

Bassett Creek Watershed Management Commission					
Statement of Financial Position as of 04/18/2024					
			Capital Improvement Projects	General Fund	TOTAL
ASSETS					
Current Assets					
Checking/Savings					
	·	101 · Checking	-1,497,281.90	2,377,276.34	879,994.44
	·	102 · 4MP Fund Investment	3,501,986.62	288,480.49	3,790,467.11
	·	103 · 4M Fund Investment	3,533,650.36	-145,979.42	3,387,670.94
Total Checking/Savings			5,538,355.08	2,519,777.41	8,058,132.49
Accounts Receivable					
	·	111 · Accounts Receivable	0.00	600.67	600.67
	·	112 · Due from Other Governments	52,806.40	-0.26	52,806.14
	·	113 · Delinquent Taxes Receivable	11,396.55	0.00	11,396.55
Total Accounts Receivable			64,202.95	600.41	64,803.36
Other Current Assets					
	·	114 · Prepays	0.00	2,978.75	2,978.75
	·	116 · Undeposited Funds	0.00	1,500.00	1,500.00
Total Other Current Assets			0.00	4,478.75	4,478.75
Total Current Assets			5,602,558.03	2,524,856.57	8,127,414.60
TOTAL ASSETS			5,602,558.03	2,524,856.57	8,127,414.60
LIABILITIES & EQUITY					
Liabilities					
Current Liabilities					
Accounts Payable					
	·	211 · Accounts Payable	22,192.71	81,398.17	103,590.88
Total Accounts Payable			22,192.71	81,398.17	103,590.88
Other Current Liabilities					
	·	212 · Unearned Revenue	438,823.00	0.00	438,823.00
	·	251 · Unavailable Rev - property tax	11,396.55	0.00	11,396.55
Total Other Current Liabilities			450,219.55	0.00	450,219.55
Total Current Liabilities			472,412.26	81,398.17	553,810.43
Total Liabilities			472,412.26	81,398.17	553,810.43
Equity					
	·	311 · Nonspendable prepaids	0.00	2,978.75	2,978.75
	·	312 · Restricted for improvements	4,562,582.00	0.00	4,562,582.00
	·	315 · Unassigned Funds	0.00	375,424.57	375,424.57
	·	32000 · Retained Earnings	1,639,476.55	458,540.74	2,098,017.29
Net Income			-36,536.71	571,138.27	534,601.56
Total Equity			6,165,521.84	1,408,082.33	7,573,604.17
TOTAL LIABILITIES & EQUITY			6,637,934.10	1,489,480.50	8,127,414.60
UNBALANCED CLASSES			-1,035,376.07	1,035,376.07	0.00

Bassett Creek Watershed Management Commission				
Actual vs Budget Year to Date Comparison - General Fund				
4/18/2024				
Unaudited				
	Annual Budget	April	Year to Date	Budget Balance
Ordinary Income/Expense				
Income				
411 · Assessments to Cities	622,500.00	0.00	622,500.00	0.00
412 · Project Review Fees	77,000.00	6,000.00	19,726.13	57,273.87
413 · WOMP Reimbursement	5,000.00	0.00	0.00	5,000.00
414 · State of MN Grants	0.00	0.00	0.00	0.00
415 · Investment earnings	0.00	32,065.53	61,879.97	-61,879.97
416 · TRPD Reimbursement	5,000.00	0.00	0.00	5,000.00
417 · Transfer from LT & CIP	227,840.00	0.00	0.00	227,840.00
418 · Property Taxes	0.00	0.00	0.00	0.00
419 · Insurance Dividend	0.00	0.00	0.00	0.00
Total Income	937,340.00	38,065.53	704,106.10	233,233.90
Expense				
1000 · Engineering				
1010 · Technical Services	145,000.00	13,717.50	28,927.50	116,072.50
1020 · Development/Project Reviews	90,000.00	2,450.00	7,059.00	82,941.00
1030 · Non-fee and Preliminary Reviews	30,000.00	4,508.50	6,251.00	23,749.00
1040 · Commission and TAC Meetings	15,000.00	1,894.00	3,560.00	11,440.00
1050 · Surveys and Studies	15,000.00	0.00	0.00	15,000.00
1060 · Water Quality / Monitoring	186,900.00	7,573.05	22,349.55	164,550.45
1070 · Water Quantity	9,000.00	0.00	1,304.00	7,696.00
1080 · Annual Flood Control Inspection	85,000.00	0.00	0.00	85,000.00
1090 · Municipal Plan Review	2,000.00	0.00	0.00	2,000.00
1100 · Watershed Monitoring Program	26,500.00	1,442.95	3,814.04	22,685.96
1110 · Annual XP-SWMM Model Updates	3,000.00	148.00	148.00	2,852.00
1120 · TMDL Implementation Reporting	0.00	0.00	0.00	0.00
1130 · APM/AIS Work	40,000.00	1,088.00	2,702.50	37,297.50
1140 · Erosion Control Inspections	0.00	0.00	0.00	0.00
1000 · Engineering - Other	0.00	0.00	0.00	0.00
Total 1000 · Engineering	647,400.00	32,822.00	76,115.59	571,284.41
2000 · Plan Development				
2010 · Next Gen Plan Development	47,650.00	5,782.25	13,626.75	34,023.25
2000 · Plan Development - Other	0.00	0.00	0.00	0.00
Total 2000 · Plan Development	47,650.00	5,782.25	13,626.75	34,023.25
3000 · Administration				
3010 · Administrator	78,750.00	7,200.00	12,000.00	66,750.00
3020 · MAWD Dues	7,500.00	0.00	0.00	7,500.00
3030 · Legal	26,520.00	3,170.55	4,997.35	21,522.65
3040 · Financial Management	17,000.00	1,334.00	2,668.00	14,332.00
3050 · Audit, Insurance & Bond	18,700.00	0.00	0.00	18,700.00
3060 · Meeting Catering	2,400.00	195.29	551.81	1,848.19
3070 · Administrative Services	2,570.00	248.83	590.83	1,979.17
3000 · Administration - Other	0.00	0.00	0.00	0.00
Total 3000 · Administration	153,440.00	12,148.67	20,807.99	132,632.01
4000 · Education				
4010 · Publications / Annual Report	1,200.00	194.00	194.00	1,006.00
4020 · Website	1,600.00	0.00	0.00	1,600.00
4030 · Watershed Education Partnership	18,350.00	0.00	14,500.00	3,850.00
4040 · Education and Public Outreach	28,000.00	0.00	120.00	27,880.00
4050 · Public Communications	1,000.00	0.00	0.00	1,000.00
4000 · Education - Other	0.00	0.00	0.00	0.00
Total 4000 · Education	50,150.00	194.00	14,814.00	35,336.00
5000 · Maintenance				
5010 · Channel Maintenance Fund	25,000.00	0.00	0.00	25,000.00
5020 · Flood Control Project Long-Term	35,000.00	0.00	0.00	35,000.00
5000 · Maintenance - Other	0.00	0.00	0.00	0.00
Total 5000 · Maintenance	60,000.00	0.00	0.00	60,000.00
Total Expense	1,044,040.00	54,419.42	125,364.33	833,275.67

Bassett Creek Watershed Management Commission						
Actual vs Budget Year to Date Comparison - Construction in Progress						
4/18/2024						
Unaudited						
		Project Budget	April	Year to Date	Inception to Date Expense	Remaining Budget
Ordinary Income/Expense						
Income		0.00	0.00	0.00	0.00	0.00
· BC2,3,8 · DeCola Ponds B&C Improve		0.00	0.00	0.00	0.00	0.00
· BC23810 · Decola Ponds/Wildwood Park		0.00	0.00	0.00	0.00	0.00
· BC5 · Bryn Mawr Meadows		0.00	0.00	0.00	0.00	0.00
· BC7 · Main Stem Dredging Project		0.00	0.00	0.00	0.00	0.00
· BCP2 · Bassett Creek Park & Winnetka		0.00	0.00	0.00	0.00	0.00
· CL3 · Crane Lake Improvement Project		0.00	0.00	0.00	0.00	0.00
· CRM · Main Stem Cedar Lk Rd-Dupont		0.00	0.00	0.00	0.00	0.00
· Fld1 · Flood Control Long Term Maint		0.00	0.00	0.00	0.00	0.00
· Flood1 · Emergency FCP Income		0.00	0.00	0.00	0.00	0.00
· LT1 · Metro Blooms Harrison Nghbr CWF		0.00	0.00	0.00	0.00	0.00
· ML12 · Medley Park Stormwater Treatment		0.00	0.00	0.00	0.00	0.00
· ML21 · Jevne Park Stormwater Mgmt		0.00	0.00	0.00	0.00	0.00
· NL2 · Four Seasons Mall Area		0.00	0.00	0.00	0.00	0.00
· Qual · Channel Maintenance Fund		0.00	0.00	0.00	0.00	0.00
· SL1,3 · Schaper Pond Enhancement		0.00	0.00	0.00	0.00	0.00
· SL8 · Sweeny Lake Water Quality		0.00	0.00	0.00	0.00	0.00
· TW2 · Twin Lake Alum Treatment		0.00	0.00	0.00	0.00	0.00
· WST2 · Westwood Lake Water Quality		0.00	0.00	0.00	0.00	0.00
Total Income		0.00	0.00	0.00	0.00	0.00
Expense						
· 1000 · Engineering		0.00	0.00	0.00	0.00	0.00
· 2024-CR-M · CIP-BS Main Stem Restore		1,941,000.00	0.00	0.00	85,495.39	1,855,504.61
· 2026CR-P · Plymouth Creek Restor Dunk 38th		0.00	20,472.21	31,863.71	74,317.58	-74,317.58
· BC-12 · CIP-CostShare Pur High Eff St S		150,000.00	0.00	0.00	0.00	150,000.00
· BC-14 · CIP-Sochacki Pk Wter Quality Im		600,000.00	0.00	0.00	0.00	600,000.00
· BC-238 · CIP-DeCola Ponds B&C		1,600,000.00	0.00	0.00	1,507,985.31	92,014.69
· BC-2381 · CIP-DeCola Ponds/Wildwood Pk		1,300,000.00	0.00	0.00	77,749.39	1,222,250.61
· BC-5 · CIP-Bryn Mawr Meadows		1,835,000.00	622.50	839.50	747,311.48	1,087,688.52
· BC-7 · CIP-Main Stem Lagoon Dredging		2,759,000.00	0.00	53.50	1,589,389.34	1,169,610.66
· BCP-2 · CIP- Basset Cr Pk & Winnetka		1,123,351.00	0.00	0.00	1,075,698.32	47,652.68
· ML-12 · CIP-Medley Park Stormwater		1,500,000.00	0.00	0.00	98,218.61	1,401,781.39
· ML-20 · CIP-Mount Olive Stream Restore		178,100.00	0.00	0.00	178,100.00	0.00
· ML-21 · CIP-Jevne Park Stormwater Mgmt		500,000.00	0.00	0.00	56,390.75	443,609.25
· ML-22 · CIP-Ponderosa Wood Strm Restora		352,000.00	0.00	0.00	43,789.81	308,210.19
· NL-2 · CIP-Four Seasons Mall		990,000.00	0.00	0.00	204,215.06	785,784.94
· PL-7 · CIP-Parkers Lake Stream Restore		485,000.00	819.00	1,851.00	236,104.12	248,895.88
· SL-3 · CIP-Schaper Pond		612,000.00	279.00	1,929.00	490,070.96	121,929.04
· SL-8 · CIP-Sweeny Lake WQ Improvement		568,080.00	0.00	0.00	568,064.13	15.87
· TW-2 · CIP-Twin Lake Alum Treatment		163,000.00	0.00	0.00	91,037.82	71,962.18
Total Expense		16,656,531.00	22,192.71	36,536.71	7,123,938.07	9,532,592.93

Bassett Creek Watershed Management Commission									
Long Term Accounts - General Fund									
Unaudited									
		Total	April	Year	Prior Years	Inception			
		Budget		to-Date		to Date			Remaining Budget
Income	·		0.00	0.00	189,421.90	189,421.90			
Expense	·	699,980.00	0.00	0.00	442,776.41	442,776.41			
Total		699,980.00	0.00	0.00	(253,354.51)	-253,354.51			446,625.49
Income	·		0.00	0.00	-	0.00			
Expense	·	500,000.00	0.00	0.00	-	0.00			
Total		500,000.00	0.00	0.00	-	0.00			500,000.00
Income	·		0.00	0.00	38,000.00	38,000.00			
Expense	·	0.00	0.00	0.00	20,000.00	20,000.00			
Total		0.00	0.00	0.00	18,000.00	18,000.00			18,000.00
Income	·		0.00	0.00	570,000.00	570,000.00			
Expense	·	0.00	0.00	0.00	265,837.70	265,837.70			
Total		0.00	0.00	0.00	304,162.30	304,162.30			304,162.30
Income	·		32,065.53	61,879.97	339,620.56	401,500.53			
Expense	·	0.00	3,472.50	7,603.50	4,541.95	12,145.45			
Total		0.00	35,538.03	54,276.47	611,447.21	389,355.08			389,355.08