

<b>Bassett Creek Watershed Management Commission</b>						
<b>Statement of Financial Position as of 03/31/2025</b>						
<b>Unaudited</b>			400	100		
			<b>Capital Improvement Projects</b>	<b>General Fund</b>		<b>TOTAL</b>
<b>ASSETS</b>						
<b>Current Assets</b>						
	<b>Checking/Savings</b>					
	· 102 · 4MP Fund Investment	3,501,986.62	473,006.55	3,974,993.17		
	· 103 · 4M Fund Investment	4,224,755.71	1,182,089.86	5,406,845.57		
	104 · US Bank Checking	0.00	-395.06	-395.06		
	<b>Total Checking/Savings</b>	<b>7,726,742.33</b>	<b>1,654,701.35</b>	<b>9,381,443.68</b>		
	<b>Accounts Receivable</b>					
	· 111 · Accounts Receivable	0.00	0.00	0.00		
	· 112 · Due from Other Governments	0.00	0.00	0.00		
	· 113 · Delinquent Taxes Receivable	22,306.08	0.00	22,306.08		
	<b>Total Accounts Receivable</b>	<b>22,306.08</b>	<b>0.00</b>	<b>22,306.08</b>		
	<b>Other Current Assets</b>					
	· 114 · Prepaids	0.00	3,294.00	3,294.00		
	· 116 · Undeposited Funds	0.00	0.00	0.00		
	<b>Total Other Current Assets</b>	<b>0.00</b>	<b>3,294.00</b>	<b>3,294.00</b>		
	<b>Total Current Assets</b>	<b>7,749,048.41</b>	<b>1,657,995.35</b>	<b>9,407,043.76</b>		
	<b>TOTAL ASSETS</b>	<b>7,749,048.41</b>	<b>1,657,995.35</b>	<b>9,407,043.76</b>		
<b>LIABILITIES &amp; EQUITY</b>						
	<b>Liabilities</b>					
	<b>Current Liabilities</b>					
	<b>Accounts Payable</b>					
	· 211 · Accounts Payable	28,890.21	76,961.67	105,851.88		
	<b>Total Accounts Payable</b>	<b>28,890.21</b>	<b>76,961.67</b>	<b>105,851.88</b>		
	<b>Other Current Liabilities</b>					
	· 212 · Unearned Revenue	150,000.00	0.00	150,000.00		
	· 251 · Unavailable Rev - property tax	22,306.08	0.00	22,306.08		
	<b>Total Other Current Liabilities</b>	<b>172,306.08</b>	<b>0.00</b>	<b>172,306.08</b>		
	<b>Total Current Liabilities</b>	<b>201,196.29</b>	<b>76,961.67</b>	<b>278,157.96</b>		
	<b>Total Liabilities</b>	<b>201,196.29</b>	<b>76,961.67</b>	<b>278,157.96</b>		
	<b>Equity</b>					
	· 311 · Nonspendable prepaids	0.00	3,294.00	3,294.00		
	· 312 · Restricted for improvements	4,562,582.00	0.00	4,562,582.00		
	· 314 · Res for following year budget	0.00	149,700.00	149,700.00		
	· 315 · Unassigned Funds	0.00	256,519.07	256,519.07		
	· 32000 · Retained Earnings	3,135,157.91	620,746.98	3,755,904.89		
	<b>Net Income</b>	<b>-149,887.79</b>	<b>550,773.63</b>	<b>400,885.84</b>		
	<b>Total Equity</b>	<b>7,547,852.12</b>	<b>1,581,033.68</b>	<b>9,128,885.80</b>		
	<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>7,749,048.41</b>	<b>1,657,995.35</b>	<b>9,407,043.76</b>		

<b>Bassett Creek Watershed Management Commission</b>						
<b>Actual vs Budget Year to Date Comparison - General Fund</b>						
<b>3/31/2025</b>						
<b>Unaudited</b>						
		<b>Annual Budget</b>	<b>March</b>	<b>April</b>	<b>Year to Date</b>	<b>Budget Balance</b>
<b>Ordinary Income/Expense</b>						
<b>Income</b>						
	411 · Assessments to Cities	662,888.00	177,156.00	0.00	182,007.00	480,881.00
	412 · Project Review Fees	70,600.00	5,500.00	0.00	5,500.00	65,100.00
	413 · WOMP Reimbursement	5,000.00	0.00	0.00	0.00	5,000.00
	414 · Grants	0.00	0.00	0.00	0.00	0.00
	415 · Investment earnings	44,000.00	34,417.97	0.00	65,283.02	-21,283.02
	416 · Transfer from CIP and LT Accounts	50,570.00	0.00	0.00	0.00	50,570.00
	<b>Total Income</b>	<b>833,058.00</b>	<b>217,073.97</b>	<b>0.00</b>	<b>252,790.02</b>	<b>580,267.98</b>
<b>Expense</b>						
	<b>1000 · Engineering</b>					
	1010 · Technical Services	133,000.00	18,206.00	16,818.00	35,024.00	97,976.00
	1020 · Development/Project Reviews	82,500.00	7,731.00	1,857.00	9,588.00	72,912.00
	1030 · Non-fee and Preliminary Reviews	23,000.00	1,654.50	1,001.00	2,655.50	20,344.50
	1040 · Commission and TAC Meetings	10,700.00	1,594.50	881.50	2,476.00	8,224.00
	1050 · Surveys and Studies	7,000.00	0.00	0.00	0.00	7,000.00
	1060 · Water Quality / Monitoring	133,500.00	7,660.30	3,513.00	11,173.30	122,326.70
	1070 · Water Quantity	8,250.00	819.10	598.00	1,417.10	6,832.90
	1080 · Annual Flood Control Inspection	45,000.00	5,558.00	1,177.50	6,735.50	38,264.50
	1090 · Municipal Plan Review	2,000.00	0.00	0.00	0.00	2,000.00
	1100 · Watershed Outlet Monitoring Program	29,300.00	1,334.42	2,467.10	3,801.52	25,498.48
	1110 · Annual XP-SWMM Model Updates	0.00	0.00	0.00	0.00	0.00
	1120 · APM/AIS Work	40,000.00	0.00	0.00	0.00	40,000.00
	<b>Total 1000 · Engineering</b>	<b>514,250.00</b>	<b>44,557.82</b>	<b>28,313.10</b>	<b>72,870.92</b>	<b>441,379.08</b>
	<b>2000 · Plan Development</b>					
	2010 · Next Gen Plan Development	75,000.00	11,605.00	7,763.50	19,368.50	55,631.50
	<b>Total 2000 · Plan Development</b>	<b>75,000.00</b>	<b>11,605.00</b>	<b>7,763.50</b>	<b>19,368.50</b>	<b>55,631.50</b>
	<b>3000 · Administration</b>					
	3010 · Administrator	75,088.00	5,869.50	4,348.50	10,218.00	64,870.00
	3015 · Additional Staff	10,000.00	0.00	0.00	0.00	10,000.00
	3020 · MAWD Dues	7,500.00	0.00	0.00	7,500.00	0.00
	3030 · Legal	24,300.00	978.00	3,321.50	4,299.50	20,000.50
	3040 · Financial Management	18,150.00	1,416.78	1,374.00	2,837.89	15,312.11
	3050 · Audit, Insurance & Bond	22,000.00	0.00	0.00	0.00	22,000.00
	3060 · Meeting Catering	2,200.00	197.53	197.53	592.59	1,607.41
	3070 · Administrative Services	4,015.00	227.06	193.00	420.06	3,594.94
	<b>Total 3000 · Administration</b>	<b>163,253.00</b>	<b>8,688.87</b>	<b>9,434.53</b>	<b>25,868.04</b>	<b>137,384.96</b>
	<b>4000 · Education</b>					
	4010 · Publications / Annual Report	1,300.00	0.00	64.50	64.50	1,235.50
	4020 · Website	12,000.00	0.00	0.00	0.00	12,000.00
	4030 · Watershed Education Partnership	14,850.00	15,000.00	15,000.00	33,500.00	-18,650.00
	4040 · Education and Public Outreach	27,000.00	0.00	312.04	420.43	26,579.57
	4050 · Public Communications	1,200.00	0.00	0.00	0.00	1,200.00
	<b>Total 4000 · Education</b>	<b>56,350.00</b>	<b>15,000.00</b>	<b>15,376.54</b>	<b>33,984.93</b>	<b>22,365.07</b>
	<b>5000 · Maintenance</b>					
	5010 · Channel Maintenance Fund	25,000.00	0.00	0.00	0.00	25,000.00
	5020 · Flood Control Project Long-Term	35,000.00	0.00	0.00	0.00	35,000.00
	<b>Total 5000 · Maintenance</b>	<b>60,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>60,000.00</b>
	<b>6000 · Special Projects</b>					
	6010 · Medicine Lake TMDL Assess	31,033.00	12,882.50	8,175.00	21,057.50	9,975.50
	6020 · Street Sweeping Prioritization Project	48,494.00	1,847.50	6,949.50	8,797.00	39,697.00
	6030 · Bassett Creek Valley Floodplain Study	85,400.00	0.00	949.50	949.50	
	<b>Total 6000 · Special Projects</b>	<b>79,527.00</b>	<b>14,730.00</b>	<b>16,074.00</b>	<b>30,804.00</b>	<b>48,723.00</b>
	<b>Total Expense</b>	<b>948,380.00</b>	<b>94,581.69</b>	<b>76,961.67</b>	<b>152,092.39</b>	<b>716,760.61</b>

Bassett Creek Watershed Management Commission										
Actual vs Budget Year to Date Comparison - Construction in Progress										
3/31/2025										
Unaudited										
Expense	Project Budget	March	April	Year to Date	Inception to Date Expense	Remaining Budget				
• 1000 · Engineering	0.00	0.00	0.00	0.00	0.00	0.00				
• 2024CR-M · CIP-BS Main Stem Restore	1,941,000.00	0.00	6,282.50	6,282.50	104,461.89	1,836,538.11				
• 2026CR-P · Plymouth Creek Restor Dunk 38th	2,600,000.00	0.00	0.00	0.00	108,261.58	2,491,738.42				
• BC-12 · CIP-CostShare Pur High Eff St S	150,000.00	0.00	0.00	0.00	2,500.00	147,500.00				
• BC-14 · CIP-Sochacki Pk Wter Quality Im	600,000.00	0.00	0.00	0.00	7,500.00	592,500.00				
• BC-238 · CIP-DeCola Ponds B&C	1,600,000.00	0.00	19,473.61	19,473.61	1,527,458.92	72,541.08				
• BC-2381 · CIP-DeCola Ponds/Wildwood Pk	1,300,000.00	0.00	0.00	0.00	84,049.39	1,215,950.61				
• BC-5 · CIP-Bryn Mawr Meadows	1,835,000.00	0.00	0.00	0.00	755,689.56	1,079,310.44				
• BC-7 · CIP-Main Stem Lagoon Dredging	2,759,000.00	0.00	0.00	0.00	1,589,533.34	1,169,466.66				
• BCP-2 · CIP-Basset Cr Pk & Winnetka	1,123,351.00	0.00	0.00	0.00	1,075,698.32	47,652.68				
• ML-12 · CIP-Medley Park Stormwater	1,500,000.00	118,890.48	0.00	118,890.48	1,358,137.20	141,862.80				
• ML-20 · CIP-Mount Olive Stream Restore	178,100.00	0.00	0.00	0.00	178,100.00	0.00				
• ML-21 · CIP-Jevne Park Stormwater Mgmt	500,000.00	0.00	0.00	0.00	56,390.75	443,609.25				
• ML-22 · CIP-Ponderosa Wood Strm Restora	352,000.00	0.00	0.00	0.00	72,657.31	279,342.69				
• NL-2 · CIP-Four Seasons Mall	990,000.00	0.00	0.00	0.00	209,680.56	780,319.44				
• PL-7 · CIP-Parkers Lake Stream Restore	485,000.00	0.00	0.00	0.00	237,566.62	247,433.38				
• SL-3 · CIP-Schaper Pond	612,000.00	652.50	250.00	902.50	539,432.46	72,567.54				
• SL-8 · CIP-Sweeney Lake WQ Improvement	568,080.00	0.00	0.00	0.00	568,064.13	15.87				
• TW-2 · CIP-Twin Lake Alum Treatment	163,000.00	0.00	0.00	0.00	91,037.82	71,962.18				
• CL-4 · CIP-Crane Lake Chloride Reduction Project	0.00	1,454.60	2,711.60	4,166.20	55,936.64	-55,936.64				
• FCP-1 · CIP-Flood Control Project Double Box Culvert Rep	0.00	0.00	172.50	172.50	172.50	-172.50				
<b>Total Expense</b>	<b>19,256,531.00</b>	<b>120,997.58</b>	<b>28,890.21</b>	<b>149,887.79</b>	<b>8,622,156.49</b>	<b>10,634,374.51</b>				
<b>Net Ordinary Income</b>	<b>-19,256,531.00</b>	<b>-120,997.58</b>	<b>-28,890.21</b>	<b>-149,887.79</b>	<b>-8,622,156.49</b>	<b>-10,634,374.51</b>				

