

Bassett Creek WMC July 2021 Financial Report

	Capital Improvement Projects	General Fund	TOTAL
ASSETS			
Current Assets			
Checking/Savings			
101 · Wells Fargo Checking	369,587.51	228,616.31	630,475.82
102 · 4MP Fund Investment	3,501,105.22	175.68	3,501,280.90
103 · 4M Fund Investment	1,483,511.82	25.08	1,483,536.90
Total Checking/Savings	5,354,204.55	228,817.07	5,615,293.62
Accounts Receivable			
112 · Due from Other Governments	353,800.00	6,777.00	360,577.00
113 · Delinquent Taxes Receivable	20,717.00	0.00	20,717.00
Total Accounts Receivable	374,517.00	6,777.00	381,294.00
Other Current Assets			
114 · Prepays	0.00	3,223.00	3,223.00
Total Other Current Assets	0.00	3,223.00	3,223.00
Total Current Assets	5,728,721.55	238,817.07	5,999,810.62
TOTAL ASSETS	5,728,721.55	238,817.07	5,999,810.62
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
211 · Accounts Payable	11,310.00	52,038.63	63,348.63
Total Accounts Payable	11,310.00	52,038.63	63,348.63
Other Current Liabilities			
212 · Unearned Revenue	200,000.00	1.00	200,001.00
251 · Unavailable Rev - property tax	20,717.00	0.00	20,717.00
Total Other Current Liabilities	220,717.00	1.00	220,718.00
Total Current Liabilities	232,027.00	52,039.63	284,066.63
Total Liabilities	232,027.00	52,039.63	284,066.63
Equity			
311 · Nonspendable prepaids	0.00	3,223.00	3,223.00
312 · Restricted for improvements	4,562,582.00	0.00	4,562,582.00
314 · Res for following year budget	0.00	5,000.00	5,000.00
315 · Unassigned Funds	0.00	493,025.05	493,025.05
32000 · Retained Earnings	0.00	-95,159.98	-95,159.98
Net Income	358,596.57	356,205.35	747,073.92
Total Equity	4,921,178.57	762,293.42	5,715,743.99
TOTAL LIABILITIES & EQUITY	5,153,205.57	814,333.05	5,999,810.62
UNBALANCED CLASSES	575,515.98	-575,515.98	0.00

Bassett Creek WMC July 2021 Financial Report - Operating Budget

		Annual Budget	Jun 18 - Jul 15, 21	Feb 1 - Jul 15, 21	Budget Balance
Income					
	411 · Assessments to Cities	554,900.00	145,228.00	554,900.00	0.00
	412 · Project Review Fees	62,000.00	8,000.00	26,000.00	36,000.00
	413 · WOMP Reimbursement	5,000.00	0.00	0.00	5,000.00
	414 · State of MN Grants	0.00	0.00	11,777.26	-11,777.26
	415 · Investment earnings	0.00	89.28	200.76	-200.76
	416 · Use of Fund Balance	5,000.00	0.00	0.25	4,999.75
	417 · Transfers from LT & CIP	42,000.00	0.00	0.00	42,000.00
	Total Income	668,900.00	153,317.28	592,878.27	76,021.73
Expense					
	1000 · General Expenses				
	1010 · Technical Services	134,000.00	5,313.00	48,964.50	85,035.50
	1020 · Development/Project Reviews	68,000.00	15,486.01	33,205.01	34,794.99
	1030 · Non-fee and Preliminary Reviews	24,000.00	783.00	10,279.50	13,720.50
	1040 · Commission and TAC Meetings	12,000.00	893.50	4,369.00	7,631.00
	1050 · Surveys and Studies	9,000.00	0.00	2,761.41	6,238.59
	1060 · Water Quality / Monitoring	129,000.00	12,437.77	39,917.46	89,082.54
	1070 · Water Quantity	7,000.00	493.00	2,622.50	4,377.50
	1080 · Annual Flood Control Inspection	12,000.00	0.00	539.00	11,461.00
	1090 · Municipal Plan Review	2,000.00	0.00	0.00	2,000.00
	1100 · Watershed Monitoring Program	23,000.00	1,176.00	7,909.30	15,090.70
	1110 · Annual XP-SWMM Model Updates	0.00	0.00	375.50	-375.50
	1120 · TMDL Implementation Reporting	7,000.00	0.00	0.00	7,000.00
	1130 · APM/AIS Work	14,000.00	0.00	8,533.35	5,466.65
	1140 · Erosion Control Inspections	0.00	0.00	0.00	0.00
	1000 · General Expenses - Other		0.00	0.00	0.00
	Total 1000 · General Expenses	441,000.00	36,582.28	159,476.53	281,523.47
	2000 · Plan Development				
	2010 · Next Gen Plan Development	18,000.00	0.00	0.00	18,000.00
	2000 · Plan Development - Other		0.00	0.00	0.00
	Total 2000 · Plan Development	18,000.00	0.00	0.00	18,000.00
	3000 · Administration				
	3010 · Administrator	67,400.00	6,282.00	35,964.00	31,436.00
	3020 · MAWD Dues	3,750.00	0.00	3,750.00	0.00
	3030 · Legal	15,000.00	1,489.20	5,650.30	9,349.70
	3040 · Financial Management	4,000.00	1,000.00	3,600.00	400.00
	3050 · Audit, Insurance & Bond	18,000.00	0.00	14,849.00	3,151.00
	3060 · Meeting Catering	1,300.00	0.00	0.00	1,300.00
	3070 · Administrative Services	8,000.00	711.85	3,836.30	4,163.70
	3000 · Administration - Other		0.00	0.00	0.00
	Total 3000 · Administration	117,450.00	9,483.05	67,649.60	49,800.40
	4000 · Implementation				
	4010 · Publications / Annual Report	1,300.00	0.00	0.00	1,300.00
	4020 · Website	1,800.00	0.00	406.60	1,393.40
	4030 · Watershed Education Partnership	17,350.00	3,500.00	3,500.00	13,850.00
	4040 · Education and Public Outreach	26,000.00	2,473.30	5,125.48	20,874.52
	4050 · Public Communications	1,000.00	0.00	514.71	485.29
	4000 · Implementation - Other		0.00	0.00	0.00
	Total 4000 · Implementation	47,450.00	5,973.30	9,546.79	37,903.21
	5000 · Maintenance				
	5010 · Channel Maintenance Fund	20,000.00	0.00	0.00	20,000.00
	5020 · Long Term-FEMA Floodplain Model	25,000.00	0.00	0.00	25,000.00
	5000 · Maintenance - Other		0.00	0.00	0.00
	Total 5000 · Maintenance	45,000.00	0.00	0.00	45,000.00
	Total Expense	668,900.00	52,038.63	236,672.92	432,227.08
	Net Income	0.00	101,278.65	356,205.35	-356,205.35

Bassett Creek WMC July 2021 Financial Report - CIP Projects

		Annual Budget	Jun 18 - Jul 15, 21	Feb 1 - Jul 15, 21	Inception to Date Exp	Remaining Budget
Income						
	BC2,3,8 · DeCola Ponds B&C Improve		0.00	34,286.00		
	BC23810 · Decola Ponds/Wildwood Park	0.00	0.00	0.00		
	BC5 · Bryn Mawr Meadows	0.00	0.00	0.00		
	BC7 · Main Stem Dredging Project		0.00	125,000.00		
	BCP2 · Bassett Creek Park & Winnetka	0.00	0.00	0.00		
	ML21 · Jevne Park Stormwater Mgmt	0.00	0.00	0.00		
	NL2 · Four Seasons Mall Area	0.00	0.00	0.00		
	SL1,3 · Schaper Pond Enhancement	0.00	0.00	0.00		
	SL8 · Sweeny Lake Water Quality	0.00	0.00	236,850.01		
	TW2 · Twin Lake Alum Treatment	0.00	0.00	0.00		
	WST2 · Westwood Lake Water Quality	0.00	0.00	0.00		
Total Income		0.00	0.00	396,455.07		
Expense						
	2017CRM · CIP-Main Stem Cedar Lk Rd-Dupon	1,064,472.00	0.00	511.50	132,029.25	932,442.75
	BC-238 · CIP-DeCola Ponds B&C	1,600,000.00	0.00	0.00	1,507,985.31	92,014.69
	BC-2381 · CIP-DeCola Ponds/Wildwood Pk	0.00	752.00	19,820.00	53,179.39	-53,179.39
	BC-5 · CIP-Bryn Mawr Meadows	912,000.00	0.00	605.50	49,888.89	862,111.11
	BC-7 · CIP-Main Stem Lagoon Dredging	2,759,000.00	2,295.00	2,624.50	105,031.53	2,653,968.47
	BCP-2 · CIP- Basset Cr Pk & Winnetka	1,123,351.00	0.00	0.00	1,066,648.32	56,702.68
	ML-12 · CIP-Medley Park Stormwater	0.00	3,586.50	29,099.00	81,751.61	-81,751.61
	ML-20 · CIP-Mount Olive Stream Restore	178,100.00	1,946.00	2,625.50	38,619.42	139,480.58
	ML-21 · CIP-Jevne Park Stormwater Mgmt	500,000.00	0.00	0.00	56,390.75	443,609.25
	ML-23 · CIP-Purch High Eff St Sweeper	81,600.00	0.00	0.00	0.00	81,600.00
	NL-2 · CIP-Four Seasons Mall	990,000.00	0.00	0.00	185,236.56	804,763.44
	PL-7 · CIP-Parkers Lake Stream Restore	485,000.00	1,952.50	2,643.00	60,190.12	424,809.88
	SL-1,3 · CIP-Schaper Pond	612,000.00	778.00	5,598.50	434,201.45	177,798.55
	SL-8 · CIP-Sweeny Lake WQ Improvement	568,080.00	0.00	6,603.00	335,338.59	232,741.41
	TW-2 · CIP-Twin Lake Alum Treatment	163,000.00	0.00	0.00	91,037.82	71,962.18
	WST-2 · CIP-Westwood Lake Water Quality	404,500.00	0.00	0.00	223,640.96	180,859.04
Total Expense		12,680,226.00	11,310.00	70,130.50	4,808,769.97	
Net Income		-12,680,226.00	-11,310.00	326,324.57		

Bassett Creek WMC July 2021 Financial Report - Other Long Term Accounts

		Total Budget	Jun 18 - Jul 15, 21	Year-to-Date	Inception to Date	Remaining Budget
Income						
	Fld1 · Flood Control Long Term Maint		0.00	14,064.50	169,420.90	
	Fld2 · Flood Control Long Term Exp	699,980.00	0.00	5,529.50	484,266.41	
Total		699,980.00	0.00	8,535.00	-314,845.51	385,134.49
	Flood1 · Annual Flood Control Income		0.00		0.00	
	Flood2 · Annual Flood Control Expense	500,000.00	0.00		0.00	
Total		500,000.00	0.00	0.00	0.00	500,000.00
	Gen · Next gen Plan Development Income		0.00		0.00	
	Gen1 · Next gen Plan Development Exp	30,000.00	0.00		0.00	
Total		30,000.00	0.00	0.00	0.00	30,000.00
	Qual · Channel Maintenance Fund		0.00			
	Qual1 · Channel Maintenance Expense	440,950.00	0.00		267,073.30	
Total		440,950.00	0.00	0.00	-267,073.30	173,876.70
	TMDL1 · TMDL Studies Income		0.00			
	TMDL2 · TMDL Studies Expense	135,000.00	0.00		107,850.15	
Total		135,000.00	0.00	0.00	-107,850.15	27,149.85