

Bassett Creek Watershed Management Commission				Item 4B. BCWMC 4-20-23	
Statement of Financial Position					
Thursday, April 20, 2023					
		Capital Improvement Projects	General Fund	TOTAL	
ASSETS					
Current Assets					
Checking/Savings					
	101 · Wells Fargo Checking	-712,897.89	954,220.55	241,322.66	
	102 · 4MP Fund Investment	3,501,986.62	91,191.13	3,593,177.75	
	103 · 4M Fund Investment	2,483,650.36	64,117.02	2,547,767.38	
	Total Checking/Savings	5,272,739.09	1,109,528.70	6,382,267.79	
Accounts Receivable					
	111 · Accounts Receivable	0.00	600.67	600.67	
	112 · Due from Other Governments	52,806.40	-0.26	52,806.14	
	113 · Delinquent Taxes Receivable	11,396.55	0.00	11,396.55	
	Total Accounts Receivable	64,202.95	600.41	64,803.36	
Other Current Assets					
	114 · Prepays	0.00	2,978.75	2,978.75	
	116 · Undeposited Funds	0.00	1,500.00	1,500.00	
	Total Other Current Assets	0.00	4,478.75	4,478.75	
	Total Current Assets	5,336,942.04	1,114,607.86	6,451,549.90	
TOTAL ASSETS		5,336,942.04	1,114,607.86	6,451,549.90	
LIABILITIES & EQUITY					
Liabilities					
Current Liabilities					
Accounts Payable					
	211 · Accounts Payable	48,607.17	97,827.44	146,434.61	
	Total Accounts Payable	48,607.17	97,827.44	146,434.61	
Other Current Liabilities					
	212 · Unearned Revenue	438,823.00	0.00	438,823.00	
	251 · Unavailable Rev - property tax	11,396.55	0.00	11,396.55	
	Total Other Current Liabilities	450,219.55	0.00	450,219.55	
	Total Current Liabilities	498,826.72	97,827.44	596,654.16	
	Total Liabilities	498,826.72	97,827.44	596,654.16	
Equity					
	311 · Nonspendable prepays	0.00	2,978.75	2,978.75	
	312 · Restricted for improvements	4,562,582.00	0.00	4,562,582.00	
	315 · Unassigned Funds	0.00	375,424.57	375,424.57	
	32000 · Retained Earnings	1,198,999.33	108,188.52	1,307,187.85	
	Net Income	-957,466.27	564,188.84	-393,277.43	
	Total Equity	4,804,115.06	1,050,780.68	5,854,895.74	
TOTAL LIABILITIES & EQUITY		5,302,941.78	1,148,608.12	6,451,549.90	
UNBALANCED CLASSES		34,000.26	-34,000.26	0.00	

Bassett Creek Watershed Management Commission				
Statement of Revenues, Expenditures and Changes in Fund Balances - General				
	Annual Budget	Mar 16 - Apr 20, 23	Year to Date	Budget Balance
Ordinary Income/Expense				
Income				
411 · Assessments to Cities	617,430.00	0.00	617,430.00	0.00
412 · Project Review Fees	80,000.00	3,000.00	6,500.00	73,500.00
413 · WOMP Reimbursement	5,000.00	0.00	0.00	5,000.00
414 · State of MN Grants		0.00	11,402.43	-11,402.43
415 · Investment earnings		24,336.66	45,307.61	-45,307.61
416 · TRPD Reimbursement	5,000.00	0.00	0.00	5,000.00
417 · Transfer from LT & CIP	68,000.00	0.00	0.00	68,000.00
Total Income	775,430.00	27,336.66	680,640.04	94,789.96
Expense				0.00
1000 · Engineering				0.00
1010 · Technical Services	145,000.00	19,292.00	36,967.00	108,033.00
1020 · Development/Project Reviews	80,000.00	7,219.70	9,825.40	70,174.60
1030 · Non-fee and Preliminary Reviews	30,000.00	1,295.00	3,903.00	26,097.00
1040 · Commission and TAC Meetings	15,000.00	2,170.00	3,420.00	11,580.00
1050 · Surveys and Studies	15,000.00	0.00	0.00	15,000.00
1060 · Water Quality / Monitoring	105,000.00	2,341.13	3,644.63	101,355.37
1070 · Water Quantity	9,000.00	940.98	1,629.46	7,370.54
1080 · Annual Flood Control Inspection	15,000.00	1,612.50	1,612.50	13,387.50
1090 · Municipal Plan Review	2,000.00	0.00	0.00	2,000.00
1100 · Watershed Monitoring Program	27,000.00	2,786.26	5,791.51	21,208.49
1110 · Annual XP-SWMM Model Updates	3,000.00	0.00	0.00	3,000.00
1120 · TMDL Implementation Reporting	0.00	0.00	0.00	0.00
1130 · APM/AIS Work	40,000.00	0.00	0.00	40,000.00
1140 · Erosion Control Inspections	0.00	0.00	0.00	0.00
1000 · Engineering - Other		0.00	0.00	0.00
Total 1000 · Engineering	486,000.00	37,657.57	66,793.50	419,206.50
2000 · Plan Development				0.00
2010 · Next Gen Plan Development	53,250.00	6,157.61	18,298.61	34,951.39
2000 · Plan Development - Other		0.00	0.00	0.00
Total 2000 · Plan Development	53,250.00	6,157.61	18,298.61	34,951.39
3000 · Administration				0.00
3010 · Administrator	78,750.00	5,981.25	12,018.75	66,731.25
3020 · MAWD Dues	7,500.00	0.00	0.00	7,500.00
3030 · Legal	17,000.00	1,555.13	3,094.96	13,905.04
3040 · Financial Management	14,540.00	1,075.00	2,990.00	11,550.00
3050 · Audit, Insurance & Bond	18,700.00	0.00	0.00	18,700.00
3060 · Meeting Catering	2,400.00	161.23	483.69	1,916.31
3070 · Administrative Services	7,240.00	90.07	271.69	6,968.31
3000 · Administration - Other		0.00	0.00	0.00
Total 3000 · Administration	146,130.00	8,862.68	18,859.09	127,270.91
4000 · Education				0.00
4010 · Publications / Annual Report	1,000.00	0.00	0.00	1,000.00
4020 · Website	1,600.00	0.00	0.00	1,600.00
4030 · Watershed Education Partnership	18,350.00	3,500.00	3,500.00	14,850.00
4040 · Education and Public Outreach	28,000.00	9,000.00	9,000.00	19,000.00
4050 · Public Communications	1,100.00	0.00	0.00	1,100.00
4000 · Education - Other		0.00	0.00	0.00
Total 4000 · Education	50,050.00	12,500.00	12,500.00	37,550.00
5000 · Maintenance				0.00
5010 · Channel Maintenance Fund	25,000.00	0.00	0.00	25,000.00
5020 · Flood Control Project Long-Term	35,000.00	0.00	0.00	35,000.00
5000 · Maintenance - Other		0.00	0.00	0.00
Total 5000 · Maintenance	60,000.00	0.00	0.00	60,000.00
Total Expense	795,430.00	65,177.86	116,451.20	678,978.80
Net Ordinary Income	597,430.00	-37,841.20	1,181,618.84	-584,188.84
Net Income	597,430.00	-37,841.20	1,181,618.84	-584,188.84

Bassett Creek Watershed Management Commission						
Statement of Revenues, Expenditures and Changes in Fund Balances - Construction in Progress						
		Project Budget	Mar 16 - Apr 20, 23	Year to Date	Inception to Date Expense	Remaining Budget
Ordinary Income/Expense						
Income						
	418 · Property Taxes		0.00	0.00		
	BC2,3,8 · DeCola Ponds B&C Improve		0.00	0.00		
	BC23810 · Decola Ponds/Wildwood Park		0.00	0.00		
	BC5 · Bryn Mawr Meadows		0.00	0.00		
	BC7 · Main Stem Dredging Project		0.00	0.00		
	BCP2 · Bassett Creek Park & Winnetka		0.00	0.00		
	CRM · Main Stem Cedar Lk Rd-Dupont		0.00	0.00		
	ML12 · Medley Park Stormwater Treatment		0.00	0.00		
	ML21 · Jevne Park Stormwater Mgmt		0.00	0.00		
	NL2 · Four Seasons Mall Area		0.00	0.00		
	SL1,3 · Schaper Pond Enhancement		0.00	0.00		
	SL8 · Sweeny Lake Water Quality		0.00	29,815.50		
	TW2 · Twin Lake Alum Treatment		0.00	0.00		
	Total Income		0.00	29,815.50		
Expense						
	2024CRM · CIP-BS Main Stem Restore	85,500.00	25,821.14	45,239.64	85,121.39	378.61
	BC-238 · CIP-DeCola Ponds B&C	1,600,000.00	0.00	0.00	1,507,985.31	92,014.69
	BC-2381 · CIP-DeCola Ponds/Wildwood Pk	1,300,000.00	0.00	0.00	62,789.39	1,237,210.61
	BC-5 · CIP-Bryn Mawr Meadows	1,835,000.00	5,350.77	12,809.74	296,746.07	1,538,253.93
	BC-7 · CIP-Main Stem Lagoon Dredging	2,759,000.00	5,950.26	910,394.46	1,497,852.88	1,261,147.12
	ML-12 · CIP-Medley Park Stormwater	1,500,000.00	0.00	0.00	95,218.61	1,404,781.39
	ML-20 · CIP-Mount Olive Stream Restore	178,100.00	0.00	0.00	43,157.42	134,942.58
	ML-21 · CIP-Jevne Park Stormwater Mgmt	500,000.00	0.00	0.00	56,390.75	443,609.25
	ML-22 · CIP-Ponderosa Wood Strm Restora	43,800.00	5,073.00	9,280.43	43,373.81	426.19
	NL-2 · CIP-Four Seasons Mall	990,000.00	0.00	0.00	196,448.06	793,551.94
	PL-7 · CIP-Parkers Lake Stream Restore	485,000.00	4,376.00	5,635.50	81,399.84	403,600.16
	SL-1,3 · CIP-Schaper Pond	612,000.00	2,036.00	3,922.00	473,650.35	138,349.65
	SL-8 · CIP-Sweeny Lake WQ Improvemer	568,080.00	0.00	0.00	568,064.13	15.87
	TMDL1 · TMDL Studies Revenue		0.00	0.00	0.00	0.00
	TW-2 · CIP-Twin Lake Alum Treatment	163,000.00	0.00	0.00	91,037.82	71,962.18
	Total Expense	12,619,480.00	48,607.17	987,281.77	7,338,862.62	5,280,617.38
	Net Ordinary Income	-12,619,480.00	-48,607.17	-957,466.27	-7,338,862.62	
	Net Income	-12,619,480.00	-48,607.17	-957,466.27		

Bassett Creek Watershed Management Commission							
Construction Fund Schedule							
			March 16, 23	Year	Inception		
			April 20, 23	to-Date	to Date		
	Total	Budget				Remaining Budget	
Income							
			0.00	0.00	154,421.90		
Fid1 · Flood Control Long Term Maint							
Fid2 · Flood Control Long Term Exp	699,980.00	699,980.00	0.00	0.00	462,976.41		
Total	699,980.00	699,980.00	0.00	0.00	-308,554.51	308,554.51	
Flood1 · Emergency FCP Income			0.00		0.00		
Flood2 · Emergency FCP Expense	500,000.00	500,000.00	0.00	0.00	0.00		
Total	500,000.00	500,000.00	0.00	0.00	0.00	500,000.00	
Gen · Next gen Plan Development Income			0.00	0.00	38,000.00		
Gen1 · Next gen Plan Development Exp	0.00	0.00	0.00	0.00	11,000.00		
Total	0.00	0.00	0.00	0.00	27,000.00	27,000.00	
Qual · Channel Maintenance Fund			0.00	0.00	545,000.00		
Qual1 · Channel Maintenance Expense	0.00	0.00	0.00	0.00	275,738.70		
Total	0.00	0.00	0.00	0.00	269,261.30	269,261.30	
TMDL1 · TMDL Studies Income			0.00				
TMDL2 · TMDL Studies Expense	135,000.00	135,000.00	0.00		107,850.15		
Total	135,000.00	135,000.00	0.00	0.00	-107,850.15	0.00	0.00