

Item 4B.  
BCWMC 2-17-22

BCWMC Febuary Financial Report - General Ledger				Capital Improvement Projects	Construction Fund	General Fund	TOTAL
<b>ASSETS</b>							
Current Assets							
Checking/Savings							
		101 · Wells Fargo Checking	366,739.79	32,272.00	437,576.17	836,587.96	
		102 · 4MP Fund Investment	3,501,105.22	0.00	792.12	3,501,897.34	
		103 · 4M Fund Investment	2,483,511.82	0.00	117.46	2,483,629.28	
		<b>Total Checking/Savings</b>	<b>6,351,356.83</b>	<b>32,272.00</b>	<b>438,485.75</b>	<b>6,822,114.58</b>	
Accounts Receivable							
		112 · Due from Other Governments	-402,871.18	0.00	6,777.00	-396,094.18	
		113 · Delinquent Taxes Receivable	20,717.00	0.00	0.00	20,717.00	
		<b>Total Accounts Receivable</b>	<b>-382,154.18</b>	<b>0.00</b>	<b>6,777.00</b>	<b>-375,377.18</b>	
Other Current Assets							
		114 · Prepaids	0.00	0.00	3,223.00	3,223.00	
		<b>Total Other Current Assets</b>	<b>0.00</b>	<b>0.00</b>	<b>3,223.00</b>	<b>3,223.00</b>	
		<b>Total Current Assets</b>	<b>5,969,202.65</b>	<b>32,272.00</b>	<b>448,485.75</b>	<b>6,449,960.40</b>	
<b>TOTAL ASSETS</b>				<b>5,969,202.65</b>	<b>32,272.00</b>	<b>448,485.75</b>	<b>6,449,960.40</b>
<b>LIABILITIES &amp; EQUITY</b>							
Liabilities							
Current Liabilities							
Other Current Liabilities							
		212 · Unearned Revenue	200,000.00	0.00	565,999.00	765,999.00	
		251 · Unavailable Rev - property tax	20,717.00	0.00	0.00	20,717.00	
		<b>Total Other Current Liabilities</b>	<b>220,717.00</b>	<b>0.00</b>	<b>565,999.00</b>	<b>786,716.00</b>	
		<b>Total Current Liabilities</b>	<b>220,717.00</b>	<b>0.00</b>	<b>565,999.00</b>	<b>786,716.00</b>	
		<b>Total Liabilities</b>	<b>220,717.00</b>	<b>0.00</b>	<b>565,999.00</b>	<b>786,716.00</b>	
Equity							
		311 · Nonspendable prepaids	0.00	0.00	3,223.00	3,223.00	
		312 · Restricted for improvements	5,260,202.50	0.00	0.00	5,260,202.50	
		314 · Res for following year budget	0.00	0.00	5,000.00	5,000.00	
		315 · Unassigned Funds	0.00	0.00	493,025.05	493,025.05	
		32000 · Retained Earnings	-57,737.83	22,271.00	-55,105.88	-90,572.71	
		<b>Net Income</b>	<b>0.00</b>	<b>0.00</b>	<b>-7,633.44</b>	<b>-7,633.44</b>	
		<b>Total Equity</b>	<b>5,202,464.67</b>	<b>22,271.00</b>	<b>438,508.73</b>	<b>5,663,244.40</b>	
<b>TOTAL LIABILITIES &amp; EQUITY</b>				<b>5,423,181.67</b>	<b>22,271.00</b>	<b>1,004,507.73</b>	<b>6,449,960.40</b>
<b>UNBALANCED CLASSES</b>				<b>546,020.98</b>	<b>10,001.00</b>	<b>-556,021.98</b>	<b>0.00</b>

BCWMC February Financial Report - Year End Operating Budget					
		Annual Budget	Jan 21 - Feb 17, 22	Year to Date	Budget Balance
<b>Income</b>					
	411 · Assessments to Cities	554,900.00	0.00	554,900.00	0.00
	412 · Project Review Fees	62,000.00	7,000.00	61,000.00	1,000.00
	413 · WOMP Reimbursement	5,000.00	0.00	5,500.00	-500.00
	414 · State of MN Grants	0.00	0.00	18,124.61	-18,124.61
	415 · Investment earnings	0.00	0.00	2,705.58	-2,705.58
	416 · Use of Fund Balance	5,000.00	0.00	0.00	5,000.00
	417 · Transfers from LT & CIP	42,000.00	44,494.00	44,494.00	-2,494.00
	<b>Total Income</b>	<b>668,900.00</b>	<b>51,494.00</b>	<b>686,724.19</b>	<b>-17,824.19</b>
<b>Expense</b>					
	<b>1000 · General Expenses</b>				
	1010 · Technical Services	134,000.00	9,302.50	105,492.50	28,507.50
	1020 · Development/Project Reviews	68,000.00	11,089.39	89,507.04	-21,507.04
	1030 · Non-fee and Preliminary Reviews	24,000.00	3,915.50	38,406.48	-14,406.48
	1040 · Commission and TAC Meetings	12,000.00	858.00	10,961.70	1,038.30
	1050 · Surveys and Studies	9,000.00	2,032.50	7,682.91	1,317.09
	1060 · Water Quality / Monitoring	129,000.00	26,391.36	132,432.03	-3,432.03
	1070 · Water Quantity	7,000.00	0.00	7,205.56	-205.56
	1080 · Annual Flood Control Inspection	12,000.00	0.00	14,998.88	-2,998.88
	1090 · Municipal Plan Review	2,000.00	0.00	0.00	2,000.00
	1100 · Watershed Monitoring Program	23,000.00	735.44	18,257.25	4,742.75
	1110 · Annual XP-SWMM Model Updates	0.00	0.00	375.50	-375.50
	1120 · TMDL Implementation Reporting	7,000.00	6,237.00	6,989.50	10.50
	1130 · APM/AIS Work	14,000.00	0.00	13,533.35	466.65
	1140 · Erosion Control Inspections	0.00	0.00	0.00	0.00
	1000 · General Expenses - Other		0.00	0.00	0.00
	<b>Total 1000 · General Expenses</b>	<b>441,000.00</b>	<b>60,561.69</b>	<b>445,842.70</b>	<b>-4,842.70</b>
	<b>2000 · Plan Development</b>				
	2010 · Next Gen Plan Development	18,000.00	9,849.50	18,001.50	-1.50
	2000 · Plan Development - Other		0.00	0.00	0.00
	<b>Total 2000 · Plan Development</b>	<b>18,000.00</b>	<b>9,849.50</b>	<b>18,001.50</b>	<b>-1.50</b>
	<b>3000 · Administration</b>				
	3010 · Administrator	67,400.00	7,272.00	74,753.00	-7,353.00
	3020 · MAWD Dues	3,750.00	0.00	3,750.00	0.00
	3030 · Legal	15,000.00	877.20	13,566.70	1,433.30
	3040 · Financial Management	4,000.00	1,000.00	10,600.00	-6,600.00
	3050 · Audit, Insurance & Bond	18,000.00	100.00	14,949.00	3,051.00
	3060 · Meeting Catering	1,300.00	0.00	0.00	1,300.00
	3070 · Administrative Services	8,000.00	361.44	6,321.56	1,678.44
	3000 · Administration - Other		0.00	0.00	0.00
	<b>Total 3000 · Administration</b>	<b>117,450.00</b>	<b>9,610.64</b>	<b>123,940.26</b>	<b>-6,490.26</b>
	<b>4000 · Implementation</b>				
	4010 · Publications / Annual Report	1,300.00	0.00	0.00	1,300.00
	4020 · Website	1,800.00	138.21	544.81	1,255.19
	4030 · Watershed Education Partnership	17,350.00	0.00	13,080.00	4,270.00
	4040 · Education and Public Outreach	26,000.00	2,300.00	25,373.27	626.73
	4050 · Public Communications	1,000.00	0.00	1,028.24	-28.24
	4000 · Implementation - Other		0.00	0.00	0.00
	<b>Total 4000 · Implementation</b>	<b>47,450.00</b>	<b>2,438.21</b>	<b>40,026.32</b>	<b>7,423.68</b>
	<b>5000 · Maintenance</b>				
	5010 · Channel Maintenance Fund	20,000.00	20,000.00	20,000.00	0.00
	5020 · Long Term-FEMA Floodplain Mod	25,000.00	25,000.00	25,000.00	0.00
	5000 · Maintenance - Other		0.00	0.00	0.00
	<b>Total 5000 · Maintenance</b>	<b>45,000.00</b>	<b>45,000.00</b>	<b>45,000.00</b>	<b>0.00</b>
	<b>Total Expense</b>	<b>668,900.00</b>	<b>127,460.04</b>	<b>672,810.78</b>	<b>-3,910.78</b>
		<b>0.00</b>	<b>-75,966.04</b>	<b>13,913.41</b>	<b>-13,913.41</b>

BCWMC February Financial Report - CIP						
		Project Budget	Jan 21 - Feb 17, 22	Year to Date	Inception to Date Expense	Remaining Budget
<b>Income</b>						
	BC2,3,8 · DeCola Ponds B&C Improve		0.00	34,286.00		
	BC23810 · Decola Ponds/Wildwood Park	0.00	0.00	0.00		
	BC5 · Bryn Mawr Meadows	0.00	0.00	0.00		
	BC7 · Main Stem Dredging Project		0.00	125,000.00		
	BGP2 · Bassett Creek Park & Winnetka	0.00	0.00	0.00		
	ML21 · Jevne Park Stormwater Mgmt	0.00	0.00	0.00		
	NL2 · Four Seasons Mall Area	0.00	0.00	0.00		
	SL1,3 · Schaper Pond Enhancement	0.00	0.00	0.00		
	SL8 · Sweeny Lake Water Quality	0.00	0.00	236,850.01		
	TW2 · Twin Lake Alum Treatment	0.00	0.00	0.00		
	WST2 · Westwood Lake Water Quality	0.00	0.00	0.00		
<b>Total Income</b>		0.00	0.00	396,455.07		
<b>Expense</b>						
	2017CRM · CIP-Main Stem Cedar Lk Rd-Dupon	1,064,472.00	0.00	0.00	132,029.25	932,442.75
	BC-238 · CIP-DeCola Ponds B&C	1,600,000.00	0.00	0.00	1,507,985.31	92,014.69
	BC-2381 · CIP-DeCola Ponds/Wildwood Pk	1,300,000.00	0.00	20,036.50	56,789.39	1,243,210.61
	BC-5 · CIP-Bryn Mawr Meadows	912,000.00	42,889.50	90,785.38	140,068.77	771,931.23
	BC-7 · CIP-Main Stem Lagoon Dredging	2,759,000.00	11,159.00	38,177.00	119,062.22	2,639,937.78
	BGP-2 · CIP- Basset Cr Pk & Winnetka	1,123,351.00	0.00	0.00	1,066,648.32	56,702.68
	ML-12 · CIP-Medley Park Stormwater	1,500,000.00	0.00	30,191.00	87,218.61	1,412,781.39
	ML-20 · CIP-Mount Olive Stream Restore	178,100.00	3,562.00	7,163.50	43,157.42	134,942.58
	ML-21 · CIP-Jevne Park Stormwater Mgmt	500,000.00	0.00	0.00	56,390.75	443,609.25
	ML-23 · CIP-Purch High Eff St Sweeper	81,600.00	76,632.00	76,632.00	76,632.00	4,968.00
	NL-2 · CIP-Four Seasons Mall	990,000.00	0.00	0.00	185,236.56	804,763.44
	PL-7 · CIP-Parkers Lake Stream Restore	485,000.00	9,700.00	13,366.00	70,913.12	414,086.88
	SL-1,3 · CIP-Schaper Pond	612,000.00	180.00	11,661.00	443,078.42	168,921.58
	SL-8 · CIP-Sweeny Lake WQ Improvement	568,080.00	4,424.00	14,816.48	343,552.07	224,527.93
	TW-2 · CIP-Twin Lake Alum Treatment	163,000.00	0.00	0.00	91,037.82	71,962.18
	WST-2 · CIP-Westwood Lake Water Quality	404,500.00	0.00	180,859.04	404,500.00	0.00
<b>Total Expense</b>		15,480,226.00	148,546.50	483,687.90	5,211,900.03	
<b>Net Income</b>		<b>-15,480,226.00</b>	<b>-148,546.50</b>	<b>-87,232.83</b>		

BCWMC February Financial Report - Long Term Accounts						
	Total Budget	Dec 17, '21 - Jan 20, 22	Year-to-Date	Inception to Date	Remaining Budget	
<b>Income</b>						
Fld1 · Flood Control Long Term Maint Income		10,001.00	24,065.50	179,421.90		
Fld2 · Flood Control Long Term Exp	699,980.00	0.00	5,529.50	484,266.41		
<b>Total</b>	699,980.00	0.00	8,535.00	-304,844.51	395,135.49	
Flood1 · Emergency FCP Income		0.00		0.00		
Flood2 · Emergency FCP Expense	500,000.00	0.00	0.00	0.00		
<b>Total</b>	500,000.00	0.00	0.00	0.00	500,000.00	
Gen · Next gen Plan Development Income		8,000.00	8,000.00	8,000.00	8,000.00	
Gen1 · Next gen Plan Development Exp	30,000.00	0.00		0.00		
<b>Total</b>	30,000.00	0.00	8,000.00	0.00	38,000.00	
Qual · Channel Maintenance Fund Income		20,000.00	20,000.00	20,000.00		
Qual1 · Channel Maintenance Expense	440,950.00	0.00	0.00	267,073.30		
<b>Total</b>	440,950.00	0.00	0.00	-247,073.30	193,876.70	
TMDL1 · TMDL Studies Income		0.00				
TMDL2 · TMDL Studies Expense	135,000.00	0.00		107,850.15		
<b>Total</b>	135,000.00	0.00	0.00	-107,850.15	27,149.85	