

Bassett Creek Watershed Management Commission						
Statement of Financial Position as of 01/31/2025						
Unaudited				400	100	
				Capital Improvement Projects	General Fund	TOTAL
ASSETS						
Current Assets						
	•	102 • 4MP Fund Investment	3,501,986.62	445,396.31	3,947,382.93	
	•	103 • 4M Fund Investment	4,203,907.69	1,191,239.54	5,395,147.23	
		104 • US Bank Checking	0.00	0.00	0.00	
		Total Checking/Savings	7,705,894.31	1,636,635.85	9,342,530.16	
Accounts Receivable						
	•	111 • Accounts Receivable	0.00	0.00	0.00	
	•	112 • Due from Other Governments	0.00	0.00	0.00	
	•	113 • Delinquent Taxes Receivable	22,306.08	0.00	22,306.08	
		Total Accounts Receivable	22,306.08	0.00	22,306.08	
Other Current Assets						
	•	114 • Prepays	0.00	3,294.00	3,294.00	
	•	116 • Undeposited Funds	0.00	0.00	0.00	
		Total Other Current Assets	0.00	3,294.00	3,294.00	
		Total Current Assets	7,728,200.39	1,639,929.85	9,368,130.24	
TOTAL ASSETS				7,728,200.39	1,639,929.85	9,368,130.24
LIABILITIES & EQUITY						
Liabilities						
Current Liabilities						
Accounts Payable						
	•	211 • Accounts Payable	0.00	11,305.92	11,305.92	
		Total Accounts Payable	0.00	11,305.92	11,305.92	
Other Current Liabilities						
	•	212 • Unearned Revenue	150,000.00	0.00	150,000.00	
	•	251 • Unavailable Rev - property tax	22,306.08	0.00	22,306.08	
		Total Other Current Liabilities	172,306.08	0.00	172,306.08	
		Total Current Liabilities	172,306.08	11,305.92	183,612.00	
		Total Liabilities	172,306.08	11,305.92	183,612.00	
Equity						
	•	311 • Nonspendable prepaids	0.00	3,294.00	3,294.00	
	•	312 • Restricted for improvements	4,562,582.00	0.00	4,562,582.00	
	•	314 • Res for following year budget	0.00	149,700.00	149,700.00	
	•	315 • Unassigned Funds	0.00	256,519.07	256,519.07	
	•	32000 • Retained Earnings	2,191,053.30	467,695.43	2,658,748.73	
		Net Income	0.00	469,574.08	469,574.08	
		Total Equity	6,753,635.30	1,346,782.58	8,100,417.88	
TOTAL LIABILITIES & EQUITY				6,925,941.38	1,358,088.50	8,284,029.88

Bassett Creek Watershed Management Commission							
Statement of Revenues, Expenditures, and changes in Fund Balance - General Fund							
1/31/2025							
Unaudited							
				Annual Budget	February	Year to Date	Budget Balance
Ordinary Income/Expense							
	Income						
		411 · Assessments to Cities		662,888.00	480,880.00	480,880.00	182,008.00
		412 · Project Review Fees		70,600.00		0.00	70,600.00
		413 · WOMP Reimbursement		5,000.00		0.00	5,000.00
		414 · Grants		0.00		0.00	0.00
		415 · Investment earnings		0.00		0.00	0.00
		416 · Transfer from CIP and LT Accounts		50,570.00		0.00	50,570.00
		Total Income		789,058.00	480,880.00	480,880.00	308,178.00
	Expense						
		1000 · Engineering					
		1010 · Technical Services		133,000.00	0.00	0.00	133,000.00
		1020 · Development/Project Reviews		82,500.00	0.00	0.00	82,500.00
		1030 · Non-fee and Preliminary Reviews		23,000.00	0.00	0.00	23,000.00
		1040 · Commission and TAC Meetings		10,700.00	0.00	0.00	10,700.00
		1050 · Surveys and Studies		7,000.00	0.00	0.00	7,000.00
		1060 · Water Quality / Monitoring		133,500.00	0.00	0.00	133,500.00
		1070 · Water Quantity		8,250.00	0.00	0.00	8,250.00
		1080 · Annual Flood Control Inspection		45,000.00	0.00	0.00	45,000.00
		1090 · Municipal Plan Review		2,000.00	0.00	0.00	2,000.00
		1100 · Watershed Outlet Monitoring Program		29,300.00	0.00	0.00	29,300.00
		1110 · Annual XP-SWMM Model Updates		0.00	0.00	0.00	0.00
		1120 · APM/AIS Work		40,000.00	0.00	0.00	40,000.00
		Total 1000 · Engineering		514,250.00	0.00	0.00	514,250.00
		2000 · Plan Development					
		2010 · Next Gen Plan Development		32,600.00	0.00	0.00	32,600.00
		Total 2000 · Plan Development		32,600.00	0.00	0.00	32,600.00
		3000 · Administration					
		3010 · Administrator		75,088.00	0.00	0.00	75,088.00
		3015 · Additional Staff		10,000.00			
		3020 · MAWD Dues		7,500.00	7,500.00	7,500.00	0.00
		3030 · Legal		24,300.00	0.00	0.00	24,300.00
		3040 · Financial Management		18,150.00	0.00	0.00	18,150.00
		3050 · Audit, Insurance & Bond		22,000.00	0.00	0.00	22,000.00
		3060 · Meeting Catering		2,200.00	197.53	197.53	2,002.47
		3070 · Administrative Services		4,015.00	0.00	0.00	4,015.00
		Total 3000 · Administration		163,253.00	7,697.53	7,697.53	145,555.47
		4000 · Education					
		4010 · Publications / Annual Report		1,300.00	0.00	0.00	1,300.00
		4020 · Website		12,000.00	0.00	0.00	12,000.00
		4030 · Watershed Education Partnership		14,850.00	3,500.00	3,500.00	11,350.00
		4040 · Education and Public Outreach		27,000.00	108.39	108.39	26,891.61
		4050 · Public Communications		1,200.00	0.00	0.00	1,200.00
		Total 4000 · Education		56,350.00	3,608.39	3,608.39	52,741.61
		5000 · Maintenance					
		5010 · Channel Maintenance Fund		25,000.00	0.00	0.00	25,000.00
		5020 · Flood Control Project Long-Term Maintenance		35,000.00	0.00	0.00	35,000.00
		Total 5000 · Maintenance		60,000.00	0.00	0.00	60,000.00
		6000 · Special Projects					
		6010 · Medicine Lake TMDL Assess		31,033.00	0.00	0.00	31,033.00
		6020 · Street Sweeping Prioritization Project		48,494.00	0.00	0.00	48,494.00
		Total 6000 · Special Projects		79,527.00	0.00	0.00	79,527.00
		Total Expense		905,980.00	11,305.92	11,305.92	805,147.08

Bassett Creek Watershed Management Commission									
Statement of Revenues, Expenditures, and changes in Fund Balance - Construction Fund									
1/31/2025									
Unaudited									
		Project Budget	February	Year to Date	Date Expense	Remaining Budget			
Ordinary Income/Expense									
Expense									
	• 1000 · Engineering	0.00	0.00	0.00	0.00	0.00	0.00		
	• 2024CR-M · CIP-BS Main Stem Restore	1,941,000.00	0.00	0.00	98,179.39	1,842,820.61	1,842,820.61		
	• 2026CR-P · Plymouth Creek Restor Dunk 38th	0.00	0.00	0.00	108,261.58	-108,261.58	-108,261.58		
	• BC-12 · CIP-CostShare Pur High Eff St S	150,000.00	0.00	0.00	2,500.00	147,500.00	147,500.00		
	• BC-14 · CIP-Sochacki Pk Wter Quality Im	600,000.00	0.00	0.00	7,500.00	592,500.00	592,500.00		
	• BC-238 · CIP-DeCola Ponds B&C	1,600,000.00	0.00	0.00	1,507,985.31	92,014.69	92,014.69		
	• BC-2381 · CIP-DeCola Ponds/Wildwood Pk	1,300,000.00	0.00	0.00	84,049.39	1,215,950.61	1,215,950.61		
	• BC-5 · CIP-Bryn Mawr Meadows	1,835,000.00	0.00	0.00	755,689.56	1,079,310.44	1,079,310.44		
	• BC-7 · CIP-Main Stem Lagoon Dredging	2,759,000.00	0.00	0.00	1,589,533.34	1,169,466.66	1,169,466.66		
	• BCP-2 · CIP - Basset Cr Pk & Winnetka	1,123,351.00	0.00	0.00	1,075,698.32	47,652.68	47,652.68		
	• ML-12 · CIP-Medley Park Stormwater	1,500,000.00	0.00	0.00	1,239,246.72	260,753.28	260,753.28		
	• ML-20 · CIP-Mount Olive Stream Restore	178,100.00	0.00	0.00	178,100.00	0.00	0.00		
	• ML-21 · CIP-Jevne Park Stormwater Mgmt	500,000.00	0.00	0.00	56,390.75	443,609.25	443,609.25		
	• ML-22 · CIP-Ponderosa Wood Strm Restora	352,000.00	0.00	0.00	72,657.31	279,342.69	279,342.69		
	• NL-2 · CIP-Four Seasons Mall	990,000.00	0.00	0.00	209,680.56	780,319.44	780,319.44		
	• PL-7 · CIP-Parkers Lake Stream Restore	485,000.00	0.00	0.00	237,566.62	247,433.38	247,433.38		
	• SL-3 · CIP-Schaper Pond	612,000.00	0.00	0.00	538,529.96	73,470.04	73,470.04		
	• SL-8 · CIP-Sweeney Lake WQ Improvement	568,080.00	0.00	0.00	568,064.13	15.87	15.87		
	• TW-2 · CIP-Twin Lake Alum Treatment	163,000.00	0.00	0.00	91,037.82	71,962.18	71,962.18		
	• CL-4 · CIP-Crane Lake Chloride Reduction Pro	0.00	0.00	0.00	51,770.44	-51,770.44	-51,770.44		
Total Expense		16,656,531.00	0.00	0.00	8,472,441.20	8,184,089.80	8,184,089.80		

