

Bassett Creek Watershed Management Commission		Item 4B BCWMC 9-19-24		
Statement of Financial Position as of 08/31/2024				
Unaudited		400	100	
		Capital Improvement Projects	General Fund	TOTAL
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Checking/Savings</b>				
•	101 · Wells Fargo Checking	919,867.28	571,849.44	1,491,716.72
•	102 · 4MP Fund Investment	3,501,986.62	368,571.69	3,870,558.31
•	103 · 4M Fund Investment	3,518,942.12	384,595.58	3,903,537.70
	104 · US Bank Checking	0.00	-197.53	-197.53
	<b>Total Checking/Savings</b>	<b>7,940,796.02</b>	<b>1,324,819.18</b>	<b>9,265,615.20</b>
<b>Accounts Receivable</b>				
•	112 · Due from Other Governments	0.00	0.00	0.00
•	113 · Delinquent Taxes Receivable	22,306.08	0.00	22,306.08
	<b>Total Accounts Receivable</b>	<b>22,306.08</b>	<b>0.00</b>	<b>22,306.08</b>
<b>Other Current Assets</b>				
•	114 · Prepays	0.00	3,294.00	3,294.00
	<b>Total Other Current Assets</b>	<b>0.00</b>	<b>3,294.00</b>	<b>3,294.00</b>
	<b>Total Current Assets</b>	<b>7,963,102.10</b>	<b>1,328,113.18</b>	<b>9,291,215.28</b>
<b>TOTAL ASSETS</b>		<b>7,963,102.10</b>	<b>1,328,113.18</b>	<b>9,291,215.28</b>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Liabilities</b>				
<b>Current Liabilities</b>				
<b>Accounts Payable</b>				
•	211 · Accounts Payable	6,734.42	98,887.21	105,621.63
	<b>Total Accounts Payable</b>	<b>6,734.42</b>	<b>98,887.21</b>	<b>105,621.63</b>
<b>Other Current Liabilities</b>				
•	212 · Unearned Revenue	150,000.00	0.00	150,000.00
•	251 · Unavailable Rev - property tax	22,306.08	0.00	22,306.08
	<b>Total Other Current Liabilities</b>	<b>172,306.08</b>	<b>0.00</b>	<b>172,306.08</b>
	<b>Total Current Liabilities</b>	<b>179,040.50</b>	<b>98,887.21</b>	<b>277,927.71</b>
	<b>Total Liabilities</b>	<b>179,040.50</b>	<b>98,887.21</b>	<b>277,927.71</b>
<b>Equity</b>				
•	311 · Nonspendable prepays	0.00	3,294.00	3,294.00
•	312 · Restricted for improvements	4,562,582.00	0.00	4,562,582.00
•	314 · Res for following year budget	0.00	149,700.00	149,700.00
•	315 · Unassigned Funds	0.00	256,519.07	256,519.07
•	32000 · Retained Earnings	2,191,053.30	467,695.43	2,658,748.73
	<b>Net Income</b>	<b>1,030,426.30</b>	<b>352,017.47</b>	<b>1,382,443.77</b>
	<b>Total Equity</b>	<b>7,784,061.60</b>	<b>1,229,225.97</b>	<b>9,013,287.57</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>		<b>7,963,102.10</b>	<b>1,328,113.18</b>	<b>9,291,215.28</b>
<b>UNBALANCED CLASSES</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

<b>Bassett Creek Watershed Management Commission</b>						
<b>Statement of Revenues, Expenditures, and changes in Fund Balance - General Fund</b>						
<b>8/31/2024</b>						
<b>Unaudited</b>						
	<b>Annual Budget</b>	<b>August</b>	<b>September</b>	<b>Year to Date</b>	<b>Budget Balance</b>	
<b>Ordinary Income/Expense</b>						
<b>Income</b>						
410 · Special Projects Fund	0.00	0.00		0.00	0.00	
411 · Assessments to Cities	622,500.00	0.00		622,500.00	0.00	
412 · Project Review Fees	77,000.00	500.00		33,226.13	43,773.87	
413 · WOMP Reimbursement	5,000.00	0.00		4,500.00	500.00	
414 · State of MN Grants	0.00	387.50		387.50	-387.50	
415 · Investment earnings	0.00	34,405.19		225,134.71	-225,134.71	
416 · TRPD Reimbursement	5,000.00	0.00		0.00	5,000.00	
417 · Transfer from LT & CIP	227,840.00	0.00		0.00	227,840.00	
418 · Property Taxes	0.00	0.00		0.00	0.00	
419 · Insurance Dividend	0.00	0.00		0.00	0.00	
<b>Total Income</b>	<b>937,340.00</b>	<b>35,292.69</b>	<b>0.00</b>	<b>885,748.34</b>	<b>51,591.66</b>	
<b>Expense</b>						
<b>1000 · Engineering</b>						
1010 · Technical Services	145,000.00	16,217.60	11,850.50	99,566.10	45,433.90	
1020 · Development/Project Reviews	90,000.00	7,257.00	9,196.00	39,896.50	50,103.50	
1030 · Non-fee and Preliminary Reviews	30,000.00	6,007.00	2,176.00	30,099.00	-99.00	
1040 · Commission and TAC Meetings	15,000.00	1,771.89	1,328.50	10,596.39	4,403.61	
1050 · Surveys and Studies	15,000.00	0.00	0.00	0.00	15,000.00	
1060 · Water Quality / Monitoring	186,900.00	11,827.69	20,322.61	96,345.06	90,554.94	
1070 · Water Quantity	9,000.00	0.00	1,116.50	4,970.00	4,030.00	
1080 · Annual Flood Control Inspection	85,000.00	2,301.00	318.50	5,618.00	79,382.00	
1090 · Municipal Plan Review	2,000.00	0.00	0.00	0.00	2,000.00	
1100 · Watershed Monitoring Program	26,500.00	3,114.89	3,495.59	20,131.63	6,368.37	
1110 · Annual XP-SWMM Model Updates	3,000.00	0.00	0.00	148.00	2,852.00	
1120 · TMDL Implementation Reporting	0.00	0.00	0.00	0.00	0.00	
1130 · APM/AIS Work	40,000.00	15.50	3,336.30	16,621.95	23,378.05	
1140 · Erosion Control Inspections	0.00	0.00	0.00	0.00	0.00	
1000 · Engineering - Other	0.00	0.00	0.00	0.00	0.00	
<b>Total 1000 · Engineering</b>	<b>647,400.00</b>	<b>48,512.57</b>	<b>53,140.50</b>	<b>323,992.63</b>	<b>323,407.37</b>	
<b>2000 · Plan Development</b>						
2010 · Next Gen Plan Development	47,650.00	7,308.25	25,469.75	68,776.75	-21,126.75	
2000 · Plan Development - Other	0.00	0.00	0.00	0.00	0.00	
<b>Total 2000 · Plan Development</b>	<b>47,650.00</b>	<b>7,308.25</b>	<b>25,469.75</b>	<b>68,776.75</b>	<b>-21,126.75</b>	
<b>3000 · Administration</b>						
3010 · Administrator	78,750.00	4,706.25	3,918.75	37,518.75	41,231.25	
3020 · MAWD Dues	7,500.00	0.00	0.00	0.00	7,500.00	
3030 · Legal	26,520.00	1,493.55	1,493.55	16,517.18	10,002.82	
3040 · Financial Management	17,000.00	1,572.69	1,334.00	9,696.69	7,303.31	
3050 · Audit, Insurance & Bond	18,700.00	10,600.00	0.00	27,133.00	-8,433.00	
3060 · Meeting Catering	2,400.00	197.53	197.53	1,539.46	860.54	
3070 · Administrative Services	2,570.00	233.78	233.33	2,433.41	136.59	
3000 · Administration - Other	0.00	0.00	0.00	0.00	0.00	
<b>Total 3000 · Administration</b>	<b>153,440.00</b>	<b>18,803.80</b>	<b>7,177.16</b>	<b>94,838.49</b>	<b>58,601.51</b>	
<b>4000 · Education</b>						
4010 · Publications / Annual Report	1,200.00	0.00	0.00	1,008.50	191.50	
4020 · Website	1,600.00	0.00	0.00	693.97	906.03	
4030 · Watershed Education Partnership	18,350.00	0.00	4,000.00	18,850.00	-500.00	
4040 · Education and Public Outreach	28,000.00	0.00	0.00	2,655.23	25,344.77	
4050 · Public Communications	1,000.00	0.00	204.80	204.80	795.20	
4000 · Education - Other	0.00	0.00	0.00	0.00	0.00	
<b>Total 4000 · Education</b>	<b>50,150.00</b>	<b>0.00</b>	<b>4,204.80</b>	<b>23,412.50</b>	<b>26,737.50</b>	
<b>5000 · Maintenance</b>						
5010 · Channel Maintenance Fund	25,000.00	0.00	0.00	0.00	25,000.00	
5020 · Flood Control Project Long-Term	35,000.00	0.00	0.00	0.00	35,000.00	
5000 · Maintenance - Other	0.00	0.00	0.00	0.00	0.00	
<b>Total 5000 · Maintenance</b>	<b>60,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>60,000.00</b>	
<b>6000 · Special Projects</b>						
6010 · Medicine Lake TMDL Assess	85,400.00	580.00	8,895.00	22,710.50	62,689.50	
<b>Total 6000 · Special Projects</b>	<b>85,400.00</b>	<b>580.00</b>	<b>8,895.00</b>	<b>22,710.50</b>	<b>62,689.50</b>	
<b>Total Expense</b>	<b>1,044,040.00</b>	<b>75,204.62</b>	<b>98,887.21</b>	<b>533,730.87</b>	<b>447,619.63</b>	

<b>Bassett Creek Watershed Management Commission</b>						
<b>Statement of Revenues, Expenditures, and changes in Fund Balance - Construction Fund</b>						
<b>8/31/2024</b>						
<b>Unaudited</b>						
		<b>Project Budget</b>	<b>September</b>	<b>Year to Date</b>	<b>Inception to Date Expense</b>	<b>Remaining Budget</b>
<b>Expense</b>						
·	<b>1000 · Engineering</b>	0.00	0.00	0.00	0.00	0.00
·	<b>2024CR-M · CIP-BS Main Stem Restore</b>	1,941,000.00	0.00	1,771.00	87,266.39	1,853,733.61
·	<b>2026CR-P · Plymouth Creek Restor Dunk 38t</b>	0.00	0.00	65,807.71	108,261.58	-108,261.58
·	<b>BC-12 · CIP-CostShare Pur High Eff St S</b>	150,000.00	0.00	0.00	0.00	150,000.00
·	<b>BC-14 · CIP-Sochacki Pk Wter Quality Im</b>	600,000.00	0.00	0.00	0.00	600,000.00
·	<b>BC-238 · CIP-DeCola Ponds B&amp;C</b>	1,600,000.00	0.00	0.00	1,507,985.31	92,014.69
·	<b>BC-2381 · CIP-DeCola Ponds/Wildwood Pk</b>	1,300,000.00	0.00	0.00	77,749.39	1,222,250.61
·	<b>BC-5 · CIP-Bryn Mawr Meadows</b>	1,835,000.00	2,063.00	8,932.58	755,404.56	1,079,595.44
·	<b>BC-7 · CIP-Main Stem Lagoon Dredging</b>	2,759,000.00	0.00	197.50	1,589,533.34	1,169,466.66
·	<b>BCP-2 · CIP- Basset Cr Pk &amp; Winnetka</b>	1,123,351.00	0.00	0.00	1,075,698.32	47,652.68
·	<b>ML-12 · CIP-Medley Park Stormwater</b>	1,500,000.00	0.00	0.00	98,218.61	1,401,781.39
·	<b>ML-20 · CIP-Mount Olive Stream Restore</b>	178,100.00	0.00	0.00	178,100.00	0.00
·	<b>ML-21 · CIP-Jevne Park Stormwater Mgmt</b>	500,000.00	0.00	0.00	56,390.75	443,609.25
·	<b>ML-22 · CIP-Ponderosa Wood Strm Restora</b>	352,000.00	726.00	2,660.50	46,450.31	305,549.69
·	<b>NL-2 · CIP-Four Seasons Mall</b>	990,000.00	0.00	0.00	204,215.06	785,784.94
·	<b>PL-7 · CIP-Parkers Lake Stream Restore</b>	485,000.00	0.00	3,313.50	237,566.62	247,433.38
·	<b>SL-3 · CIP-Schaper Pond</b>	612,000.00	1,219.50	12,392.74	500,534.70	111,465.30
·	<b>SL-8 · CIP-Sweeney Lake WQ Improvement</b>	568,080.00	0.00	0.00	568,064.13	15.87
·	<b>TW-2 · CIP-Twin Lake Alum Treatment</b>	163,000.00	0.00	0.00	91,037.82	71,962.18
·	<b>CL-4 · CIP-Crane Lake Chloride Reduction Pi</b>	0.00	2,725.92	2,725.92	2,725.92	-2,725.92
<b>Total Expense</b>		<b>16,656,531.00</b>	<b>6,734.42</b>	<b>95,075.53</b>	<b>7,185,202.81</b>	<b>9,471,328.19</b>
<b>Net Ordinary Income</b>		<b>-16,656,531.00</b>	<b>-6,734.42</b>	<b>1,033,152.22</b>	<b>-7,185,202.81</b>	<b>-9,471,328.19</b>

