



14600 Minnetonka Blvd. | Minnetonka, MN 55345 | 952-939-8200 | minnetonkamn.gov

Item 5Bii.  
 BCWMC 12-17-20  
 Full accounting details  
 available upon request

December 4, 2020

Laura Jester  
 16145 Hillcrest Lane  
 Eden Prairie, MN 55436

RE: Crane Lake Improvement Project CL-3 – Final Reimbursement Request

Ms. Jester:

The Crane Lake Improvement Project is complete and the City of Minnetonka is requesting reimbursement for associated project costs in the amount of **\$367,999.15**. Per the Cooperative Agreement with the BCWMC and the City, the total reimbursement cannot exceed \$380,000.00 less Commission expenses. The table below summarizes the funding detail for this project.

<b>Project Funding</b>	<b>Amount</b>
BCWMC	\$367,999.15
BCWMC - Administrative Expenses	\$12,000.85
City of Minnetonka	\$270,440.38
<b>Total</b>	<b>\$650,440.38</b>

The table below compares the actual project costs with the approved feasibility estimate provided in March of 2019.

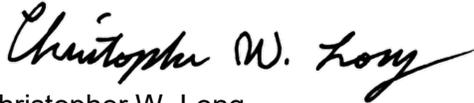
<b>Project Costs</b>	<b>Actual Project Costs</b>	<b>Feasibility Estimate</b>
Construction	\$520,352.30	\$416,400.00
Indirect (25%)	\$130,088.08	\$104,100.00
Contingency (~15%)	N/A	\$62,337.00
<b>Total Costs</b>	<b>\$650,440.38</b>	<b>\$582,837.00</b>

The breakdown of associated project construction costs per pay estimate is shown in the table below. Attached are the detailed payments provided to the project contractor.

<b>BCWMC Construction Cost Payments</b>	
<b>Pay Estimate No.</b>	<b>Total Amount</b>
2	\$111,077.00
3	\$237,456.00
4	\$23,950.30
6	\$91,701.00
7	\$49,743.00
8	\$2,100.00
10	\$4,325.00
<b>CONSTRUCTION COST TOTAL</b>	<b>\$520,352.30</b>

Please let us know if you have any questions or if additional information is required.

Sincerely,



Christopher W. Long  
Assistant City Engineer  
City of Minnetonka

Attachments: Contractor Pay Estimates: 2,3,4,6,7,8,10.

Cc: Phil Olson, City Engineer  
Sarah Schweiger, Water Resources Engineer  
Leslie Yetka, Natural Resources Manager