

Item 4B.
BCWMC 8-17-23

Bassett Creek Watershed Management Commission						
Statement of Financial Position						
				Capital Improvement Projects	General Fund	TOTAL
ASSETS						
Current Assets						
Checking/Savings						
	101	· Wells Fargo Checking		316,387.12	-192,096.84	124,290.28
	102	· 4MP Fund Investment		3,501,986.62	152,234.02	3,654,220.64
	103	· 4M Fund Investment		2,483,650.36	1,056,855.45	3,540,505.81
	Total Checking/Savings			6,302,024.10	1,016,992.63	7,319,016.73
Accounts Receivable						
	111	· Accounts Receivable		0.00	600.67	600.67
	112	· Due from Other Governments		52,806.40	-0.26	52,806.14
	113	· Delinquent Taxes Receivable		11,396.55	0.00	11,396.55
	Total Accounts Receivable			64,202.95	600.41	64,803.36
Other Current Assets						
	114	· Prepays		0.00	2,978.75	2,978.75
	116	· Undeposited Funds		0.00	1,500.00	1,500.00
	Total Other Current Assets			0.00	4,478.75	4,478.75
	Total Current Assets			6,366,227.05	1,022,071.79	7,388,298.84
TOTAL ASSETS				6,366,227.05	1,022,071.79	7,388,298.84
LIABILITIES & EQUITY						
Liabilities						
Current Liabilities						
Accounts Payable						
	211	· Accounts Payable		7,976.60	71,731.24	79,707.84
	Total Accounts Payable			7,976.60	71,731.24	79,707.84
Other Current Liabilities						
	212	· Unearned Revenue		438,823.00	0.00	438,823.00
	251	· Unavailable Rev - property tax		11,396.55	0.00	11,396.55
	Total Other Current Liabilities			450,219.55	0.00	450,219.55
	Total Current Liabilities			458,196.15	71,731.24	529,927.39
	Total Liabilities			458,196.15	71,731.24	529,927.39
Equity						
	311	· Nonspendable prepaids		0.00	2,978.75	2,978.75
	312	· Restricted for improvements		4,562,582.00	0.00	4,562,582.00
	315	· Unassigned Funds		0.00	375,424.57	375,424.57
	32000	· Retained Earnings		1,198,999.33	108,188.52	1,307,187.85
	Net Income			112,449.31	497,748.97	610,198.28
	Total Equity			5,874,030.64	984,340.81	6,858,371.45
TOTAL LIABILITIES & EQUITY				6,332,226.79	1,056,072.05	7,388,298.84
UNBALANCED CLASSES				34,000.26	-34,000.26	0.00

		Operating Budget				
		Annual Budget	Jul 21 - Aug 17, 23	Year to Date	Budget Balance	
Ordinary Income/Expense						
Income						
	411 · Assessments to Cities	617,430.00	0.00	617,430.00	0.00	
	412 · Project Review Fees	80,000.00	7,000.00	57,000.00	23,000.00	
	413 · WOMP Reimbursement	5,000.00	0.00	4,500.00	500.00	
	414 · State of MN Grants		0.00	11,882.72	-11,882.72	
	415 · Investment earnings		27,518.74	149,088.93	-149,088.93	
	416 · TRPD Reimbursement	5,000.00	0.00	0.00	5,000.00	
	417 · Transfer from LT & CIP	68,000.00	0.00	0.00	68,000.00	
	Total Income	775,430.00	34,518.74	839,901.65	-64,471.65	
Expense						
1000 · Engineering						
	1010 · Technical Services	145,000.00	10,481.00	84,395.50	60,604.50	
	1020 · Development/Project Reviews	80,000.00	5,195.00	45,295.10	34,704.90	
	1030 · Non-fee and Preliminary Reviews	30,000.00	1,622.00	8,901.00	21,099.00	
	1040 · Commission and TAC Meetings	15,000.00	1,079.80	9,487.40	5,512.60	
	1050 · Surveys and Studies	15,000.00	0.00	0.00	15,000.00	
	1060 · Water Quality / Monitoring	105,000.00	4,791.53	32,475.68	72,524.32	
	1070 · Water Quantity	9,000.00	0.00	3,722.71	5,277.29	
	1080 · Annual Flood Control Inspection	15,000.00	2,085.50	5,694.50	9,305.50	
	1090 · Municipal Plan Review	2,000.00	0.00	1,620.00	380.00	
	1100 · Watershed Monitoring Program	27,000.00	1,771.75	16,093.67	10,906.33	
	1110 · Annual XP-SWMM Model Updates	3,000.00	0.00	209.00	2,791.00	
	1120 · TMDL Implementation Reporting	0.00	0.00	0.00	0.00	
	1130 · APM/AIS Work	40,000.00	0.00	0.00	40,000.00	
	1140 · Erosion Control Inspections	0.00	0.00	0.00	0.00	
	1000 · Engineering - Other		0.00	0.00	0.00	
	Total 1000 · Engineering	486,000.00	27,026.58	207,894.56	278,105.44	
2000 · Plan Development						
	2010 · Next Gen Plan Development	53,250.00	4,206.50	39,880.36	13,369.64	
	2000 · Plan Development - Other		0.00	0.00	0.00	
	Total 2000 · Plan Development	53,250.00	4,206.50	39,880.36	13,369.64	
3000 · Administration						
	3010 · Administrator	78,750.00	5,775.00	37,593.75	41,156.25	
	3020 · MAWD Dues	7,500.00	0.00	0.00	7,500.00	
	3030 · Legal	17,000.00	1,944.83	12,304.03	4,695.97	
	3040 · Financial Management	14,540.00	1,075.00	7,290.00	7,250.00	
	3050 · Audit, Insurance & Bond	18,700.00	0.00	12,905.00	5,795.00	
	3060 · Meeting Catering	2,400.00	161.23	1,128.61	1,271.39	
	3070 · Administrative Services	7,240.00	272.35	1,577.48	5,662.52	
	3000 · Administration - Other		0.00	0.00	0.00	
	Total 3000 · Administration	146,130.00	9,228.41	72,798.87	73,331.13	
4000 · Education						
	4010 · Publications / Annual Report	1,000.00	0.00	1,338.00	-338.00	
	4020 · Website	1,600.00	0.00	687.16	912.84	
	4030 · Watershed Education Partnership	18,350.00	0.00	9,500.00	8,850.00	
	4040 · Education and Public Outreach	28,000.00	160.00	9,640.29	18,359.71	
	4050 · Public Communications	1,100.00	0.00	413.44	686.56	
	4000 · Education - Other		0.00	0.00	0.00	
	Total 4000 · Education	50,050.00	160.00	21,578.89	28,471.11	
5000 · Maintenance						
	5010 · Channel Maintenance Fund	25,000.00	0.00	0.00	25,000.00	
	5020 · Flood Control Project Long-Term	35,000.00	0.00	0.00	35,000.00	
	5000 · Maintenance - Other		0.00	0.00	0.00	
	Total 5000 · Maintenance	60,000.00	0.00	0.00	60,000.00	
	Total Expense	795,430.00	40,621.49	342,152.68	453,277.32	
	Net Ordinary Income	-20,000.00	-6,102.75	497,748.97	-517,748.97	
	Net Income	-20,000.00	-6,102.75	497,748.97	-517,748.97	

Bassett Creek Watershed Management Commission
Statement of Revenues, Expenditures and Changes in Fund Balances - Construction in Progress

	Project Budget	Jul 21 - Aug 17, 23	Year to Date	Inception to Date	Remaining Budget
Ordinary Income/Expense					
Income					
418 · Property Taxes		0.00	1,128,610.08		
BC2,3,8 · DeCola Ponds B&C Improve		0.00	0.00		
BC23810 · Decola Ponds/Wildwood Park		0.00	0.00		
BC5 · Bryn Mawr Meadows		0.00	2,934.00		
BC7 · Main Stem Dredging Project		0.00	0.00		
BGP2 · Bassett Creek Park & Winnetka		0.00	0.00		
CL3 · Crane Lake Improvement Project		0.00	0.00		
CRM · Main Stem Cedar Lk Rd-Dupont		0.00	0.00		
Fld1 · Flood Control Long Term Maint		0.00	0.00		
Flood1 · Emergency FCP Income		0.00	0.00		
LT1 · Metro Blooms Harrison Nghbr CWF		0.00	0.00		
ML12 · Medley Park Stormwater Treatment		0.00	0.00		
ML21 · Jevne Park Stormwater Mgmt		0.00	0.00		
NL2 · Four Seasons Mall Area		0.00	0.00		
Qual · Channel Maintenance Fund		0.00	0.00		
SL1,3 · Schaper Pond Enhancement		0.00	0.00		
SL8 · Sweeny Lake Water Quality		0.00	32,242.96		
TW2 · Twin Lake Alum Treatment		0.00	0.00		
WST2 · Westwood Lake Water Quality		0.00	0.00		
Total Income		0.00	1,163,787.04		
Expense					
2017CRM · CIP-Main Stem Cedar Lk Rd-Dupont	0.00	0.00	0.00	768,478.47	-768,478.47
2024CRM · CIP-BS Main Stem Restore	85,500.00	0.00	45,613.64	85,495.39	4.61
BC-238 · CIP-DeCola Ponds B&C	1,600,000.00	0.00	0.00	1,507,985.31	92,014.69
BC-2381 · CIP-DeCola Ponds/Wildwood Pk	1,300,000.00	0.00	0.00	62,789.39	1,237,210.61
BC-5 · CIP-Bryn Mawr Meadows	1,835,000.00	888.00	22,228.82	306,165.15	1,528,834.85
BC-7 · CIP-Main Stem Lagoon Dredging	2,759,000.00	2,536.50	947,509.96	1,534,968.38	1,224,031.62
ML-12 · CIP-Medley Park Stormwater	1,500,000.00	0.00	0.00	95,218.61	1,404,781.39
ML-20 · CIP-Mount Olive Stream Restore	178,100.00	0.00	0.00	43,157.42	134,942.58
ML-21 · CIP-Jevne Park Stormwater Mgmt	500,000.00	0.00	0.00	56,390.75	443,609.25
ML-22 · CIP-Ponderosa Wood Strm Restora	43,800.00	0.00	9,696.43	43,789.81	10.19
NL-2 · CIP-Four Seasons Mall	990,000.00	432.00	952.00	197,400.06	792,599.94
PL-7 · CIP-Parkers Lake Stream Restore	485,000.00	1,779.50	18,981.78	94,746.12	390,253.88
SL-1,3 · CIP-Schaper Pond	612,000.00	2,340.60	6,355.10	476,083.45	135,916.55
SL-8 · CIP-Sweeney Lake WQ Improvement	568,080.00	0.00	0.00	568,064.13	15.87
TW-2 · CIP-Twin Lake Alum Treatment	163,000.00	0.00	0.00	91,037.82	71,962.18
Total Expense	12,619,480.00	7,976.60	1,051,337.73	5,931,770.26	6,687,709.74
Net Ordinary Income	-12,619,480.00	-7,976.60	112,449.31	-5,931,770.26	
Net Income	-12,619,480.00	-7,976.60	112,449.31		

