

Bassett Creek Watershed Management Commission				Item 4B.	
Statement of Financial Position as of 9/30/2024				BCWMC 10-17-24	
Unaudited		400	100		
		Capital Improvement Projects	General Fund	TOTAL	
ASSETS					
Current Assets					
Checking/Savings					
	·	101 · Wells Fargo Checking	919,867.28	571,849.44	1,491,716.72
	·	102 · 4MP Fund Investment	3,501,986.62	384,722.89	3,886,709.51
	·	103 · 4M Fund Investment	3,512,207.70	310,225.03	3,822,432.73
		104 · US Bank Checking	0.00	-6,618.36	-6,618.36
		Total Checking/Savings	7,934,061.60	1,260,179.00	9,194,240.60
Accounts Receivable					
	·	111 · Accounts Receivable	0.00	0.00	0.00
	·	112 · Due from Other Governments	0.00	0.00	0.00
	·	113 · Delinquent Taxes Receivable	22,306.08	0.00	22,306.08
		Total Accounts Receivable	22,306.08	0.00	22,306.08
Other Current Assets					
	·	114 · Prepays	0.00	3,294.00	3,294.00
	·	116 · Undeposited Funds	0.00	0.00	0.00
		Total Other Current Assets	0.00	3,294.00	3,294.00
		Total Current Assets	7,956,367.68	1,263,473.00	9,219,840.68
TOTAL ASSETS		7,956,367.68	1,263,473.00	9,219,840.68	
LIABILITIES & EQUITY					
Liabilities					
Current Liabilities					
Accounts Payable					
	·	211 · Accounts Payable	1,125,302.71	53,553.52	1,178,856.23
		Total Accounts Payable	1,125,302.71	53,553.52	1,178,856.23
Other Current Liabilities					
	·	212 · Unearned Revenue	150,000.00	0.00	150,000.00
	·	251 · Unavailable Rev - property	22,306.08	0.00	22,306.08
		Total Other Current Liabilities	172,306.08	0.00	172,306.08
		Total Current Liabilities	1,297,608.79	53,553.52	1,351,162.31
Equity					
	·	311 · Nonspendable prepays	0.00	3,294.00	3,294.00
	·	312 · Restricted for improvements	4,562,582.00	0.00	4,562,582.00
	·	314 · Res for following year budget	0.00	149,700.00	149,700.00
	·	315 · Unassigned Funds	0.00	256,519.07	256,519.07
	·	32000 · Retained Earnings	2,191,053.30	467,695.43	2,658,748.73
		Net Income	-94,876.41	332,710.98	237,834.57
		Total Equity	6,658,758.89	1,209,919.48	7,868,678.37
TOTAL LIABILITIES & EQUITY		7,956,367.68	1,263,473.00	9,219,840.68	

Bassett Creek Watershed Management Commission						
Statement of Revenues, Expenditures, and changes in Fund Balance - General Fund						
9/30/2024						
Unaudited						
		Annual Budget	September	October	Year to Date	Budget Balance
Ordinary Income/Expense						
Income						
	410 · Special Projects Fund	0.00	0.00		0.00	0.00
	411 · Assessments to Cities	622,500.00	0.00		622,500.00	0.00
	412 · Project Review Fees	77,000.00	2,000.00		35,226.13	41,773.87
	413 · WOMP Reimbursement	5,000.00	0.00		4,500.00	500.00
	414 · State of MN Grants	0.00	0.00		387.50	-387.50
	415 · Investment earnings	0.00	32,317.80		257,452.51	-257,452.51
	416 · TRPD Reimbursement	5,000.00	0.00		0.00	5,000.00
	417 · Transfer from LT & CIP	227,840.00	0.00		0.00	227,840.00
	418 · Property Taxes	0.00	0.00		0.00	0.00
	419 · Insurance Dividend	0.00	0.00		0.00	0.00
	Total Income	937,340.00	34,317.80	0.00	920,066.14	17,273.86
Expense						
1000 · Engineering						
	1010 · Technical Services	145,000.00	11,850.50	6,968.50	106,534.60	38,465.40
	1020 · Development/Project Reviews	90,000.00	9,196.00	2,506.50	42,403.00	47,597.00
	1030 · Non-fee and Preliminary Review	30,000.00	2,176.00	841.50	30,940.50	-940.50
	1040 · Commission and TAC Meetings	15,000.00	1,328.50	758.50	11,354.89	3,645.11
	1050 · Surveys and Studies	15,000.00	0.00	0.00	0.00	15,000.00
	1060 · Water Quality / Monitoring	186,900.00	20,322.61	12,894.00	109,239.06	77,660.94
	1070 · Water Quantity	9,000.00	1,116.50	495.00	5,465.00	3,535.00
	1080 · Annual Flood Control Inspectio	85,000.00	318.50	942.00	6,560.00	78,440.00
	1090 · Municipal Plan Review	2,000.00	0.00	0.00	0.00	2,000.00
	1100 · Watershed Monitoring Program	26,500.00	3,495.59	2,508.74	22,640.37	3,859.63
	1110 · Annual XP-SWMM Model Updat	3,000.00	0.00	0.00	148.00	2,852.00
	1120 · TMDL Implementation Reportin	0.00	0.00	0.00	0.00	0.00
	1130 · APM/AIS Work	40,000.00	3,336.30	0.00	16,621.95	23,378.05
	1140 · Erosion Control Inspections	0.00	0.00	0.00	0.00	0.00
	1000 · Engineering - Other	0.00	0.00	0.00	0.00	0.00
	Total 1000 · Engineering	647,400.00	53,140.50	27,914.74	351,907.37	295,492.63
2000 · Plan Development						
	2010 · Next Gen Plan Development	47,650.00	25,469.75	11,846.50	80,623.25	-32,973.25
	2000 · Plan Development - Other	0.00	0.00	0.00	0.00	0.00
	Total 2000 · Plan Development	47,650.00	25,469.75	11,846.50	80,623.25	-32,973.25
3000 · Administration						
	3010 · Administrator	78,750.00	3,918.75	4,050.00	41,568.75	37,181.25
	3020 · MAWD Dues	7,500.00	0.00	0.00	0.00	7,500.00
	3030 · Legal	26,520.00	1,493.55	934.55	17,451.73	9,068.27
	3040 · Financial Management	17,000.00	1,404.77	1,334.00	11,101.46	5,898.54
	3050 · Audit, Insurance & Bond	18,700.00	0.00	0.00	27,133.00	-8,433.00
	3060 · Meeting Catering	2,400.00	197.53	197.53	1,736.99	663.01
	3070 · Administrative Services	2,570.00	233.33	491.03	2,924.44	-354.44
	3000 · Administration - Other	0.00	0.00	0.00	0.00	0.00
	Total 3000 · Administration	153,440.00	7,247.93	7,007.11	101,916.37	51,523.63
4000 · Education						
	4010 · Publications / Annual Report	1,200.00	0.00	0.00	1,008.50	191.50
	4020 · Website	1,600.00	0.00	912.53	1,606.50	-6.50
	4030 · Watershed Education Partners	18,350.00	4,000.00	0.00	18,850.00	-500.00
	4040 · Education and Public Outreach	28,000.00	0.00	2,000.00	4,655.23	23,344.77
	4050 · Public Communications	1,000.00	204.80	68.64	273.44	726.56
	4000 · Education - Other	0.00	0.00	0.00	0.00	0.00
	Total 4000 · Education	50,150.00	4,204.80	2,981.17	26,393.67	23,756.33
5000 · Maintenance						
	5010 · Channel Maintenance Fund	25,000.00	0.00	0.00	0.00	25,000.00
	5020 · Flood Control Project Long-Ter	35,000.00	0.00	0.00	0.00	35,000.00
	5000 · Maintenance - Other	0.00	0.00	0.00	0.00	0.00
	Total 5000 · Maintenance	60,000.00	0.00	0.00	0.00	60,000.00
6000 · Special Projects						
	6010 · Medicine Lake TMDL Assess	85,400.00	8,895.00	3,804.00	26,514.50	58,885.50
	Total 6000 · Special Projects	85,400.00	8,895.00	3,804.00	26,514.50	58,885.50
	Total Expense	1,044,040.00	98,957.98	53,553.52	587,355.16	397,799.34

Bassett Creek Watershed Management Commission									
Statement of Revenues, Expenditures, and changes in Fund Balance - Construction Fund									
9/30/2024									
Unaudited									
	Expense	Project Budget	October	Year to Date	Inception to Date Expense	Remaining Budget			
	• 1000 · Engineering	0.00	0.00	0.00	0.00	0.00			0.00
	• 2024CR-M · CIP-BS Main Stem Restore	1,941,000.00	0.00	1,771.00	87,266.39	1,853,733.61			
	• 2026CR-P · Plymouth Creek Restor Dunk 38th	0.00	0.00	65,807.71	108,261.58	-108,261.58			
	• BC-12 · CIP-CostShare Pur High Eff St S	150,000.00	0.00	0.00	0.00	150,000.00			
	• BC-14 · CIP-Sochacki Pk Wter Quality Im	600,000.00	0.00	0.00	0.00	600,000.00			
	• BC-238 · CIP-DeCola Ponds B&C	1,600,000.00	0.00	0.00	1,507,985.31	92,014.69			
	• BC-2381 · CIP-DeCola Ponds/Wildwood Pk	1,300,000.00	0.00	0.00	77,749.39	1,222,250.61			
	• BC-5 · CIP-Bryn Mawr Meadows	1,835,000.00	285.00	9,217.58	755,689.56	1,079,310.44			
	• BC-7 · CIP-Main Stem Lagoon Dredging	2,759,000.00	0.00	197.50	1,589,533.34	1,169,466.66			
	• BCP-2 · CIP-Basset Cr Pk & Winnetka	1,123,351.00	0.00	0.00	1,075,698.32	47,652.68			
	• ML-12 · CIP-Medley Park Stormwater	1,500,000.00	1,121,028.11	1,121,028.11	1,219,246.72	280,753.28			
	• ML-20 · CIP-Mount Olive Stream Restore	178,100.00	0.00	0.00	178,100.00	0.00			
	• ML-21 · CIP-Jevne Park Stormwater Mgmt	500,000.00	0.00	0.00	56,390.75	443,609.25			
	• ML-22 · CIP-Ponderosa Wood Strm Restora	352,000.00	1,036.00	3,696.50	47,486.31	304,513.69			
	• NL-2 · CIP-Four Seasons Mall	990,000.00	0.00	0.00	204,215.06	785,784.94			
	• PL-7 · CIP-Parkers Lake Stream Restore	485,000.00	0.00	3,313.50	237,566.62	247,433.38			
	• SL-3 · CIP-Schaper Pond	612,000.00	1,384.50	13,777.24	501,919.20	110,080.80			
	• SL-8 · CIP-Sweeney Lake WQ Improvement	568,080.00	0.00	0.00	568,064.13	15.87			
	• TW-2 · CIP-Twin Lake Alum Treatment	163,000.00	0.00	0.00	91,037.82	71,962.18			
	• CL-4 · CIP-Crane Lake Chloride Reduction Proje	0.00	1,569.10	4,295.02	4,295.02	-4,295.02			
	Total Expense	16,656,531.00	1,125,302.71	1,218,809.14	8,310,505.52	8,346,025.48			
	Net Ordinary Income	-16,656,531.00	-1,125,302.71	-90,581.39	-8,310,505.52	-8,346,025.48			

Bassett Creek Watershed Management Commission										
Long Term Accounts - General Fund										
Unaudited										
		Total	September	October	Year	Prior Years	Inception			
		Budget			to-Date		to Date			Remaining Budget
Income	·		0.00	0.00	0.00	189,421.90	189,421.90			
Expense	·	699,980.00	0.00	0.00	0.00	442,776.41	442,776.41			
Total		699,980.00	0.00	0.00	0.00	-253,354.51	-253,354.51			446,625.49
Income	·		0.00	0.00	0.00	-	0.00			
Expense	·	500,000.00	0.00	0.00	0.00	-	0.00			
Total		500,000.00	0.00	0.00	0.00	-	0.00			500,000.00
Income	·		0.00	0.00	0.00	38,000.00	38,000.00			
Expense	·	0.00	0.00	0.00	0.00	20,000.00	20,000.00			
Total		0.00	0.00	0.00	0.00	18,000.00	18,000.00			18,000.00
Income	·		0.00	0.00	0.00	570,000.00	570,000.00			
Expense	·	0.00	0.00	0.00	0.00	265,837.70	265,837.70			
Total		0.00	0.00	0.00	0.00	304,162.30	304,162.30			304,162.30
Income	·		32,317.80	0.00	257,452.51	339,620.56	597,073.07			
Expense	·	0.00	8,895.00	3,804.00	26,514.50	4,541.95	31,056.45			
Total		0.00	41,212.80	3,804.00	230,938.01	335,078.61	566,016.62			566,016.62