

Bassett Creek Watershed Management Commission General Account
General Fund (Administration) Financial Report

Fiscal Year: February 1, 2015 through January 31, 2016

MEETING DATE: September 17, 2015

Item 4C.
BCWMC 9-17-15

BEGINNING BALANCE	12-Aug-15		663,513.06
ADD:			
General Fund Revenue:			
Interest less Bank Fees		(8.91)	
Permits:			
Reimbursed Construction Costs		14,411.18	
		Total Revenue and Transfers In	14,402.27
DEDUCT:			
Checks:			
2776 Barr Engineering	Aug Engineering	42,373.55	
2777 D'Amico Catering	Sept Meeting	116.78	
2778 Amy Herbert LLC	Aug Secretary	2,409.56	
2779 Keystone Waters LLC	Aug Administrator	4,706.75	
2780 Wenck Associates	Aug Outlet Monitor	1,501.41	
2781 HDR Engineering Inc	Website Design	3,521.04	
2782 Regents of the Univ of MN	2015 NEMO Program	750.00	
2783 Michael Scanlon	Water Conference	245.00	
2784 Kennedy & Graven	July Legal/LMC Ins	5,718.96	
	Total Checks		61,343.05
ENDING BALANCE	9-Sep-15		616,572.28

Bassett Creek Watershed Management Commission General Account
 General Fund (Administration) Financial Report

(UNAUDITED)

Fiscal Year: February 1, 2015 through January 31, 2016

MEETING DATE: September 17, 2015

	2015 / 2016 BUDGET	CURRENT MONTH	YTD 2015 / 2016	BALANCE
OTHER GENERAL FUND REVENUE				
ASSESSMENTS TO CITIES	490,345	0.00	490,342.00	3.00
PERMIT REVENUE	60,000	0.00	31,100.00	28,900.00
WOMP REIMBURSEMENT	5,000	0.00	4,500.00	500.00
TRANSFERS FROM LONG TERM FUND & CIP	35,000	0.00	0.00	35,000.00
REVENUE TOTAL	590,345	0.00	525,942.00	64,403.00
EXPENDITURES				
ENGINEERING & MONITORING				
TECHNICAL SERVICES	120,000	7,826.50	69,627.44	50,372.56
DEV/PROJECT REVIEWS	65,000	2,940.00	24,618.00	40,382.00
NON-FEE/PRELIM REVIEWS	15,000	4,277.15	24,198.39	(9,198.39)
COMMISSION AND TAC MEETINGS	14,500	592.00	7,737.65	6,762.35
SURVEYS & STUDIES	20,000	2,787.40	13,645.48	6,354.52
WATER QUALITY/MONITORING	63,000	7,481.36	30,643.95	32,356.05
WATER QUANTITY	11,500	564.90	5,261.30	6,238.70
WATERSHED INSPECTIONS	1,000	0.00	0.00	1,000.00
ANNUAL FLOOD CONTROL INSPECTIONS	10,000	87.50	87.50	9,912.50
REVIEW MUNICIPAL PLANS	2,000	0.00	0.00	2,000.00
WOMP	17,000	1,731.41	10,593.25	6,406.75
ENGINEERING & MONITORING TOTAL	339,000	28,288.22	186,412.96	152,587.04
PLANNING				
WATERSHED-WIDE SP-SWMM MODEL	0	0.00	0.00	0.00
WATERSHED-WIDE P8 WATER QUALITY MODEL	0	0.00	0.00	0.00
NEXT GENERATION PLAN	30,000	1,999.18	19,732.00	10,268.00
PLANNING TOTAL	30,000	1,999.18	19,732.00	10,268.00
ADMINISTRATION				
ADMINISTRATOR	62,000	4,706.75	34,842.55	27,157.45
LEGAL COSTS	18,500	1,095.21	6,420.65	12,079.35
AUDIT, INSURANCE & BONDING	15,500	3,181.00	13,081.00	2,419.00
FINANCIAL MANAGEMENT	3,200	0.00	0.00	3,200.00
DIGITIZE HISTORIC PAPER FILES	2,500	0.00	0.00	2,500.00
MEETING EXPENSES	2,500	116.78	1,046.81	1,453.19
ADMINISTRATIVE SERVICES	32,000	2,466.19	17,824.84	14,175.16
ADMINISTRATION TOTAL	136,200	11,565.93	73,215.85	62,984.15
OUTREACH & EDUCATION				
PUBLICATIONS/ANNUAL REPORT	4,000	0.00	1,430.00	2,570.00
WEBSITE	12,000	3,521.04	6,411.65	5,588.35
PUBLIC COMMUNICATIONS	3,000	0.00	2,270.42	729.58
EDUCATION AND PUBLIC OUTREACH	17,000	995.00	12,500.31	4,499.69
WATERSHED EDUCATION PARTNERSHIPS	15,500	0.00	5,200.00	10,300.00
OUTREACH & EDUCATION TOTAL	51,500	4,516.04	27,812.38	23,687.62
MAINTENANCE FUNDS				
EROSION/SEDIMENT (CHANNEL MAINT)	25,000	0.00	0.00	25,000.00
LONG TERM MAINTENANCE (moved to CF)	25,000	0.00	0.00	25,000.00
MAINTENANCE FUNDS TOTAL	50,000	0.00	0.00	50,000.00
TMDL WORK				
TMDL STUDIES	0	0.00	0.00	0.00
TMDL IMPLEMENTATION REPORTING	20,000	562.50	4,330.50	15,669.50
TMDL WORK TOTAL	20,000	562.50	4,330.50	15,669.50
TOTAL EXPENSES	626,700	46,931.87	311,503.69	315,196.31

BCWMC Construction Account
Fiscal Year: February 1, 2015 through January 31, 2016
September 2015 Financial Report

(UNAUDITED)

Cash Balance 08/12/15			
Cash		2,867,624.00	
Investments:		<u>1,000,000.00</u>	
	Total Cash & Investments		3,867,624.00
 Add:			
State of Minnesota			
Interest Revenue (Bank Charges)		<u>(54.50)</u>	
	Total Revenue		(54.50)
 Less:			
CIP Projects Levied - Current Expenses - TABLE A		<u>(458.40)</u>	
Proposed & Future CIP Projects to Be Levied - Current Expenses - TABLE B		<u>(4,537.50)</u>	
	Total Current Expenses		(4,995.90)
	Total Cash & Investments On Hand	09/09/15	<u><u>3,862,573.60</u></u>
 Total Cash & Investments On Hand		3,862,573.60	
CIP Projects Levied - Budget Remaining - TABLE A		<u>(4,014,653.13)</u>	
 Closed Projects Remaining Balance		(152,079.53)	
2012 - 2014 Anticipated Tax Levy Revenue - TABLE C		5,585.36	
2015 Anticipated Tax Levy Revenue - TABLE C		495,084.26	
	Anticipated Closed Project Balance	<u><u>348,590.09</u></u>	
 Proposed & Future CIP Project Amount to be Levied - TABLE B		1,633,070.00	

TABLE A - CIP PROJECTS LEVIED					
	Approved Budget	Current Expenses	2015 YTD Expenses	INCEPTION To Date Expenses	Remaining Budget
Plymouth Creek Channel Restoration (2010 CR) CLOSED JUNE 2015	965,200.00	0.00	5,350.56	939,039.17	26,160.83 (26,160.83)
Wisc Ave/Duluth Street-Crystal (2011 CR)	580,200.00	0.00	0.00	580,200.00	0.00
Wirth Lake Outlet Modification (WTH-4)(2012) 5/13 Increase Budget - \$22,500	202,500.00	0.00	0.00	201,513.94	986.06
Main Stem Irving Ave to GV Road (2012 CR)	856,000.00	0.00	25,327.00	203,780.95	652,219.05
Lakeview Park Pond (ML-8) (2013)	196,000.00	0.00	0.00	11,589.50	184,410.50
Four Seasons Mall Area Water Quality Proj (NL-2) 2014	990,000.00	0.00	25,866.35	127,501.84	862,498.16 0.00 0.00
Schaper Pond Enhance Feasibility/Project (SL-1)(SL-3)	612,000.00	0.00	0.00	89,594.90	522,405.10
Briarwood / Dawnview Nature Area (BC-7)	250,000.00	0.00	0.00	19,598.09	230,401.91
Twin Lake Alum Treatment Project (TW-2) 2015	163,000.00	0.00	432.00	24,225.65	138,774.35
Main Stem 10th to Duluth (CR2015)	1,503,000.00	458.40	68,862.65	80,042.00	1,422,958.00
	<u>6,317,900.00</u>	<u>458.40</u>	<u>125,838.56</u>	<u>2,277,086.04</u>	<u>4,014,653.13</u>

TABLE B - PROPOSED & FUTURE CIP PROJECTS TO BE LEVIED					
	Approved Budget - To Be Levied	Current Expenses	2015 YTD Expenses	INCEPTION To Date Expenses	Remaining Budget
2016					
Bryn Mawr Meadows (BC-5)	0.00	0.00	0.00	5,282.80	(5,282.80)
Honeywell Pond Expansion (BC-4)	810,930.00	999.95	2,269.63	9,731.58	801,198.42
Northwood Lake Pond (NL-1)	822,140.00	3,537.55	6,195.10	11,313.85	810,826.15
2016 Project Totals	<u>1,633,070.00</u>	<u>4,537.50</u>	<u>8,464.73</u>	<u>26,328.23</u>	<u>1,606,741.77</u>
Total Proposed & Future CIP Projects to be Levied	1,633,070.00	4,537.50	8,464.73	26,328.23	1,606,741.77

TABLE C - TAX LEVY REVENUES

	County Levy	Abatements / Adjustments	Adjusted Levy	Current Received	Year to Date Received	Inception to Date Received	Balance to be Collected	BCWMO Levy
2015 Tax Levy	1,000,000.00		1,000,000.00		504,915.74	504,915.74	495,084.26	1,000,000.00
2014 Tax Levy	895,000.00	(2,576.10)	892,423.90		3,093.98	887,631.40	4,792.50	895,000.00
2013 Tax Levy	986,000.00	(13,785.61)	972,214.39		902.83	971,651.81	562.58	986,000.00
2012 Tax Levy	762,010.00	(5,103.74)	756,906.26		52.64	756,675.98	230.28	762,010.00
2011 Tax Levy	863,268.83	(8,962.04)	854,306.79		(95.54)	854,211.25	95.54	862,400.00
2010 Tax Levy	935,298.91	(9,027.10)	926,271.81		200.99	926,472.80	(200.99)	935,000.00
				<u>0.00</u>			<u>500,564.17</u>	

OTHER PROJECTS:

	Approved Budget	Current Expenses / (Revenue)	2015 YTD Expenses / (Revenue)	INCEPTION To Date Expenses / (Revenue)	Remaining Budget
TMDL Studies					
TMDL Studies	135,000.00	0.00	0.00	107,765.15	27,234.85
Sweeney TMDL	119,000.00	0.00	0.00	212,222.86	
Less: MPCA Grant Revenue		0.00	0.00	(163,870.64)	70,647.78
TOTAL TMDL Studies	<u>254,000.00</u>	<u>0.00</u>	<u>0.00</u>	<u>156,117.37</u>	<u>97,882.63</u>
Annual Flood Control Projects:					
Flood Control Emergency Maintenance	500,000.00	0.00	0.00	0.00	500,000.00
Flood Control Long-Term Maintenance	623,373.00	9,385.43	25,891.53	69,087.01	554,285.99
Sweeney Lake Outlet (2012 FC-1)	250,000.00	0.00	0.00	179,742.18	70,257.82
Annual Water Quality					
Channel Maintenance Fund	300,000.00	29.85	29.85	94,495.45	205,504.55
Total Other Projects	<u>1,927,373.00</u>	<u>9,415.28</u>	<u>25,921.38</u>	<u>499,442.01</u>	<u>1,427,930.99</u>

Cash Balance 08/12/15	1,193,939.62
Add:	
Transfer from GF	0.00
MPCA Grant-Sweeney Lk	0.00
Less:	
Current (Expenses)/Revenue	(9,415.28)
Ending Cash Balance	<u><u>09/09/15</u></u>
	<u><u>1,184,524.34</u></u>
Additional Capital Needed	<u><u>(243,407)</u></u>

Bassett Creek Construction Project Details

9/9/2015

CIP Projects Levied											
Total	2010	2011	2012	2012	2013	2013	2014	2014	2014	2015	
CIP Projects Levied	Plymouth Creek Channel Restoration (2010 CR)	Wisc Ave (Duluth Str)-Crystal (GV)	Wirth Lake Outlet Modification (WTH-4)	Main Stem Irving Ave to GV Road (Cedar Lk Rd) (2012CR)	Lakeview Park Pond (ML-8)	Four Seasons Mall Area Water Quality Project (NL-2)	Schaper Pond Enhancement Feasibility / Project (SL-1) (SL-3)	Briarwood / Dawnview Water Quality Improve Proj (BC-7)	Twin Lake In-Lake Alum Treatment Project (TW-2)	Main Stem - 10th Ave to Duluth (CR2015)	
Original Budget	6,295,400	965,200	580,200	180,000	856,000	196,000	990,000	612,000	250,000	163,000	1,503,000
Added to Budget	(3,661)	(26,160.83)		22,500							
Expenditures:											
Feb 2004 - Jan 2005	637.50				637.50						
Feb 2005 - Jan 2006											
Feb 2006 - Jan 2007											
Feb 2007 - Jan 2008											
Feb 2008 - Jan 2009	20,954.25	20,954.25									
Feb 2009 - Jan 2010	9,319.95	9,319.95									
Feb 2010 - Jan 2011	70,922.97	30,887.00	34,803.97	2,910.00	1,720.00		602.00				
Feb 2011 - Jan 2012	977,285.99	825,014.32	9,109.50	22,319.34	71,647.97	1,476.00	8,086.37	39,632.49			
Feb 2012 - Jan 2013	153,174.66	47,378.09	9,157.98	4,912.54	20,424.16	2,964.05	61,940.82	4,572.97	152.80	1,671.25	
Feb 2013 - Jan 2014	819,686.41	135.00	527,128.55	171,341.06	42,969.42	6,511.95	31,006.30	19,079.54	6,477.29	13,678.55	1,358.75
Feb 2014 - Jan 2015	99,265.75			31.00	41,692.40			26,309.90	12,968.00	8,443.85	9,820.60
Feb 2015-Jan 2016	125,838.56	5,350.56			25,327.00		25,866.35			432.00	68,862.65
Total Expenditures:	2,277,086.04	939,039.17	580,200.00	201,513.94	203,780.95	11,589.50	127,501.84	89,594.90	19,598.09	24,225.65	80,042.00
Project Balance	4,014,653.13			986.06	652,219.05	184,410.50	862,498.16	522,405.10	230,401.91	138,774.35	1,422,958.00

Total	2010	2011	2012	2012	2013	2013	2014	2014	2014	2015	
CIP Projects Levied	Plymouth Creek Channel Restoration (2010 CR)	Wisc Ave (Duluth Str)-Crystal (GV)	Wirth Lake Outlet Modification (WTH-4)	Main Stem Irving Ave to GV Road (Cedar Lk Rd) (2012CR)	Lakeview Park Pond (ML-8)	Four Seasons Mall Area Water Quality Project (NL-2)	Schaper Pond Enhancement Feasibility / Project (SL-1) (SL-3)	Briarwood / Dawnview Water Quality Improve Proj (BC-7)	Twin Lake In-Lake Alum Treatment Project (TW-2)	Main Stem - 10th Ave to Duluth (CR2015)	
Project Totals By Vendor											
Barr Engineering	383,474.60	47,863.10	48,811.20	30,565.19	101,347.38	6,338.95	28,670.54	75,251.50	13,089.74	15,712.00	15,825.00
Kennedy & Graven	16,246.65	2,120.10	1,052.50	2,225.15	1,862.25	1,200.55	2,471.95	993.40	1,038.35	1,058.65	2,223.75
City of Golden Valley	753,797.11		526,318.80	165,485.06							61,993.25
City of Minneapolis	134,652.61				84,759.61		49,893.00				
City of Plymouth	892,360.77	866,494.42					25,866.35				
City of Crystal											
Blue Water Science	3,900.00								3,900.00		
S E H											
Misc											
2.5% Admin Transfer	92,654.30	22,561.55	4,017.50	3,238.54	15,811.71	4,050.00	20,600.00	13,350.00	5,470.00	3,555.00	
Transfer to General Fund											
Total Expenditures	2,277,086.04	939,039.17	580,200.00	201,513.94	203,780.95	11,589.50	127,501.84	89,594.90	19,598.09	24,225.65	80,042.00

Total	2010	2011	2012	2012	2013	2013	2014	2014	2014	2015	
CIP Projects Levied	Plymouth Creek Channel Restoration (2010 CR)	Wisc Ave (Duluth Str)-Crystal (GV)	Wirth Lake Outlet Modification (WTH-4)	Main Stem Irving Ave to GV Road (Cedar Lk Rd) (2012CR)	Lakeview Park Pond (ML-8)	Four Seasons Mall Area Water Quality Project (NL-2)	Schaper Pond Enhancement Feasibility / Project (SL-1) (SL-3)	Briarwood / Dawnview Water Quality Improve Proj (BC-7)	Twin Lake In-Lake Alum Treatment Project (TW-2)	Main Stem - 10th Ave to Duluth (CR2015)	
Levy/Grant Details											
2009/2010 Levy	902,462	902,462									
2010/2011 Levy	160,700		160,700								
2011/2012 Levy	762,010			83,111	678,899						
2012/2013 Levy	986,000					162,000	824,000				
2013/2014 Levy	895,000							534,000	218,800	142,200	
2014/2015 Levy	1,000,000									1,000,000	
2015-2016 Levy											
Construction Fund Balance	1,384,228	62,738	419,500	21,889	177,101	34,000	166,000			503,000	
BWSR Grant- BCWMO	504,750	212,250		75,000	217,500						
MPCA Grant-CWPGrant											
Total Levy/Grants	6,595,150	1,177,450	580,200	180,000	1,073,500	196,000	990,000	534,000	218,800	142,200	1,503,000

BWSR Final

BWSR Grants Received 4/8/13 67,500 108,750

FY11 Competitive Grant Program - received \$7500 on 11/6/14

MPCA Grant-CWP (Total \$300,000)

Bassett Creek Construction Project Details

Bassett Creek Construction Project Details

Proposed & Future CIP Projects (to be Levied)					Other Projects							Totals - All Projects	
Total Proposed & Future CIP Projects (to be Levied)	2016 Bryn Mawr Meadows	2016 Honeywell Pond Expansion (BC-4)	2016 Northwood Lake Pond (NL-1)	MPCA Grant From GF	Total Other Projects	TMDL Studies	Sweeney Lake TMDL	Flood Control Emergency Maintenance	Flood Control Long-Term Maintenance	2012 Sweeney Lake Outlet (FC-1)	Channel Maintenance		
Original Budget	1,633,070		810,930	822,140		1,647,373.00	105,000.00	119,000.00	500,000.00	748,373.00	250,000.00	175,000.00	9,575,843.00
Added to Budget	1,633,070					163,870.64		163,870.64		(250,000.00)			1,629,409.17
Expenditures:						280,000.00	30,000.00			125,000.00	125,000.00		280,000.00
Feb 2004 - Jan 2005						6,949.19				3,954.44		2,994.75	637.50
Feb 2005 - Jan 2006						10,249.09	637.20			9,611.89			6,949.19
Feb 2006 - Jan 2007						113,141.44	23,486.95	89,654.49					10,249.09
Feb 2007 - Jan 2008						117,455.33	31,590.12	47,041.86				38,823.35	113,141.44
Feb 2008 - Jan 2009						76,184.64	31,868.63	44,316.01					138,409.58
Feb 2009 - Jan 2010						45,375.25	15,005.25	25,920.00					85,504.59
Feb 2010 - Jan 2011						12,656.65	168.00	5,290.50		4,450.00			116,298.22
Feb 2011 - Jan 2012						21,094.00	3,194.00			7,198.15		17,900.00	989,942.64
Feb 2012 - Jan 2013						174,826.03	1,815.00						174,268.66
Feb 2013 - Jan 2014						59,459.65				4,917.00	168,094.03		994,512.44
Feb 2014 - Jan 2015	17,863.50	5,282.80	7,461.95	5,118.75		25,921.38				24,712.15		34,747.50	176,588.90
Feb 2015-Jan 2016	8,464.73		2,269.63	6,195.10						25,891.53		29.85	160,224.67
Total Expenditures:	26,328.23	5,282.80	9,731.58	11,313.85		663,312.65	107,765.15	212,222.86		69,087.01	179,742.18	94,495.45	2,966,726.92
Project Balance	1,606,741.77	(5,282.80)	801,198.42	810,826.15		1,427,930.99	27,234.85	70,647.78	500,000.00	554,285.99	70,257.82	205,504.55	7,049,325.89
Project Totals By Vendor					Other Projects							Totals - All Projects	
Total Proposed & Future CIP Projects (to be Levied)	2016 Bryn Mawr Meadows	2016 Honeywell Pond Expansion (BC-4)	2016 Northwood Lake Pond (NL-1)	MPCA Grant From GF	Total Other Projects	TMDL Studies	Sweeney Lake TMDL	Flood Control Emergency Maintenance	Flood Control Long-Term Maintenance	2012 Sweeney Lake Outlet (FC-1)	Channel Maintenance		
Barr Engineering	24,726.28	5,282.80	9,054.98	10,388.50		265,847.12	104,888.70	94,948.17		48,000.35	18,009.90		674,048.00
Kennedy & Graven	1,601.95		676.60	925.35		5,977.19	1,164.30	2,902.59		1,461.15		354.75	23,825.79
City of Golden Valley						215,558.63				94.40	160,271.13	55,287.50	969,355.74
City of Minneapolis						38,823.35							134,652.61
City of Plymouth													931,184.12
City of Crystal													
Blue Water Science													3,900.00
S E H						105,590.36		101,598.10		3,992.26			105,590.36
Misc						14,486.15	1,712.15	12,774.00					14,486.15
2.5% Admin Transfer													92,654.30
Transfer to General Fund						17,000.00				17,000.00			17,000.00
Total Expenditures	26,328.23	5,282.80	9,731.58	11,313.85		663,282.80	107,765.15	212,222.86		69,087.01	179,742.18	94,465.60	2,966,697.07
Levy/Grant Details					Other Projects							Totals - All Projects	
Total Proposed & Future CIP Projects (to be Levied)	2016 Bryn Mawr Meadows	2016 Honeywell Pond Expansion (BC-4)	2016 Northwood Lake Pond (NL-1)	MPCA Grant From GF	Total Other Projects	TMDL Studies	Sweeney Lake TMDL	Flood Control Emergency Maintenance	Flood Control Long-Term Maintenance	2012 Sweeney Lake Outlet (FC-1)	Channel Maintenance		
2009/2010 Levy						163,870.64		163,870.64					902,462
2010/2011 Levy					2010/2011	60,000.00	10,000			25,000		25,000	220,700
2011/2012 Levy					2011/2012	60,000.00	10,000			25,000		25,000	822,010
2012/2013 Levy					2012/2013	60,000.00	10,000			25,000		25,000	1,046,000
2013/2014 Levy					2013/2014	50,000.00				25,000		25,000	945,000
2014/2015 Levy													
2015-2016 Levy													
Construction Fund Balance					2014/2015	50,000.00				25,000		25,000	1,434,228
BWSR Grant- BCWMO													504,750
MPCA Grant-CWPGGrant	75,000			75,000									
Total Levy/Grants	75,000			75,000		443,870.64	30,000	163,870.64		125,000		125,000	5,875,150