

Bassett Creek Watershed Management Commission				
Statement of Financial Position as of 03/21/2024				
Unaudited		400	100	
		Capital Improvement Projects	General Fund	TOTAL
ASSETS				
Current Assets				
Checking/Savings				
·	101 · Checking	-1,482,937.90	2,456,294.52	973,356.62
·	102 · 4MP Fund Investment	3,501,986.62	267,522.00	3,769,508.62
·	103 · 4M Fund Investment	3,533,650.36	-163,086.46	3,370,563.90
	Total Checking/Savings	5,552,699.08	2,560,730.06	8,113,429.14
Accounts Receivable				
·	111 · Accounts Receivable	0.00	600.67	600.67
·	112 · Due from Other Governments	52,806.40	-0.26	52,806.14
·	113 · Delinquent Taxes Receivable	11,396.55	0.00	11,396.55
	Total Accounts Receivable	64,202.95	600.41	64,803.36
Other Current Assets				
·	114 · Prepays	0.00	2,978.75	2,978.75
·	116 · Undeposited Funds	0.00	1,500.00	1,500.00
	Total Other Current Assets	0.00	4,478.75	4,478.75
	Total Current Assets	5,616,902.03	2,565,809.22	8,182,711.25
TOTAL ASSETS		5,616,902.03	2,565,809.22	8,182,711.25
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
·	211 · Accounts Payable	14,344.00	101,865.93	116,209.93
	Total Accounts Payable	14,344.00	101,865.93	116,209.93
Other Current Liabilities				
·	212 · Unearned Revenue	438,823.00	0.00	438,823.00
·	251 · Unavailable Rev - property tax	11,396.55	0.00	11,396.55
	Total Other Current Liabilities	450,219.55	0.00	450,219.55
	Total Current Liabilities	464,563.55	101,865.93	566,429.48
	Total Liabilities	464,563.55	101,865.93	566,429.48
Equity				
·	311 · Nonspendable prepays	0.00	2,978.75	2,978.75
·	312 · Restricted for improvements	4,562,582.00	0.00	4,562,582.00
·	315 · Unassigned Funds	0.00	375,424.57	375,424.57
·	32000 · Retained Earnings	1,639,476.55	458,540.74	2,098,017.29
	Net Income	-14,344.00	591,623.16	577,279.16
	Total Equity	6,187,714.55	1,428,567.22	7,616,281.77
TOTAL LIABILITIES & EQUITY		6,652,278.10	1,530,433.15	8,182,711.25
UNBALANCED CLASSES		-1,035,376.07	1,035,376.07	0.00

Bassett Creek Watershed Management Commission					
Actual vs Budget Year to Date Comparison - General Fund					
3/21/2024					
Unaudited					
		Annual Budget	Current Month	Year to Date	Budget Balance
Ordinary Income/Expense					
Income					
	411 · Assessments to Cities	622,500.00	66,697.00	622,500.00	0.00
	412 · Project Review Fees	77,000.00	4,191.00	13,726.13	63,273.87
	413 · WOMP Reimbursement	5,000.00	0.00	0.00	5,000.00
	414 · State of MN Grants	0.00	0.00	0.00	0.00
	415 · Investment earnings	0.00	29,814.44	29,814.44	-29,814.44
	416 · TRPD Reimbursement	5,000.00	0.00	0.00	5,000.00
	417 · Transfer from LT & CIP	227,840.00	0.00	0.00	227,840.00
	418 · Property Taxes	0.00	0.00	0.00	0.00
	419 · Insurance Dividend	0.00	0.00	0.00	0.00
	Total Income	937,340.00	100,702.44	666,040.57	271,299.43
Expense					
1000 · Engineering					
	1010 · Technical Services	145,000.00	15,210.00	15,210.00	129,790.00
	1020 · Development/Project Reviews	90,000.00	4,609.00	4,609.00	85,391.00
	1030 · Non-fee and Preliminary Reviews	30,000.00	1,742.50	1,742.50	28,257.50
	1040 · Commission and TAC Meetings	15,000.00	1,666.00	1,666.00	13,334.00
	1050 · Surveys and Studies	15,000.00	0.00	0.00	15,000.00
	1060 · Water Quality / Monitoring	186,900.00	14,776.50	14,776.50	172,123.50
	1070 · Water Quantity	9,000.00	1,304.00	1,304.00	7,696.00
	1080 · Annual Flood Control Inspection	85,000.00	0.00	0.00	85,000.00
	1090 · Municipal Plan Review	2,000.00	0.00	0.00	2,000.00
	1100 · Watershed Monitoring Program	26,500.00	2,371.09	2,371.09	24,128.91
	1110 · Annual XP-SWMM Model Updates	3,000.00	0.00	0.00	3,000.00
	1120 · TMDL Implementation Reporting	0.00	0.00	0.00	0.00
	1130 · APM/AIS Work	40,000.00	1,614.50	1,614.50	38,385.50
	1140 · Erosion Control Inspections	0.00	0.00	0.00	0.00
	1000 · Engineering - Other	0.00	0.00	0.00	0.00
	Total 1000 · Engineering	647,400.00	43,293.59	43,293.59	604,106.41
2000 · Plan Development					
	2010 · Next Gen Plan Development	47,650.00	7,844.50	7,844.50	39,805.50
	2000 · Plan Development - Other	0.00	0.00	0.00	0.00
	Total 2000 · Plan Development	47,650.00	7,844.50	7,844.50	39,805.50
3000 · Administration					
	3010 · Administrator	78,750.00	4,800.00	4,800.00	73,950.00
	3020 · MAWD Dues	7,500.00	0.00	0.00	7,500.00
	3030 · Legal	26,520.00	1,826.80	1,826.80	24,693.20
	3040 · Financial Management	17,000.00	1,334.00	1,334.00	15,666.00
	3050 · Audit, Insurance & Bond	18,700.00	0.00	0.00	18,700.00
	3060 · Meeting Catering	2,400.00	195.29	356.52	2,043.48
	3070 · Administrative Services	2,570.00	342.00	342.00	2,228.00
	3000 · Administration - Other	0.00	0.00	0.00	0.00
	Total 3000 · Administration	153,440.00	8,498.09	8,659.32	144,780.68
4000 · Education					
	4010 · Publications / Annual Report	1,200.00	0.00	0.00	1,200.00
	4020 · Website	1,600.00	0.00	0.00	1,600.00
	4030 · Watershed Education Partnership	18,350.00	11,000.00	14,500.00	3,850.00
	4040 · Education and Public Outreach	28,000.00	120.00	120.00	27,880.00
	4050 · Public Communications	1,000.00	0.00	0.00	1,000.00
	4000 · Education - Other	0.00	0.00	0.00	0.00
	Total 4000 · Education	50,150.00	11,120.00	14,620.00	35,530.00
5000 · Maintenance					
	5010 · Channel Maintenance Fund	25,000.00	0.00	0.00	25,000.00
	5020 · Flood Control Project Long-Term	35,000.00	0.00	0.00	35,000.00
	5000 · Maintenance - Other	0.00	0.00	0.00	0.00
	Total 5000 · Maintenance	60,000.00	0.00	0.00	60,000.00
	Total Expense	1,044,040.00	74,887.18	74,417.41	884,222.59

Bassett Creek Watershed Management Commission						
Actual vs Budget Year to Date Comparison - Construction in Progress						
3/21/2024						
Unaudited						
Expense						
·	1000 · Engineering	0.00	0.00	0.00	0.00	0.00
·	2024-CR-M · CIP-BS Main Stem Restore	1,941,000.00	0.00	0.00	85,495.39	1,855,504.61
·	2026CR-P · Plymouth Creek Restor Dunk 38th	0.00	11,391.50	11,391.50	35,860.37	-35,860.37
·	BC-12 · CIP-CostShare Pur High Eff St S	150,000.00	0.00	0.00	0.00	150,000.00
·	BC-14 · CIP-Sochacki Pk Wter Quality Im	600,000.00	0.00	0.00	0.00	600,000.00
·	BC-238 · CIP-DeCola Ponds B&C	1,600,000.00	0.00	0.00	1,507,985.31	92,014.69
·	BC-2381 · CIP-DeCola Ponds/Wildwood Pk	1,300,000.00	0.00	0.00	62,789.39	1,237,210.61
·	BC-5 · CIP-Bryn Mawr Meadows	1,835,000.00	217.00	217.00	719,548.98	1,115,451.02
·	BC-7 · CIP-Main Stem Lagoon Dredging	2,759,000.00	53.50	53.50	1,583,956.84	1,175,043.16
·	BCP-2 · CIP- Basset Cr Pk & Winnetka	1,123,351.00	0.00	0.00	1,075,698.32	47,652.68
·	ML-12 · CIP-Medley Park Stormwater	1,500,000.00	0.00	0.00	95,218.61	1,404,781.39
·	ML-20 · CIP-Mount Olive Stream Restore	178,100.00	0.00	0.00	178,100.00	0.00
·	ML-21 · CIP-Jevne Park Stormwater Mgmt	500,000.00	0.00	0.00	56,390.75	443,609.25
·	ML-22 · CIP-Ponderosa Wood Strm Restora	352,000.00	0.00	0.00	43,789.81	308,210.19
·	NL-2 · CIP-Four Seasons Mall	990,000.00	0.00	0.00	204,215.06	785,784.94
·	PL-7 · CIP-Parkers Lake Stream Restore	485,000.00	1,032.00	1,032.00	230,076.12	254,923.88
·	SL-3 · CIP-Schaper Pond	612,000.00	1,650.00	1,650.00	484,309.96	127,690.04
·	SL-8 · CIP-Sweeney Lake WQ Improvement	568,080.00	0.00	0.00	568,064.13	15.87
·	TW-2 · CIP-Twin Lake Alum Treatment	163,000.00	0.00	0.00	91,037.82	71,962.18
Total Expense		16,656,531.00	14,344.00	14,344.00	7,022,536.86	9,633,994.14
Net Ordinary Income		-16,656,531.00	-14,344.00	-14,344.00	-7,022,536.86	-9,633,994.14

