

Bassett Creek Watershed Management Commission General Account
 General Fund (Administration) Financial Report
 Fiscal Year: February 1, 2015 through January 31, 2016
 MEETING DATE: April 16, 2015

Item 4B.
 BCWMC 4-16-15
 REVISED

BEGINNING BALANCE	11-Mar-15		841,880.89
ADD:			
General Fund Revenue:			
Interest less Bank Fees		(13.07)	
WOMP Grant		4,500.00	
Permits:			
City of Robbinsdale	Grimes/Halifax	1,100.00	
Reimbursed Construction Costs		4,201.00	
		Total Revenue and Transfers In	9,787.93
DEDUCT:			
Checks:			
2727 Barr Engineering	March Engineering	36,199.42	
2728 D'Amico Catering	April Meeting	129.92	
2729 Amy Herbert LLC	Mar Admin Services	1,639.64	
2730 Kennedy & Graven	Feb Legal	1,383.53	
2731 Keystone Waters LLC	March Administrator	5,150.00	
2732 Wenck Associates Inc	Outlet Monitoring	995.30	
2733 Talbott Promotions	Dog Bone Dispensers	299.50	
2734 Southwest Newspapers	Legal Notice	142.50	
		Total Checks	45,939.81
Outstanding from previous month:			
2723 Hamline University	2015 Membership	3,500.00	
		Total Expenses	45,939.81
ENDING BALANCE	11-Mar-15		805,729.01

	2015 / 2016 BUDGET	CURRENT MONTH	YTD 2015 / 2016	BALANCE
OTHER GENERAL FUND REVENUE				
ASSESSMENTS TO CITIES	490,345	0.00	486,799.00	3,546.00
PERMIT REVENUE	60,000	1,100.00	7,600.00	52,400.00
WOMP REIMBURSEMENT	5,000	4,500.00	4,500.00	500.00
TRANSFERS FROM LONG TERM FUND & CIP	35,000	0.00	0.00	35,000.00
REVENUE TOTAL	590,345	5,600.00	498,899.00	91,446.00
EXPENDITURES				
ENGINEERING & MONITORING				
TECHNICAL SERVICES	120,000	8,995.00	16,669.58	103,330.42
DEV/PROJECT REVIEWS	65,000	1,905.00	5,011.00	59,989.00
NON-FEE/PRELIM REVIEWS	15,000	5,527.48	7,511.98	7,488.02
COMMISSION AND TAC MEETINGS	14,500	2,441.65	3,545.65	10,954.35
SURVEYS & STUDIES	20,000	2,060.50	2,060.50	17,939.50
WATER QUALITY/MONITORING	63,000	4,560.01	8,308.51	54,691.49
WATER QUANTITY	11,500	414.90	829.80	10,670.20
WATERSHED INSPECTIONS	1,000	0.00	0.00	1,000.00
ANNUAL FLOOD CONTROL INSPECTIONS	10,000	0.00	0.00	10,000.00
REVIEW MUNICIPAL PLANS	2,000	0.00	0.00	2,000.00
WOMP	17,000	1,084.80	2,523.78	14,476.22
ENGINEERING & MONITORING TOTAL	339,000	26,989.34	46,460.80	292,539.20
PLANNING				
WATERSHED-WIDE SP-SWMM MODEL	0	0.00	0.00	0.00
WATERSHED-WIDE P8 WATER QUALITY MODEL	0	0.00	0.00	0.00
NEXT GENERATION PLAN	30,000	5,681.88	6,805.88	23,194.12
PLANNING TOTAL	30,000	5,681.88	6,805.88	23,194.12
ADMINISTRATION				
ADMINISTRATOR	62,000	5,150.00	10,300.00	51,700.00
LEGAL COSTS	18,500	1,383.53	1,383.53	17,116.47
AUDIT, INSURANCE & BONDING	15,500	0.00	1,500.00	14,000.00
FINANCIAL MANAGEMENT	3,200	0.00	0.00	3,200.00
DIGITIZE HISTORIC PAPER FILES	2,500	0.00	0.00	2,500.00
MEETING EXPENSES	2,500	129.92	391.64	2,108.36
ADMINISTRATIVE SERVICES	32,000	1,639.64	3,836.96	28,163.04
ADMINISTRATION TOTAL	136,200	8,303.09	17,412.13	118,787.87
OUTREACH & EDUCATION				
PUBLICATIONS/ANNUAL REPORT	4,000	0.00	0.00	4,000.00
WEBSITE	12,000	0.00	0.00	12,000.00
PUBLIC COMMUNICATIONS	3,000	142.50	779.61	2,220.39
EDUCATION AND PUBLIC OUTREACH	17,000	299.50	10,049.50	6,950.50
WATERSHED EDUCATION PARTNERSHIPS	15,500	0.00	3,500.00	12,000.00
OUTREACH & EDUCATION TOTAL	51,500	442.00	14,329.11	37,170.89
MAINTENANCE FUNDS				
EROSION/SEDIMENT (CHANNEL MAINT)	25,000	0.00	0.00	25,000.00
LONG TERM MAINTENANCE (moved to CF)	25,000	0.00	0.00	25,000.00
MAINTENANCE FUNDS TOTAL	50,000	0.00	0.00	50,000.00
TMDL WORK				
TMDL STUDIES	0	0.00	0.00	0.00
TMDL IMPLEMENTATION REPORTING	20,000	322.50	1,750.50	18,249.50
TMDL WORK TOTAL	20,000	322.50	1,750.50	18,249.50
TOTAL EXPENSES	626,700	41,738.81	86,758.42	539,941.58

BCWMC Construction Account
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(UNAUDITED)

Cash Balance 03/11/15			
Cash		2,408,000.11	
Investments:		1,000,000.00	
	Total Cash & Investments		3,408,000.11
Add:			
Interest Revenue (Bank Charges)		(56.18)	
Interest Revenue Investments			
Henn County Property Tax Levy			
	Total Revenue		(56.18)
Less:			
CIP Projects Levied - Current Expenses - TABLE A		(3,223.00)	
Proposed & Future CIP Projects to Be Levied - Current Expenses - TABLE B		(978.00)	
	Total Current Expenses		(4,201.00)
	Total Cash & Investments On Hand	04/08/15	3,403,742.93
Total Cash & Investments On Hand 3,403,742.93			
CIP Projects Levied - Budget Remaining - TABLE A (4,163,285.52)			
Closed Projects Remaining Balance (759,542.59)			
2012 - 2014 Anticipated Tax Levy Revenue - TABLE C 9,634.81			
2015 Anticipated Tax Levy Revenue - TABLE C 1,000,000.00			
Anticipated Closed Project Balance 250,092.22			
Proposed & Future CIP Project Amount to be Levied - TABLE B 0.00			

TABLE A - CIP PROJECTS LEVIED

	Approved Budget	Current Expenses	2015 YTD Expenses	INCEPTION To Date Expenses	Remaining Budget
Plymouth Creek Channel Restoration (2010 CR)	965,200.00	0.00	0.00	933,688.61	31,511.39
Wisc Ave/Duluth Street-Crystal (2011 CR)	580,200.00	0.00	0.00	580,200.00	0.00
Wirth Lake Outlet Modification (WTH-4)(2012) 5/13 Increase Budget - \$22,500	202,500.00	0.00	0.00	201,513.94	986.06
Main Stem Irving Ave to GV Road (2012 CR)	856,000.00	0.00	0.00	178,453.95	677,546.05
Lakeview Park Pond (ML-8) (2013)	196,000.00	0.00	0.00	11,589.50	184,410.50
Four Seasons Mall Area Water Quality Proj (NL-2)	990,000.00	0.00	0.00	101,635.49	888,364.51
2014				0.00	0.00
Schaper Pond Enhance Feasibility/Project (SL-1)(SL-3)	612,000.00	0.00	0.00	89,594.90	522,405.10
Briarwood / Dawnview Nature Area (BC-7)	250,000.00	0.00	0.00	19,598.09	230,401.91
Twin Lake Alum Treatment Project (TW-2)	163,000.00	368.00	432.00	24,225.65	138,774.35
2015					
Main Stem 10th to Duluth	1,503,000.00	2,855.00	2,935.00	14,114.35	1,488,885.65
	6,317,900.00	3,223.00	3,367.00	2,154,614.48	4,163,285.52

TABLE B - PROPOSED & FUTURE CIP PROJECTS TO BE LEVIED

	Approved Budget - To Be Levied	Current Expenses	2015 YTD Expenses	INCEPTION To Date Expenses	Remaining Budget
2016					
Bryn Mawr Meadows (BC-5)	0.00	0.00	0.00	5,282.80	(5,282.80)
Honeywell Pond Expansion (BC-4)	0.00	0.00	0.00	7,461.95	(7,461.95)
Northwood Lake Pond (NL-1)	0.00	978.00	978.00	6,096.75	(6,096.75)
2016 Project Totals	0.00	978.00	978.00	18,841.50	(18,841.50)
Total Proposed & Future CIP Projects to be Levied	0.00	978.00	978.00	18,841.50	(18,841.50)

BCWMC Construction Account

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TABLE C - TAX LEVY REVENUES

	County Levy	Abatements / Adjustments	Adjusted Levy	Current Received	Year to Date Received	Inception to Date Received	Balance to be Collected	BCWMO Levy
2015 Tax Levy	1,000,000.00		1,000,000.00	0.00	0.00	0.00	1,000,000.00	1,000,000.00
2014 Tax Levy	895,000.00	(2,576.10)	892,423.90	0.00	0.00	884,537.42	7,886.48	895,000.00
2013 Tax Levy	986,000.00	(13,785.61)	972,214.39	0.00	0.00	970,748.98	1,465.41	986,000.00
2012 Tax Levy	762,010.00	(5,103.74)	756,906.26	0.00	0.00	756,623.34	282.92	762,010.00
2011 Tax Levy	863,268.83	(8,962.04)	854,306.79	0.00	0.00	854,306.79	0.00	862,400.00
2010 Tax Levy	935,298.91	(9,027.10)	926,271.81	0.00	0.00	926,271.81	0.00	935,000.00
				<u>0.00</u>			<u>1,009,634.81</u>	

OTHER PROJECTS:

	Approved Budget	Current Expenses / (Revenue)	2015 YTD Expenses / (Revenue)	INCEPTION To Date Expenses / (Revenue)	Remaining Budget
TMDL Studies					
TMDL Studies	135,000.00	0.00	0.00	142,512.65	(7,512.65)
Sweeney TMDL	119,000.00	0.00	0.00	212,222.86	
Less: MPCAs Grant Revenue		0.00	0.00	(163,870.64)	70,647.78
TOTAL TMDL Studies	254,000.00	0.00	0.00	190,864.87	63,135.13
Annual Flood Control Projects:					
Flood Control Emergency Maintenance	500,000.00	0.00	0.00	0.00	500,000.00
Flood Control Long-Term Maintenance	623,373.00	0.00	0.00	43,195.48	580,177.52
Sweeney Lake Outlet (2012 FC-1)	250,000.00	0.00	0.00	179,742.18	70,257.82
Annual Water Quality					
Channel Maintenance Fund	300,000.00	0.00	0.00	59,718.10	240,281.90
Total Other Projects	1,927,373.00	0.00	0.00	473,520.63	1,453,852.37

Bassett Creek Construction Project Details

4/8/2015

Bassett Creek Construction Project Details

		CIP Projects Levied									
Total		2010	2011	2012	2012	2013	2013	2014	2014	2014	2015
CIP Projects Levied		Plymouth Creek Channel Restoration (2010 CR)	Wis Ave (Duluth Str)-Crystal (GV)	Wirth Lake Outlet Modification (WTH-4)	Main Stem Irving Ave to GV Road (Cedar Lk Rd) (2012CR)	Lakeview Park Pond (ML-8)	Four Seasons Mall Area Water Quality Project (NL-2)	Schaper Pond Enhancement Feasibility / Project (SL-1) (SL-3)	Briarwood / Dawnview Water Quality Improve Proj (BC-7)	Twin Lake In-Lake Alum Treatment Project (TW-2)	Main Stem - 10th Ave to Duluth
Original Budget	6,295,400	965,200	580,200	180,000	856,000	196,000	990,000	612,000	250,000	163,000	1,503,000
Added to Budget	22,500			22,500							
Expenditures:	637.50					637.50					
Feb 2004 - Jan 2005											
Feb 2005 - Jan 2006											
Feb 2006 - Jan 2007											
Feb 2007 - Jan 2008											
Feb 2008 - Jan 2009	20,954.25	20,954.25									
Feb 2009 - Jan 2010	9,319.95	9,319.95									
Feb 2010 - Jan 2011	70,922.97	30,887.00									
Feb 2011 - Jan 2012	977,285.99	825,014.32	34,803.97	2,910.00	1,720.00		602.00				
Feb 2012 - Jan 2013	153,174.66	47,378.09	9,109.50	22,319.34	71,647.97	1,476.00	8,086.37	39,632.49			
Feb 2013 - Jan 2014	819,686.41	135.00	527,128.55	4,912.54	20,424.16	2,964.05	61,940.82	4,572.97	152.80	1,671.25	1,358.75
Feb 2014 - Jan 2015	99,265.75			171,341.06	42,969.42	6,511.95	31,006.30	19,079.54	6,477.29	13,678.55	9,820.60
Feb 2015-Jan 2016	3,367.00			31.00	41,692.40			26,309.90	12,968.00	432.00	2,935.00
Total Expenditures:	2,154,614.48	933,688.61	580,200.00	201,513.94	178,453.95	11,589.50	101,635.49	89,594.90	19,598.09	24,225.65	14,114.35
Project Balance	4,163,285.52	31,511.39		986.06	677,546.05	184,410.50	888,364.51	522,405.10	230,401.91	138,774.35	1,488,885.65

Proposed & Future CIP Projects (to be Levied)				
Total	2016	2016	2016	2016
Proposed & Future CIP Projects (to be Levied)	Bryn Mawr Meadows	Honeywell Pond Expansion (BC-4)	Northwood Lake Pond (NL-1)	
17,863.50	5,282.80	7,461.95	5,118.75	978.00
18,841.50	5,282.80	7,461.95	6,096.75	

		2010	2011	2012	2012	2013	2013	2014	2014	2014	2015
CIP Projects Levied		Plymouth Creek Channel Restoration (2010 CR)	Wis Ave (Duluth Str)-Crystal (GV)	Wirth Lake Outlet Modification (WTH-4)	Main Stem Irving Ave to GV Road (Cedar Lk Rd) (2012CR)	Lakeview Park Pond (ML-8)	Four Seasons Mall Area Water Quality Project (NL-2)	Schaper Pond Enhancement Feasibility / Project (SL-1) (SL-3)	Briarwood / Dawnview Water Quality Improve Proj (BC-7)	Twin Lake In-Lake Alum Treatment Project (TW-2)	Main Stem - 10th Ave to Duluth
Project Totals By Vendor	377,150.60	47,863.10	48,811.20	30,565.19	101,026.38	6,338.95	28,670.54	75,251.50	13,089.74	15,280.00	10,254.00
Barr Engineering	14,948.25	2,120.10	1,052.50	2,225.15	1,862.25	1,200.55	2,471.95	993.40	1,038.35	1,058.65	925.35
Kennedy & Graven	691,803.86		526,318.80	165,485.06	59,753.61						
City of Golden Valley	59,753.61										
City of Minneapolis	911,036.86	861,143.86					49,893.00				
City of Plymouth											
City of Crystal	3,900.00									3,900.00	
Blue Water Science											
S E H											
Misc											
2.5% Admin Transfer	92,654.30	22,561.55	4,017.50	3,238.54	15,811.71	4,050.00	20,600.00	13,350.00	5,470.00	3,555.00	
Total Expenditures	2,151,247.48	933,688.61	580,200.00	201,513.94	178,453.95	11,589.50	101,635.49	89,594.90	19,598.09	23,793.65	11,179.35

Total Proposed & Future CIP Projects (to be Levied)				
Total	2016	2016	2016	2016
Proposed & Future CIP Projects (to be Levied)	Bryn Mawr Meadows	Honeywell Pond Expansion (BC-4)	Northwood Lake Pond (NL-1)	
17,604.80	5,282.80	7,352.50	4,969.50	258.70
17,863.50	5,282.80	7,461.95	5,118.75	

		2010	2011	2012	2012	2013	2013	2014	2014	2014	2015
CIP Projects Levied		Plymouth Creek Channel Restoration (2010 CR)	Wis Ave (Duluth Str)-Crystal (GV)	Wirth Lake Outlet Modification (WTH-4)	Main Stem Irving Ave to GV Road (Cedar Lk Rd) (2012CR)	Lakeview Park Pond (ML-8)	Four Seasons Mall Area Water Quality Project (NL-2)	Schaper Pond Enhancement Feasibility / Project (SL-1) (SL-3)	Briarwood / Dawnview Water Quality Improve Proj (BC-7)	Twin Lake In-Lake Alum Treatment Project (TW-2)	Main Stem - 10th Ave to Duluth
Levy/Grant Details	902,462	902,462									
2009/2010 Levy	160,700		160,700								
2010/2011 Levy	762,010			83,111	678,899						
2011/2012 Levy	986,000					162,000	824,000	534,000	218,800	142,200	
2012/2013 Levy	895,000										1,000,000
2013/2014 Levy	1,000,000										503,000
2014/2015 Levy	1,384,228	62,738	419,500	21,889	177,101	34,000	166,000				
Construction Fund Balance	504,750	212,250		75,000	217,500						
BWSR Grant- BCWMO											
Total Levy/Grants	6,595,150	1,177,450	580,200	180,000	1,073,500	196,000	990,000	534,000	218,800	142,200	1,503,000

Total Proposed & Future CIP Projects (to be Levied)				
Total	2016	2016	2016	2016
Proposed & Future CIP Projects (to be Levied)	Bryn Mawr Meadows	Honeywell Pond Expansion (BC-4)	Northwood Lake Pond (NL-1)	

Bassett Creek Construction Project Details

Other Projects								Totals - All Projects
Total	TMDL Studies	Sweeney Lake TMDL	Flood Control Emergency Maintenance	Flood Control Long-Term Maintenance	2012			
Other Projects					Sweeney Lake Outlet (FC-1)	Channel Maintenance		
Original Budget	1,647,373.00	105,000.00	119,000.00	500,000.00	748,373.00	175,000.00	7,942,773.00	
Added to Budget	163,870.64		163,870.64		(250,000.00)	250,000.00	22,500.00	
	280,000.00	30,000.00			125,000.00	125,000.00	163,870.64	
Expenditures:							280,000.00	
Feb 2004 - Jan 2005							637.50	
Feb 2005 - Jan 2006	6,949.19				3,954.44	2,994.75	6,949.19	
Feb 2006 - Jan 2007	10,249.09	637.20			9,611.89		10,249.09	
Feb 2007 - Jan 2008	113,141.44	23,486.95	89,654.49				113,141.44	
Feb 2008 - Jan 2009	117,455.33	31,590.12	47,041.86			38,823.35	138,409.58	
Feb 2009 - Jan 2010	76,184.64	31,868.63	44,316.01				85,504.59	
Feb 2010 - Jan 2011	45,375.25	15,005.25	25,920.00			4,450.00	116,298.22	
Feb 2011 - Jan 2012	12,656.65	168.00	5,290.50			7,198.15	989,942.64	
Feb 2012 - Jan 2013	21,094.00	3,194.00				17,900.00	174,268.66	
Feb 2013 - Jan 2014	174,826.03	1,815.00		4,917.00	168,094.03		994,512.44	
Feb 2014 - Jan 2015	59,459.65			24,712.15		34,747.50	176,588.90	
Feb 2015-Jan 2016							4,345.00	
Total Expenditures:	637,391.27	107,765.15	212,222.86		43,195.48	179,742.18	2,810,847.25	
Project Balance	1,453,852.37	27,234.85	70,647.78	500,000.00	580,177.52	70,257.82	205,534.40	
							5,598,296.39	

Other Projects								Totals - All Projects
Total	TMDL Studies	Sweeney Lake TMDL	Flood Control Emergency Maintenance	Flood Control Long-Term Maintenance	2012			
Other Projects					Sweeney Lake Outlet (FC-1)	Channel Maintenance		
Project Totals By Vendor								
Barr Engineering	239,955.59	104,888.70	94,948.17		22,108.82	18,009.90	634,710.99	
Kennedy & Graven	5,977.19	1,164.30	2,902.59		94.40	1,461.15	21,184.14	
City of Golden Valley	180,811.13					160,271.13	872,614.99	
City of Minneapolis							59,753.61	
City of Plymouth	38,823.35					38,823.35	949,860.21	
City of Crystal							3,900.00	
Blue Water Science							101,598.10	
S E H	101,598.10		101,598.10				18,478.41	
Misc	18,478.41	1,712.15	12,774.00		3,992.26		92,654.30	
2.5% Admin Transfer								
Total Expenditures	585,643.77	107,765.15	212,222.86		26,195.48	179,742.18	59,718.10	
							2,754,754.75	

Other Projects								Totals - All Projects
Total	TMDL Studies	Sweeney Lake TMDL	Flood Control Emergency Maintenance	Flood Control Long-Term Maintenance	2012			
Other Projects					Sweeney Lake Outlet (FC-1)	Channel Maintenance		
Levy/Grant Details								
2009/2010 Levy	163,870.64		163,870.64				902,462	
2010/2011 Levy	60,000.00	10,000			25,000	25,000	220,700	
2011/2012 Levy	60,000.00	10,000			25,000	25,000	822,010	
2012/2013 Levy	60,000.00	10,000			25,000	25,000	1,046,000	
2013/2014 Levy	50,000.00				25,000	25,000	945,000	
2014/2015 Levy								
Construction Fund Balance	50,000.00				25,000	25,000	1,434,228	
BWSR Grant- BCWMO							504,750	
Total Levy/Grants	443,870.64	30,000	163,870.64		125,000	125,000	5,875,150	