

Bassett Creek Watershed Management Commission			
Statement of Financial Position as of 07/31/2024			
Unaudited		400	100
		Capital Improvement Projects	General Fund
			TOTAL
ASSETS			
Current Assets			
Checking/Savings			
·	101 · Wells Fargo Checking	919,867.28	569,428.94
·	102 · 4MP Fund Investment	3,501,986.62	351,494.10
·	103 · 4M Fund Investment	3,528,330.86	450,859.91
	104 · US Bank Checking	0.00	-6,972.34
	Total Checking/Savings	7,950,184.76	1,364,810.61
Accounts Receivable			
·	113 · Delinquent Taxes Receivable	22,306.08	0.00
	Total Accounts Receivable	22,306.08	0.00
Other Current Assets			
·	114 · Prepays	0.00	3,294.00
	Total Other Current Assets	0.00	3,294.00
	Total Current Assets	7,972,490.84	1,368,104.61
TOTAL ASSETS		7,972,490.84	1,368,104.61
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
·	211 · Accounts Payable	9,388.74	74,965.93
	Total Accounts Payable	9,388.74	74,965.93
Other Current Liabilities			
·	212 · Unearned Revenue	150,000.00	0.00
·	251 · Unavailable Rev - property tax	22,306.08	0.00
	Total Other Current Liabilities	172,306.08	0.00
	Total Current Liabilities	181,694.82	74,965.93
	Total Liabilities	181,694.82	74,965.93
Equity			
·	311 · Nonspendable prepaids	0.00	3,294.00
·	312 · Restricted for improvements	4,562,582.00	0.00
·	314 · Res for following year budget	0.00	149,700.00
·	315 · Unassigned Funds	0.00	256,519.07
·	32000 · Retained Earnings	2,191,053.30	467,695.43
	Net Income	1,037,160.72	415,930.18
	Total Equity	7,790,796.02	1,293,138.68
TOTAL LIABILITIES & EQUITY		7,972,490.84	1,368,104.61
UNBALANCED CLASSES		0.00	0.00

Bassett Creek Watershed Management Commission						
Actual vs Budget Year to Date Comparison - General Fund						
7/31/2024						
Unaudited						
		Annual Budget	July	August	Year to Date	Budget Balance
Ordinary Income/Expense						
Income						
	411 · Assessments to Cities	622,500.00	0.00	0.00	343,488.00	279,012.00
	412 · Project Review Fees	77,000.00	6,500.00	0.00	30,226.13	46,773.87
	413 · WOMP Reimbursement	5,000.00	0.00	0.00	4,500.00	500.00
	414 · State of MN Grants	0.00	0.00	0.00	0.00	0.00
	415 · Investment earnings	0.00	34,721.18	0.00	190,689.52	-190,689.52
	416 · TRPD Reimbursement	5,000.00	0.00	0.00	0.00	5,000.00
	417 · Transfer from LT & CIP	227,840.00	0.00	0.00	0.00	227,840.00
	418 · Property Taxes	0.00	0.00	0.00	0.00	0.00
	419 · Insurance Dividend	0.00	0.00	0.00	0.00	0.00
	Total Income	937,340.00	41,221.18	0.00	568,903.65	368,436.35
Expense						
1000 · Engineering						
	1010 · Technical Services	145,000.00	13,403.00	16,217.60	87,715.60	57,284.40
	1020 · Development/Project Reviews	90,000.00	3,782.50	7,257.00	30,700.50	59,299.50
	1030 · Non-fee and Preliminary Reviews	30,000.00	7,768.00	6,007.00	27,923.00	2,077.00
	1040 · Commission and TAC Meetings	15,000.00	1,584.50	1,771.89	9,267.89	5,732.11
	1050 · Surveys and Studies	15,000.00	0.00	0.00	0.00	15,000.00
	1060 · Water Quality / Monitoring	186,900.00	15,806.24	11,827.69	76,022.45	110,877.55
	1070 · Water Quantity	9,000.00	643.50	0.00	3,853.50	5,146.50
	1080 · Annual Flood Control Inspection	85,000.00	368.00	2,301.00	5,299.50	79,700.50
	1090 · Municipal Plan Review	2,000.00	0.00	0.00	0.00	2,000.00
	1100 · Watershed Monitoring Program	26,500.00	4,065.46	3,114.89	16,636.54	9,863.46
	1110 · Annual XP-SWMM Model Updates	3,000.00	0.00	0.00	148.00	2,852.00
	1120 · TMDL Implementation Reporting	0.00	0.00	0.00	0.00	0.00
	1130 · APM/AIS Work	40,000.00	356.50	15.50	13,285.65	26,714.35
	1140 · Erosion Control Inspections	0.00	0.00	0.00	0.00	0.00
	1000 · Engineering - Other	0.00	0.00	0.00	0.00	0.00
	Total 1000 · Engineering	647,400.00	47,777.70	48,512.57	270,852.63	376,547.37
2000 · Plan Development						
	2010 · Next Gen Plan Development	47,650.00	4,570.25	7,308.25	43,307.00	4,343.00
	2000 · Plan Development - Other	0.00	0.00	0.00	0.00	0.00
	Total 2000 · Plan Development	47,650.00	4,570.25	7,308.25	43,307.00	4,343.00
3000 · Administration						
	3010 · Administrator	78,750.00	5,437.50	4,706.25	33,600.00	45,150.00
	3020 · MAWD Dues	7,500.00	0.00	0.00	0.00	7,500.00
	3030 · Legal	26,520.00	1,815.38	1,493.55	15,023.63	11,496.37
	3040 · Financial Management	17,000.00	1,334.00	1,334.00	8,004.00	8,996.00
	3050 · Audit, Insurance & Bond	18,700.00	0.00	10,600.00	27,133.00	-8,433.00
	3060 · Meeting Catering	2,400.00	197.53	197.53	1,341.93	1,058.07
	3070 · Administrative Services	2,570.00	678.12	233.78	2,200.08	369.92
	3000 · Administration - Other	0.00	0.00	0.00	0.00	0.00
	Total 3000 · Administration	153,440.00	9,462.53	18,565.11	87,302.64	66,137.36
4000 · Education						
	4010 · Publications / Annual Report	1,200.00	0.00	0.00	1,008.50	191.50
	4020 · Website	1,600.00	693.97	0.00	693.97	906.03
	4030 · Watershed Education Partnership	18,350.00	0.00	0.00	14,850.00	3,500.00
	4040 · Education and Public Outreach	28,000.00	200.00	0.00	2,655.23	25,344.77
	4050 · Public Communications	1,000.00	0.00	0.00	0.00	1,000.00
	4000 · Education - Other	0.00	0.00	0.00	0.00	0.00
	Total 4000 · Education	50,150.00	893.97	0.00	19,207.70	30,942.30
5000 · Maintenance						
	5010 · Channel Maintenance Fund	25,000.00	0.00	0.00	0.00	25,000.00
	5020 · Flood Control Project Long-Term	35,000.00	0.00	0.00	0.00	35,000.00
	5000 · Maintenance - Other	0.00	0.00	0.00	0.00	0.00
	Total 5000 · Maintenance	60,000.00	0.00	0.00	0.00	60,000.00
	Total Expense	1,044,040.00	65,736.95	74,965.93	420,669.97	537,970.03

Bassett Creek Watershed Management Commission						
Actual vs Budget Year to Date Comparison - Construction in Progress						
Unaudited - 7/31/24						
		Project Budget	August	Year to Date	Inception to Date Expense	Remaining Budget
Ordinary Income/Expense						
	Income	0.00	0.00	0.00	0.00	0.00
	Property Taxes	0.00	0.00	1,128,227.75	0.00	0.00
	· BC2,3,8 · DeCola Ponds B&C Improve	0.00	0.00	0.00	0.00	0.00
	· BC23810 · Decola Ponds/Wildwood Park	0.00	0.00	0.00	0.00	0.00
	· BC5 · Bryn Mawr Meadows	0.00	0.00	0.00	0.00	0.00
	· BC7 · Main Stem Dredging Project	0.00	0.00	0.00	0.00	0.00
	· BCP2 · Bassett Creek Park & Winnetka	0.00	0.00	0.00	0.00	0.00
	· CL3 · Crane Lake Improvement Project	0.00	0.00	0.00	0.00	0.00
	· CRM · Main Stem Cedar Lk Rd-Dupont	0.00	0.00	0.00	0.00	0.00
	· Fld1 · Flood Control Long Term Maint	0.00	0.00	0.00	0.00	0.00
	· Flood1 · Emergency FCP Income	0.00	0.00	0.00	0.00	0.00
	· LT1 · Metro Blooms Harrison Nghbr CWF	0.00	0.00	0.00	0.00	0.00
	· ML12 · Medley Park Stormwater Treatment	0.00	0.00	0.00	0.00	0.00
	· ML21 · Jevne Park Stormwater Mgmt	0.00	0.00	0.00	0.00	0.00
	· NL2 · Four Seasons Mall Area	0.00	0.00	0.00	0.00	0.00
	· Qual · Channel Maintenance Fund	0.00	0.00	0.00	0.00	0.00
	· SL1,3 · Schaper Pond Enhancement	0.00	0.00	0.00	0.00	0.00
	· SL8 · Sweeny Lake Water Quality	0.00	0.00	0.00	0.00	0.00
	· TW2 · Twin Lake Alum Treatment	0.00	0.00	0.00	0.00	0.00
	· WST2 · Westwood Lake Water Quality	0.00	0.00	0.00	0.00	0.00
	Total Income	0.00	0.00	1,128,227.75	0.00	0.00
	Expense					
	· 1000 · Engineering	0.00	0.00	0.00	0.00	0.00
	· 2024CR-M · CIP-BS Main Stem Restore	1,941,000.00	0.00	1,771.00	87,266.39	1,853,733.61
	· 2026CR-P · Plymouth Creek Restor Dunk 38t	0.00	0.00	65,807.71	108,261.58	-108,261.58
	· BC-12 · CIP-CostShare Pur High Eff St S	150,000.00	0.00	0.00	0.00	150,000.00
	· BC-14 · CIP-Sochacki Pk Wter Quality Im	600,000.00	0.00	0.00	0.00	600,000.00
	· BC-238 · CIP-DeCola Ponds B&C	1,600,000.00	0.00	0.00	1,507,985.31	92,014.69
	· BC-2381 · CIP-DeCola Ponds/Wildwood Pk	1,300,000.00	0.00	0.00	77,749.39	1,222,250.61
	· BC-5 · CIP-Bryn Mawr Meadows	1,835,000.00	1,297.00	6,869.58	753,341.56	1,081,658.44
	· BC-7 · CIP-Main Stem Lagoon Dredging	2,759,000.00	0.00	197.50	1,589,533.34	1,169,466.66
	· BCP-2 · CIP- Basset Cr Pk & Winnetka	1,123,351.00	0.00	0.00	1,075,698.32	47,652.68
	· ML-12 · CIP-Medley Park Stormwater	1,500,000.00	0.00	0.00	98,218.61	1,401,781.39
	· ML-20 · CIP-Mount Olive Stream Restore	178,100.00	0.00	0.00	178,100.00	0.00
	· ML-21 · CIP-Jevne Park Stormwater Mgmt	500,000.00	0.00	0.00	56,390.75	443,609.25
	· ML-22 · CIP-Ponderosa Wood Strm Restora	352,000.00	1,310.50	1,934.50	45,724.31	306,275.69
	· NL-2 · CIP-Four Seasons Mall	990,000.00	0.00	0.00	204,215.06	785,784.94
	· PL-7 · CIP-Parkers Lake Stream Restore	485,000.00	0.00	3,313.50	237,566.62	247,433.38
	· SL-3 · CIP-Schaper Pond	612,000.00	6,781.24	11,173.24	499,315.20	112,684.80
	· SL-8 · CIP-Sweeny Lake WQ Improvement	568,080.00	0.00	0.00	568,064.13	15.87
	· TW-2 · CIP-Twin Lake Alum Treatment	163,000.00	0.00	0.00	91,037.82	71,962.18
	Total Expense	16,656,531.00	9,388.74	91,067.03	7,178,468.39	9,478,062.61

Bassett Creek Watershed Management Commission									
Long Term Accounts - General Fund									
Unaudited									
		Total	August	Year	Prior Years	Inception			
		Budget		to-Date		to Date			Remaining Budget
Income	·		0.00	0.00	189,421.90	189,421.90			
Expense	·	699,980.00	0.00	0.00	442,776.41	442,776.41			
Total		699,980.00	0.00	0.00	(253,354.51)	-253,354.51			446,625.49
Income	·		0.00	0.00	-	0.00			
Expense	·	500,000.00	0.00	0.00	-	0.00			
Total		500,000.00	0.00	0.00	-	0.00			500,000.00
Income	·		0.00	0.00	38,000.00	38,000.00			
Expense	·	0.00	0.00	0.00	20,000.00	20,000.00			
Total		0.00	0.00	0.00	18,000.00	18,000.00			18,000.00
Income	·		0.00	0.00	570,000.00	570,000.00			
Expense	·	0.00	0.00	0.00	265,837.70	265,837.70			
Total		0.00	0.00	0.00	304,162.30	304,162.30			304,162.30
Income	·	0.00	0.00	190,689.52	339,620.56	530,310.08			
Expense	·	0.00	580.00	13,815.50	4,541.95	18,357.45			
Total		0.00	580.00	176,874.02	335,078.61	511,952.63			511,952.63