Bassett Creek Watershed Management Commission

Statement of Financial Position as of 05/31/2025

Unaudited

	400	100	
	Improvement Projects	General Fund	TOTAL
ASSETS			
Current Assets			
Checking/Savings			
102 · 4MP Fund Investment	3,501,986.62	501,592.17	4,003,578.79
103 · 4M Fund Investment	4,339,910.90	1,091,270.80	5,431,181.70
104 · US Bank Checking	-0.00	-395.06	-395.06
Total Checking/Savings	7,841,897.52	1,592,467.91	9,434,365.43
Accounts Receivable			
111 · Accounts Receivable	0.00	0.00	0.00
112 · Due from Other Governments	0.00	0.00	0.00
113 · Delinquent Taxes Receivable	22,306.08	0.00	22,306.08
Total Accounts Receivable	22,306.08	0.00	22,306.08
Other Current Assets			
114 · Prepaids	0.00	3,294.00	3,294.00
116 · Undeposited Funds	0.00	0.00	0.00
Total Other Current Assets	0.00	3,294.00	3,294.00
Total Current Assets	7,864,203.60	1,595,761.91	9,459,965.51
TOTAL ASSETS	7,864,203.60	1,595,761.91	9,459,965.51
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
211 · Accounts Payable	54,383.02	92,027.90	146,410.92
Total Accounts Payable	54,383.02	92,027.90	146,410.92
Other Current Liabilities			
212 · Unearned Revenue	200,000.00	0.00	200,000.00
251 · Unavailable Rev - property	22,306.08	0.00	22,306.08
Total Other Current Liabilities	222,306.08	0.00	222,306.08
Total Current Liabilities	276,689.10	92,027.90	368,717.00
Total Liabilities	276,689.10	92,027.90	368,717.00
Equity			
311 · Nonspendable prepaids	0.00	3,294.00	3,294.00
312 · Restricted for improvements	4,562,582.00	0.00	4,562,582.00
314 · Res for following year budget	0.00	149,700.00	149,700.00
315 · Unassigned Funds	0.00	256,519.07	256,519.07
32000 · Retained Earnings	3,285,157.91	620,746.98	3,905,904.89
Net Income	-260,225.41	473,473.96	213,248.55
Total Equity	7,587,514.50	1,503,734.01	9,091,248.51
TOTAL LIABILITIES & EQUITY	7,864,203.60	1,595,761.91	9,459,965.51

Bassett Creek Watershed Management Commission
Actual vs Budget Year to Date Comparison - General Fund
5/31/2025
Unaudited

	Annual Budget	May	June	Year to Date	Budget Balance
Ordinary Income/Expense					
Income					
411 · Assessments to Cities	662,888.00	0.00	0.00	662,887.00	1.00
412 · Project Review Fees	70,600.00	1,525.50	0.00	11,273.50	59,326.50
413 · WOMP Reimbursement	5,000.00	0.00	0.00	4,500.00	500.00
414 · Grants	0.00	0.00	0.00	0.00	0.00
415 · Investment earnings	44,000.00	34,292.59	0.00	132,685.44	-88,685.44
416 · Transfer from CIP and LT Accounts	50,570.00	0.00	0.00	0.00	50,570.00
Total Income	833,058.00	35,818.09	0.00	811,345.94	21,712.06
Expense					
1000 · Engineering					
1010 · Technical Services	133,000.00	11,717.50	9,915.00	56,656.50	76,343.50
1020 · Development/Project Reviews	82,500.00	4,946.50	2,057.50	16,592.00	65,908.00
1030 · Non-fee and Preliminary Reviews	23,000.00	2,365.50	2,769.50	7,790.50	15,209.50
1040 · Commission and TAC Meetings	10,700.00	3,023.40	1,791.50	7,290.90	3,409.10
1050 · Surveys and Studies	7,000.00	0.00	0.00	0.00	7,000.00
1060 · Water Quality / Monitoring	133,500.00	8,187.85	15,396.10	34,757.25	98,742.75
1070 · Water Quantity	8,250.00	495.00	495.00	2,407.10	5,842.90
1080 · Annual Flood Control Inspection	45,000.00	620.50	1,033.00	8,389.00	36,611.00
1090 · Municipal Plan Review	2,000.00	0.00	0.00	0.00	2,000.00
1100 · Watershed Outlet Monitoring Progı	29,300.00	1,820.12	4,699.32	10,320.96	18,979.04
1110 · Annual XP-SWMM Model Updates	0.00	0.00	0.00	0.00	0.00
1120 · APM/AIS Work	40,000.00	0.00	0.00	0.00	40,000.00
Total 1000 · Engineering	514,250.00	33,176.37	38,156.92	144,204.21	370,045.79
2000 · Plan Development					
2010 · Next Gen Plan Development	75,000.00	6,517.00	18,392.50	44,278.00	30,722.00
Total 2000 · Plan Development	75,000.00	6,517.00	18,392.50	44,278.00	30,722.00
3000 · Administration					
3010 · Administrator	75,088.00	6,415.50	4,212.00	20,845.50	54,242.50
3015 · Additional Staff	10,000.00	0.00	0.00	0.00	10,000.00
3020 · MAWD Dues	7,500.00	0.00	0.00	7,500.00	0.00
3030 · Legal	24,300.00	2,182.00	2,773.50	9,255.00	15,045.00
3040 · Financial Management	18,150.00	1,419.03	1,374.00	5,673.28	12,476.72
3050 · Audit, Insurance & Bond	22,000.00	0.00	12,834.00	12,834.00	9,166.00
3060 · Meeting Catering	2,200.00	197.53	197.53	987.65	1,212.35
3070 · Administrative Services	4,015.00	242.90	336.45	999.41	3,015.59
Total 3000 · Administration	163,253.00	10,456.96	21,727.48	58,094.84	105,158.16
4000 · Education					
4010 · Publications / Annual Report	1,300.00	865.00	0.00	929.50	370.50
4020 · Website	12,000.00	0.00	0.00	0.00	12,000.00
4030 · Watershed Education Partnership	14,850.00	0.00	350.00	3,850.00	11,000.00
4040 · Education and Public Outreach	27,000.00	0.00	0.00	15,420.43	11,579.57
4050 · Public Communications	1,200.00	0.00	0.00	0.00	1,200.00
Total 4000 · Education	56,350.00	865.00	350.00	20,199.93	36,150.07
5000 · Maintenance					
5010 · Channel Maintenance Fund	25,000.00	0.00	0.00	0.00	25,000.00
5020 · Flood Control Project Long-Term	35,000.00	0.00	0.00	0.00	35,000.00
Total 5000 · Maintenance	60,000.00	0.00	0.00	0.00	60,000.00
6000 · Special Projects					
6010 · Medicine Lake TMDL Assess	31,033.00	9,924.00	0.00	30,981.50	51.50
6020 · Street Sweeping Prioritization Proj	48,494.00	14,352.50	12,325.00	35,474.50	13,019.50
6030 · Bassett Creek Valley Floodplain St	85,400.00	2,613.50	0.00	3,563.00	81,837.00
6040 · Northwood & Lost Lake TMDL Ass	39,500.00	0.00	1,076.00	1,076.00	38,424.00
Total 6000 · Special Projects	204,427.00	26,890.00	13,401.00	71,095.00	133,332.00
Total Expense	1,073,280.00	77,905.33	92,027.90	337,871.98	735,408.02

Bassett Creek Watershed Management Commission

Actual vs Budget Year to Date Comparison - Construction in Progress

5/31/2025

Unaudited

	Project Budget	May	June	Year to Date	Inception to Date Expense	Remaining Budget
Expense						
· 1000 · Engineering	0.00	0.00	0.00	0.00	0.00	0.00
· 2024CR-M · CIP-BS Main Stem Restore	1,941,000.00	35,243.30	36,137.00	77,662.80	175,842.19	1,765,157.81
· 2026CR-P · Plymouth Creek Restor Dunk 38th	2,600,000.00	0.00	0.00	0.00	108,261.58	2,491,738.42
· BC-12 · CIP-CostShare Pur High Eff St S	150,000.00	0.00	0.00	0.00	2,500.00	147,500.00
· BC-14 · CIP-Sochacki Pk Wter Quality Im	600,000.00	0.00	0.00	0.00	7,500.00	592,500.00
· BC-238 · CIP-DeCola Ponds B&C	1,600,000.00	0.00	0.00	19,473.61	1,527,458.92	72,541.08
· BC-2381 · CIP-DeCola Ponds/Wildwood Pk	1,300,000.00	0.00	0.00	0.00	84,049.39	1,215,950.61
· BC-5 · CIP-Bryn Mawr Meadows	1,835,000.00	0.00	0.00	0.00	755,689.56	1,079,310.44
· BC-7 · CIP-Main Stem Lagoon Dredging	2,759,000.00	0.00	0.00	0.00	1,589,533.34	1,169,466.66
· BCP-2 · CIP- Basset Cr Pk & Winnetka	1,123,351.00	0.00	0.00	0.00	1,075,698.32	47,652.68
· ML-12 · CIP-Medley Park Stormwater	1,500,000.00	0.00	0.00	118,890.48	1,358,137.20	141,862.80
· ML-21 · CIP-Jevne Park Stormwater Mgmt	500,000.00	0.00	0.00	0.00	56,390.75	443,609.25
· ML-22 · CIP-Ponderosa Wood Strm Restora	352,000.00	0.00	0.00	0.00	72,657.31	279,342.69
· NL-2 · CIP-Four Seasons Mall	990,000.00	0.00	0.00	0.00	209,680.56	780,319.44
· PL-7 · CIP-Parkers Lake Stream Restore	485,000.00	3,965.00	0.00	3,965.00	241,531.62	243,468.38
· SL-3 · CIP-Schaper Pond	612,000.00	102.50	102.50	1,107.50	539,637.46	72,362.54
· SL-8 · CIP-Sweeney Lake WQ Improvement	568,080.00	0.00	0.00	0.00	568,064.13	15.87
· TW-2 · CIP-Twin Lake Alum Treatment	163,000.00	0.00	0.00	0.00	91,037.82	71,962.18
· CL-4 · CIP-Crane Lake Chloride Reduction Project	0.00	2,084.90	765.50	7,016.60	58,787.04	-58,787.04
· FCP-1 · CIP-Flood Control Project Double Box Cul	0.00	14,558.90	17,378.02	32,109.42	32,109.42	-32,109.42
Total Expense	19,078,431.00	55,954.60	54,383.02	260,225.41	8,554,566.61	10,523,864.39

Bassett Creek Watershed Management Commission
Long Term Accounts - General Fund
Unaudited

			Total Project Alloc.	June	Year to-Date	Prior Years	Inception to Date	Remaining Project Funds
Income	·	**Fld1 · Flood Control Long Term Maint**		0.00	0.00	224,421.90	224,421.90	
Expense	·	**Fld2 · Flood Control Long Term Exp**	699,980.00	0.00	0.00	503,776.41	503,776.41	
Total			699,980.00	0.00	0.00	-279,354.51	-279,354.51	420,625.49
Income	·	**Flood1 · Emergency FCP Income**		0.00	0.00	-	0.00	
Expense	·	**Flood2 · Emergency FCP Expense**	500,000.00	0.00	0.00	-	0.00	
Total			500,000.00	0.00	0.00	-	0.00	500,000.00
Income	·	**Gen · Next gen Plan Development Income**		0.00	0.00	38,000.00	38,000.00	
Expense	·	**Gen1 · Next gen Plan Development Exp**	0.00	0.00	0.00	38,000.00	38,000.00	
Total			0.00	0.00	0.00	0.00	0.00	0.00
Income	·	**Qual · Channel Maintenance Fund**		0.00	0.00	595,000.00	595,000.00	
Expense	·	**Qual1 · Channel Maintenance Expense**	0.00	0.00	0.00	265,837.70	265,837.70	
Total			0.00	0.00	0.00	329,162.30	329,162.30	329,162.30
Income	·	**410 · Special Projects Fund**	0.00	0.00	132,685.44	726,989.69	859,675.13	
Expense	·	**410 · Special Projects Fund**	123,527.00	13,401.00	71,095.00	61,554.55	132,649.55	
Total			123,527.00	13,401.00	61,590.44	665,435.14	727,025.58	850,552.58