

Bassett Creek Watershed Commission  
 General Fund (Administration) Financial Report  
 Fiscal Year: February 1, 2020 through January 31, 2021  
 MEETING DATE: October 15, 2020

Item 4B.  
 BCWMC  
 10-15-20

(UNAUDITED)

<b>BEGINNING CASH BALANCE</b>	<b>9-Sep-2020</b>	50,049.57	
Transfer to 4M Fund			
	<b>Total Cash Balance</b>		<b>50,049.57</b>
<b>BEGINNING INVESTMENT BALANCE</b>		600,000.00	
Transfer from Cash			
	<b>Total Investment Balance</b>		<b>600,000.00</b>
	<b>Total Cash and Investments</b>		<b>650,049.57</b>
<b>ADD:</b>			
<b>General Fund Revenue:</b>			
Interest less Bank Fees-Wells Fargo		(0.98)	
Interest Earnings - 4M Funds		19.13	
<b>Total Interest Earnings</b>			18.15
<b>Other:</b>			
WOMP Grant - Metropolitan Council			0.00
<b>Permits:</b>			
Ace Properties			1,500.00
City of Plymouth			1,500.00
Reimbursed Construction Costs			27,940.83
	<b>Total Revenue and Transfers In</b>		<b>30,958.98</b>
<b>DEDUCT:</b>			
<b>Checks:</b>			
3336 Barr Engineering	Sept Services		57,332.85
3337 Kennedy & Graven	August Legal		1,134.30
3338 Keystone Waters LLC	Sept Administrator		4,896.00
3339 Keystone Waters LLC	Meeting Expenses		159.05
3340 Lawn Chair Gardener	September Admin Serv / Educ		1,040.00
3341 Wenck	September WOMP		1,490.30
3342 HDR Engineering	2020 Website services		357.26
3343 Metro Blooms	Lawns to Legumes Grant		15,175.27
	<b>Total Checks/Deductions</b>		<b>81,585.03</b>
Outstanding from previous month:			
3321 Catherine Cesnik	Training Reimbursement		160.00
<b>ENDING BALANCE</b>	<b>7-Oct-2020</b>		<b>599,423.52</b>

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	2020/2021 BUDGET	CURRENT MONTH	YTD 2020/2021	BALANCE
<b>OTHER GENERAL FUND REVENUE</b>				
ASSESSMENTS TO CITIES	550,450	0.00	550,451.00	(1.00)
PROJECT REVIEW FEES	50,000	3,000.00	45,500.00	4,500.00
WOMP REIMBURSEMENT	5,000	0.00	4,500.00	500.00
TRANSFERS FROM LONG TERM FUND & CIP	42,000	0.00	0.00	42,000.00
CIP ADMINISTRATIVE CHARGE	30,000			
LONG TERM MAINT-FLOOD CONTROL PRC	12,000			
USE OF FUND BALANCE	15,000	0.00	0.00	15,000.00
METROPOLITAN COUNCIL - LRT		0.00	0.00	
THREE RIVERS PARK DISTRICT - CURLY LEAF POND		0.00	0.00	
CITY OF MINNEAPOLIS-BASSETT CREEK STUDY			53,571.89	
<b>REVENUE TOTAL</b>	<b>662,450</b>	<b>3,000.00</b>	<b>654,022.89</b>	<b>61,999.00</b>
<b>EXPENDITURES</b>				
<b>ENGINEERING &amp; MONITORING</b>				
TECHNICAL SERVICES	130,000	12,454.50	100,612.14	29,387.86
DEV/PROJECT REVIEWS	75,000	3,529.00	72,608.75	2,391.25
NON-FEE/PRELIM REVIEWS	20,000	1,764.00	12,735.00	7,265.00
COMMISSION AND TAC MEETINGS	12,000	889.50	6,205.70	5,794.30
SURVEYS & STUDIES	10,000	0.00	0.00	10,000.00
WATER QUALITY/MONITORING	102,600	5,502.12	61,850.38	40,749.62
WATER QUANTITY	6,500	565.00	4,297.44	2,202.56
ANNUAL FLOOD CONTROL INSPECTIONS	12,000	3,970.00	18,870.00	(6,870.00)
REVIEW MUNICIPAL PLANS	2,000	0.00	1,260.00	740.00
WOMP	20,500	2,123.20	13,375.83	7,124.17
APM / AIS WORK	30,000	0.00	6,634.42	23,365.58
<b>ENGINEERING &amp; MONITORING TOTAL</b>	<b>420,600</b>	<b>30,797.32</b>	<b>298,449.66</b>	<b>122,150.34</b>
<b>PLANNING</b>				
Next Generation Plan Development	18,000	0.00	0.00	18,000.00
<b>MAINTENANCE FUNDS TOTAL</b>	<b>18,000</b>	<b>0.00</b>	<b>0.00</b>	<b>18,000.00</b>
<b>ADMINISTRATION</b>				
ADMINISTRATOR	69,200	4,896.00	39,852.00	29,348.00
MN ASSOC WATERSHED DIST DUES	500	0.00	500.00	0.00
LEGAL COSTS	15,000	1,134.30	10,071.43	4,928.57
AUDIT, INSURANCE & BONDING	18,000	0.00	18,684.00	(684.00)
FINANCIAL MANAGEMENT	3,500	0.00	0.00	3,500.00
MEETING EXPENSES	1,500	0.00	223.50	1,276.50
ADMINISTRATIVE SERVICES	15,000	890.30	7,229.20	7,770.80
<b>ADMINISTRATION TOTAL</b>	<b>122,700</b>	<b>6,920.60</b>	<b>76,560.13</b>	<b>46,139.87</b>
<b>OUTREACH &amp; EDUCATION</b>				
PUBLICATIONS/ANNUAL REPORT	1,300	0.00	1,000.00	300.00
WEBSITE	1,000	357.26	724.50	275.50
PUBLIC COMMUNICATIONS	1,000	0.00	1,112.59	(112.59)
EDUCATION AND PUBLIC OUTREACH	22,000	15,484.02	26,137.38	(4,137.38)
WATERSHED EDUCATION PARTNERSHIPS	15,850	0.00	9,850.00	6,000.00
<b>OUTREACH &amp; EDUCATION TOTAL</b>	<b>41,150</b>	<b>15,841.28</b>	<b>38,824.47</b>	<b>2,325.53</b>
<b>MAINTENANCE FUNDS</b>				
EROSION/SEDIMENT (CHANNEL MAINT)	25,000	0.00	0.00	25,000.00
LONG TERM MAINTENANCE (moved to CF)	25,000	0.00	0.00	25,000.00
<b>MAINTENANCE FUNDS TOTAL</b>	<b>50,000</b>	<b>0.00</b>	<b>0.00</b>	<b>50,000.00</b>
<b>TMDL WORK</b>				
TMDL IMPLEMENTATION REPORTING	10,000	85.00	85.00	9,915.00
<b>TMDL WORK TOTAL</b>	<b>10,000</b>	<b>85.00</b>	<b>85.00</b>	<b>9,915.00</b>
<b>TOTAL EXPENSES</b>	<b>662,450</b>	<b>53,644.20</b>	<b>413,919.26</b>	<b>248,530.74</b>

BCWMC Construction Account  
 Fiscal Year: February 1, 2020 through January 31, 2021  
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(UNAUDITED)

Cash Balance 09/09/2020			
<b>Cash</b>	Transfer to purchase investments		
	<b>Total Cash</b>		0.00
<b>Investments:</b>	Minnesota Municipal Money Market (4M Fund)	4,015,388.47	
	Dividends-Current	65.15	
	<b>Total Investments</b>		<u>4,015,453.62</u>
	<b>Total Cash &amp; Investments</b>		4,015,453.62
<b>Add:</b>	Interest Revenue (Bank Charges)	0.00	
	State of MN - Pollution Control Agency - Sweeney Lake (SL-8)	0.00	
	<b>Total Revenue</b>		0.00
<b>Less:</b>	CIP Projects Levied - Current Expenses - TABLE A	(8,641.25)	
	Proposed & Future CIP Projects to Be Levied - Current Expenses - TABLE B	(15,506.58)	
	<b>Total Current Expenses</b>		<u>(24,147.83)</u>
	<b>Total Cash &amp; Investments On Hand 10/7/2020</b>		<u><u>3,991,305.79</u></u>
	Total Cash & Investments On Hand	3,991,305.79	
	Current Anticipated Levy -2020 (July 20/Dec 20/Jan 21)	728,701.70	
	CIP Projects Levied - Budget Remaining - TABLE A	(4,488,149.40)	
	Secured Grant Funds (CIP Projects Levied)-Not yet received	710,060.00	
	2021 Expected Levy for 2020/2021 Projects	630,080.00	
	<b>Closed Projects Remaining Balance</b>	<b>1,571,998.09</b>	
	2015 - 2018 Anticipated Tax Levy Revenue - TABLE C	2,288.14	
	2019 Anticipated Tax Levy Revenue - TABLE C	4,953.76	
	<b>Anticipated Closed Project Balance</b>	<b>1,579,239.99</b>	
	Proposed & Future CIP Project Amount to be Levied - TABLE B	4,003,700.00	

**TABLE A - CIP PROJECTS LEVIED**

	Approved Budget	Current Expenses	2020/21 YTD Expenses	INCEPTION To Date Expenses	Remaining Budget	Grant Funds Received- included in Cash Balances	Secured Grant Funds	2021 Expected Levy for 2020/2021 Projects
<b>Projects Completed-to be removed at year end</b>								
Northwood Lake Pond (NL-1) - <b>FINALLED</b>	1,433,740							
Close Project - Use Closed Project Funds	13,403	1,447,143	0.00	1,447,143.38	0.00	700,000		
Plymouth Creek Restoration (2017 CR-P) - <b>FINALLED</b>	863,573	627,329	0.00	627,329.10	0.00	435,468		
Close Project - funds to Closed Project Fund	(236,244)							
<b>Current Projects</b>								
Four Seasons Mall Area Water Quality Proj (NL-2)	990,000	0.00	7,481.00	182,512.56	807,487.44			
<b>2014</b>								
Schaper Pond Enhance Feasibility/Project (SL-1)(SL-3)	612,000	0.00	3,146.00	431,508.45	180,491.55			
Twin Lake Alum Treatment Project (TW-2)	163,000	0.00	0.00	91,037.82	71,962.18			
<b>2017</b>								
Main Stem Cedar Lk Rd-Dupont (2017CR-M)	2017 Levy 400,000	1,064,472	0.00	132,029.25	932,442.75			
	2018 Levy 664,472						150,300	
<b>2018</b>								
Bassett Creek Park & Winnetka Ponds Dredging (BCP-2)	1,000,000							
Mar-19 Budget Adj	114,301							
Mar-19 From Channel Maint	9,050	0.00	3,500.00	1,066,648.32	56,702.68			
<b>2019</b>								
Decola Ponds B&C Improvement(BC-2,BC-3,BC-8)	1,031,500	0.00	787,615.09	894,212.65	137,287.35	34,287	34,287	
Westwood Lake Water Quality Improvement Project(Feasibility)	404,500	0.00	174,486.76	223,640.96	180,859.04			
<b>2020</b>								
Bryn Mawr Meadows (BC-5)	912,000	860.00	860.00	98,547.03	813,452.97	200,000	200,000	412,000
Jevne Park Stormwater Mgmt Feasibility (ML-21)	500,000	0.00	0.00	46,390.75	453,609.25			
Crane Lake Improvement Proj (CL-3)	380,000	0.00	0.00	12,000.85	367,999.15			
Sweeney Lake WQ Improvement Project (SL-8)	568,080	7,781.25	81,074.96	82,224.96	485,855.04	9,771	325,473	218,080
	<u>9,823,375</u>	<u>8,641.25</u>	<u>1,058,163.81</u>	<u>5,335,226.08</u>	<u>4,488,149.40</u>	<u>244,058</u>	<u>710,060.00</u>	<u>630,080.00</u>

**TABLE B - PROPOSED & FUTURE CIP PROJECTS TO BE LEVIED**

	Approved Budget - To Be Levied	Current Expenses	2020/21 YTD Expenses	INCEPTION To Date Expenses	Remaining Budget
<b>2021</b>					
Main Stem Dredging Project (BC-7)	3,259,000	1,171.00	34,949.00	77,143.72	3,181,856.28
Mt Olivet Stream Restoration (ML-20)	178,100		14,410.50	35,993.92	142,106.08
Parkers Lake Stream Restoration (PL-7)	485,000		24,564.90	57,547.12	427,452.88
Purchase High Efficiency Street Sweeper (ML-23)	81,600		0.00	0.00	81,600.00
2021 Project Totals	4,003,700	1,171.00	73,924.40	170,684.76	3,833,015.24
<b>2022</b>					
DeCola Ponds/Wildwood Park/SEA School Flood Control (BC-2,3,8,10)	0	2,387.39	3,225.39	3,225.39	(3,225.39)
Medley Park Stormwater Treatment Feasibility (ML-12)	0	11,948.19	13,621.69	1,673.50	(1,673.50)
2022 Project Totals	0	14,335.58	16,847.08	4,898.89	(4,898.89)
Total Proposed & Future CIP Projects to be Levied	4,003,700	15,506.58	90,771.48	175,583.65	3,828,116.35

**BCWMC Construction Account**

Fiscal Year: February 1, 2020 through January 31, 2021

(UNAUDITED)

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**TABLE C - TAX LEVY REVENUES**

	County Levy	Abatements / Adjustments	Adjusted Levy	Current Received	Year to Date Received	Inception To Date Rec'd	Balance to be Collected	BCWMO Levy
2020 Tax Levy	1,500,000.00	1,537.81	1,501,537.81	0.00	772,836.11	772,836.11	728,701.70	1,500,000.00
2019 Tax Levy	1,436,000.00	(4,500.13)	1,431,499.87		1,498.40	1,426,546.11	4,953.76	1,436,000.00
2018 Tax Levy	1,346,815.00	(8,893.33)	1,337,921.67		(405.17)	1,335,359.23	2,562.44	947,115.00
2017 Tax Levy	1,303,600.00	(16,571.62)	1,287,028.38		150.38	1,287,861.38	(833.00)	1,303,600.00
2016 Tax Levy	1,222,000.00	(11,662.58)	1,210,337.42		74.86	1,210,145.57	191.85	1,222,000.00
2015 Tax Levy	1,000,000.00	(103.70)	999,896.30		172.94	999,529.45	366.85	1,000,000.00
				<u>0.00</u>			<u>735,943.60</u>	

**OTHER PROJECTS:**

	Approved Budget	Current Expenses / (Revenue)	2020/21 YTD Expenses / (Revenue)	INCEPTION To Date Expenses / (Revenue)	Remaining Budget		
<b>TMDL Studies</b>							
TMDL Studies	135,000.00	0.00	0.00	107,850.15	27,149.85		
TOTAL TMDL Studies	135,000.00	0.00	0.00	107,850.15	27,149.85		
<b>Flood Control Long-Term</b>							
Flood Control Long-Term Maintenance		FEMA Model	694,573.00	3,793.00	13,525.00	418,901.91	
Less: State of MN - DNR Grants				0.00	(3,231.50)	(145,078.40)	
			694,573.00	3,793.00	10,293.50	273,823.51	420,749.49
<b>Annual Flood Control Projects:</b>							
Flood Control Emergency Maintenance	500,000.00	0.00	0.00	0.00	500,000.00		
<b>Annual Water Quality</b>							
Channel Maintenance Fund	415,950.00	0.00	11,453.70	267,073.30	148,876.70		
<b>Metro Blooms Harrison Neighborhood CWF Grant Project</b>							
BWSR Grant	134,595.00	0.00	0.00	87,892.89	46,702.11		
				(67,298.00)	(67,298.00)		
	134,595.00	0.00	0.00	20,594.89			
Total Other Projects	1,880,118.00	3,793.00	21,747.20	602,043.85	1,076,180.15		



**Bassett Creek Construction Project Details**

**Proposed & Future CIP Projects (to be Levied)**

	Total	2021	2021	2021	2021	2022	2022
	Proposed & Future CIP Projects (to be Levied)	Main Stem Dredging Project (BC-7)	Mr Olivet Stream Restoration (MN-20)	Parkers Lake Stream Restoration (PL-7)	High Efficiency Street Sweeper (ML 23)	2022 DeCola Ponds/ Wildwood Park/ SEA School Glood Control (BC-2,3,8,10)	Medley Park Stormwater Treatment Feasibility (ML-12)
Original Budget	4,003,700	3,259,000	178,100	485,000	81,600		
Added to Budget							
Reduce Budget							
Trans from Chan Maint							
Expenditures:							
Feb 2004 - Jan 2019	96,760.36	42,194.72	21,583.42	32,982.22			
Feb 2019-Jan 2020	90,771.48	34,949.00	14,410.50	24,564.90		3,225.39	13,621.69
Feb 2020-Jan 2021							
<b>Total Expenditures:</b>	<b>187,531.84</b>	<b>77,143.72</b>	<b>35,993.92</b>	<b>57,547.12</b>		<b>3,225.39</b>	<b>13,621.69</b>
<b>Project Balance</b>	<b>3,816,168.16</b>	<b>3,181,856.28</b>	<b>142,106.08</b>	<b>427,452.88</b>	<b>81,600.00</b>	<b>(3,225.39)</b>	<b>(13,621.69)</b>

	Total	2021	2021	2021	2021	2022	2022
	Proposed & Future CIP Projects (to be Levied)	Main Stem Dredging Project (BC-7)	Mr Olivet Stream Restoration (MN-20)	Parkers Lake Stream Restoration (PL-7)	High Efficiency Street Sweeper (ML 23)	2022 DeCola Ponds/ Wildwood Park/ SEA School Glood Control (BC-2,3,8,10)	Medley Park Stormwater Treatment Feasibility (ML-12)
Project Totals By Vendor	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!
Barr Engineering							
Kennedy & Graven							
City of Golden Valley							
City of Minneapolis							
City of Plymouth							
City of New Hope							
City of Crystal							
City of St Louis Park							
MPCA							
Blue Water Science							
Metro Blooms							
Keystone Waters							
Regents of U of MN	70.00	70.00					
Misc							
2-2.5% Admin Transfer							
Transfer to General Fun							
<b>Total Expenditures</b>	<b>#REF!</b>	<b>#REF!</b>	<b>#REF!</b>	<b>#REF!</b>	<b>#REF!</b>	<b>#REF!</b>	<b>#REF!</b>

	Total	2021	2021	2021	2021	2022	2022
	Proposed & Future CIP Projects (to be Levied)	Main Stem Dredging Project (BC-7)	Mr Olivet Stream Restoration (MN-20)	Parkers Lake Stream Restoration (PL-7)	High Efficiency Street Sweeper (ML 23)	2022 DeCola Ponds/ Wildwood Park/ SEA School Glood Control (BC-2,3,8,10)	Medley Park Stormwater Treatment Feasibility (ML-12)
Levy/Grant Details							
2010-2019 Levies							
2019-2020 Levy							
Construction Fund Balance							
BWSR Grant- BCWMO							
DNR Grants-LT Maint							
Total Levy/Grants							

**Other Projects**

	Total					
	Other Projects	TMDL Studies	Flood Control Emergency Maint	Flood Control Long-Term Maint	Channel Maint	Metro Blooms Harrison Project
DNR Grant From GF	1,282,373.00	105,000.00	500,000.00	752,373.00	175,000.00	134,595.00
	(250,000.00)			(250,000.00)		
	141,846.90			141,846.90		
	443,557.00	30,000.00		172,607.00	240,950.00	
	704,835.16	107,765.15		341,450.41	255,619.6	23,876.84
	48,126.50		3,793.00	48,126.50	11,453.70	64,016.05
				9,732.00		
	777,940.36	107,765.15	3,793.00	399,308.91	267,073.30	87,892.89
	1,089,836.54	27,234.85	496,207.00	417,517.99	148,876.70	46,702.11

	Total					
	Other Projects	TMDL Studies	Flood Control Emergency Maint	Flood Control Long-Term Maint	Channel Maint	Metro Blooms Harrison Project
	#REF!	#REF!	#REF!	#REF!	#REF!	
	2,648.25	1,164.30		1,099.35	384.60	
	66,741.20				66,741.20	
	38,823.35				38,823.35	
	100,209.15				100,209.15	
	29,240.00				29,240.00	
	31,675.00				31,675.00	
	87,892.89					87,892.89
	5,704.41	1,712.15		3,992.26		
	32,600.00			32,600.00		
	#REF!	#REF!	#REF!	#REF!	#REF!	87,892.89

	Total					
	Other Projects	TMDL Studies	Flood Control Emergency Maint	Flood Control Long-Term Maint	Channel Maint	Metro Blooms Harrison Project
2010-2019	transfer to BCP-2	30,000.00		192,200.00	225,000.00	
2019-2020				(19,593.00)	25,000.00	
DNR Grant	93,000.00			93,000.00		
	536,557.00	30,000		265,607	240,950	