

Bassett Creek Watershed Management Commission					
Statement of Financial Position as of 12/31/2024					
Unaudited			400	100	
			Capital Improvement Projects	General Fund	TOTAL
ASSETS					
Current Assets					
Checking/Savings					
	·	101 · Wells Fargo Checking	0.00	0.00	0.00
	·	102 · 4MP Fund Investment	3,501,986.62	430,763.96	3,932,750.58
	·	103 · 4M Fund Investment	4,262,863.27	770,373.26	5,033,236.53
		104 · US Bank Checking	0.00	-39,782.39	-39,782.39
Total Checking/Savings			7,764,849.89	1,161,354.83	8,926,204.72
Accounts Receivable					
	·	111 · Accounts Receivable	0.00	0.00	0.00
	·	112 · Due from Other Governments	0.00	0.00	0.00
	·	113 · Delinquent Taxes Receivable	22,306.08	0.00	22,306.08
Total Accounts Receivable			22,306.08	0.00	22,306.08
Other Current Assets					
	·	114 · Prepays	0.00	3,294.00	3,294.00
	·	116 · Undeposited Funds	0.00	0.00	0.00
Total Other Current Assets			0.00	3,294.00	3,294.00
Total Current Assets			7,787,155.97	1,164,648.83	8,951,804.80
TOTAL ASSETS			7,787,155.97	1,164,648.83	8,951,804.80
LIABILITIES & EQUITY					
Liabilities					
Current Liabilities					
Accounts Payable					
	·	211 · Accounts Payable	8,912.72	73,168.79	82,081.51
Total Accounts Payable			8,912.72	73,168.79	82,081.51
Other Current Liabilities					
	·	212 · Unearned Revenue	150,000.00	35,181.00	185,181.00
	·	251 · Unavailable Rev - property	22,306.08	0.00	22,306.08
Total Other Current Liabilities			172,306.08	35,181.00	207,487.08
Total Current Liabilities			181,218.80	108,349.79	289,568.59
Total Liabilities			181,218.80	108,349.79	289,568.59
Equity					
	·	311 · Nonspendable prepaids	0.00	3,294.00	3,294.00
	·	312 · Restricted for improvements	4,562,582.00	0.00	4,562,582.00
	·	314 · Res for following year budget	0.00	149,700.00	149,700.00
	·	315 · Unassigned Funds	0.00	256,519.07	256,519.07
	·	32000 · Retained Earnings	2,191,053.30	467,695.43	2,658,748.73
Net Income			852,301.87	179,090.54	1,031,392.41
Total Equity			7,605,937.17	1,056,299.04	8,662,236.21
TOTAL LIABILITIES & EQUITY			7,787,155.97	1,164,648.83	8,951,804.80

Bassett Creek Watershed Management Commission						
Statement of Revenues, Expenditures, and changes in Fund Balance - General Fund						
12/31/2024						
Unaudited						
	Annual Budget	December	January	Year to Date	Budget Balance	
Ordinary Income/Expense						
Income						
410 · Special Projects Fund	0.00	0.00		0.00	0.00	
411 · Assessments to Cities	622,500.00	0.00		622,500.00	0.00	
412 · Project Review Fees	77,000.00	3,500.00		49,226.13	27,773.87	
413 · WOMP Reimbursement	5,000.00	0.00		4,500.00	500.00	
414 · State of MN Grants	0.00	3.37		778.37	-778.37	
415 · Investment earnings	0.00	34,293.33		353,881.58	-353,881.58	
416 · TRPD Reimbursement	5,000.00	0.00		0.00	5,000.00	
417 · Transfer from LT & CIP	227,840.00	0.00		0.00	227,840.00	
418 · Property Taxes	0.00	0.00		0.00	0.00	
419 · Insurance Dividend	0.00	0.00		0.00	0.00	
420 · Hennepin County Grant Funds	0.00	0.00		11,530.00	-11,530.00	
Total Income	937,340.00	37,796.70	0.00	1,042,416.08	-105,076.08	
Expense						
1000 · Engineering						
1010 · Technical Services	145,000.00	8,888.50	17,466.50	141,826.60	3,173.40	
1020 · Development/Project Review	90,000.00	790.00	2,168.50	53,338.50	36,661.50	
1030 · Non-fee and Preliminary Review	30,000.00	2,684.00	1,300.00	36,444.50	-6,444.50	
1040 · Commission and TAC Meeting	15,000.00	825.00	1,869.50	14,853.89	146.11	
1050 · Surveys and Studies	15,000.00	0.00	0.00	0.00	15,000.00	
1060 · Water Quality / Monitoring	186,900.00	2,834.33	12,236.85	143,437.66	43,462.34	
1070 · Water Quantity	9,000.00	495.00	121.00	6,576.00	2,424.00	
1080 · Annual Flood Control Inspection	85,000.00	28,872.23	6,428.50	50,568.58	34,431.42	
1090 · Municipal Plan Review	2,000.00	0.00	0.00	0.00	2,000.00	
1100 · Watershed Monitoring Program	26,500.00	0.00	0.00	24,091.12	2,408.88	
1110 · Annual XP-SWMM Model Update	3,000.00	42.00	665.00	855.00	2,145.00	
1120 · TMDL Implementation Report	0.00	0.00	0.00	0.00	0.00	
1130 · APM/AIS Work	40,000.00	39,584.86	0.00	56,206.81	-16,206.81	
1140 · Erosion Control Inspection	0.00	0.00	0.00	0.00	0.00	
1000 · Engineering - Other	0.00	0.00	0.00	0.00	0.00	
Total 1000 · Engineering	647,400.00	85,015.92	42,255.85	528,198.66	119,201.34	
2000 · Plan Development						
2010 · Next Gen Plan Development	47,650.00	13,328.00	14,147.50	126,254.00	-78,604.00	
2000 · Plan Development - Other	0.00	0.00	0.00	0.00	0.00	
Total 2000 · Plan Development	47,650.00	13,328.00	14,147.50	126,254.00	-78,604.00	
3000 · Administration						
3010 · Administrator	78,750.00	4,218.75	4,425.00	54,375.00	24,375.00	
3020 · MAWD Dues	7,500.00	0.00	0.00	0.00	7,500.00	
3030 · Legal	26,520.00	1,161.00	0.00	21,728.83	4,791.17	
3040 · Financial Management	17,000.00	1,375.70	1,334.00	15,234.38	1,765.62	
3050 · Audit, Insurance & Bond	18,700.00	0.00	0.00	27,133.00	-8,433.00	
3060 · Meeting Catering	2,400.00	197.53	197.53	2,329.58	70.42	
3070 · Administrative Services	2,570.00	327.38	109.37	3,967.06	-1,397.06	
3000 · Administration - Other	0.00	0.00	0.00	0.00	0.00	
Total 3000 · Administration	153,440.00	7,280.36	6,065.90	124,767.85	28,672.15	
4000 · Education						
4010 · Publications / Annual Report	1,200.00	0.00	0.00	1,008.50	191.50	
4020 · Website	1,600.00	0.00	0.00	1,606.50	-6.50	
4030 · Watershed Education Part	18,350.00	0.00	4,560.00	12,410.00	5,940.00	
4040 · Education and Public Outreach	28,000.00	2,346.40	175.54	18,552.49	9,447.51	
4050 · Public Communications	1,000.00	0.00	69.00	342.44	657.56	
4000 · Education - Other	0.00	0.00	0.00	0.00	0.00	
Total 4000 · Education	50,150.00	2,346.40	4,804.54	33,919.93	16,230.07	
5000 · Maintenance						
5010 · Channel Maintenance Fund	25,000.00	0.00	0.00	0.00	25,000.00	
5020 · Flood Control Project Loan	35,000.00	0.00	0.00	0.00	35,000.00	
5000 · Maintenance - Other	0.00	0.00	0.00	0.00	0.00	
Total 5000 · Maintenance	60,000.00	0.00	0.00	0.00	60,000.00	
6000 · Special Projects						
6010 · Medicine Lake TMDL Assessment	85,400.00	11,590.50	1,741.50	43,831.60	41,568.40	
6020 · Street Sweeping Prioritization	0.00	1,956.00	4,153.50	6,353.50	-6,353.50	
Total 6000 · Special Projects	85,400.00	13,546.50	5,895.00	50,185.10	35,214.90	
Total Expense	1,044,040.00	121,517.18	73,168.79	863,325.54	145,499.56	

Bassett Creek Watershed Management Commission									
Statement of Revenues, Expenditures, and changes in Fund Balance - Construction Fund									
12/31/2024									
Unaudited									
		Project Budget	December	January	Year to Date	Inception to Date Expense	Remaining Budget		
Expense									
•	1000 · Engineering	0.00	0.00	0.00	0.00	0.00	0.00		0.00
•	2024CR-M · CIP-BS Main Stem Restore	1,941,000.00	0.00	0.00	1,834.00	87,329.39	1,853,670.61		
•	2026CR-P · Plymouth Creek Restor Dunk 38ft	0.00	0.00	0.00	65,807.71	108,261.58	-108,261.58		
•	BC-12 · CIP-CostShare Pur High Eff St S	150,000.00	0.00	0.00	0.00	0.00	150,000.00		
•	BC-14 · CIP-Sochacki Pk Wter Quality Im	600,000.00	0.00	0.00	0.00	0.00	600,000.00		
•	BC-238 · CIP-DeCola Ponds B&C	1,600,000.00	0.00	0.00	0.00	1,507,985.31	92,014.69		
•	BC-2381 · CIP-DeCola Ponds/Wildwood Pk	1,300,000.00	0.00	0.00	0.00	77,749.39	1,222,250.61		
•	BC-5 · CIP-Bryn Mawr Meadows	1,835,000.00	0.00	0.00	9,217.58	755,689.56	1,079,310.44		
•	BC-7 · CIP-Main Stem Lagoon Dredging	2,759,000.00	0.00	0.00	197.50	1,589,533.34	1,169,466.66		
•	BCP-2 · CIP-Basset Cr Pk & Winnetka	1,123,351.00	0.00	0.00	0.00	1,075,698.32	47,652.68		
•	ML-12 · CIP-Medley Park Stormwater	1,500,000.00	0.00	0.00	1,121,028.11	1,219,246.72	280,753.28		
•	ML-20 · CIP-Mount Olive Stream Restore	178,100.00	0.00	0.00	0.00	178,100.00	0.00		
•	ML-21 · CIP-Jevne Park Stormwater Mgmt	500,000.00	0.00	0.00	0.00	56,390.75	443,609.25		
•	ML-22 · CIP-Ponderosa Wood Strm Restora	352,000.00	7,566.50	427.00	20,067.50	63,857.31	288,142.69		
•	NL-2 · CIP-Four Seasons Mall	990,000.00	3,529.50	0.00	5,465.50	209,680.56	780,319.44		
•	PL-7 · CIP-Parkers Lake Stream Restore	485,000.00	0.00	0.00	3,313.50	237,566.62	247,433.38		
•	SL-3 · CIP-Schaper Pond	612,000.00	432.00	292.50	45,082.50	533,224.46	78,775.54		
•	SL-8 · CIP-Sweeney Lake WQ Improvement	568,080.00	0.00	0.00	0.00	568,064.13	15.87		
•	TW-2 · CIP-Twin Lake Alum Treatment	163,000.00	0.00	0.00	0.00	91,037.82	71,962.18		
•	CL-4 · CIP-Crane Lake Chloride Reduction Pr	0.00	20,827.51	8,193.22	48,921.54	48,921.54	-48,921.54		
Total Expense		16,656,531.00	32,355.51	8,912.72	1,272,013.90	8,408,336.80	8,248,194.20		
Net Ordinary Income		-16,656,531.00	1,012,654.05	-8,912.72	901,223.41	-8,408,336.80	-8,248,194.20		

