

**Bassett Creek Watershed Management Commission**

Item 4B.  
BCWMC 10-20-22

**Statement of Financial Position**

		Capital Improvement Projects	General Fund	TOTAL
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Checking/Savings</b>				
	101 · Wells Fargo Checking	157,681.32	627,570.79	785,252.11
	102 · 4MP Fund Investment	3,501,986.62	21,709.28	3,523,695.90
	103 · 4M Fund Investment	2,483,650.36	14,985.52	2,498,635.88
	<b>Total Checking/Savings</b>	<b>6,143,318.30</b>	<b>664,265.59</b>	<b>6,807,583.89</b>
<b>Accounts Receivable</b>				
	111 · Accounts Receivable	0.00	600.67	600.67
	112 · Due from Other Governments	52,806.40	-0.26	52,806.14
	113 · Delinquent Taxes Receivable	11,396.55	0.00	11,396.55
	<b>Total Accounts Receivable</b>	<b>64,202.95</b>	<b>600.41</b>	<b>64,803.36</b>
<b>Other Current Assets</b>				
	114 · Prepays	0.00	2,978.75	2,978.75
	116 · Undeposited Funds	0.00	1,500.00	1,500.00
	<b>Total Other Current Assets</b>	<b>0.00</b>	<b>4,478.75</b>	<b>4,478.75</b>
	<b>Total Current Assets</b>	<b>6,207,521.25</b>	<b>669,344.75</b>	<b>6,876,866.00</b>
<b>TOTAL ASSETS</b>		<b>6,207,521.25</b>	<b>669,344.75</b>	<b>6,876,866.00</b>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Liabilities</b>				
<b>Current Liabilities</b>				
<b>Accounts Payable</b>				
	211 · Accounts Payable	27,004.57	104,949.11	131,953.68
	<b>Total Accounts Payable</b>	<b>27,004.57</b>	<b>104,949.11</b>	<b>131,953.68</b>
<b>Other Current Liabilities</b>				
	212 · Unearned Revenue	438,823.00	0.00	438,823.00
	251 · Unavailable Rev - property	11,396.55	0.00	11,396.55
	<b>Total Other Current Liabilities</b>	<b>450,219.55</b>	<b>0.00</b>	<b>450,219.55</b>
	<b>Total Current Liabilities</b>	<b>477,224.12</b>	<b>104,949.11</b>	<b>582,173.23</b>
	<b>Total Liabilities</b>	<b>477,224.12</b>	<b>104,949.11</b>	<b>582,173.23</b>
<b>Equity</b>				
	311 · Nonspendable prepaids	0.00	2,978.75	2,978.75
	312 · Restricted for improvements	4,562,582.00	0.00	4,562,582.00
	315 · Unassigned Funds	0.00	375,424.57	375,424.57
	32000 · Retained Earnings	1,075,938.11	15,876.48	1,091,814.59
	<b>Net Income</b>	<b>91,776.76</b>	<b>170,116.10</b>	<b>261,892.86</b>
	<b>Total Equity</b>	<b>5,730,296.87</b>	<b>564,395.90</b>	<b>6,294,692.77</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>		<b>6,207,520.99</b>	<b>669,345.01</b>	<b>6,876,866.00</b>
<b>UNBALANCED CLASSES</b>		0.26	-0.26	0.00

<b>Bassett Creek Watershed Management Commission</b>					
<b>Statement of Revenues, Expenditures and Changes in Fund Balances - General</b>					
		<b>Annual Budget</b>	<b>Sep 15 - Oct 20, 22</b>	<b>Year to Date</b>	<b>Budget Balance</b>
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
	411 · Assessments to Cities	565,998.00	0.00	565,998.00	0.00
	412 · Project Review Fees	60,000.00	10,000.00	58,126.21	1,873.79
	413 · WOMP Reimbursement	5,000.00	0.00	1,875.00	3,125.00
	414 · State of MN Grants	0.00	0.00	12,044.48	-12,044.48
	415 · Investment earnings	0.00	11,067.05	36,694.80	-36,694.80
	416 · TRPD Reimbursement	1,400.00	0.00	13,900.00	-12,500.00
	<b>Total Income</b>	<b>632,398.00</b>	<b>21,067.05</b>	<b>688,638.49</b>	<b>-56,240.49</b>
<b>Expense</b>					
<b>1000 · Engineering</b>					
	1010 · Technical Services	145,000.00	12,050.00	94,094.00	50,906.00
	1020 · Development/Project Reviews	75,000.00	11,107.50	71,711.42	3,288.58
	1030 · Non-fee and Preliminary Reviews	22,000.00	833.00	13,322.50	8,677.50
	1040 · Commission and TAC Meetings	14,000.00	1,074.25	9,488.46	4,511.54
	1050 · Surveys and Studies	10,000.00	5,079.50	10,422.00	-422.00
	1060 · Water Quality / Monitoring	110,000.00	14,291.11	82,465.65	27,534.35
	1070 · Water Quantity	8,000.00	1,124.00	4,344.51	3,655.49
	1080 · Annual Flood Control Inspection	12,000.00	506.50	12,816.50	-816.50
	1090 · Municipal Plan Review	2,000.00	0.00	741.50	1,258.50
	1100 · Watershed Monitoring Program	28,500.00	5,504.40	17,369.70	11,130.30
	1110 · Annual XP-SWMM Model Updates	5,000.00	0.00	8,983.50	-3,983.50
	1120 · TMDL Implementation Reporting	7,000.00	90.00	1,140.00	5,860.00
	1130 · APM/AIS Work	13,000.00	0.00	36,844.06	-23,844.06
	1140 · Erosion Control Inspections	0.00	0.00	0.00	0.00
	1000 · Engineering - Other		0.00	0.00	0.00
	<b>Total 1000 · Engineering</b>	<b>451,500.00</b>	<b>51,660.26</b>	<b>363,743.80</b>	<b>87,756.20</b>
<b>2000 · Plan Development</b>					
	2010 · Next Gen Plan Development	18,000.00	2,217.00	25,944.00	-7,944.00
	2000 · Plan Development - Other		0.00	0.00	0.00
	<b>Total 2000 · Plan Development</b>	<b>18,000.00</b>	<b>2,217.00</b>	<b>25,944.00</b>	<b>-7,944.00</b>
<b>3000 · Administration</b>					
	3010 · Administrator	70,848.00	6,156.00	47,682.00	23,166.00
	3020 · MAWD Dues	7,500.00	0.00	7,500.00	0.00
	3030 · Legal	17,000.00	1,130.75	12,814.64	4,185.36
	3040 · Financial Management	13,500.00	1,000.00	9,500.00	4,000.00
	3050 · Audit, Insurance & Bond	18,700.00	0.00	18,118.00	582.00
	3060 · Meeting Catering	1,300.00	161.23	1,347.06	-47.06
	3070 · Administrative Services	8,000.00	547.32	4,496.89	3,503.11
	3000 · Administration - Other		0.00	0.00	0.00
	<b>Total 3000 · Administration</b>	<b>136,848.00</b>	<b>8,995.30</b>	<b>101,458.59</b>	<b>35,389.41</b>
<b>4000 · Education</b>					
	4010 · Publications / Annual Report	1,300.00	0.00	1,164.00	136.00
	4020 · Website	1,800.00	0.00	546.13	1,253.87
	4030 · Watershed Education Partnership	18,350.00	0.00	3,850.00	14,500.00
	4040 · Education and Public Outreach	28,000.00	10,966.80	21,815.87	6,184.13
	4050 · Public Communications	1,100.00	0.00	0.00	1,100.00
	4000 · Education - Other		0.00	0.00	0.00
	<b>Total 4000 · Education</b>	<b>50,550.00</b>	<b>10,966.80</b>	<b>27,376.00</b>	<b>23,174.00</b>
	<b>Total Expense</b>	<b>656,898.00</b>	<b>73,839.36</b>	<b>518,522.39</b>	<b>138,375.61</b>
	<b>Net Ordinary Income</b>	<b>541,498.00</b>	<b>-52,772.31</b>	<b>736,114.10</b>	<b>-194,616.10</b>
	<b>Net Income</b>	<b>541,498.00</b>	<b>-52,772.31</b>	<b>736,114.10</b>	<b>-194,616.10</b>

**Bassett Creek Watershed Management Commission**

**Statement of Revenues, Expenditures and Changes in Fund Balances - Capital Improvement Projects**

		Annual Budget	Sep 15 - Oct 20, 22	Year to Date	Inception to Date Expense	Remaining Budget
<b>Ordinary Income/Expense</b>						
<b>Income</b>						
	418 · Property Taxes		0.00	873,225.48		
	BC2,3,8 · DeCola Ponds B&C Improve		0.00	0.00		
	BC23810 · Decola Ponds/Wildwood Par	0.00	0.00	0.00		
	BC5 · Bryn Mawr Meadows	0.00	0.00	0.00		
	BC7 · Main Stem Dredging Project		0.00	0.00		
	BGP2 · Bassett Creek Park & Winnetka	0.00	0.00	0.00		
	CRM · Main Stem Cedar Lk Rd-Dupont	0.00	0.00	40,297.44		
	ML12 · Medley Park Stormwater Treatment		0.00	0.00		
	ML21 · Jevne Park Stormwater Mgmt	0.00	0.00	0.00		
	NL2 · Four Seasons Mall Area	0.00	0.00	0.00		
	SL1,3 · Schaper Pond Enhancement	0.00	0.00	0.00		
	SL8 · Sweeny Lake Water Quality	0.00	0.00	10,010.56		
	TW2 · Twin Lake Alum Treatment	0.00	0.00	0.00		
	<b>Total Income</b>	<b>0.00</b>	<b>0.00</b>	<b>923,533.48</b>		
<b>Expense</b>						
	2017CRM · CIP-Main Stem Cedar Lk Rd	1,064,472.00	0.00	596,360.42	728,389.67	336,082.33
	2024CRM · CIP-BS Main Stem Restore	85,500.00	4,417.50	4,417.50	4,417.50	81,082.50
	BC-238 · CIP-DeCola Ponds B&C	1,600,000.00	0.00	0.00	1,507,985.31	92,014.69
	BC-2381 · CIP-DeCola Ponds/Wildwood	1,300,000.00	0.00	0.00	56,789.39	1,243,210.61
	BC-5 · CIP-Bryn Mawr Meadows	1,835,000.00	2,277.00	125,347.16	253,181.33	1,581,818.67
	BC-7 · CIP-Main Stem Lagoon Dredging	2,759,000.00	7,982.65	58,391.89	172,819.71	2,586,180.29
	BGP-2 · CIP- Basset Cr Pk & Winnetka	1,123,351.00	0.00	0.00	1,066,648.32	56,702.68
	ML-12 · CIP-Medley Park Stormwater	1,500,000.00	0.00	0.00	87,218.61	1,412,781.39
	ML-20 · CIP-Mount Olive Stream Restor	178,100.00	0.00	0.00	43,157.42	134,942.58
	ML-21 · CIP-Jevne Park Stormwater Mg	500,000.00	0.00	1,319.50	56,390.75	443,609.25
	ML-22 · CIP-Ponderosa Wood Strm Res	43,800.00	2,891.00	2,891.00	2,891.00	40,909.00
	ML-23 · CIP-Purch High Eff St Sweeper	81,600.00	0.00	0.00	0.00	81,600.00
	NL-2 · CIP-Four Seasons Mall	990,000.00	0.00	0.00	185,236.56	804,763.44
	PL-7 · CIP-Parkers Lake Stream Restor	485,000.00	831.00	831.00	71,744.12	413,255.88
	SL-1,3 · CIP-Schaper Pond	612,000.00	0.00	16,473.55	459,551.97	152,448.03
	SL-8 · CIP-Sweeney Lake WQ Improver	568,080.00	8,605.42	25,724.70	368,429.49	199,650.51
	TW-2 · CIP-Twin Lake Alum Treatment	163,000.00	0.00	0.00	91,037.82	71,962.18
	<b>Total Expense</b>	<b>16,532,526.00</b>	<b>27,004.57</b>	<b>831,756.72</b>	<b>5,560,388.97</b>	<b>10,972,137.03</b>
	<b>Net Ordinary Income</b>	<b>-16,532,526.00</b>	<b>-27,004.57</b>	<b>91,776.76</b>	<b>-5,560,388.97</b>	
	<b>Net Income</b>	<b>-16,532,526.00</b>	<b>-27,004.57</b>	<b>91,776.76</b>		

Bassett Creek Watershed Management Commission						
Long Term Accounts						
	Total	September 16, 22	Year	Inception		
	Budget	October 20, 22	to-Date	to Date		Remaining Budget
Income						
Fld1 · Flood Control Long Term Maint		0.00	0.00	179,421.90		
Fld2 · Flood Control Long Term Exp	699,980.00	0.00	0.00	484,266.41		
<b>Total</b>	699,980.00	0.00	0.00	-304,844.51		395,135.49
Flood1 · Emergency FCP Income		0.00		0.00		
Flood2 · Emergency FCP Expense	500,000.00	0.00	0.00	0.00		
<b>Total</b>	500,000.00	0.00	0.00	0.00		500,000.00
Gen · Next gen Plan Development Income		0.00	0.00	8,000.00		
Gen1 · Next gen Plan Development Exp	30,000.00	0.00		0.00		
<b>Total</b>	30,000.00	0.00	0.00	0.00		38,000.00
Qual · Channel Maintenance Fund		0.00	0.00	20,000.00		
Qual1 · Channel Maintenance Expense	440,950.00	0.00	0.00	267,073.30		
<b>Total</b>	440,950.00	0.00	0.00	-247,073.30		193,876.70
TMDL1 · TMDL Studies Income		0.00				
TMDL2 · TMDL Studies Expense	135,000.00	0.00		107,850.15		
<b>Total</b>	135,000.00	0.00	0.00	-107,850.15		27,149.85