

Bassett Creek Watershed Management Commission

Item 4B.
BCWMC 12-15-22

Statement of Financial Position

				Capital Improvement Projects	General Fund	TOTAL
ASSETS						
Current Assets						
Checking/Savings						
		101 · Wells Fargo Checking	-127,519.13	522,926.27	395,407.14	
		102 · 4MP Fund Investment	3,501,986.62	40,131.68	3,542,118.30	
		103 · 4M Fund Investment	2,483,650.36	28,079.36	2,511,729.72	
Total Checking/Savings				5,858,117.85	591,137.31	6,449,255.16
Accounts Receivable						
		111 · Accounts Receivable	0.00	600.67	600.67	
		112 · Due from Other Governments	52,806.40	-0.26	52,806.14	
		113 · Delinquent Taxes Receivable	11,396.55	0.00	11,396.55	
Total Accounts Receivable				64,202.95	600.41	64,803.36
Other Current Assets						
		114 · Prepays	0.00	2,978.75	2,978.75	
		116 · Undeposited Funds	0.00	1,500.00	1,500.00	
Total Other Current Assets				0.00	4,478.75	4,478.75
Total Current Assets				5,922,320.80	596,216.47	6,518,537.27
TOTAL ASSETS				5,922,320.80	596,216.47	6,518,537.27
LIABILITIES & EQUITY						
Liabilities						
Current Liabilities						
Accounts Payable						
		211 · Accounts Payable	40,055.46	73,659.03	113,714.49	
Total Accounts Payable				40,055.46	73,659.03	113,714.49
Other Current Liabilities						
		212 · Unearned Revenue	438,823.00	0.00	438,823.00	
		251 · Unavailable Rev - property	11,396.55	0.00	11,396.55	
Total Other Current Liabilities				450,219.55	0.00	450,219.55
Total Current Liabilities				490,275.01	73,659.03	563,934.04
Total Liabilities				490,275.01	73,659.03	563,934.04
Equity						
		311 · Nonspendable prepaids	0.00	2,978.75	2,978.75	
		312 · Restricted for improvements	4,562,582.00	0.00	4,562,582.00	
		315 · Unassigned Funds	0.00	375,424.57	375,424.57	
		32000 · Retained Earnings	1,075,938.11	15,876.48	1,091,814.59	
		Net Income	-206,474.58	128,277.90	-78,196.68	
Total Equity				5,432,045.53	522,557.70	5,954,603.23
TOTAL LIABILITIES & EQUITY				5,922,320.54	596,216.73	6,518,537.27
UNBALANCED CLASSES				0.26	-0.26	0.00

Bassett Creek Watershed Management Commission					
Statement of Revenues, Expenditures and Changes in Fund Balances - General					
		Annual Budget	Nov 16 - Dec 15, 22	Feb 1 - Dec 15, 22	
				Budget Balance	
Ordinary Income/Expense					
Income					
	411 · Assessments to Cities	565,998.00	0.00	565,998.00	0.00
	412 · Project Review Fees	60,000.00	11,091.00	77,717.21	-17,717.21
	413 · WOMP Reimbursement	5,000.00	0.00	1,875.00	3,125.00
	414 · State of MN Grants	0.00	2,018.75	14,063.23	-14,063.23
	415 · Investment earnings	0.00	17,172.69	68,211.04	-68,211.04
	416 · TRPD Reimbursement	1,400.00	0.00	13,900.00	-12,500.00
	Total Income	632,398.00	30,282.44	741,764.48	-109,366.48
Expense					
1000 · Engineering					
	1010 · Technical Services	145,000.00	10,631.00	112,963.00	32,037.00
	1020 · Development/Project Reviews	75,000.00	6,210.50	90,378.92	-15,378.92
	1030 · Non-fee and Preliminary Reviews	22,000.00	1,942.50	16,477.50	5,522.50
	1040 · Commission and TAC Meetings	14,000.00	627.00	11,141.46	2,858.54
	1050 · Surveys and Studies	10,000.00	2,152.50	13,836.00	-3,836.00
	1060 · Water Quality / Monitoring	110,000.00	187.50	85,764.65	24,235.35
	1070 · Water Quantity	8,000.00	123.50	5,056.26	2,943.74
	1080 · Annual Flood Control Inspection	12,000.00	3,371.38	20,035.40	-8,035.40
	1090 · Municipal Plan Review	2,000.00	0.00	741.50	1,258.50
	1100 · Watershed Monitoring Program	28,500.00	3,944.38	22,731.58	5,768.42
	1110 · Annual XP-SWMM Model Updates	5,000.00	0.00	8,983.50	-3,983.50
	1120 · TMDL Implementation Reporting	7,000.00	0.00	1,140.00	5,860.00
	1130 · APM/AIS Work	13,000.00	0.00	36,844.06	-23,844.06
	1140 · Erosion Control Inspections	0.00	0.00	0.00	0.00
	1000 · Engineering - Other		0.00	0.00	0.00
	Total 1000 · Engineering	451,500.00	29,190.26	426,093.83	25,406.17
2000 · Plan Development					
	2010 · Next Gen Plan Development	18,000.00	3,364.50	32,146.00	-14,146.00
	2000 · Plan Development - Other		0.00	0.00	0.00
	Total 2000 · Plan Development	18,000.00	3,364.50	32,146.00	-14,146.00
3000 · Administration					
	3010 · Administrator	70,848.00	5,166.00	58,608.00	12,240.00
	3020 · MAWD Dues	7,500.00	0.00	7,500.00	0.00
	3030 · Legal	17,000.00	1,763.80	16,770.62	229.38
	3040 · Financial Management	13,500.00	1,000.00	11,500.00	2,000.00
	3050 · Audit, Insurance & Bond	18,700.00	0.00	18,118.00	582.00
	3060 · Meeting Catering	1,300.00	161.23	1,669.52	-369.52
	3070 · Administrative Services	8,000.00	861.65	5,662.77	2,337.23
	3000 · Administration - Other		0.00	0.00	0.00
	Total 3000 · Administration	136,848.00	8,952.68	119,828.91	17,019.09
4000 · Education					
	4010 · Publications / Annual Report	1,300.00	0.00	1,164.00	136.00
	4020 · Website	1,800.00	0.00	546.13	1,253.87
	4030 · Watershed Education Partnership	18,350.00	0.00	10,850.00	7,500.00
	4040 · Education and Public Outreach	28,000.00	972.84	22,788.71	5,211.29
	4050 · Public Communications	1,100.00	69.00	69.00	1,031.00
	4000 · Education - Other		0.00	0.00	0.00
	Total 4000 · Education	50,550.00	1,041.84	35,417.84	15,132.16
	Total Expense	656,898.00	42,549.28	613,486.58	43,411.42
	Net Ordinary Income	541,498.00	-12,266.84	694,275.90	-152,777.90
	Net Income	541,498.00	-12,266.84	694,275.90	-152,777.90

Bassett Creek Watershed Management Commission

Statement of Revenues, Expenditures and Changes in Fund Balances - Capital Improvement Projects

		Annual Budget	Nov 16 - Dec 15, 22	Feb 1 - Dec 15, 22	Inception to Date Expense	Remaining Budget
Ordinary Income/Expense						
Income						
	418 · Property Taxes		0.00	873,225.48		
	BC2,3,8 · DeCola Ponds B&C Improve		0.00	0.00		
	BC23810 · Decola Ponds/Wildwood Park	0.00	0.00	0.00		
	BC5 · Bryn Mawr Meadows	0.00	0.00	0.00		
	BC7 · Main Stem Dredging Project		0.00	0.00		
	BCP2 · Bassett Creek Park & Winnetka	0.00	0.00	0.00		
	CRM · Main Stem Cedar Lk Rd-Dupont	0.00	0.00	40,297.44		
	ML12 · Medley Park Stormwater Treatment		0.00	0.00		
	ML21 · Jevne Park Stormwater Mgmt	0.00	0.00	0.00		
	NL2 · Four Seasons Mall Area	0.00	0.00	0.00		
	SL1,3 · Schaper Pond Enhancement	0.00	0.00	0.00		
	SL8 · Sweeny Lake Water Quality	0.00	10,551.47	20,562.03		
	TW2 · Twin Lake Alum Treatment	0.00	0.00	0.00		
	Total Income	0.00	10,551.47	934,084.95		
Expense						
	2017CRM · CIP-Main Stem Cedar Lk Rd-Dupo	1,064,472.00	0.00	636,449.22	768,478.47	295,993.53
	2024CRM · CIP-BS Main Stem Restore	85,500.00	8,151.50	27,423.25	27,423.25	58,076.75
	BC-238 · CIP-DeCola Ponds B&C	1,600,000.00	0.00	0.00	1,507,985.31	92,014.69
	BC-2381 · CIP-DeCola Ponds/Wildwood Pk	1,300,000.00	0.00	0.00	56,789.39	1,243,210.61
	BC-5 · CIP-Bryn Mawr Meadows	1,835,000.00	12,285.36	142,936.90	270,771.07	1,564,228.93
	BC-7 · CIP-Main Stem Lagoon Dredging	2,759,000.00	3,796.60	70,172.99	184,600.81	2,574,399.19
	BCP-2 · CIP- Basset Cr Pk & Winnetka	1,123,351.00	0.00	0.00	1,066,648.32	56,702.68
	ML-12 · CIP-Medley Park Stormwater	1,500,000.00	0.00	0.00	87,218.61	1,412,781.39
	ML-20 · CIP-Mount Olive Stream Restore	178,100.00	0.00	0.00	43,157.42	134,942.58
	ML-21 · CIP-Jevne Park Stormwater Mgmt	500,000.00	0.00	1,319.50	56,390.75	443,609.25
	ML-22 · CIP-Ponderosa Wood Strm Restora	43,800.00	5,155.50	13,790.00	13,790.00	30,010.00
	ML-23 · CIP-Purch High Eff St Sweeper	81,600.00	0.00	0.00	0.00	81,600.00
	NL-2 · CIP-Four Seasons Mall	990,000.00	1,775.00	4,463.00	189,699.56	800,300.44
	PL-7 · CIP-Parkers Lake Stream Restore	485,000.00	459.50	2,983.28	73,896.40	411,103.60
	SL-1,3 · CIP-Schaper Pond	612,000.00	6,542.00	23,015.55	466,093.97	145,906.03
	SL-8 · CIP-Sweeny Lake WQ Improvement	568,080.00	1,890.00	218,005.84	560,710.63	7,369.37
	TW-2 · CIP-Twin Lake Alum Treatment	163,000.00	0.00	0.00	91,037.82	71,962.18
	Total Expense	16,532,526.00	40,055.46	1,140,559.53	5,869,191.78	10,663,334.22
	Net Ordinary Income	-16,532,526.00	-29,503.99	-206,474.58	-5,858,640.31	
Net Income		-16,532,526.00	-29,503.99	-206,474.58		

Massett Creek Watershed Management Commission						
Construction Fund Schedule						
	Total	November 16, 22	Year	Inception		
	Budget	December 15, 22	to-Date	to Date		Remaining Budget
Income						
Fid1 · Flood Control Long Term Maint		0.00	0.00	179,421.90		
Fid2 · Flood Control Long Term Exp	699,980.00	0.00	0.00	484,266.41		
Total	699,980.00	0.00	0.00	-304,844.51		395,135.49
Flood1 · Emergency FCP Income		0.00		0.00		
Flood2 · Emergency FCP Expense	500,000.00	0.00	0.00	0.00		
Total	500,000.00	0.00	0.00	0.00		500,000.00
Gen · Next gen Plan Development Income		0.00	0.00	8,000.00		8,000.00
Gen1 · Next gen Plan Development Exp	30,000.00	0.00		0.00		
Total	30,000.00	0.00	0.00	0.00		38,000.00
Qual · Channel Maintenance Fund		0.00	0.00	20,000.00		
Qual1 · Channel Maintenance Expense	440,950.00	0.00	0.00	267,073.30		
Total	440,950.00	0.00	0.00	-247,073.30		193,876.70
TMDL1 · TMDL Studies Income		0.00				
TMDL2 · TMDL Studies Expense	135,000.00	0.00		107,850.15		
Total	135,000.00	0.00	0.00	-107,850.15		27,149.85