,312.97	200,000	200,000	412,000
Jevne Park Stormwater Mgmt Feasibility (ML-21)	500,000	0.00	0.00	46,390.75	453,609.25			
Crane Lake Improvement Proj (CL-3)	380,000	0.00	0.00	12,000.85	367,999.15			
Sweeney Lake WQ Improvement Project (SL-8)	568,080	6,604.90	25,547.76	26,697.76	541,382.24	4,527	325,473	218,080
	<u>9,823,375</u>	<u>6,604.90</u>	<u>998,114.61</u>	<u>5,275,176.88</u>	<u>4,548,198.60</u>		<u>710,060.00</u>	<u>630,080.00</u>

TABLE B - PROPOSED & FUTURE CIP PROJECTS TO BE LEVIED

	Approved Budget - To Be Levied	Current Expenses	2020/21 YTD Expenses	INCEPTION To Date Expenses	Remaining Budget
2021					
Main Stem Dredging Project (BC-7)	0	1,023.50	32,095.00	74,289.72	(74,289.72)
Mt Olivet Stream Restoration (ML-20)	0	105.00	14,248.50	35,831.92	(35,831.92)
Parkers Lake Stream Restoration (PL-7)	0	1,141.00	24,105.90	57,088.12	(57,088.12)
2021 Project Totals	0	2,269.50	70,449.40	167,209.76	(167,209.76)
Total Proposed & Future CIP Projects to be Levied	0	2,269.50	70,449.40	167,209.76	(167,209.76)

BCWMC Construction Account

Fiscal Year: February 1, 2020 through January 31, 2021

(UNAUDITED)

June 2020 Financial Report

TABLE C - TAX LEVY REVENUES

	County Levy	Abatements / Adjustments	Adjusted Levy	Current Received	Year to Date Received	Inception to Date Received	Balance to be Collected	BCWMO Levy
2020 Tax Levy	1,500,000.00		1,500,000.00				1,500,000.00	1,500,000.00
2019 Tax Levy	1,436,000.00		1,436,000.00			1,425,047.71	10,952.29	1,436,000.00
2018 Tax Levy	1,346,815.00		1,346,815.00			1,335,764.40	11,050.60	947,115.00
2017 Tax Levy	1,303,600.00	(10,691.48)	1,292,908.52			1,287,711.00	5,197.52	1,303,600.00
2016 Tax Levy	1,222,000.00	(9,526.79)	1,212,473.21			1,210,070.71	2,402.50	1,222,000.00
2015 Tax Levy	1,000,000.00	32.19	1,000,032.19			999,356.51	675.68	1,000,000.00
				<u>0.00</u>			<u>30,278.59</u>	

OTHER PROJECTS:

	Approved Budget	Current Expenses / (Revenue)	2020/21 YTD Expenses / (Revenue)	INCEPTION To Date Expenses / (Revenue)	Remaining Budget
TMDL Studies					
TMDL Studies	135,000	0.00	0.00	107,765.15	27,234.85
TOTAL TMDL Studies	135,000	0.00	0.00	107,765.15	27,234.85
Flood Control Long-Term					
Flood Control Long-Term Maintenance	694,573	2,406.50	2,526.50	411,696.41	
Less: State of MN - DNR Grants		0.00	0.00	(141,846.90)	
	694,573	2,406.50	2,526.50	269,849.51	424,723.49
Annual Flood Control Projects:					
Flood Control Emergency Maintenance	500,000	0.00	0.00	0.00	500,000.00
Annual Water Quality					
Channel Maintenance Fund	415,950	0.00	11,453.70	267,073.30	148,876.7
Metro Blooms Harrison Neighborhood CWF Grant Project					
BWSR Grant	134,595	0.00	0.00	87,892.89	46,702.11
				(67,298.00)	(67,298.00)
	134,595	0.00	0.00	20,594.89	
Total Other Projects	1,880,118	2,406.50	13,980.20	597,984.85	1,080,239.15

Bassett Creek Construction Project Details

Proposed & Future CIP Projects (to be Levied)

Other Projects

	Proposed & Future CIP Projects (to be Levied)				DNR Grant From GF	Other Projects						Totals - All Projects
	Total Proposed & Future CIP Projects (to be Levied)	2021 Main Stem Dredging Project (BC-7)	2021 Mr Olivet Stream Restoration (MN-20)	2021 Parkers Lake Stream Restoration (PL-7)		Total Other Projects	TMDL Studies	Flood Control Emergency Maint	Flood Control Long-Term Maint	Channel Maint	Metro Blooms Harrison Project	
Original Budget												
Added to Budget												
Reduce Budget												
Trans from Chan Maint												
Expenditures:												
Feb 2004 - Jan 2019												
Feb 2019-Jan 2020												
Feb 2020-Jan 2021												
Total Expenditures:	167,209.76	74,289.72	35,831.92	57,088.12		766,941.86	107,765.15		392,103.41	267,073.30	87,892.89	6,195,348.30
Project Balance	(167,209.76)	(74,289.72)	(35,831.92)	(57,088.12)		1,100,835.04	27,234.85	500,000.00	424,723.49	148,876.70	46,702.11	5,882,321.40

	Proposed & Future CIP Projects (to be Levied)				DNR Grant From GF	Other Projects						Totals - All Projects
	Total Proposed & Future CIP Projects (to be Levied)	2021 Main Stem Dredging Project (BC-7)	2021 Mr Olivet Stream Restoration (MN-20)	2021 Parkers Lake Stream Restoration (PL-7)		Total Other Projects	TMDL Studies	Flood Control Emergency Maint	Flood Control Long-Term Maint	Channel Maint	Metro Blooms Harrison Project	
Project Totals By Vendor												
Barr Engineering												
Kennedy & Graven												
City of Golden Valley												
City of Minneapolis												
City of Plymouth												
City of New Hope												
City of Crystal												
City of St Louis Park												
MPCA												
Blue Water Science												
Metro Blooms												
Keystone Waters												
Regents of U of MN												
Misc												
2-2.5% Admin Transfer												
Transfer to General Fund												
Total Expenditures	167,209.76	74,289.72	35,831.92	57,088.12		766,941.86	107,765.15		392,103.41	267,073.30	87,892.89	6,122,307.18

	Proposed & Future CIP Projects (to be Levied)				DNR Grant	Other Projects						Totals - All Projects
	Total Proposed & Future CIP Projects (to be Levied)	2021 Main Stem Dredging Project (BC-7)	2021 Mr Olivet Stream Restoration (MN-20)	2021 Parkers Lake Stream Restoration (PL-7)		Total Other Projects	TMDL Studies	Flood Control Emergency Maint	Flood Control Long-Term Maint	Channel Maint	Metro Blooms Harrison Project	
Levy/Grant Details												
2010 -2019 Levies					2010-2019							
2019-2020 Levy					2019-2020							
Construction Fund Balance												
BWSR Grant- BCWMO												
DNR Grants-LT Maint					DNR Grant							
Total Levy/Grants												
BWSR Grants Received												
						536,557.00	30,000		265,607	240,950		67,298