

Item 4B.  
BCWMC 9-16-21

BCWMC September 2021 Financial Report - General Ledger		Capital Improvement Projects	Construction Fund	General Fund	Unclassified	TOTAL
<b>ASSETS</b>						
<b>Current Assets</b>						
<b>Checking/Savings</b>						
	101 · Wells Fargo Checking	354,473.23	32,272.00	139,728.62	0.00	526,473.85
	102 · 4MP Fund Investment	3,501,105.22	0.00	262.12	0.00	3,501,367.34
	103 · 4M Fund Investment	1,483,511.82	0.00	37.42	0.00	1,483,549.24
	<b>Total Checking/Savings</b>	<b>5,339,090.27</b>	<b>32,272.00</b>	<b>140,028.16</b>	<b>0.00</b>	<b>5,511,390.43</b>
<b>Accounts Receivable</b>						
	112 · Due from Other Governments	322,201.23	0.00	6,777.00	0.00	328,978.23
	113 · Delinquent Taxes Receivable	322,201.23	0.00	0.00	0.00	322,201.23
	<b>Total Accounts Receivable</b>	<b>644,402.46</b>	<b>0.00</b>	<b>6,777.00</b>	<b>0.00</b>	<b>651,179.46</b>
<b>Other Current Assets</b>						
	114 · Prepays	0.00	0.00	3,223.00	0.00	3,223.00
	<b>Total Other Current Assets</b>	<b>0.00</b>	<b>0.00</b>	<b>3,223.00</b>	<b>0.00</b>	<b>3,223.00</b>
	<b>Total Current Assets</b>	<b>5,983,492.73</b>	<b>32,272.00</b>	<b>150,028.16</b>	<b>0.00</b>	<b>6,165,792.89</b>
<b>TOTAL ASSETS</b>		<b>5,983,492.73</b>	<b>32,272.00</b>	<b>150,028.16</b>	<b>0.00</b>	<b>6,165,792.89</b>
<b>LIABILITIES &amp; EQUITY</b>						
<b>Liabilities</b>						
<b>Current Liabilities</b>						
<b>Accounts Payable</b>						
	211 · Accounts Payable	13,607.64	0.00	47,592.15	0.00	61,199.79
	<b>Total Accounts Payable</b>	<b>13,607.64</b>	<b>0.00</b>	<b>47,592.15</b>	<b>0.00</b>	<b>61,199.79</b>
<b>Other Current Liabilities</b>						
	212 · Unearned Revenue	200,000.00	0.00	1.00	0.00	200,001.00
	251 · Unavailable Rev - property tax	20,717.00	0.00	0.00	0.00	20,717.00
	<b>Total Other Current Liabilities</b>	<b>220,717.00</b>	<b>0.00</b>	<b>1.00</b>	<b>0.00</b>	<b>220,718.00</b>
	<b>Total Current Liabilities</b>	<b>234,324.64</b>	<b>0.00</b>	<b>47,593.15</b>	<b>0.00</b>	<b>281,917.79</b>
	<b>Total Liabilities</b>	<b>234,324.64</b>	<b>0.00</b>	<b>47,593.15</b>	<b>0.00</b>	<b>281,917.79</b>
<b>Equity</b>						
	311 · Nonspendable prepays	0.00	0.00	3,223.00	0.00	3,223.00
	312 · Restricted for improvements	4,562,582.00	0.00	0.00	0.00	4,562,582.00
	314 · Res for following year budget	0.00	0.00	5,000.00	0.00	5,000.00
	315 · Unassigned Funds	0.00	0.00	493,025.05	0.00	493,025.05
	32000 · Retained Earnings	0.00	0.00	-95,159.98	0.00	-95,159.98
	<b>Net Income</b>	<b>308,912.65</b>	<b>32,272.00</b>	<b>271,862.92</b>	<b>0.00</b>	<b>613,047.57</b>
	<b>Total Equity</b>	<b>4,871,494.65</b>	<b>32,272.00</b>	<b>677,950.99</b>	<b>0.00</b>	<b>5,581,717.64</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>		<b>5,105,819.29</b>	<b>32,272.00</b>	<b>725,544.14</b>	<b>0.00</b>	<b>5,863,635.43</b>
<b>UNBALANCED CLASSES</b>		<b>575,515.98</b>	<b>0.00</b>	<b>-575,515.98</b>	<b>0.00</b>	<b>0.00</b>

**BCWMC September 2021 Financial Report - Operating Budget**

		<b>Annual Budget</b>	<b>Aug 20 - Sep 16, 21</b>	<b>Feb 1 - Sep 16, 21</b>	<b>Budget Balance</b>
<b>Income</b>					
	411 · Assessments to Cities	554,900.00	0.00	554,900.00	0.00
	412 · Project Review Fees	62,000.00	5,000.00	34,000.00	28,000.00
	413 · WOMP Reimbursement	5,000.00	0.00	4,500.00	500.00
	414 · State of MN Grants	0.00	0.00	11,777.26	-11,777.26
	415 · Investment earnings	0.00	0.00	299.54	-299.54
	416 · Use of Fund Balance	5,000.00	0.00	0.25	4,999.75
	417 · Transfers from LT & CIP	42,000.00	0.00	0.00	42,000.00
	<b>Total Income</b>	<b>668,900.00</b>	<b>5,000.00</b>	<b>605,477.05</b>	<b>63,422.95</b>
<b>Expense</b>					
	<b>1000 · General Expenses</b>				
	1010 · Technical Services	134,000.00	4,541.00	63,882.50	70,117.50
	1020 · Development/Project Reviews	68,000.00	6,165.50	54,952.01	13,047.99
	1030 · Non-fee and Preliminary Reviews	24,000.00	2,686.56	13,718.06	10,281.94
	1040 · Commission and TAC Meetings	12,000.00	754.00	6,613.70	5,386.30
	1050 · Surveys and Studies	9,000.00	0.00	2,761.41	6,238.59
	1060 · Water Quality / Monitoring	129,000.00	13,206.44	61,231.32	67,768.68
	1070 · Water Quantity	7,000.00	2,058.06	5,173.56	1,826.44
	1080 · Annual Flood Control Inspection	12,000.00	4,547.54	6,110.54	5,889.46
	1090 · Municipal Plan Review	2,000.00	0.00	0.00	2,000.00
	1100 · Watershed Monitoring Program	23,000.00	0.00	9,614.37	13,385.63
	1110 · Annual XP-SWMM Model Updates	0.00	0.00	375.50	-375.50
	1120 · TMDL Implementation Reporting	7,000.00	0.00	0.00	7,000.00
	1130 · APM/AIS Work	14,000.00	0.00	8,533.35	5,466.65
	1140 · Erosion Control Inspections	0.00	0.00	0.00	0.00
	1000 · General Expenses - Other		0.00	0.00	0.00
	<b>Total 1000 · General Expenses</b>	<b>441,000.00</b>	<b>33,959.10</b>	<b>232,966.32</b>	<b>208,033.68</b>
	<b>2000 · Plan Development</b>				
	2010 · Next Gen Plan Development	18,000.00	0.00	0.00	18,000.00
	2000 · Plan Development - Other		0.00	0.00	0.00
	<b>Total 2000 · Plan Development</b>	<b>18,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>18,000.00</b>
	<b>3000 · Administration</b>				
	3010 · Administrator	67,400.00	5,598.00	47,214.00	20,186.00
	3020 · MAWD Dues	3,750.00	0.00	3,750.00	0.00
	3030 · Legal	15,000.00	816.00	8,323.90	6,676.10
	3040 · Financial Management	4,000.00	1,000.00	5,600.00	-1,600.00
	3050 · Audit, Insurance & Bond	18,000.00	0.00	14,849.00	3,151.00
	3060 · Meeeting Catering	1,300.00	0.00	0.00	1,300.00
	3070 · Administrative Services	8,000.00	386.55	4,703.73	3,296.27
	3000 · Administration - Other		0.00	0.00	0.00
	<b>Total 3000 · Administration</b>	<b>117,450.00</b>	<b>7,800.55</b>	<b>84,440.63</b>	<b>33,009.37</b>
	<b>4000 · Implementation</b>				
	4010 · Publications / Annual Report	1,300.00	0.00	0.00	1,300.00
	4020 · Website	1,800.00	0.00	406.60	1,393.40
	4030 · Watershed Education Partnership	17,350.00	0.00	3,500.00	13,850.00
	4040 · Education and Public Outreach	26,000.00	5,832.50	11,785.87	14,214.13
	4050 · Public Communications	1,000.00	0.00	514.71	485.29
	4000 · Implementation - Other		0.00	0.00	0.00
	<b>Total 4000 · Implementation</b>	<b>47,450.00</b>	<b>5,832.50</b>	<b>16,207.18</b>	<b>31,242.82</b>
	<b>5000 · Maintenance</b>				
	5010 · Channel Maintenance Fund	20,000.00	0.00	0.00	20,000.00
	5020 · Long Term-FEMA Floodplain Model	25,000.00	0.00	0.00	25,000.00
	5000 · Maintenance - Other		0.00	0.00	0.00
	<b>Total 5000 · Maintenance</b>	<b>45,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>45,000.00</b>
	<b>Total Expense</b>	<b>668,900.00</b>	<b>47,592.15</b>	<b>333,614.13</b>	<b>335,285.87</b>
<b>Net Income</b>		<b>0.00</b>	<b>-42,592.15</b>	<b>271,862.92</b>	<b>-271,862.92</b>

**BCWMC September 2021 Financial Report - CIP Budget**

	<b>Project Budget</b>	<b>Aug 20 - Sep 16, 21</b>	<b>Feb 1 - Sep 16, 21</b>	<b>Inception to Date Exp</b>	<b>Remaining Budget</b>
<b>Income</b>					
BC2,3,8 · DeCola Ponds B&C Improve		0.00	34,286.00		
BC23810 · Decola Ponds/Wildwood Park	0.00	0.00	0.00		
BC5 · Bryn Mawr Meadows	0.00	0.00	0.00		
BC7 · Main Stem Dredging Project		0.00	125,000.00		
BCP2 · Bassett Creek Park & Winnetka	0.00	0.00	0.00		
ML21 · Jevne Park Stormwater Mgmt	0.00	0.00	0.00		
NL2 · Four Seasons Mall Area	0.00	0.00	0.00		
SL1,3 · Schaper Pond Enhancement	0.00	0.00	0.00		
SL8 · Sweeny Lake Water Quality	0.00	0.00	236,850.01		
TW2 · Twin Lake Alum Treatment	0.00	0.00	0.00		
WST2 · Westwood Lake Water Quality	0.00	0.00	0.00		
<b>Total Income</b>	<b>0.00</b>	<b>0.00</b>	<b>396,455.07</b>		
<b>Expense</b>					
2017CRM · CIP-Main Stem Cedar Lk Rd-Dupor	1,064,472.00	0.00	511.50	132,029.25	932,442.75
BC-238 · CIP-DeCola Ponds B&C	1,600,000.00	0.00	0.00	1,507,985.31	92,014.69
BC-2381 · CIP-DeCola Ponds/Wildwood Pk	0.00	0.00	20,036.50	53,395.89	-53,395.89
BC-5 · CIP-Bryn Mawr Meadows	912,000.00	4,859.26	6,502.54	55,785.93	856,214.07
BC-7 · CIP-Main Stem Lagoon Dredging	2,759,000.00	870.00	4,376.50	106,783.53	2,652,216.47
BCP-2 · CIP- Basset Cr Pk & Winnetka	1,123,351.00	0.00	0.00	1,066,648.32	56,702.68
ML-12 · CIP-Medley Park Stormwater	0.00	568.50	30,191.00	82,843.61	-82,843.61
ML-20 · CIP-Mount Olive Stream Restore	178,100.00	788.50	3,601.50	39,595.42	138,504.58
ML-21 · CIP-Jevne Park Stormwater Mgmt	500,000.00	0.00	0.00	56,390.75	443,609.25
ML-23 · CIP-Purch High Eff St Sweeper	81,600.00	0.00	0.00	0.00	81,600.00
NL-2 · CIP-Four Seasons Mall	990,000.00	0.00	0.00	185,236.56	804,763.44
PL-7 · CIP-Parkers Lake Stream Restore	485,000.00	808.50	3,666.00	61,213.12	423,786.88
SL-1,3 · CIP-Schaper Pond	612,000.00	4,149.50	9,748.00	438,350.95	173,649.05
SL-8 · CIP-Sweeney Lake WQ Improvement	568,080.00	1,563.38	8,908.88	337,644.47	230,435.53
TW-2 · CIP-Twin Lake Alum Treatment	163,000.00	0.00	0.00	91,037.82	71,962.18
WST-2 · CIP-Westwood Lake Water Quality	404,500.00	0.00	0.00	223,640.96	180,859.04
<b>Total Expense</b>	<b>12,680,226.00</b>	<b>13,607.64</b>	<b>87,542.42</b>	<b>4,826,181.89</b>	
<b>Net Income</b>	<b>-12,680,226.00</b>	<b>-13,607.64</b>	<b>308,912.65</b>		

BCWMC September 2021 Financial Report - CIP Budget						
	Total Budget	Aug 20 - Sep 16, 21	Year-to-Date	Inception to Date	Remaining Budget	
<b>Income</b>						
Fid1 · Flood Control Long Term Maint		0.00	14,064.50	169,420.90		
Fid2 · Flood Control Long Term Exp	699,980.00	0.00	5,529.50	484,266.41		
<b>Total</b>	699,980.00	0.00	8,535.00	-314,845.51	385,134.49	
Flood1 · Emergency FCP Income		0.00		0.00		
Flood2 · Emergency FCP Expense	500,000.00	0.00		0.00		
<b>Total</b>	500,000.00	0.00	0.00	0.00	500,000.00	
Gen · Next gen Plan Development Income		0.00		0.00		
Gen1 · Next gen Plan Development Exp	30,000.00	0.00		0.00		
<b>Total</b>	30,000.00	0.00	0.00	0.00	30,000.00	
Qual · Channel Maintenance Fund		0.00				
Qual1 · Channel Maintenance Expense	440,950.00	0.00		267,073.30		
<b>Total</b>	440,950.00	0.00	0.00	-267,073.30	173,876.70	
TMDL1 · TMDL Studies Income		0.00				
TMDL2 · TMDL Studies Expense	135,000.00	0.00		107,850.15		
<b>Total</b>	135,000.00	0.00	0.00	-107,850.15	27,149.85	