

<b>Bassett Creek Watershed Management Commission</b>						
<b>Statement of Financial Position as of 05/16/2024</b>						
<b>Unaudited</b>				400	100	
				<b>Capital Improvement Projects</b>	<b>General Fund</b>	<b>TOTAL</b>
<b>ASSETS</b>						
<b>Current Assets</b>						
<b>Checking/Savings</b>						
	·	101 · Checking	-1,493,875.03	2,310,985.25	817,110.22	
	·	102 · 4MP Fund Investment	3,501,986.62	300,943.84	3,802,930.46	
	·	103 · 4M Fund Investment	3,533,650.36	-56,388.74	3,477,261.62	
<b>Total Checking/Savings</b>				5,541,761.95	2,555,540.35	8,097,302.30
<b>Accounts Receivable</b>						
	·	111 · Accounts Receivable	0.00	600.67	600.67	
	·	112 · Due from Other Governments	52,806.40	-0.26	52,806.14	
	·	113 · Delinquent Taxes Receivable	11,396.55	0.00	11,396.55	
<b>Total Accounts Receivable</b>				64,202.95	600.41	64,803.36
<b>Other Current Assets</b>						
	·	114 · Prepays	0.00	2,978.75	2,978.75	
	·	116 · Undeposited Funds	0.00	1,500.00	1,500.00	
<b>Total Other Current Assets</b>				0.00	4,478.75	4,478.75
<b>Total Current Assets</b>				5,605,964.90	2,560,619.51	8,166,584.41
<b>TOTAL ASSETS</b>				5,605,964.90	2,560,619.51	8,166,584.41
<b>LIABILITIES &amp; EQUITY</b>						
<b>Liabilities</b>						
<b>Current Liabilities</b>						
<b>Accounts Payable</b>						
	·	211 · Accounts Payable	25,599.58	93,269.84	118,869.42	
<b>Total Accounts Payable</b>				25,599.58	93,269.84	118,869.42
<b>Other Current Liabilities</b>						
	·	212 · Unearned Revenue	438,823.00	0.00	438,823.00	
	·	251 · Unavailable Rev - property tax	11,396.55	0.00	11,396.55	
<b>Total Other Current Liabilities</b>				450,219.55	0.00	450,219.55
<b>Total Current Liabilities</b>				475,819.13	93,269.84	569,088.97
<b>Total Liabilities</b>				475,819.13	93,269.84	569,088.97
<b>Equity</b>						
	·	311 · Nonspendable prepays	0.00	2,978.75	2,978.75	
	·	312 · Restricted for improvements	4,562,582.00	0.00	4,562,582.00	
	·	315 · Unassigned Funds	0.00	375,424.57	375,424.57	
	·	32000 · Retained Earnings	1,639,476.55	458,540.74	2,098,017.29	
<b>Net Income</b>				-62,136.29	536,013.21	473,876.92
<b>Total Equity</b>				6,139,922.26	1,372,957.27	7,512,879.53
<b>TOTAL LIABILITIES &amp; EQUITY</b>				6,615,741.39	1,466,227.11	8,081,968.50
<b>UNBALANCED CLASSES</b>				-1,009,776.49	1,094,392.40	84,615.91

<b>Bassett Creek Watershed Management Commission</b>					
<b>Actual vs Budget Year to Date Comparison - General Fund</b>					
<b>4/18/2024</b>					
<b>Unaudited</b>					
		<b>Annual Budget</b>	<b>May</b>	<b>Year to Date</b>	<b>Budget Balance</b>
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
	411 · Assessments to Cities	622,500.00	0.00	622,500.00	0.00
	412 · Project Review Fees	77,000.00	0.00	19,726.13	57,273.87
	413 · WOMP Reimbursement	5,000.00	0.00	0.00	5,000.00
	414 · State of MN Grants	0.00	0.00	0.00	0.00
	415 · Investment earnings	0.00	31,166.03	93,046.00	-93,046.00
	416 · TRPD Reimbursement	5,000.00	0.00	0.00	5,000.00
	417 · Transfer from LT & CIP	227,840.00	0.00	0.00	227,840.00
	418 · Property Taxes	0.00	0.00	0.00	0.00
	419 · Insurance Dividend	0.00	0.00	0.00	0.00
	<b>Total Income</b>	<b>937,340.00</b>	<b>31,166.03</b>	<b>735,272.13</b>	<b>202,067.87</b>
<b>Expense</b>					
<b>1000 · Engineering</b>					
	1010 · Technical Services	145,000.00	11,328.00	40,255.50	104,744.50
	1020 · Development/Project Reviews	90,000.00	6,934.00	13,993.00	76,007.00
	1030 · Non-fee and Preliminary Reviews	30,000.00	3,852.50	10,103.50	19,896.50
	1040 · Commission and TAC Meetings	15,000.00	1,637.50	5,197.50	9,802.50
	1050 · Surveys and Studies	15,000.00	0.00	0.00	15,000.00
	1060 · Water Quality / Monitoring	186,900.00	11,906.56	34,256.11	152,643.89
	1070 · Water Quantity	9,000.00	643.50	1,947.50	7,052.50
	1080 · Annual Flood Control Inspection	85,000.00	609.50	609.50	84,390.50
	1090 · Municipal Plan Review	2,000.00	0.00	0.00	2,000.00
	1100 · Watershed Monitoring Program	26,500.00	1,675.57	5,489.61	21,010.39
	1110 · Annual XP-SWMM Model Updates	3,000.00	0.00	148.00	2,852.00
	1120 · TMDL Implementation Reporting	0.00	0.00	0.00	0.00
	1130 · APM/AIS Work	40,000.00	3,111.90	5,814.40	34,185.60
	1140 · Erosion Control Inspections	0.00	0.00	0.00	0.00
	1000 · Engineering - Other	0.00	0.00	0.00	0.00
	<b>Total 1000 · Engineering</b>	<b>647,400.00</b>	<b>41,699.03</b>	<b>117,814.62</b>	<b>529,585.38</b>
<b>2000 · Plan Development</b>					
	2010 · Next Gen Plan Development	47,650.00	7,364.75	20,991.50	26,658.50
	2000 · Plan Development - Other	0.00	0.00	0.00	0.00
	<b>Total 2000 · Plan Development</b>	<b>47,650.00</b>	<b>7,364.75</b>	<b>20,991.50</b>	<b>26,658.50</b>
<b>3000 · Administration</b>					
	3010 · Administrator	78,750.00	6,543.75	18,543.75	60,206.25
	3020 · MAWD Dues	7,500.00	0.00	0.00	7,500.00
	3030 · Legal	26,520.00	4,170.30	9,167.65	17,352.35
	3040 · Financial Management	17,000.00	1,334.00	4,002.00	12,998.00
	3050 · Audit, Insurance & Bond	18,700.00	0.00	0.00	18,700.00
	3060 · Meeting Catering	2,400.00	197.53	749.34	1,650.66
	3070 · Administrative Services	2,570.00	269.23	860.06	1,709.94
	3000 · Administration - Other	0.00	0.00	0.00	0.00
	<b>Total 3000 · Administration</b>	<b>153,440.00</b>	<b>12,514.81</b>	<b>33,322.80</b>	<b>120,117.20</b>
<b>4000 · Education</b>					
	4010 · Publications / Annual Report	1,200.00	814.50	1,008.50	191.50
	4020 · Website	1,600.00	0.00	0.00	1,600.00
	4030 · Watershed Education Partnership	18,350.00	0.00	14,500.00	3,850.00
	4040 · Education and Public Outreach	28,000.00	2,200.00	2,320.00	25,680.00
	4050 · Public Communications	1,000.00	0.00	0.00	1,000.00
	4000 · Education - Other	0.00	0.00	0.00	0.00
	<b>Total 4000 · Education</b>	<b>50,150.00</b>	<b>3,014.50</b>	<b>17,828.50</b>	<b>32,321.50</b>
<b>5000 · Maintenance</b>					
	5010 · Channel Maintenance Fund	25,000.00	0.00	0.00	25,000.00
	5020 · Flood Control Project Long-Term	35,000.00	0.00	0.00	35,000.00
	5000 · Maintenance - Other	0.00	0.00	0.00	0.00
	<b>Total 5000 · Maintenance</b>	<b>60,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>60,000.00</b>
	<b>Total Expense</b>	<b>1,044,040.00</b>	<b>66,291.09</b>	<b>189,957.42</b>	<b>768,682.58</b>

Bassett Creek Watershed Management Commission						
Actual vs Budget Year to Date Comparison - Construction in Progress						
5/16/2024						
Unaudited						
		Project Budget	May	Year to Date	Inception to Date Expense	Remaining Budget
<b>Ordinary Income/Expense</b>						
Income		0.00	0.00	0.00	0.00	0.00
· BC2,3,8 · DeCola Ponds B&C Improve		0.00	0.00	0.00	0.00	0.00
· BC23810 · Decola Ponds/Wildwood Park		0.00	0.00	0.00	0.00	0.00
· BC5 · Bryn Mawr Meadows		0.00	0.00	0.00	0.00	0.00
· BC7 · Main Stem Dredging Project		0.00	0.00	0.00	0.00	0.00
· BCP2 · Bassett Creek Park & Winnetka		0.00	0.00	0.00	0.00	0.00
· CL3 · Crane Lake Improvement Project		0.00	0.00	0.00	0.00	0.00
· CRM · Main Stem Cedar Lk Rd-Dupont		0.00	0.00	0.00	0.00	0.00
· Fld1 · Flood Control Long Term Maint		0.00	0.00	0.00	0.00	0.00
· Flood1 · Emergency FCP Income		0.00	0.00	0.00	0.00	0.00
· LT1 · Metro Blooms Harrison Nghbr CWF		0.00	0.00	0.00	0.00	0.00
· ML12 · Medley Park Stormwater Treatment		0.00	0.00	0.00	0.00	0.00
· ML21 · Jevne Park Stormwater Mgmt		0.00	0.00	0.00	0.00	0.00
· NL2 · Four Seasons Mall Area		0.00	0.00	0.00	0.00	0.00
· Qual · Channel Maintenance Fund		0.00	0.00	0.00	0.00	0.00
· SL1,3 · Schaper Pond Enhancement		0.00	0.00	0.00	0.00	0.00
· SL8 · Sweeny Lake Water Quality		0.00	0.00	0.00	0.00	0.00
· TW2 · Twin Lake Alum Treatment		0.00	0.00	0.00	0.00	0.00
· WST2 · Westwood Lake Water Quality		0.00	0.00	0.00	0.00	0.00
<b>Total Income</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Expense</b>						
· 1000 · Engineering		0.00	0.00	0.00	0.00	0.00
· 2024CR-M · CIP-BS Main Stem Restore		1,941,000.00	1,399.00	1,399.00	86,894.39	1,854,105.61
· 2026CR-P · Plymouth Creek Restor Dunk 38th		0.00	20,933.00	52,796.71	95,250.58	-95,250.58
· BC-12 · CIP-CostShare Pur High Eff St S		150,000.00	0.00	0.00	0.00	150,000.00
· BC-14 · CIP-Sochacki Pk Wter Quality Im		600,000.00	0.00	0.00	0.00	600,000.00
· BC-238 · CIP-DeCola Ponds B&C		1,600,000.00	0.00	0.00	1,507,985.31	92,014.69
· BC-2381 · CIP-DeCola Ponds/Wildwood Pk		1,300,000.00	0.00	0.00	77,749.39	1,222,250.61
· BC-5 · CIP-Bryn Mawr Meadows		1,835,000.00	2,343.58	3,183.08	749,655.06	1,085,344.94
· BC-7 · CIP-Main Stem Lagoon Dredging		2,759,000.00	144.00	197.50	1,589,533.34	1,169,466.66
· BCP-2 · CIP- Basset Cr Pk & Winnetka		1,123,351.00	0.00	0.00	1,075,698.32	47,652.68
· ML-12 · CIP-Medley Park Stormwater		1,500,000.00	0.00	0.00	98,218.61	1,401,781.39
· ML-20 · CIP-Mount Olive Stream Restore		178,100.00	0.00	0.00	178,100.00	0.00
· ML-21 · CIP-Jevne Park Stormwater Mgmt		500,000.00	0.00	0.00	56,390.75	443,609.25
· ML-22 · CIP-Ponderosa Wood Strm Restora		352,000.00	0.00	0.00	43,789.81	308,210.19
· NL-2 · CIP-Four Seasons Mall		990,000.00	0.00	0.00	204,215.06	785,784.94
· PL-7 · CIP-Parkers Lake Stream Restore		485,000.00	780.00	2,631.00	236,884.12	248,115.88
· SL-3 · CIP-Schaper Pond		612,000.00	0.00	1,929.00	490,070.96	121,929.04
· SL-8 · CIP-Sweeney Lake WQ Improvement		568,080.00	0.00	0.00	568,064.13	15.87
· TW-2 · CIP-Twin Lake Alum Treatment		163,000.00	0.00	0.00	91,037.82	71,962.18
<b>Total Expense</b>		<b>16,656,531.00</b>	<b>25,599.58</b>	<b>62,136.29</b>	<b>7,149,537.65</b>	<b>9,506,993.35</b>
<b>Net Ordinary Income</b>		<b>-16,656,531.00</b>	<b>-25,599.58</b>	<b>-62,136.29</b>	<b>-7,149,537.65</b>	<b>-9,506,993.35</b>

