

Bassett Creek Watershed Commision
 General Fund (Administration) Financial Report
 Fiscal Year: February 1, 2020 through January 31, 2021
 MEETING DATE: December 17, 2020

Item 4B.
 BCWMC 12-17-20

(UNAUDITED)

BEGINNING CASH BALANCE	18-Nov-2020	(19,289.22)	
Transfer from 4M Fund		289,028.08	
	Total Cash Balance		269,738.86
BEGINNING INVESTMENT BALANCE		522,114.76	
Transfer out to Wells Fargo		(289,028.08)	
Interest Earnings - 4M Funds		16.68	
	Total Investment Balance		233,103.36
	Total Cash and Investments		502,842.22
ADD:			
General Fund Revenue:			
Interest less Bank Fees-Wells Fargo		(1.40)	
Total Interst Earnings		(1.40)	
Permits:			
Wellington Mgmt		3,500.00	
City of Plymouth		1,500.00	
TC Homes		500.00	
Other:			
Three River Park District	Curly Pond Leaf	1,127.85	
Reimbursed Construction Costs		1,011,912.69	
	Total Revenue and Transfers In		1,018,539.14
DEDUCT:			
Checks:			
3354 Barr Engineering	November Services	69,156.95	
3355 Kennedy & Graven	October Legal	2,129.30	
3356 Keystone Waters LLC	November Services/Admin Chg	5,296.56	
3357 Lawn Chair Gardener	WOMP	1,226.25	
3358 Wenck	November Services	1,128.20	
3359 Wayne Sicora	Conference Reimb	202.78	
3360 City of Golden Valley	DeCola Ponds B & C	603,772.66	
3361 City of Minnetonka	Crane Lake Improvement	367,999.15	
	Total Checks/Deductions		1,050,911.85
Outstanding from previous month:			
3321 Catherine Cesnik	Training Reimbursement	160.00	
ENDING BALANCE	9-Dec-2020		470,469.51

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	2020/2021 BUDGET	CURRENT MONTH	YTD 2020/2021	BALANCE
OTHER GENERAL FUND REVENUE				
ASSESSMENTS TO CITIES	550,450	0.00	550,451.00	(1.00)
PROJECT REVIEW FEES	50,000	5,500.00	57,000.00	(7,000.00)
WOMP REIMBURSEMENT	5,000	0.00	4,500.00	500.00
TRANSFERS FROM LONG TERM FUND & CIP	42,000	0.00	0.00	42,000.00
CIP ADMINISTRATIVE CHARGE	30,000			
LONG TERM MAINT-FLOOD CONTROL PRC	12,000			
USE OF FUND BALANCE	15,000	0.00	0.00	15,000.00
METROPOLITAN COUNCIL - LRT		0.00	0.00	
THREE RIVERS PARK DISTRICT - CURLY LEAF POND		1,127.85	1,127.85	
CITY OF MINNEAPOLIS-BASSETT CREEK STUDY			53,571.89	
REVENUE TOTAL	662,450	6,627.85	666,650.74	50,499.00
EXPENDITURES				
ENGINEERING & MONITORING				
TECHNICAL SERVICES	130,000	7,470.00	125,442.64	4,557.36
DEV/PROJECT REVIEWS	75,000	6,542.00	84,114.75	(9,114.75)
NON-FEE/PRELIM REVIEWS	20,000	687.00	14,290.00	5,710.00
COMMISSION AND TAC MEETINGS	12,000	1,141.00	9,129.20	2,870.80
SURVEYS & STUDIES	10,000	582.00	582.00	9,418.00
WATER QUALITY/MONITORING	102,600	8,931.62	93,321.62	9,278.38
WATER QUANTITY	6,500	465.00	5,227.44	1,272.56
ANNUAL FLOOD CONTROL INSPECTIONS	12,000	2,430.55	54,245.05	(42,245.05)
REVIEW MUNICIPAL PLANS	2,000	198.00	1,548.00	452.00
WOMP	20,500	1,697.10	16,625.88	3,874.12
APM / AIS WORK	30,000	0.00	11,634.42	18,365.58
ENGINEERING & MONITORING TOTAL	420,600	30,144.27	416,161.00	4,439.00
PLANNING				
Next Generation Plan Development	18,000	0.00	0.00	18,000.00
MAINTENANCE FUNDS TOTAL	18,000	0.00	0.00	18,000.00
ADMINISTRATION				
ADMINISTRATOR	69,200	4,770.00	51,696.00	17,504.00
MN ASSOC WATERSHED DIST DUES	500	0.00	500.00	0.00
LEGAL COSTS	15,000	2,129.30	15,085.73	(85.73)
AUDIT, INSURANCE & BONDING	18,000	0.00	18,684.00	(684.00)
FINANCIAL MANAGEMENT	3,500	0.00	0.00	3,500.00
MEETING EXPENSES	1,500	0.00	223.50	1,276.50
ADMINISTRATIVE SERVICES	15,000	1,269.06	9,449.44	5,550.56
ADMINISTRATION TOTAL	122,700	8,168.36	95,638.67	27,061.33
OUTREACH & EDUCATION				
PUBLICATIONS/ANNUAL REPORT	1,300	0.00	1,000.00	300.00
WEBSITE	1,000	0.00	724.90	275.10
PUBLIC COMMUNICATIONS	1,000	0.00	1,112.59	(112.59)
EDUCATION AND PUBLIC OUTREACH	22,000	686.53	31,050.20	(9,050.20)
WATERSHED EDUCATION PARTNERSHIPS	15,850	0.00	9,850.00	6,000.00
OUTREACH & EDUCATION TOTAL	41,150	686.53	43,737.69	(2,587.69)
MAINTENANCE FUNDS				
EROSION/SEDIMENT (CHANNEL MAINT)	25,000	0.00	0.00	25,000.00
LONG TERM MAINTENANCE (moved to CF)	25,000	0.00	0.00	25,000.00
MAINTENANCE FUNDS TOTAL	50,000	0.00	0.00	50,000.00
TMDL WORK				
TMDL IMPLEMENTATION REPORTING	10,000	0.00	0.00	10,000.00
TMDL WORK TOTAL	10,000	0.00	0.00	10,000.00
TOTAL EXPENSES	662,450	38,999.16	555,537.36	106,912.64

TABLE B - PROPOSED & FUTURE CIP PROJECTS TO BE LEVIED

	Approved Budget - To Be Levied	Current Expenses	2020/21 YTD Expenses	INCEPTION To Date Expenses	Remaining Budget
2021					
Main Stem Dredging Project (BC-7)	3,259,000	1,439.50	38,616.50	80,811.22	3,178,188.78
Mt Olivet Stream Restoration (ML-20)	178,100	0.00	14,410.50	35,993.92	142,106.08
Parkers Lake Stream Restoration (PL-7)	485,000	0.00	24,564.90	57,547.12	427,452.88
Purchase High Efficiency Street Sweeper (ML-23)	81,600	0.00	0.00	0.00	81,600.00
2021 Project Totals	4,003,700	1,439.50	77,591.90	174,352.26	3,829,347.74
2022					
DeCola Ponds/Wildwood Park/SEA School Flood Control (BC-2,3,8,10)	0	10,520.50	15,695.39	15,695.39	(15,695.39)
Medley Park Stormwater Treatment Feasibility (ML-12)	0	10,607.50	39,086.56	39,086.56	(39,086.56)
2022 Project Totals	0	21,128.00	54,781.95	54,781.95	(54,781.95)
Total Proposed & Future CIP Projects to be Levied	4,003,700	22,567.50	132,373.85	229,134.21	3,774,565.79

BCWMC Construction Account

Fiscal Year: February 1, 2020 through January 31, 2021

(UNAUDITED)

December 2020 Financial Report

TABLE C - TAX LEVY REVENUES

	County Levy	Abatements / Adjustments	Adjusted Levy	Current Received	Year to Date Received	Inception To Date Rec'd	Balance to be Collected	BCWMO Levy
2020 Tax Levy	1,500,000.00	1,239.74	1,501,239.74	701,646.09	1,474,482.20	1,474,482.20	26,757.54	1,500,000.00
2019 Tax Levy	1,436,000.00	(4,500.13)	1,431,499.87	454.46	1,952.86	1,427,000.57	4,499.30	1,436,000.00
2018 Tax Levy	1,346,815.00	(8,893.33)	1,337,921.67	279.77	(125.40)	1,335,639.00	2,282.67	947,115.00
2017 Tax Levy	1,303,600.00	(16,571.62)	1,287,028.38	193.65	344.03	1,288,055.03	(1,026.65)	1,303,600.00
2016 Tax Levy	1,222,000.00	(11,662.58)	1,210,337.42	96.74	171.60	1,210,242.31	95.11	1,222,000.00
2015 Tax Levy	1,000,000.00	(103.70)	999,896.30	288.87	461.81	999,818.32	77.98	1,000,000.00
				<u>702,959.58</u>			<u>32,685.95</u>	

OTHER PROJECTS:

	Approved Budget	Current Expenses / (Revenue)	2020/21 YTD Expenses / (Revenue)	INCEPTION To Date Expenses / (Revenue)	Remaining Budget
TMDL Studies					
TMDL Studies	135,000.00	0.00	85.00	107,850.15	27,149.85
TOTAL TMDL Studies	135,000.00	0.00	85.00	107,850.15	27,149.85
Flood Control Long-Term					
Flood Control Long-Term Maintenance	674,980.00	2,110.00	15,845.00	405,421.91	
Less: State of MN - DNR Grants		0.00	(3,231.50)	(145,078.40)	
	674,980.00	2,110.00	12,613.50	260,343.51	414,636.49
Annual Flood Control Projects:					
Flood Control Emergency Maintenance	500,000.00	0.00	0.00	0.00	500,000.00
Annual Water Quality					
Channel Maintenance Fund	415,950.00	0.00	11,453.70	267,073.30	148,876.70
Metro Blooms Harrison Neighborhood CWF Grant Project					
BWSR Grant	134,595.00	0.00	18,957.96	106,850.85	27,744.15
		(53,838.00)	(53,838.00)	(121,136.00)	(121,136.00)
	134,595.00	(53,838.00)	(34,880.04)	(14,285.15)	
Total Other Projects	1,860,525.00	(51,728.00)	(10,727.84)	499,845.81	997,271.19

(174,974.00)

Bassett Creek Construction Project Details

Proposed & Future CIP Projects (to be Levied)

	Total	2021	2021	2021	2021	2022	2022
	Proposed & Future CIP Projects (to be Levied)	Main Stem Dredging Project (BC-7)	Mr Olivet Stream Restoration (MN-20)	Parkers Lake Stream Restoration (PL-7)	High Efficiency Street Sweeper (ML-23)	2022 DeCola Ponds/ Wildwood Park/ SEA School Glood Control (BC-2,3,8,10)	Medley Park Stormwater Treatment Feasibility (ML-12)
Original Budget	4,003,700	3,259,000	178,100	485,000	81,600		
Added to Budget							
Reduce Budget							
Trans from Chan Maint							
Expenditures:							
Feb 2004 - Jan 2019	96,760.36	42,194.72	21,583.42	32,982.22			
Feb 2019-Jan 2020	132,373.85	38,616.50	14,410.50	24,564.90		15,695.39	39,086.56
Feb 2020-Jan 2021							
Total Expenditures:	229,134.21	80,811.22	35,993.92	57,547.12		15,695.39	39,086.56
Project Balance	3,774,565.79	3,178,188.78	142,106.08	427,452.88	81,600.00	(15,695.39)	(39,086.56)

	Total	2021	2021	2021	2021	2022	2022
	Proposed & Future CIP Projects (to be Levied)	Main Stem Dredging Project (BC-7)	Mr Olivet Stream Restoration (MN-20)	Parkers Lake Stream Restoration (PL-7)	High Efficiency Street Sweeper (ML-23)	2022 DeCola Ponds/ Wildwood Park/ SEA School Glood Control (BC-	Medley Park Stormwater Treatment Feasibility (ML-12)
Project Totals By Vendor							
Barr Engineering	229,064.21	80,741.22	35,993.92	57,547.12		15,695.39	39,086.56
Kennedy & Graven							
City of Golden Valley							
City of Minneapolis							
City of Plymouth							
City of New Hope							
City of Crystal							
City of St Louis Park							
City of Minnetonka							
MPCA							
Blue Water Science							
Metro Blooms							
Keystone Waters							
Regents of U of MN	70.00	70.00					
Solitude Lake Mgmt							
Misc							
2-2.5% Admin Transfer							
Transfer to General Fund							
Total Expenditures	229,134.21	80,811.22	35,993.92	57,547.12		15,695.39	39,086.56

	Total	2021	2021	2021	2021	2022	2022
	Proposed & Future CIP Projects (to be Levied)	Main Stem Dredging Project (BC-7)	Mr Olivet Stream Restoration (MN-20)	Parkers Lake Stream Restoration (PL-7)	High Efficiency Street Sweeper (ML-23)	2022 DeCola Ponds/ Wildwood Park/ SEA School Glood Control (BC-	Medley Park Stormwater Treatment Feasibility (ML-12)
Levy/Grant Details							
2010 -2019 Levies							
2019-2020 Levy							
Construction Fund Balance							
BWSR Grant- BCWMO							
DNR Grants-LT Maint							
Total Levy/Grants							
BWSR Grants Received							

Other Projects

	Total	TMDL Studies	Flood Control Emergency Maint	Flood Control Long-Term Maint	Channel Maint	Metro Blooms Harrison Project	Totals - All Projects
DNR Grant From GF	1,282,373.00	105,000.00	500,000.00	752,373.00	175,000.00	134,595.00	15,165,838.00
	(250,000.00)			(250,000.00)			253,060.48
	145,078.40			145,078.40			145,078.40
	443,557.00	30,000.00		172,607.00	240,950.00		443,557.00
	704,835.16	107,765.15		341,450.41	255,619.6	23,876.84	3,899,505.23
	48,126.50			48,126.50		64,016.05	1,227,279.06
		85.00		15,845.00	11,453.70	18,957.96	2,408,598.60
	780,345.36	107,850.15		405,421.91	267,073.30	106,850.85	7,535,382.89
	1,090,663.04	27,149.85	500,000.00	414,636.49	148,876.70	27,744.15	8,703,817.29

	Total	TMDL Studies	Flood Control Emergency Maint	Flood Control Long-Term Maint	Channel Maint	Metro Blooms Harrison Project	Totals - All Projects
	472,704.00	104,973.70		367,730.30			1,630,456.04
	2,648.25	1,164.30		1,099.35	384.60		9,530.40
	66,741.20				66,741.20		1,779,816.40
	38,823.35				38,823.35		38,823.35
	100,209.15				100,209.15		702,875.83
	29,240.00				29,240.00		1,444,507.55
	31,675.00				31,675.00		1,029,081.27
	87,892.89					87,892.89	2,500.00
	5,704.41	1,712.15		3,992.26			3,900.00
	32,600.00			32,600.00			87,892.89
	780,345.36	107,850.15		405,421.91	267,073.30	87,892.89	70.00
							5,704.41
							124,987.98
							32,600.00
							6,892,746.12

	Total	TMDL Studies	Flood Control Emergency Maint	Flood Control Long-Term Maint	Channel Maint	Metro Blooms Harrison Project	Totals - All Projects
2010-2019	transfer to BCP-2	30,000.00		192,200.00	225,000.00		
2019-2020				(19,593.00)	25,000.00		
DNR Grant	93,000.00			93,000.00			
	536,557.00	30,000		265,607	240,950		