

Bassett Creek Watershed Management Commission
Profit & Loss Budget Performance

Item 4B.
 BCWMC 4-15-21

March 15 through April 15, 2021

	<u>Annual Budget</u>	<u>Mar 15 - Apr 15, 21</u>	<u>Year-to-Date</u>	<u>Budget Balance</u>
Income				
411 · Assessments to Cities	554,900.00	0.00	0.00	554,900.00
412 · Project Review Fees	62,000.00	0.00	6,000.00	56,000.00
413 · WOMP Reimbursement	5,000.00	0.00	0.00	5,000.00
414 · State of MN Grants	0.00	0.00	44,760.26	-44,760.26
415 · Investment earnings	0.00	0.00	0.00	0.00
416 · Use of Fund Balance	5,000.00	0.00	0.25	4,999.75
417 · Transfers from LT & CIP	42,000.00	0.00	0.00	42,000.00
Total Income	668,900.00	0.00	50,760.51	618,139.49
Expense				
1010 · Technical Services	134,000.00	13,828.50	29,952.50	104,047.50
1020 · Development/Project Reviews	68,000.00	5,276.50	12,260.50	55,739.50
1030 · Non-fee and Preliminary Reviews	24,000.00	2,436.50	6,537.50	17,462.50
1040 · Commission and TAC Meetings	12,000.00	906.50	2,782.00	9,218.00
1050 · Surveys and Studies	9,000.00	1,789.56	3,537.32	5,462.68
1060 · Water Quality / Monitoring	129,000.00	4,035.99	30,633.92	98,366.08
1070 · Water Quantity	7,000.00	545.50	1,627.75	5,372.25
1080 · Annual Flood Control Inspection	12,000.00	0.00	9,627.50	2,372.50
1090 · Municipal Plan Review	2,000.00	0.00	0.00	2,000.00
1100 · Watershed Monitoring Program	23,000.00	869.00	2,331.16	20,668.84
1110 · Annual XP-SWMM Model Updates	0.00	0.00	375.50	-375.50
1120 · TMDL Implementation Reporting	7,000.00	0.00	262.50	6,737.50
1130 · APM/AIS Work	14,000.00	0.00	0.00	14,000.00
1140 · Erosion Control Inspections	0.00	0.00	0.00	0.00
2010 · Next Gen Plan Development	18,000.00	0.00	0.00	18,000.00
3010 · Administrator	67,400.00	9,360.00	21,834.00	45,566.00
3020 · MAWD Dues	3,750.00	0.00	0.00	3,750.00
3030 · Legal	15,000.00	1,194.00	6,009.80	8,990.20
3040 · Financial Management	4,000.00	0.00	100.00	3,900.00
3050 · Audit, Insurance & Bond	18,000.00	0.00	1,800.00	16,200.00
3060 · Meeting Catering	1,300.00	0.00	0.00	1,300.00
3070 · Administrative Services	8,000.00	541.04	3,068.42	4,931.58
4010 · Publications / Annual Report	1,300.00	0.00	0.00	1,300.00
4020 · Website	1,800.00	406.60	406.60	1,393.40
4030 · Watershed Education Partnership	17,350.00	0.00	67.50	17,282.50
4040 · Education and Public Outreach	26,000.00	702.33	1,515.93	24,484.07
4050 · Public Communications	1,000.00	0.00	0.00	1,000.00

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5010 · Channel Maintenance Fund	20,000.00	0.00	0.00	20,000.00
5020 · Long Term-FEMA Floodplain Model	25,000.00	1,889.50	36,639.25	-11,639.25
Total Expense	668,900.00	43,781.52	171,369.65	497,530.35
Net Income	0.00	-43,781.52	-120,609.14	

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	<u>Mar 15 - Apr 15, 21</u>	<u>Year-to-Date</u>	<u>Total Budget</u>	<u>\$ Over Budget</u>	<u>Inception to Date Exp</u>
Income					
414 · State of MN Grants	0.00	264,373.51		264,373.51	
415 · Investment earnings	319.06	452.90		452.90	
BC2,3,8 · Decola Ponds B&C Improve	0.00	0.00	0.00	0.00	
BC23810 · Decola Ponds/Wildwood Park	0.00	34,286.00	0.00	34,286.00	
BC5 · Bryn Mawr Meadows	0.00	0.00	0.00	0.00	
BC7 · Main Stem Dredging Project	0.00	125,000.00	0.00	125,000.00	
BCP2 · Bassett Creek Park & Winnetka	0.00	0.00	0.00	0.00	
CL3 · Crane Lake Improvement Project	0.00	0.00	0.00	0.00	
CRM · Main Stem Cedar Lk Rd-Dupont	0.00	0.00	0.00	0.00	
Feasibl · Westwood Lake Water Quality	0.00	0.00	0.00	0.00	
ML21 · Jevne Park Stormwater Mgmt	0.00	0.00	0.00	0.00	
NL2 · Four Seasons Mall Area	0.00	0.00	0.00	0.00	
SL1,3 · Schaper Pond Enhancement	0.00	0.00	0.00	0.00	
SL8 · Sweeny Lake Water Quality	0.00	0.00	0.00	0.00	
TW2 · Twin Lake Alum Treatment	0.00	0.00	0.00	0.00	
Total Income	319.06	424,112.41	0.00	424,112.41	
Expense					
BC-238 · CIP-DeCola Ponds B&C	0.00	6,918.00	1,600,000.00	-1,593,082.00	1,514,903.31
BC-2381 · CIP-DeCola Ponds/Wildwood Pk	3,393.50	3,393.50	0.00	3,393.50	47,064.39
BC-5 · CIP-Bryn Mawr Meadows	0.00	133.00	912,000.00	-911,867.00	102,397.03
BC-7 · CIP-Main Stem Lagoon Dredging	329.50	329.50	3,259,000.00	-3,258,670.50	81,726.22
BCP-2 · CIP- Basset Cr Pk & Winnetka	0.00	0.00	1,123,351.00	-1,123,351.00	1,066,648.32
CL-3 · CIP-Crane Lake Improvement Proj	0.00	0.00	380,000.00	-380,000.00	387,600.00
CR-M · CIP-Main Stem Cedar Lk Rd-Dupon	0.00	511.50	1,064,472.00	-1,063,960.50	132,540.75
Feas · CIP-Westwood Lake Water Quality	0.00	0.00	404,500.00	-404,500.00	223,640.96
ML-12 · CIP-Medley Park Stormwater	4,375.00	16,521.00	0.00	16,521.00	85,694.61
ML-20 · CIP-Mount Olive Stream Restore	0.00	0.00	178,100.00	-178,100.00	35,993.92
ML-21 · CIP-Jevne Park Stormwater Mgmt	0.00	0.00	500,000.00	-500,000.00	56,390.75
ML-23 · CIP-Purch High Eff St Sweeper	0.00	0.00	81,600.00	-81,600.00	0.00
NL-2 · CIP-Four Seasons Mall	0.00	0.00	990,000.00	-990,000.00	185,236.56
PL-7 · CIP-Parkers Lake Restore	0.00	0.00	485,000.00	-485,000.00	57,547.12
SL-1,3 · CIP-Schaper Pond	2,905.50	4,348.00	612,000.00	-607,652.00	437,298.95
SL-8 · CIP-Sweeney Lake WQ Improvement	0.00	6,515.50	568,080.00	-561,564.50	341,766.59
TW-2 · CIP-Twin Lake Alum Treatment	0.00	0.00	163,000.00	-163,000.00	91,037.82
Total Expense	11,003.50	38,670.00	12,321,103.00	-12,282,433.00	4,847,487.30
Net Income	-10,684.44	385,442.41	-12,321,103.00	12,706,545.41	

Bassett Creek Watershed Management Commission

Balance Sheet by Class

As of March 31, 2021

	Capital Improvement Projects	General Fund	TOTAL
ASSETS			
Current Assets			
Checking/Savings			
101 · Wells Fargo Checking	395,929.81	210,657.65	606,587.46
102 · 4MP Fund Investment	3,501,239.06	0.00	3,501,239.06
103 · 4M Fund Investment	1,483,511.82	0.00	1,483,511.82
Total Checking/Savings	5,380,680.69	210,657.65	5,591,338.34
Accounts Receivable			
112 · Due from Other Governments	353,800.00	6,777.00	360,577.00
113 · Delinquent Taxes Receivable	20,717.00	0.00	20,717.00
Total Accounts Receivable	374,517.00	6,777.00	381,294.00
Other Current Assets			
114 · Prepays	0.00	3,223.00	3,223.00
Total Other Current Assets	0.00	3,223.00	3,223.00
Total Current Assets	5,755,197.69	220,657.65	5,975,855.34
TOTAL ASSETS	5,755,197.69	220,657.65	5,975,855.34
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
211 · Accounts Payable	31,109.75	18,346.01	49,455.76
Total Accounts Payable	31,109.75	18,346.01	49,455.76
Other Current Liabilities			
212 · Unearned Revenue	200,000.00	371,690.00	571,690.00
251 · Unavailable Rev - property tax	20,717.00	0.00	20,717.00
Total Other Current Liabilities	220,717.00	371,690.00	592,407.00
Total Current Liabilities	251,826.75	390,036.01	641,862.76
Total Liabilities	251,826.75	390,036.01	641,862.76
Equity			
311 · Nonspendable prepaids	0.00	3,223.00	3,223.00
312 · Restricted for improvements	4,562,582.00	0.00	4,562,582.00
314 · Res for following year budget	0.00	5,000.00	5,000.00
315 · Unassigned Funds	0.00	444,663.29	444,663.29
Net Income	396,382.71	-77,858.42	318,524.29
Total Equity	4,958,964.71	375,027.87	5,333,992.58
TOTAL LIABILITIES & EQUITY	5,210,791.46	765,063.88	5,975,855.34

Bassett Creek Watershed Management Commission

A/P Aging Detail

As of April 15, 2021

	Type	Date	Num	Name	Due Date	Aging	Open Balance
Current							
Total Current							
	Bill	03/26/2021		Kennedy & Graven, Chartered	04/05/2021	10	1,194.00
	Bill	04/01/2021	1219	Lawn Chair Gardener	04/11/2021	4	1,054.68
	Bill	04/02/2021		Keystone Waters, LLC	04/12/2021	3	188.69
	Bill	04/02/2021		BARR	04/12/2021	3	34,812.55
	Bill	04/02/2021	1200337299	HDR Engineering, INC	04/12/2021	3	406.60
	Bill	04/04/2021		Keystone Waters, LLC	04/14/2021	1	9,360.00
Total > 0							47,016.52
TOTAL							47,016.52