

<b>Bassett Creek Watershed Management Commission</b>						
<b>Statement of Financial Position</b>						
				<b>Capital Improvement Projects</b>	<b>General Fund</b>	<b>TOTAL</b>
<b>ASSETS</b>						
<b>Current Assets</b>						
<b>Checking/Savings</b>						
		<b>101 · Wells Fargo Checking</b>	-813,128.33	830,057.03	16,928.70	
		<b>102 · 4MP Fund Investment</b>	3,501,986.62	201,702.21	3,703,688.83	
		<b>103 · 4M Fund Investment</b>	3,533,650.36	-96,388.95	3,437,261.41	
		<b>Total Checking/Savings</b>	6,222,508.65	935,370.29	7,157,878.94	
<b>Accounts Receivable</b>						
		<b>111 · Accounts Receivable</b>	0.00	600.67	600.67	
		<b>112 · Due from Other Governments</b>	52,806.40	-0.26	52,806.14	
		<b>113 · Delinquent Taxes Receivable</b>	11,396.55	0.00	11,396.55	
		<b>Total Accounts Receivable</b>	64,202.95	600.41	64,803.36	
<b>Other Current Assets</b>						
		<b>114 · Prepays</b>	0.00	2,978.75	2,978.75	
		<b>116 · Undeposited Funds</b>	0.00	1,500.00	1,500.00	
		<b>Total Other Current Assets</b>	0.00	4,478.75	4,478.75	
		<b>Total Current Assets</b>	6,286,711.60	940,449.45	7,227,161.05	
<b>TOTAL ASSETS</b>				<b>6,286,711.60</b>	<b>940,449.45</b>	<b>7,227,161.05</b>
<b>LIABILITIES &amp; EQUITY</b>						
<b>Liabilities</b>						
<b>Current Liabilities</b>						
<b>Accounts Payable</b>						
		<b>211 · Accounts Payable</b>	17,448.45	82,735.55	100,184.00	
		<b>Total Accounts Payable</b>	17,448.45	82,735.55	100,184.00	
<b>Other Current Liabilities</b>						
		<b>212 · Unearned Revenue</b>	438,823.00	0.00	438,823.00	
		<b>251 · Unavailable Rev - property</b>	11,396.55	0.00	11,396.55	
		<b>Total Other Current Liabilities</b>	450,219.55	0.00	450,219.55	
		<b>Total Current Liabilities</b>	467,668.00	82,735.55	550,403.55	
		<b>Total Liabilities</b>	467,668.00	82,735.55	550,403.55	
<b>Equity</b>						
		<b>311 · Nonspendable prepaids</b>	0.00	2,978.75	2,978.75	
		<b>312 · Restricted for improvements</b>	4,562,582.00	0.00	4,562,582.00	
		<b>315 · Unassigned Funds</b>	0.00	375,424.57	375,424.57	
		<b>32000 · Retained Earnings</b>	1,198,999.33	108,188.52	1,307,187.85	
		<b>Net Income</b>	23,462.01	405,122.32	428,584.33	
		<b>Total Equity</b>	5,785,043.34	891,714.16	6,676,757.50	
<b>TOTAL LIABILITIES &amp; EQUITY</b>				<b>6,252,711.34</b>	<b>974,449.71</b>	<b>7,227,161.05</b>
<b>UNBALANCED CLASSES</b>				34,000.26	-34,000.26	0.00

**Bassett Creek Watershed Management Commission**  
**Statement of Revenues, Expenditures and Changes in Fund Balances - General Fund**

	Annual Budget	Oct 20 - Nov 16, 23	Feb 1 - Nov 16, 23	Budget Balance
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
411 · Assessments to Cities	617,430.00	0.00	617,430.00	0.00
412 · Project Review Fees	80,000.00	4,500.00	73,170.50	6,829.50
413 · WOMP Reimbursement	5,000.00	0.00	4,500.00	500.00
414 · State of MN Grants		0.00	12,257.72	-12,257.72
415 · Investment earnings		32,396.65	245,312.72	-245,312.72
416 · TRPD Reimbursement	5,000.00	0.00	0.00	5,000.00
417 · Transfer from LT & CIP	68,000.00	0.00	0.00	68,000.00
<b>Total Income</b>	<b>775,430.00</b>	<b>36,896.65</b>	<b>952,670.94</b>	<b>-177,240.94</b>
<b>Expense</b>				
<b>1000 · Engineering</b>				
1010 · Technical Services	145,000.00	6,280.50	111,234.68	33,765.32
1020 · Development/Project Reviews	80,000.00	5,540.50	60,546.60	19,453.40
1030 · Non-fee and Preliminary Review	30,000.00	1,182.50	14,033.50	15,966.50
1040 · Commission and TAC Meetings	15,000.00	1,040.00	12,307.40	2,692.60
1050 · Surveys and Studies	15,000.00	0.00	0.00	15,000.00
1060 · Water Quality / Monitoring	105,000.00	1,467.93	58,994.57	46,005.43
1070 · Water Quantity	9,000.00	0.00	5,920.96	3,079.04
1080 · Annual Flood Control Inspectio	15,000.00	4,376.36	12,691.36	2,308.64
1090 · Municipal Plan Review	2,000.00	0.00	1,860.00	140.00
1100 · Watershed Monitoring Program	27,000.00	4,095.68	22,109.03	4,890.97
1110 · Annual XP-SWMM Model Updat	3,000.00	0.00	319.00	2,681.00
1120 · TMDL Implementation Reportin	0.00	0.00	0.00	0.00
1130 · APM/AIS Work	40,000.00	2,397.50	44,674.84	-4,674.84
1140 · Erosion Control Inspections	0.00	0.00	0.00	0.00
1000 · Engineering - Other		0.00	0.00	0.00
<b>Total 1000 · Engineering</b>	<b>486,000.00</b>	<b>26,380.97</b>	<b>344,691.94</b>	<b>141,308.06</b>
<b>2000 · Plan Development</b>				
2010 · Next Gen Plan Development	53,250.00	4,909.70	61,442.81	-8,192.81
2000 · Plan Development - Other		0.00	0.00	0.00
<b>Total 2000 · Plan Development</b>	<b>53,250.00</b>	<b>4,909.70</b>	<b>61,442.81</b>	<b>-8,192.81</b>
<b>3000 · Administration</b>				
3010 · Administrator	78,750.00	5,780.21	54,417.71	24,332.29
3020 · MAWD Dues	7,500.00	7,500.00	7,500.00	0.00
3030 · Legal	17,000.00	2,159.83	17,665.52	-665.52
3040 · Financial Management	14,540.00	1,075.00	10,515.00	4,025.00
3050 · Audit, Insurance & Bond	18,700.00	0.00	20,705.00	-2,005.00
3060 · Meeeting Catering	2,400.00	161.23	1,612.30	787.70
3070 · Administrative Services	7,240.00	120.81	2,383.82	4,856.18
3000 · Administration - Other		0.00	0.00	0.00
<b>Total 3000 · Administration</b>	<b>146,130.00</b>	<b>16,797.08</b>	<b>114,799.35</b>	<b>31,330.65</b>
<b>4000 · Education</b>				
4010 · Publications / Annual Report	1,000.00	0.00	1,338.00	-338.00
4020 · Website	1,600.00	0.00	687.16	912.84
4030 · Watershed Education Partnersl	18,350.00	0.00	9,500.00	8,850.00
4040 · Education and Public Outreach	28,000.00	3,538.05	13,825.84	14,174.16
4050 · Public Communications	1,100.00	0.00	1,263.52	-163.52
4000 · Education - Other		0.00	0.00	0.00
<b>Total 4000 · Education</b>	<b>50,050.00</b>	<b>3,538.05</b>	<b>26,614.52</b>	<b>23,435.48</b>
<b>5000 · Maintenance</b>				
5010 · Channel Maintenance Fund	25,000.00	0.00	0.00	25,000.00
5020 · Flood Control Project Long-Ter	35,000.00	0.00	0.00	35,000.00
5000 · Maintenance - Other		0.00	0.00	0.00
<b>Total 5000 · Maintenance</b>	<b>60,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>60,000.00</b>
<b>Total Expense</b>	<b>795,430.00</b>	<b>51,625.80</b>	<b>547,548.62</b>	<b>247,881.38</b>
<b>Net Ordinary Income</b>	<b>-20,000.00</b>	<b>-14,729.15</b>	<b>405,122.32</b>	<b>-425,122.32</b>
<b>Net Income</b>	<b>-20,000.00</b>	<b>-14,729.15</b>	<b>405,122.32</b>	<b>-425,122.32</b>



