

Bassett Creek WMC June 2021 Financial Report

		Capital Improvement Projects	General Fund	Unclassified	TOTAL
<b>ASSETS</b>					
<b>Current Assets</b>					
<b>Checking/Savings</b>					
	101 · Wells Fargo Checking	377,390.51	132,778.06	0.00	542,440.57
	102 · 4MP Fund Investment	3,501,239.06	86.40	0.00	3,501,325.46
	103 · 4M Fund Investment	1,483,511.82	25.08	0.00	1,483,536.90
	<b>Total Checking/Savings</b>	<b>5,362,141.39</b>	<b>132,889.54</b>	<b>0.00</b>	<b>5,527,302.93</b>
<b>Accounts Receivable</b>					
	112 · Due from Other Governments	353,800.00	6,777.00	0.00	360,577.00
	113 · Delinquent Taxes Receivable	20,717.00	0.00	0.00	20,717.00
	<b>Total Accounts Receivable</b>	<b>374,517.00</b>	<b>6,777.00</b>	<b>0.00</b>	<b>381,294.00</b>
<b>Other Current Assets</b>					
	114 · Prepays	0.00	3,223.00	0.00	3,223.00
	<b>Total Other Current Assets</b>	<b>0.00</b>	<b>3,223.00</b>	<b>0.00</b>	<b>3,223.00</b>
	<b>Total Current Assets</b>	<b>5,736,658.39</b>	<b>142,889.54</b>	<b>0.00</b>	<b>5,911,819.93</b>
<b>TOTAL ASSETS</b>		<b>5,736,658.39</b>	<b>142,889.54</b>	<b>0.00</b>	<b>5,911,819.93</b>
<b>LIABILITIES &amp; EQUITY</b>					
<b>Liabilities</b>					
<b>Current Liabilities</b>					
<b>Accounts Payable</b>					
	211 · Accounts Payable	7,803.00	57,389.75	0.00	65,192.75
	<b>Total Accounts Payable</b>	<b>7,803.00</b>	<b>57,389.75</b>	<b>0.00</b>	<b>65,192.75</b>
<b>Other Current Liabilities</b>					
	212 · Unearned Revenue	200,000.00	1.00	0.00	200,001.00
	251 · Unavailable Rev - property tax	20,717.00	0.00	0.00	20,717.00
	<b>Total Other Current Liabilities</b>	<b>220,717.00</b>	<b>1.00</b>	<b>0.00</b>	<b>220,718.00</b>
	<b>Total Current Liabilities</b>	<b>228,520.00</b>	<b>57,390.75</b>	<b>0.00</b>	<b>285,910.75</b>
	<b>Total Liabilities</b>	<b>228,520.00</b>	<b>57,390.75</b>	<b>0.00</b>	<b>285,910.75</b>
<b>Equity</b>					
	311 · Nonspendable prepaids	0.00	3,223.00	0.00	3,223.00
	312 · Restricted for improvements	4,562,582.00	0.00	0.00	4,562,582.00
	314 · Res for following year budget	0.00	5,000.00	0.00	5,000.00
	315 · Unassigned Funds	0.00	493,025.05	0.00	493,025.05
	32000 · Retained Earnings	0.00	-95,159.98	0.00	-95,159.98
	<b>Net Income</b>	<b>337,768.41</b>	<b>254,926.70</b>	<b>0.00</b>	<b>624,967.11</b>
	<b>Total Equity</b>	<b>4,900,350.41</b>	<b>661,014.77</b>	<b>0.00</b>	<b>5,593,637.18</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>		<b>5,128,870.41</b>	<b>718,405.52</b>	<b>0.00</b>	<b>5,879,547.93</b>
<b>UNBALANCED CLASSES</b>		<b>575,515.98</b>	<b>-575,515.98</b>	<b>0.00</b>	<b>0.00</b>

## Bassett Creek WMC June 2021 Financial Report – Operating Budget

		Annual Budget	May 14 - Jun 17, 21	Year to Date	Budget Balance
<b>Income</b>					
411	Assessments to Cities	554,900.00	0.00	409,672.00	145,228.00
412	Project Review Fees	62,000.00	0.00	18,000.00	44,000.00
413	WOMP Reimbursement	5,000.00	0.00	0.00	5,000.00
414	State of MN Grants	0.00	5,000.00	11,777.26	-11,777.26
415	Investment earnings	0.00	111.48	111.48	-111.48
416	Use of Fund Balance	5,000.00	0.00	0.25	4,999.75
417	Transfers from LT & CIP	42,000.00	0.00	0.00	42,000.00
<b>Total Income</b>		<b>668,900.00</b>	<b>5,111.48</b>	<b>439,560.99</b>	<b>-229,339.01</b>
<b>Expense</b>					
<b>1000 · General Expenses</b>					
1010	Technical Services	134,000.00	9,177.50	43,651.50	90,348.50
1020	Development/Project Reviews	68,000.00	3,473.50	17,719.00	50,281.00
1030	Non-fee and Preliminary Reviews	24,000.00	3,616.50	9,496.50	14,503.50
1040	Commission and TAC Meetings	12,000.00	712.00	3,475.50	8,524.50
1050	Surveys and Studies	9,000.00	0.00	2,761.41	6,238.59
1060	Water Quality / Monitoring	129,000.00	13,563.42	27,479.69	101,520.31
1070	Water Quantity	7,000.00	493.00	2,129.50	4,870.50
1080	Annual Flood Control Inspection	12,000.00	0.00	539.00	11,461.00
1090	Municipal Plan Review	2,000.00	0.00	0.00	2,000.00
1100	Watershed Monitoring Program	23,000.00	2,153.64	6,733.30	16,266.70
1110	Annual XP-SWMM Model Updates	0.00	0.00	375.50	-375.50
1120	TMDL Implementation Reporting	7,000.00	0.00	0.00	7,000.00
1130	APM/AIS Work	14,000.00	0.00	8,533.35	5,466.65
1140	Erosion Control Inspections	0.00	0.00	0.00	0.00
1000 · General Expenses - Other			0.00	0.00	0.00
<b>Total 1000 · General Expenses</b>		<b>441,000.00</b>	<b>33,189.56</b>	<b>122,894.25</b>	<b>318,105.75</b>
<b>2000 · Plan Development</b>					
2010	Next Gen Plan Development	18,000.00	0.00	0.00	18,000.00
2000 · Plan Development - Other			0.00	0.00	0.00
<b>Total 2000 · Plan Development</b>		<b>18,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>18,000.00</b>
<b>3000 · Administration</b>					
3010	Administrator	67,400.00	7,272.00	29,682.00	37,718.00
3020	MAWD Dues	3,750.00	0.00	3,750.00	0.00
3030	Legal	15,000.00	1,791.00	4,161.10	10,838.90
3040	Financial Management	4,000.00	1,000.00	2,600.00	1,400.00
3050	Audit, Insurance & Bond	18,000.00	13,049.00	14,849.00	3,151.00
3060	Meeting Catering	1,300.00	0.00	0.00	1,300.00
3070	Administrative Services	8,000.00	773.19	3,124.45	4,875.55
3000 · Administration - Other			0.00	0.00	0.00
<b>Total 3000 · Administration</b>		<b>117,450.00</b>	<b>23,885.19</b>	<b>58,166.55</b>	<b>59,283.45</b>
<b>4000 · Implementation</b>					
4010	Publications / Annual Report	1,300.00	0.00	0.00	1,300.00
4020	Website	1,800.00	0.00	406.60	1,393.40
4030	Watershed Education Partnership	17,350.00	0.00	0.00	17,350.00
4040	Education and Public Outreach	26,000.00	315.00	2,652.18	23,347.82
4050	Public Communications	1,000.00	0.00	514.71	485.29
4000 · Implementation - Other			0.00	0.00	0.00
<b>Total 4000 · Implementation</b>		<b>47,450.00</b>	<b>315.00</b>	<b>3,573.49</b>	<b>43,876.51</b>
<b>5000 · Maintenance</b>					
5010	Channel Maintenance Fund	20,000.00	0.00	0.00	20,000.00
5020	Long Term-FEMA Floodplain Model	25,000.00	0.00	0.00	25,000.00
5000 · Maintenance - Other			0.00	0.00	0.00
<b>Total 5000 · Maintenance</b>		<b>45,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>45,000.00</b>
<b>Total Expense</b>		<b>668,900.00</b>	<b>57,389.75</b>	<b>184,634.29</b>	<b>484,265.71</b>
<b>Net Income</b>		<b>0.00</b>	<b>-52,278.27</b>	<b>254,926.70</b>	<b>-713,604.72</b>

## Bassett Creek WMC June 2021 Financial Report – CIP Budget

			Project Budget	May 14 - Jun 17, 21	Year to Date	Inception to Date Exp	Remaining Budget
<b>Income</b>							
	BC2,3,8 · DeCola Ponds B&C Improve			0.00	34,286.00		
	BC23810 · Decola Ponds/Wildwood Park	0.00	0.00	0.00	0.00		
	BC5 · Bryn Mawr Meadows	0.00	0.00	0.00	0.00		
	BC7 · Main Stem Dredging Project			0.00	125,000.00		
	BCP2 · Bassett Creek Park & Winnetka	0.00	0.00	0.00	0.00		
	CL3 · Crane Lake Improvement Project	0.00	0.00	0.00	0.00		
	CRM · Main Stem Cedar Lk Rd-Dupont	0.00	0.00	0.00	0.00		
	Fld1 · Flood Control Long Term Maint			0.00	0.00		
	Flood1 · Annual Flood Control Income			0.00	0.00		
	Gen · Next Gen Plan Devenlop Revenue			0.00	0.00		
	LT1 · Metro Blooms Harrison Nghbr CWF			0.00	0.00		
	ML21 · Jevne Park Stormwater Mgmt	0.00	0.00	0.00	0.00		
	NL2 · Four Seasons Mall Area	0.00	0.00	0.00	0.00		
	Qual · Annual Water Quality Revenue			0.00	0.00		
	SL1,3 · Schaper Pond Enhancement	0.00	0.00	0.00	0.00		
	SL8 · Sweeny Lake Water Quality	0.00	0.00	0.00	236,850.01		
	TW2 · Twin Lake Alum Treatment	0.00	0.00	0.00	0.00		
	WST2 · Westwood Lake Water Quality	0.00	0.00	0.00	0.00		
	<b>Total Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>396,588.91</b>		
<b>Expense</b>							
	2017CRM · CIP-Main Stem Cedar Lk Rd-Dupon	1,064,472.00	0.00	0.00	511.50	132,029.25	932,442.75
	BC-238 · CIP-DeCola Ponds B&C	1,600,000.00	0.00	0.00	0.00	0.00	1,600,000.00
	BC-2381 · CIP-DeCola Ponds/Wildwood Pk	0.00	2,538.50	19,068.00	19,068.00	1,510,433.81	-1,510,433.81
	BC-5 · CIP-Bryn Mawr Meadows	912,000.00	0.00	605.50	605.50	49,888.89	862,111.11
	BC-7 · CIP-Main Stem Lagoon Dredging	2,759,000.00	0.00	329.50	329.50	102,736.53	2,656,263.47
	BCP-2 · CIP- Basset Cr Pk & Winnetka	1,123,351.00	0.00	0.00	0.00	81,396.72	1,041,954.28
	ML-12 · CIP-Medley Park Stormwater	0.00	3,999.50	25,512.50	25,512.50	78,165.11	-78,165.11
	ML-20 · CIP-Mount Olive Stream Restore	178,100.00	579.50	679.50	679.50	36,673.42	141,426.58
	ML-21 · CIP-Jevne Park Stormwater Mgmt	500,000.00	0.00	0.00	0.00	56,390.75	443,609.25
	ML-23 · CIP-Purch High Eff St Sweeper	81,600.00	0.00	0.00	0.00	0.00	81,600.00
	NL-2 · CIP-Four Seasons Mall	990,000.00	0.00	0.00	0.00	185,236.56	804,763.44
	PL-7 · CIP-Parkers Lake Stream Restore	485,000.00	598.00	690.50	690.50	58,237.62	426,762.38
	SL-1,3 · CIP-Schaper Pond	612,000.00	0.00	4,820.50	4,820.50	433,423.45	178,576.55
	SL-8 · CIP-Sweeney Lake WQ Improvement	568,080.00	87.50	6,603.00	6,603.00	335,338.59	232,741.41
	TW-2 · CIP-Twin Lake Alum Treatment	163,000.00	0.00	0.00	0.00	91,037.82	71,962.18
	WST-2 · CIP-Westwood Lake Water Quality	404,500.00	0.00	0.00	0.00	223,640.96	180,859.04
	<b>Total Expense</b>	<b>12,680,226.00</b>	<b>7,803.00</b>	<b>58,820.50</b>	<b>58,820.50</b>	<b>3,762,229.48</b>	
	<b>Net Income</b>	<b>-12,680,226.00</b>	<b>-7,803.00</b>	<b>337,768.41</b>			

**Bassett Creek WMC June 2021 Financial Report – Long Term Funds**

		<b>Total Budget</b>	<b>May 14 - Jun 17, 21</b>	<b>Year-to-Date</b>	<b>Inception to Date</b>	<b>Remaining Budget</b>
<b>Income</b>						
	<b>Fld1 · Flood Control Long Term Maint</b>		0.00	14,064.50	169,420.90	
	<b>Fld2 · Flood Control Long Term Exp</b>	699,980.00	0.00	5,529.50	484,266.41	
<b>Total</b>		699,980.00	0.00	8,535.00	-314,845.51	385,134.49
	<b>Flood1 · Annual Flood Control Income</b>				0.00	
	<b>Flood2 · Annual Flood Control Expense</b>	500,000.00	0.00		0.00	
<b>Total</b>		500,000.00	0.00	0.00	0.00	500,000.00
	<b>Gen · Next gen Plan Development Income</b>				0.00	
	<b>Gen1 · Next gen Plan Development Exp</b>	30,000.00	0.00		0.00	
<b>Total</b>		30,000.00	0.00	0.00	0.00	30,000.00
	<b>Qual · Channel Maintenance Fund</b>					
	<b>Qual1 · Channel Maintenance Expense</b>	440,950.00	0.00		267,073.30	
<b>Total</b>		440,950.00	0.00	0.00	-267,073.30	173,876.70
	<b>TMDL1 · TMDL Studies Income</b>					
	<b>TMDL2 · TMDL Studies Expense</b>	135,000.00	0.00		107,850.15	
<b>Total</b>		135,000.00	0.00	0.00	-107,850.15	27,149.85