

Bassett Creek Watershed Management Commission General Account
General Fund (Administration) Financial Report

Fiscal Year: February 1, 2015 through January 31, 2016

MEETING DATE: March 19, 2015

REVISED Item 4C.
BCWMC 3-19-15

(UNAUDITED)

BEGINNING BALANCE	11-Feb-15		751,765.24
ADD:			
General Fund Revenue:			
Interest less Bank Fees		(10.54)	
2015-16 Assessments			
Golden valley		121,964.00	
Permits:			
Alliant Engineering		1,500.00	
Park Nicollet		1,700.00	
Reimbursed Construction Costs		144.00	
		Total Revenue and Transfers In	125,297.46
DEDUCT:			
Checks:			
2718 Keystone Waters LLC	Feb Administrator	5,150.00	
2719 Barr Engineering	Feb Engineering	21,504.48	
2720 Amy Herbert LLC	Feb Admin Services	2,184.82	
2721 D'Amico Catering	March Meeting	129.92	
2722 Wenck Associates Inc	Outlet Monitoring	675.48	
2723 Hamline University	2015 Membership	3,500.00	
2724 MMKR	Audit Services	1,400.00	
2725 ECM	Public Hearing Notice	542.96	
2726 Finance & Commerce	Public Hearing Notice	94.15	
	Total Checks		35,181.81
Outstanding from previous month:			
	Total Expenses		35,181.81
ENDING BALANCE	11-Mar-15		841,880.89

	2015 / 2016 BUDGET	CURRENT MONTH	YTD 2015 / 2016	BALANCE
OTHER GENERAL FUND REVENUE				
ASSESSMENTS TO CITIES	490,345	121,964.00	486,799.00	3,546.00
PERMIT REVENUE	60,000	3,200.00	6,500.00	53,500.00
WOMP REIMBURSEMENT	5,000	0.00	0.00	5,000.00
TRANSFERS FROM LONG TERM FUND & CIP	35,000	0.00	0.00	35,000.00
REVENUE TOTAL	590,345	125,164.00	493,299.00	97,046.00
EXPENDITURES				
ENGINEERING & MONITORING				
TECHNICAL SERVICES	120,000	7,674.58	7,674.58	112,325.42
DEV/PROJECT REVIEWS	65,000	3,106.00	3,106.00	61,894.00
NON-FEE/PRELIM REVIEWS	15,000	1,984.50	1,984.50	13,015.50
COMMISSION AND TAC MEETINGS	14,500	1,104.00	1,104.00	13,396.00
SURVEYS & STUDIES	20,000	0.00	0.00	20,000.00
WATER QUALITY/MONITORING	63,000	3,748.50	3,748.50	59,251.50
WATER QUANTITY	11,500	414.90	414.90	11,085.10
WATERSHED INSPECTIONS	1,000	0.00	0.00	1,000.00
ANNUAL FLOOD CONTROL INSPECTIONS	10,000	0.00	0.00	10,000.00
REVIEW MUNICIPAL PLANS	2,000	0.00	0.00	2,000.00
WOMP	17,000	1,438.98	1,438.98	15,561.02
ENGINEERING & MONITORING TOTAL	339,000	19,471.46	19,471.46	319,528.54
PLANNING				
WATERSHED-WIDE SP-SWMM MODEL	0	0.00	0.00	0.00
WATERSHED-WIDE P8 WATER QUALITY MODEL	0	0.00	0.00	0.00
NEXT GENERATION PLAN	30,000	1,124.00	1,124.00	28,876.00
PLANNING TOTAL	30,000	1,124.00	1,124.00	28,876.00
ADMINISTRATION				
ADMINISTRATOR	62,000	5,150.00	5,150.00	56,850.00
LEGAL COSTS	18,500	0.00	0.00	18,500.00
AUDIT, INSURANCE & BONDING	15,500	1,400.00	1,500.00	14,000.00
FINANCIAL MANAGEMENT	3,200	0.00	0.00	3,200.00
DIGITIZE HISTORIC PAPER FILES	2,500	0.00	0.00	2,500.00
MEETING EXPENSES	2,500	129.92	261.72	2,238.28
ADMINISTRATIVE SERVICES	32,000	2,197.32	2,197.32	29,802.68
ADMINISTRATION TOTAL	136,200	8,877.24	9,109.04	127,090.96
OUTREACH & EDUCATION				
PUBLICATIONS/ANNUAL REPORT	4,000	0.00	0.00	4,000.00
WEBSITE	12,000	0.00	0.00	12,000.00
PUBLIC COMMUNICATIONS	3,000	637.11	637.11	2,362.89
EDUCATION AND PUBLIC OUTREACH	17,000	0.00	9,750.00	7,250.00
WATERSHED EDUCATION PARTNERSHIPS	15,500	3,500.00	3,500.00	12,000.00
OUTREACH & EDUCATION TOTAL	51,500	4,137.11	13,887.11	37,612.89
MAINTENANCE FUNDS				
EROSION/SEDIMENT (CHANNEL MAINT)	25,000	0.00	0.00	25,000.00
LONG TERM MAINTENANCE (moved to CF)	25,000	0.00	0.00	25,000.00
MAINTENANCE FUNDS TOTAL	50,000	0.00	0.00	50,000.00
TMDL WORK				
TMDL STUDIES	0	0.00	0.00	0.00
TMDL IMPLEMENTATION REPORTING	20,000	1,428.00	1,428.00	18,572.00
TMDL WORK TOTAL	20,000	1,428.00	1,428.00	18,572.00
TOTAL EXPENSES	626,700	35,037.81	45,019.61	581,680.39

Cash Balance 02/11/15			
Cash		2,408,194.83	
Investments:		1,000,000.00	
	Total Cash & Investments		3,408,194.83
Add:			
Interest Revenue (Bank Charges)		(31.86)	
Interest Revenue Investments			
Henn County Property Tax Levy			
	Total Revenue		(31.86)
Less:			
CIP Projects Levied - Current Expenses - TABLE A		(64.00)	
Proposed & Future CIP Projects to Be Levied - Current Expenses - TABLE B		80.00	
	Total Current Expenses		16.00
	Total Cash & Investments On Hand	03/11/15	3,408,178.97
Total Cash & Investments On Hand		3,408,178.97	
CIP Projects Levied - Budget Remaining - TABLE A		(2,674,767.87)	
Closed Projects Remaining Balance		733,411.10	
2013 Anticipated Tax Levy Revenue - TABLE C		1,465.41	
2014 Anticipated Tax Levy Revenue - TABLE C		7,886.48	
Anticipated Closed Project Balance		742,762.99	
Proposed & Future CIP Project Amount to be Levied - TABLE B		0.00	

TABLE A - CIP PROJECTS LEVIED

	Approved Budget	Current Expenses	2015 YTD Expenses	INCEPTION To Date Expenses	Remaining Budget
Plymouth Creek Channel Restoration (2010 CR)	965,200.00	0.00	0.00	933,688.61	31,511.39
Wisc Ave/Duluth Street-Crystal (2011 CR)	580,200.00	0.00	0.00	580,200.00	0.00
Wirth Lake Outlet Modification (WTH-4)(2012)	202,500.00	0.00	0.00	201,513.94	986.06
5/13 Increase Budget - \$22,500					
Main Stem Irving Ave to GV Road (2012 CR)	856,000.00	0.00	0.00	178,453.95	677,546.05
Lakeview Park Pond (ML-8) (2013)	196,000.00	0.00	0.00	11,589.50	184,410.50
Four Seasons Mall Area Water Quality Proj (NL-2)	990,000.00	0.00	0.00	101,635.49	888,364.51
2014				0.00	0.00
Schaper Pond Enhance Feasibility/Project (SL-1)(SL-3)	612,000.00	0.00	0.00	89,594.90	522,405.10
Briarwood / Dawnview Nature Area (BC-7)	250,000.00	0.00	0.00	19,598.09	230,401.91
Twin Lake Alum Treatment Project (TW-2)	163,000.00	64.00	64.00	23,857.65	139,142.35
	4,814,900.00	64.00	64.00	2,140,132.13	2,674,767.87

TABLE B - PROPOSED & FUTURE CIP PROJECTS TO BE LEVIED

	Approved Budget - To Be Levied	Current Expenses	2015 YTD Expenses	INCEPTION To Date Expenses	Remaining Budget
2015					
Main Stem 10th to Duluth	0.00	80.00	80.00	11,259.35	(11,259.35)
2015 Project Totals	0.00	80.00	80.00	11,259.35	(11,259.35)
2016					
Bryn Mawr Meadows (BC-5)	0.00	0.00	0.00	5,282.80	(5,282.80)
Honeywell Pond Expansion (BC-4)	0.00	0.00	0.00	7,461.95	(7,461.95)
Northwood Lake Pond (NL-1)	0.00	0.00	0.00	5,118.75	(5,118.75)
2016 Project Totals	0.00	0.00	0.00	17,863.50	(17,863.50)
Total Proposed & Future CIP Projects to be Levied	0.00	80.00	80.00	29,122.85	(29,122.85)

TABLE C - TAX LEVY REVENUES

	County Levy	Abatements / Adjustments	Adjusted Levy	Current Received	Year to Date Received	Inception to Date Received	Balance to be Collected	BCWMO Levy
2015 Tax Levy								
2014 Tax Levy	895,000.00	(2,576.10)	892,423.90	0.00	0.00	884,537.42	7,886.48	895,000.00
2013 Tax Levy	986,000.00	(13,785.61)	972,214.39	0.00	0.00	970,748.98	1,465.41	986,000.00
2012 Tax Levy	762,010.00	(5,103.74)	756,906.26	0.00	0.00	756,623.34	282.92	762,010.00
2011 Tax Levy	863,268.83	(8,962.04)	854,306.79	0.00	0.00	854,306.79	0.00	862,400.00
2010 Tax Levy	935,298.91	(9,027.10)	926,271.81	0.00	0.00	926,271.81	0.00	935,000.00
2009 Tax Levy	800,841.30	(8,018.81)	792,822.49	0.00	0.00	792,822.49	0.00	800,000.00
				0.00			9,634.81	

OTHER PROJECTS:

	Approved Budget	Current Expenses / (Revenue)	2015 YTD Expenses / (Revenue)	INCEPTION To Date Expenses / (Revenue)	Remaining Budget
TMDL Studies					
TMDL Studies	135,000.00	0.00	0.00	142,512.65	(7,512.65)
Sweeney TMDL	119,000.00	0.00	0.00	212,222.86	
Less: MPCA Grant Revenue		0.00	0.00	(163,870.64)	70,647.78
TOTAL TMDL Studies	254,000.00	0.00	0.00	190,864.87	63,135.13
Annual Flood Control Projects:					
Flood Control Emergency Maintenance	500,000.00	0.00	0.00	0.00	500,000.00
Flood Control Long-Term Maintenance	623,373.00	0.00	0.00	43,195.48	580,177.52
Sweeney Lake Outlet (2012 FC-1)	250,000.00	0.00	0.00	179,742.18	70,257.82
Annual Water Quality					
Channel Maintenance Fund	300,000.00	0.00	0.00	59,718.10	240,281.90
Total Other Projects	1,927,373.00	0.00	0.00	473,520.63	1,453,852.37

Cash Balance 02/11/15	1,210,445.72
Add:	
Transfer from GF	0.00
MPCA Grant-Sweeney Lk	0.00
Less:	
Current (Expenses)/Revenue	0.00
Ending Cash Balance 03/11/15	1,210,445.72
Additional Capital Needed	(243,407)

Bassett Creek Construction Project Details

3/11/2015

	CIP Projects Levied									
	Total	2010	2011	2012	2012	2013	2013	2014	2014	2014
	CIP Projects Levied	Plymouth Creek Channel Restoration (2010 CR)	Wisc Ave (Duluth Str)- Crystal (GV)	Wirth Lake Outlet Modification (WTH-4)	Main Stem Irving Ave to GV Road (Cedar Lk Rd) (2012CR)	Lakeview Park Pond (ML-8)	Four Seasons Mall Area Water Quality Project (NL-2)	Schaper Pond Enhancement Feasibility / Project (SL-1) (SL-3)	Briarwood / Dawnview Water Quality Improve Proj (BC-7)	Twin Lake In-Lake Alum Treatment Project (TW-2)
Original Budget Added to Budget	4,792,400 22,500	965,200	580,200	180,000 22,500	856,000	196,000	990,000	612,000	250,000	163,000
Expenditures:										
Feb 2004 - Jan 2005	637.50					637.50				
Feb 2005 - Jan 2006										
Feb 2006 - Jan 2007										
Feb 2007 - Jan 2008										
Feb 2008 - Jan 2009	20,954.25	20,954.25								
Feb 2009 - Jan 2010	9,319.95	9,319.95								
Feb 2010 - Jan 2011	70,922.97	30,887.00	34,803.97	2,910.00	1,720.00		602.00			
Feb 2011 - Jan 2012	977,285.99	825,014.32	9,109.50	22,319.34	71,647.97	1,476.00	8,086.37	39,632.49		
Feb 2012 - Jan 2013	153,174.66	47,378.09	9,157.98	4,912.54	20,424.16	2,964.05	61,940.82	4,572.97	152.80	1,671.25
Feb 2013 - Jan 2014	818,327.66	135.00	527,128.55	171,341.06	42,969.42	6,511.95	31,006.30	19,079.54	6,477.29	13,678.55
Feb 2014 - Jan 2015	89,445.15			31.00	41,692.40			26,309.90	12,968.00	8,443.85
Feb 2015-Jan 2016	64.00									64.00
Total Expenditures:	2,140,132.13	933,688.61	580,200.00	201,513.94	178,453.95	11,589.50	101,635.49	89,594.90	19,598.09	23,857.65
Project Balance	2,674,767.87	31,511.39		986.06	677,546.05	184,410.50	888,364.51	522,405.10	230,401.91	139,142.35

	Total	2010	2011	2012	2012	2013	2013	2014	2014	2014
	CIP Projects Levied	Plymouth Creek Channel Restoration (2010 CR)	Wisc Ave (Duluth Str)- Crystal (GV)	Wirth Lake Outlet Modification (WTH-4)	Main Stem Irving Ave to GV Road (Cedar Lk Rd) (2012CR)	Lakeview Park Pond (ML-8)	Four Seasons Mall Area Water Quality Project (NL-2)	Schaper Pond Enhancement Feasibility / Project (SL-1) (SL-3)	Briarwood / Dawnview Water Quality Improve Proj (BC-7)	Twin Lake In-Lake Alum Treatment Project (TW-2)
Project Totals By Vendor										
Barr Engineering	366,896.60	47,863.10	48,811.20	30,565.19	101,026.38	6,338.95	28,670.54	75,251.50	13,089.74	15,280.00
Kennedy & Graven	14,022.90	2,120.10	1,052.50	2,225.15	1,862.25	1,200.55	2,471.95	993.40	1,038.35	1,058.65
City of Golden Valley	691,803.86		526,318.80	165,485.06						
City of Minneapolis	59,753.61				59,753.61					
City of Plymouth	911,036.86	861,143.86					49,893.00			
City of Crystal										
Blue Water Science	3,900.00									3,900.00
S E H										
Misc										
2.5% Admin Transfer	92,654.30	22,561.55	4,017.50	3,238.54	15,811.71	4,050.00	20,600.00	13,350.00	5,470.00	3,555.00
Total Expenditures	2,140,068.13	933,688.61	580,200.00	201,513.94	178,453.95	11,589.50	101,635.49	89,594.90	19,598.09	23,793.65

	Total	2010	2011	2012	2012	2013	2013	2014	2014	2014
	CIP Projects Levied	Plymouth Creek Channel Restoration (2010 CR)	Wisc Ave (Duluth Str)- Crystal (GV)	Wirth Lake Outlet Modification (WTH-4)	Main Stem Irving Ave to GV Road (Cedar Lk Rd) (2012CR)	Lakeview Park Pond (ML-8)	Four Seasons Mall Area Water Quality Project (NL-2)	Schaper Pond Enhancement Feasibility / Project (SL-1) (SL-3)	Briarwood / Dawnview Water Quality Improve Proj (BC-7)	Twin Lake In-Lake Alum Treatment Project (TW-2)
Levy/Grant Details										
2009/2010 Levy	902,462	902,462								
2010/2011 Levy	160,700		160,700							
2011/2012 Levy	762,010			83,111	678,899					
2012/2013 Levy	986,000					162,000	824,000			
2013/2014 Levy	895,000							534,000	218,800	142,200
Construction Fund Balance	881,228	62,738	419,500	21,889	177,101	34,000	166,000			
BWSR Grant- BCWMO	504,750	212,250		75,000	217,500					
Total Levy/Grants	5,092,150	1,177,450	580,200	180,000	1,073,500	196,000	990,000	534,000	218,800	142,200

BWSR Final

BWSR Grants Received

4/8/13

67,500

108,750

FY11 Competitive Grant Program - received \$7500 on 11/6/14

Creek Construction Project Details

Proposed & Future CIP Projects (to be Levied)					
Total Proposed & Future CIP Projects (to be Levied)	2015 Main Stem - 10th Ave to Duluth	2016 Bryn Mawr Meadows	2016 Honeywell Pond Expansion (BC-4)	2016 Northwood Lake Pond (NL-1)	MPCA Grant From GF
Original Budget Added to Budget					
Expenditures:					
Feb 2004 - Jan 2005					
Feb 2005 - Jan 2006					
Feb 2006 - Jan 2007					
Feb 2007 - Jan 2008					
Feb 2008 - Jan 2009					
Feb 2009 - Jan 2010					
Feb 2010 - Jan 2011					
Feb 2011 - Jan 2012					
Feb 2012 - Jan 2013					
Feb 2013 - Jan 2014	1,358.75	1,358.75			
Feb 2014 - Jan 2015	27,684.10	9,820.60			
Feb 2015-Jan 2016	80.00	80.00	5,282.80	7,461.95	5,118.75
Total Expenditures:	29,122.85	11,259.35	5,282.80	7,461.95	5,118.75
Project Balance	(29,122.85)	(11,259.35)	(5,282.80)	(7,461.95)	(5,118.75)

Total Proposed & Future CIP Projects (to be Levied)	2015 Main Stem - 10th Ave to Duluth	2016 Bryn Mawr Meadows	2016 Honeywell Pond Expansion (BC- 4)	2016 Northwood Lake Pond (NL- 1)
Barr Engineering	27,858.80	10,254.00	5,282.80	7,352.50
Kennedy & Graven	1,184.05	925.35		109.45
City of Golden Valley				
City of Minneapolis				
City of Plymouth				
City of Crystal				
Blue Water Science				
S E H				
Misc				
2.5% Admin Transfer				
Total Expenditures	16,462.15	11,179.35	5,282.80	7,461.95

Total Proposed & Future CIP Projects (to be Levied)	2015 Main Stem - 10th Ave to Duluth	2016 Bryn Mawr Meadows	2016 Honeywell Pond Expansion (BC- 4)	2016 Northwood Lake Pond (NL- 1)	MPCA Grant 2010/2011 2011/2012 2012/2013 2013/2014 2014/2015
Levy/Grant Details					
2009/2010 Levy					
2010/2011 Levy					
2011/2012 Levy					
2012/2013 Levy					
2013/2014 Levy					
Construction Fund Balance					
BWSR Grant- BCWMO					
Total Levy/Grants					
BWSR Grants Received					

Bassett Creek Construction Project Details

Other Projects							
Total Other Projects	TMDL Studies	Sweeney Lake TMDL	Flood Control Emergency Maintenance	Flood Control Long- Term Maintenance	2012 Sweeney Lake Outlet (FC-1)	Channel Maintenance	Totals - All Projects
1,647,373.00	105,000.00	119,000.00	500,000.00	748,373.00 (250,000.00)	250,000.00	175,000.00	6,439,773.00
163,870.64		163,870.64					22,500.00
280,000.00	30,000.00			125,000.00		125,000.00	163,870.64
6,949.19				3,954.44			280,000.00
10,249.09	637.20			9,611.89		2,994.75	637.50
113,141.44	23,486.95	89,654.49					6,949.19
117,455.33	31,590.12	47,041.86					10,249.09
76,184.64	31,868.63	44,316.01				38,823.35	113,141.44
45,375.25	15,005.25	25,920.00			4,450.00		138,409.58
12,656.65	168.00	5,290.50			7,198.15		85,504.59
21,094.00	3,194.00					17,900.00	116,298.22
174,826.03	1,815.00			4,917.00	168,094.03		989,942.64
59,459.65				24,712.15		34,747.50	174,268.66
							994,512.44
							176,588.90
							144.00
637,391.27	107,765.15	212,222.86		43,195.48	179,742.18	94,465.60	2,806,646.25

Total Other Projects	TMDL Studies	Sweeney Lake TMDL	Flood Control Emergency Maintenance	Flood Control Long- Term Maintenance	2012 Sweeney Lake Outlet (FC-1)	Channel Maintenance	Totals - All Projects
239,955.59	104,888.70	94,948.17		22,108.82	18,009.90		634,710.99
5,977.19	1,164.30	2,902.59		94.40	1,461.15	354.75	21,184.14
180,811.13					160,271.13	20,540.00	872,614.99
38,823.35						38,823.35	59,753.61
101,598.10		101,598.10					949,860.21
18,478.41	1,712.15	12,774.00		3,992.26			3,900.00
							101,598.10
							18,478.41
							92,654.30
585,643.77	107,765.15	212,222.86		26,195.48	179,742.18	59,718.10	2,754,754.75

Total Other Projects	TMDL Studies	Sweeney Lake TMDL	Flood Control Emergency Maintenance	Flood Control Long- Term Maintenance	2012 Sweeney Lake Outlet (FC-1)	Channel Maintenance	Totals - All Projects
163,870.64		163,870.64					902,462
60,000.00	10,000			25,000		25,000	220,700
60,000.00	10,000			25,000		25,000	822,010
60,000.00	10,000			25,000		25,000	1,046,000
50,000.00				25,000		25,000	945,000
50,000.00				25,000		25,000	931,228
							504,750
443,870.64	30,000	163,870.64		125,000		125,000	5,372,150